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First Abu Dhabi Bank

Business Accounts: Key Facts Statement

First Abu Dhabi Bank PJSC

Business Basic Account

- Current Account offered to SME customers
- ₱ 10,000 minimum average monthly balance
- Wide network of branches, ATMs and cash deposit machines across the UAE
- Comprehensive online business banking services
- Debit Card for all your business needs

Business Advantage Account

- Current Account offered to SME customers
- ₱ 250,000 minimum average monthly balance
- Dedicated relationship manager
- Free unlimited cheque books
- Debit Card for all your business needs

Business Preferred Account

- Current Account offered to SME customers
- ₱ 500,000 minimum average monthly balance
- Free teller transactions
- Free unlimited cheque books
- Debit Card for all your business needs

Merchant Account

**Offered to businesses that use the Bank's point of sale (POS) solutions and settle proceeds through merchant account*

- Current Account offered to SME customers
- Free teller transactions
- Available in ₱ currency only
- Reduced rates on banking services
- Free inward remittances local currencies
- Debit Card for all your business needs

Business Call Account

- Available for both UAE residents and non-residents
- Competitive tariff and fee structure
- ₱ 10,000 minimum balance or foreign currency equivalent
- Multi-currency options for non-resident SMEs
- Debit Card for all your business needs (for UAE residents only)

Account Types	Business Basic Account	Business Advantage Account	Business Preferred Account	Merchant Account	Call Account Fixed interest rate (see directly below)
Currency	₱, USD, GBP, and other major currencies	₱, USD, GBP, and other major currencies	₱, USD, GBP, and other major currencies	₱, USD, GBP, and other major currencies	₱ (0.020% interest), USD (0.005%), GBP (0.015%), and EUR (0%)
Account Minimum Monthly Balance	₱ 10,000	₱ 250,000	₱ 500,000	₱ 10,000	₱ 10,000
Monthly Fees for Breach of Minimum Balance	₱ 250	₱ 350	₱ 500	₱ 250	₱ 250
Relationship Fee	Free	Free	Free	Free	Free

First Abu Dhabi Bank PJSC is licensed and regulated by the Central Bank of the United Arab Emirates.
Its registered office address is P.O. Box 6316, Abu Dhabi, UAE

Account Closure Fee (if closed within 0-6 months of opening)	Đ 150	Đ 250	Đ 500	Đ 150	Đ 150
Customer Package Change Charges (Upgrade/Downgrade)	Đ 250	Đ 500	Đ 750	N/A	N/A
Remittances					
Inward Remittances in Local Currency	Free	Free	Free	Free	Free
Inward Remittances in Foreign Currency	Free	Free	Free	Đ 15	Đ 15
Debit Cards					
Debit Card One Time Issuance Fee*	Đ 100				
Debit Card Replacement Fee*	Đ 25				
Debit Cards Daily Limit	ATM Cash Withdrawal Limit: Đ 50,000 POS Transaction Limit: Đ 75,000				
Debit Cards Withdrawal/Transaction Fees	Own ATM Fees: Free International Transaction Processing Fee**: 2.61% of the transaction amount + applicable scheme charges Fee for using a Non-FAB ATM (per transaction)*: Other banks' ATMs (in the UAE) – Đ 2; Other banks' ATMs (In the GCC) – Đ 6; Other banks' ATMs (internationally) – Đ 20				

*Additional VAT of 5% will be charged on Fees & Charges herein, wherever applicable as per UAE law.
**Scheme charges refer to approx. 1.15% of every card transaction which is affected. This amount is charged by Mastercard or Visa.

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Cheque Book					
Cheque Book (25 leaflets)	• First cheque book is free • Additional cheque book charges: Đ 1 per leaf • Cheque return charges: Đ 300	• Free unlimited cheque books • Free additional cheque book request • Cheque return charges: Đ 300	• Free unlimited cheque books • Free additional cheque book request • Cheque return charges: Đ 300	• First cheque book is free • Additional cheque book charges: Đ 1 per leaf • Cheque return charges: Đ 300	N/A

- Cheque returns due to insufficient funds are subject to charges mentioned in the schedule of charge. Four (4) or more cheque returns due to insufficient funds, may lead to account closure.
- Cheque returns due to insufficient balance will be reflected in the AECB report, which will negatively affect the customer's credit rating.

Account Services

- The Customer can avail of access to corporate channel applications such as iBanking and FABOnline
- The Customer can also avail of Esker services to receive debit advices onto their registered email address(es)

To register for iBanking, FABOnline and Esker, you can fill out the application forms on the website: www.bankfab.com/en-ae/cib/business/forms

Please contact your relationship manager for further information on account services.

Warning:

1. **In addition to fee charged by the Bank for Foreign Currency Transfers, additional fees may be levied by the correspondent bank/financial Institution or entity providing financial services to the beneficiary of remittances. If charge code "OUR" is selected there will be a upfront charge of Đ 100 for Foreign Currency Transfers and Đ 1 for Domestic Transfers.**
2. **Penalties and Fees may be applied if there is a customer error or omission in providing correct or incomplete information for remittances.**
3. **International remittance service may be affected by changes in foreign currency exchange rates.**
4. **The actual time to complete a transaction may differ from estimates due to increased scrutiny of transactions by the correspondent bank/financial institution or entity providing financial services to the beneficiary of remittances.**
5. **In line with the UAE's Value Added Tax (VAT) implementation from 1st January 2018, VAT at the rate of 5% will be levied on Fee and Charges specified herein, wherever applicable as per UAE law**
6. **This product/service may be affected by changes in foreign currency exchange rates.**

Notes:

- Any capitalized term used in this Key Facts Statement has the meaning given to it in the Bank's terms and conditions applicable to this product.
- All the information/options provided by the Bank are for the Customer's informed decision making and will not be deemed to constitute advice.
- The Customer must ensure the safe and proper custody of the Debit Card/Cheque Book. The Customer must promptly notify the Bank and the relevant authorities in the event that a Debit Card/Cheque Book is lost or stolen.
- It is the Customer's responsibility to provide the Bank with an up-to-date postal address, mobile telephone number and electronic mail address at all times and to notify the Bank of any change of contact information previously provided to the Bank.
- The Bank reserves the right, at its absolute discretion, to add/amend/delete/cancel any of the terms and conditions and will usually provide the Customer with 60 days written notice prior to making such changes.
- Consequences for failing to meet the Bank's terms and conditions at any point either before or during the customer relationship will lead to rejection of request/service and/or closure of account(s) or account conversion, as deemed to be suitable by the Bank acting in its absolute discretion.
- This Key Facts Statement shall be governed by and construed in accordance with the federal laws in the United Arab Emirates, and any dispute concerning the interpretation of this Key Facts Statement shall be submitted to the exclusive jurisdiction of United Arab Emirates courts.
- The detailed terms and conditions are provided in the Bank's website https://www.bankfab.com/-/media/fabgroup/home/terms-and-condition-pdf/general-terms-and- conditions-for-accounts-en.pdf?view=1.
- The Schedule of Charges is provided in the Bank's website https://www.bankfab.com/en-ae/cib/business/fees-and-charges.
- The Customer can reach out to the relationship manager for support with any queries related to terms and conditions.

Acknowledgement

In signing this Key Facts Statement below, I acknowledge that I have received, read and understood this Business Accounts Key Facts Statement, Schedule of Charges, General Terms and Conditions for Accounts and any applicable Specific Conditions in connection with the below mentioned **Business Account**.

Business Account Availed	
Customer/Company Name	
Customer Signature	
Date	