

“Investors will need to remain cautious given the rise and heightened levels of interest rates which will continue to impact economies and geopolitical risks which could increase volatility. Global economic growth is expected to slow down in 2024. However, our regional markets look resilient, with economic growth expected to pick up, driven by successful economic diversification and reforms. In the ESG investing space, MENA markets provide some interesting opportunities along with diversification benefits for global portfolios. This year’s Global Investment Outlook theme – ‘Interest Rate Peaks and ESG Integration: Shaping the Future of Global Asset Allocation’ – identifies these investment opportunities and addresses key issues that will drive return for investors. FAB clients can benefit from the input and the research of the entire team of economists and investment professionals whose views have been brought together here.”



FOREWORD

Michel Longhini, Group Head of Global Private Banking

Welcome to the 10th edition of the FAB Global Investment Outlook (GIO). We are pleased to unveil this year’s GIO publication, which stands out as our most comprehensive to date. It delves into the most significant macroeconomic and financial topics, providing readers with a distinctive overview of market trends in 2024. We hope that these analyses will contribute and be relevant in your investment decision making process. Wishing you a prosperous and fulfilling year ahead.