

**PROHIBITION OF SALES TO EEA RETAIL INVESTORS** - The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("**EEA**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "**MiFID II**"); or (ii) a customer within the meaning of Directive (EU) 2016/97 (the "**Insurance Distribution Directive**"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in the Prospectus Regulation. Consequently, no key information document required by Regulation (EU) No. 1286/2014 (as amended, the "**PRIIPs Regulation**") for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom. For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No. 2017/565 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**"); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the EUWA. Consequently no key information document required by Regulation (EU) No. 1286/2014 as it forms part of domestic law by virtue of the EUWA (the "**UK PRIIPs Regulation**") for offering or selling the Notes or otherwise making them available to retail investors in the United Kingdom has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the United Kingdom may be unlawful under the UK PRIIPs Regulation.

**MIFID II product governance / Professional investors and ECPs only target market** - Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in MiFID II; and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

## FINAL TERMS

Final Terms dated 26 March 2024

### First Abu Dhabi Bank PJSC

**Legal entity identifier (LEI): 2138002Y3WMK6RZS8H90**

**Issue of U.S.\$ 22,000,000 Floating Rate Notes due March 2029**

### Euro Medium Term Note Programme

### PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "**Conditions**") set forth in the Base Prospectus dated 14 July 2023, the first supplemental Base Prospectus dated 24 July 2023, the second supplemental Base Prospectus dated 19 October 2023 and the third supplemental Base Prospectus dated 1 February 2024. This document constitutes the Final Terms relating to the issue of Notes described herein and must be read in conjunction with the Base Prospectus and its supplement in order to obtain all the relevant information.

The Base Prospectus and the supplemental Base Prospectus are available for viewing at the market news section of the London Stock Exchange website (<http://www.londonstockexchange.com/exchange/news/market-news/market-news-home.html>) and during normal business hours at the registered offices of the Bank at FAB Building, Khalifa Business Park – Al Qurm District, P.O. Box 6316, Abu Dhabi, United Arab Emirates and the Fiscal Agent at Citigroup Centre, Canada Square, Canary Wharf, London, E14 5LB, United Kingdom.

- |    |  |   |
|----|--|---|
| 1. | Issuer:  | First Abu Dhabi Bank PJSC                     |
| 2. | (i) Series Number:                             | 149   |
|    | (ii) Tranche Number:                           | 1   |
|    | (iii) Date on which the Notes become fungible: | Not Applicable                                |
| 3. | Specified Currency or Currencies:              | United States Dollars ("U.S.\$")              |
| 4. | Aggregate Nominal Amount:                      |   |
|    | (i) Series:                                    | U.S.\$ 22,000,000                             |
|    | (ii) Tranche:                                  | U.S.\$ 22,000,000                             |
| 5. | Issue Price:                                   | 100 per cent. of the Aggregate Nominal Amount |
| 6. | (i) Specified Denominations:                   | U.S.\$ 200,000                                |
|    | (ii) Calculation Amount:                       | U.S.\$ 200,000                                |

- |     |       |  |   |
|-----|-------|--|---|
| 7.  | (i)   | Issue Date:  | 28 March 2024   |
|     | (ii)  | Interest Commencement Date:  | Issue Date  |
| 8.  |       | Maturity Date:   | 28 March 2029   |
| 9.  |       | Interest Basis:  | SOFR + 1.00 per cent. Floating Rate   |
| 10. |       | Redemption/Payment Basis:  | Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount. |
| 11. |       | Change of Interest or Redemption/Payment Basis:                                | Not Applicable  |
| 12. |       | Put/Call Options:  | Not Applicable  |
| 13. | (i)   | Status of the Notes:   | Senior  |
|     | (ii)  | Date Board approval for issuance of Notes obtained:                            | Not Applicable  |
|     | (iii) | Date of UAE Central Bank approval for issuance of Subordinated Notes obtained: | Not Applicable  |

#### **PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

- |     |                                      |  |
|-----|--------------------------------------|--|
| 14. | <b>Fixed Rate Note Provisions</b>    | Not Applicable   |
| 15. | <b>Floating Rate Note Provisions</b> | Applicable   |
|     | (i)                                  | Specified Period: Quarterly  |
|     | (ii)                                 | Specified Interest Payment Dates: 28 March, 28 June, 28 September and 28 December in each year, subject to adjustment in accordance with the Business Day Convention set out in (iv) below |
|     | (iii)                                | First Interest Payment Date: 28 June 2024  |
|     | (iv)                                 | Business Day Convention: Modified Following Business Day Convention  |
|     | (v)                                  | Additional Business Centre(s): London & New York   |
|     | (vi)                                 | Manner in which the Rate(s) of Interest is/are to be determined: Screen Rate Determination Referencing SOFR or SONIA   |
|     | (vii)                                | Party responsible for calculating the Rate(s) of Interest and Interest Amount(s) (if not the Fiscal Agent): Not Applicable   |

(viii)	Screen Rate Determination not Referencing SOFR or SONIA:	Not Applicable
(ix)	Screen Rate Determination Referencing SOFR or SONIA:	Applicable
	• Reference Rate:	SOFR
	• Interest Determination Date(s):	The fifth Business Day immediately preceding the Interest Payment Date for each Interest Period (or immediately preceding such earlier date, if any, on which the Notes are due and payable)
	• Calculation Method:	Compounded Daily
	• Observation Method:	Observation Shift
	• Observation Look-Back Period:	5 U.S. Government Securities Business Days
	• Effective Interest Payment Date:	Not Applicable
	• Rate Cut-off Date:	Not Applicable
	• Relevant Number:	Not Applicable
	• D:	360
	• Relevant Screen Page:	Not Applicable
	• Relevant Time:	Not Applicable
	• Relevant Financial Centre:	New York
(x)	Margin(s):	+1.00 per cent. per annum
(xi)	Minimum Rate of Interest:	Not Applicable
(xii)	Maximum Rate of Interest:	Not Applicable
(xiii)	Day Count Fraction:	Actual/360 with the Calculation Period being subject to adjustment in accordance with the Business Day Convention set out in (iv) above
(xiv)	Linear Interpolation:	Not Applicable
(xv)	Benchmark Replacement fall back:	Condition 8(f)(2) (ARRC) is applicable
16.	<b>Zero Coupon Note Provisions</b>	Not Applicable

## PROVISIONS RELATING TO REDEMPTION

- |     |  |   |
|-----|--|---|
| 17. | <b>Call Option</b>   | Not Applicable  |
| 18. | <b>Put Option</b>  | Not Applicable  |
| 19. | <b>Final Redemption Amount of each Note</b>  | 100 per cent. of their nominal amount                   |
| 20. | <b>Early Redemption Amount</b><br>Early Redemption Amount(s) of each Note payable on redemption for taxation reasons or on event of default: | Applicable<br><br>U.S.\$ 200,000 per Calculation Amount |

## GENERAL PROVISIONS APPLICABLE TO THE NOTES

- |     |   |   |
|-----|---|---|
| 21. | Form of Notes:  | Bearer Notes:<br><br>Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note. |
| 22. | Additional Financial Centre(s):   | London and New York   |
| 23. | Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature): | No  |
| 24. | RMB Settlement Centre(s):   | Not Applicable  |
| 25. | RMB Currency Event:   | Not Applicable  |
| 26. | Relevant Currency for Condition 11(k)/12(d):  | Not Applicable  |
| 27. | Relevant Spot Rate Screen Pages for Condition 11(k)/12(d):  | Not Applicable  |
| 28. | Party responsible for calculating the Spot Rate for Condition 11(k)/12(d):  | Not Applicable  |
| 29. | <b>THIRD PARTY INFORMATION</b><br><br>Not Applicable  |   |

Signed on behalf of **First Abu Dhabi Bank PJSC**:

By:

Duly Authorised



A handwritten signature in blue ink is written over a rectangular blue stamp. The stamp contains the following text: "FAB" in a stylized font, "Azzam Anani", "SMD & Head of Global Markets Products", "A-1681", and "45825".

By:

Duly Authorised



A handwritten signature in blue ink, appearing to read "Fela", is written on a light blue background.

## **PART B – OTHER INFORMATION**

### **1. LISTING**

- (i) Listing and admission to trading: Application is expected to be made by the Bank (or on its behalf) for the Notes to be admitted to trading on the London Stock Exchange with effect from the Issue Date.
- (ii) Estimate of total expenses related to admission to trading: GBP 625

### **2. RATINGS**

Ratings: The Notes to be issued are not expected to be rated

### **3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE**

Save for any fees payable to the Dealer, so far as the Bank is aware, no person involved in the issue of the Notes has an interest material to the offer. The Dealer and its affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Bank and its affiliates in the ordinary course of business for which they may receive fees.

### **4. SUSTAINABLE NOTES AND REASONS FOR THE OFFER**

- (i) Sustainable Notes: Yes
- (ii) Reasons for the offer: The net proceeds of the issuance of the Notes will be used to fund or refinance, in whole or in part, eligible projects in eligible categories which are defined in the Bank's Sustainable Finance Framework.
- The Bank has broadly defined the eligible categories in accordance with the Social Bond Principles promulgated by the International Capital Market Association. Eligible categories include:
- affordable basic infrastructure;
  - access to essential services;
  - affordable housing;
  - employment generation;
  - socio-economic advancement and empowerment; and

- food Security and Sustainable Food Systems

Up to 100 per cent. of the proceeds may be applied to refinance existing eligible projects within the eligible categories that are currently funded by the Bank. Proceeds used for refinancing eligible projects will be substituted in favour of funding new eligible projects within eligible categories as and when these become funded by the Bank.

The Bank expects that the proceeds will be allocated to eligible projects within the Middle East region. However, given the nature of the Bank's business and the international operations of the Bank's clients, the proceeds may be used globally without geographical restriction.

Where any portion of the proceeds has not been applied to finance eligible projects within eligible categories the proceeds may be invested according to local liquidity management guidelines pending investment in eligible projects.

5. **ESTIMATED NET PROCEEDS**

U.S.\$ 22,000,000

6. **Fixed Rate Notes only – YIELD**

Indication of yield:

Not Applicable

7. **U.S. SELLING RESTRICTIONS**

Regulation S Compliance Category 2; TEFRA D

8. **OPERATIONAL INFORMATION**

ISIN:

XS2793708566

Common Code:

279370856

CFI:

See the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible



National Numbering Agency that assigned the ISIN

FISN: See the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN

Names and addresses of additional Paying Agent(s) (if any): Not Applicable

Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking S.A. and the relevant addressees and identification number(s): Not Applicable

Delivery: Delivery against payment

## 9. DISTRIBUTION

(i) Method of distribution: Non-syndicated

(A) If syndicated, names of Managers: Not Applicable

(B) Stabilisation Manager(s) (if any): Not Applicable

(ii) Prohibition of Sales to EEA Retail Investors: Applicable

(iii) Prohibition of Sales to United Kingdom Retail Investors: Applicable

(iv) If non-syndicated, name of relevant Dealer: Mizuho International plc