

First Abu Dhabi Bank

Emirati Al Awwal Savings Certificate: Key Facts Statement

Emirati Al Awwal Savings Certificate (EAAIC) is structured based on the Shariah concept of Mudarabah whereby the customer (as Rab-al-Mal) may purchase an EAAIC (or deposit funds into the EAAIC account) and redeem its EAAIC (or withdraw the deposited funds) partially or fully through the bank branches. The funds held in the EAAIC Account (Mudaraba funds) are pooled into the Bank's Islamic funds pool and co-mingled with other funds of the pool (including other deposits, investment funds and shareholder's funds). The EAAIC is a profit-bearing savings certificate, and the funds deposited into the EAAIC is not guaranteed by the Bank.

	Emirati Al Awwal Savings Certificate
Benefits	<ul style="list-style-type: none"> • Chances to win up to AED 3 million in prizes through regular draws • Anticipated profit rate of 0.50% p.a.* <p>*Profit is calculated on the above anticipated profit rate and is calculated on the certificate amount. Profit is paid on yearly basis.</p>
Currency	Available in AED only
Eligibility	<ul style="list-style-type: none"> • Exclusively for UAE nationals • Certificates can be subscribed on behalf of a minor
Value of each Emirati Al Awwal Islamic Certificate	AED 1,000
Draw Criteria and Conditions	<ul style="list-style-type: none"> • The minimum holding period for Quarterly draw is 30 days and for half yearly and annual draws is 90 days. • Each certificate provides one entry into the regular draws. • The winners will be picked by the computerized system at random from the total number of active and valid units of the certificates held on the day of draw. • Winning prize amount of Emirati Al Awwal draw for defaulted customers will be cancelled by the bank. • Encashment of certificate before draw date will remove certificate numbers from subsequent draw. • If the draw date falls on Saturday or Sunday or any Bank holiday, then the draw will be conducted on the subsequent working day. • The regular draw of Emirati Al Awwal will be conducted in the presence of DED representative. • Customer winning once in a particular draw is eligible to win in the future draws. • In case of minor winning the draw prize, then the prize will be handed over to the legal guardian as per the application form. If the Bank is not convinced on the legal guardian, then the Bank has the right to cancel the prize. • Prizes will be credited into an active account or any other means as per the sole discretion of the Bank. • All taxes / charges if applicable will be recovered from the winners. • Draw dates will be published on FAB website. Bank reserves the right to amend/delete/change the draw dates and the prize money anytime at its sole discretion and reserves the right to change frequency of draws and prize money at its own discretion without prior notification to the customer. • FAB staff are not allowed to purchase Emirati Al Awwal Certificate.
Fees and charges	Not applicable
Illustrative example	The following is an illustrative example of the profit rate calculation: Assumption:

	<p>Customer Profit Share – AED 8,700 Total eligible balance – AED 20,000,000 No. of days in the month – 31 days</p> <p>Profit Rate: (Customer Profit Share /Total Eligible Balance) *360/ (No. of Days in the month) *100 $((8,700/ 20,000,000) * 360/31 * 100) = 0.50\%$</p> <p>* Warning: The above example is for illustrative purposes only and is not indicative of actual or expected returns.</p>
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Warning:

1. If you invest in this product, your investment is subject to loss (in part or in full). The amount invested is not guaranteed by the Bank.
2. You should be prepared to invest for the full term of the investment tenor chosen. You could lose part or all of your investment if you choose to make an early withdrawal prior to maturity and incur applicable early redemption fees (if any).
3. Past profit distribution published is indicative of the performance of the investment account and it is not a reliable guide for future performance.

Notes:

- Any capitalized term used in this Key Facts Statement has the meaning given to it in the Bank's terms and conditions applicable to this product.
- All the information / options provided by the Bank are for the purposes of the Customers' informed decision making and will not be deemed as a specific advice or recommendation.
- The Customer shall inform the Bank promptly of any change in his/her address and shall provide any other information and/or documents requested by the Bank from time to time.
- The Bank may need the Customer to provide further information, documents or certifications about the Customer's identity, tax residence and nationality.
- The Bank reserves the right, at its absolute discretion, to add / amend / delete / cancel any of the terms and conditions and will provide the Customer with 60 days written notice prior to making such changes.
- Draws are conducted under the supervision of the Department of Economic Development (DED), Abu Dhabi.
- This Key Fact Statement shall be governed by and construed in accordance with the laws of the United Arab Emirates (the "UAE") to the extent that it does not conflict with the principles of Islamic Shariah.
- Customer can contact the "atyourservice@bankfab.com" mailbox for any queries related to T&Cs.
- The Sharia rulings (FATWA's) issued by FAB ISSC for Emirati Al Awwal Islamic Certificate (Mudarabah) are provided in FAB's website [FATWA-EAAIC](#).
- The detailed terms and conditions are provided in the application form for Emirati Al Awwal Savings Certificate.

Acknowledgement

In signing this document below, I acknowledge that I have read and understood the Key Fact Statement of the Emirati Al Awwal Savings Certificate product, General Terms and Conditions and any applicable Specific Conditions and agrees to be bound by them. I hereby confirm and agree to the conditions defined in this document.

Customer Name	
Customer Signature	
Date	