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From regional, to global investment expertise

FOREWORD MESSAGES



This edition of FAB's Global Investment Outlook will hopefully act as a roadmap for clients to navigate a world that is returning to 'normal', but which will have undergone some permanent changes. We hope that the following views and forecasts of FAB's experts related to the regional and major global economies, to interest rates, and to many of the key asset classes, will serve, yet again, as a lodestar in what has become a trickier path.

While we have unrivaled views on the global investment context, we continue to offer thought leadership on the markets in the MENA region. That, naturally, includes insightful analysis of the oil market. While FAB is a global bank, our greatest expertise continues to be in our home turf. This year, however, we have widened slightly that remit, opening more space for rising African nations, such as Angola, Ghana, Ivory Coast, Nigeria, Rwanda and Zambia.

We have also addressed some of the questions that permeated several conversations with clients this year, regarding private markets, exchange-traded funds and cryptocurrencies.

We may have gone further than usual this year in our Global Investment Outlook, but more than ever we are especially excited about the road ahead for the local MENA markets, with a special focus on UAE stocks. There is no place like home, after all, and there is no home like the UAE.

