The following terms and conditions (the "**Terms and Conditions**") shall apply to the FAB Cashback Credit Cards and are in addition to the Master Credit Card Conditions (the "**MCCC**"). Any terms not defined in this document will have the same meaning as defined in the MCCC. In the event of any inconsistency or conflict between these Terms and Conditions and the Master Credit Card Conditions, these Terms and Conditions shall prevail to the extent of the inconsistency. In all other respects, the Master Credit Card Conditions shall continue to apply.

Summary of key benefits and conditions

- **5% cashback on eligible Supermarket, Dining and Fashion spends, capped AED 150 per calendar month for each category**
- **3% cashback on eligible international spends**
- **1% on all other eligible retail spends, except for selected spend categories set out at the end of this document**
- Minimum spend requirement: AED 3,000 of eligible spends in the previous calendar month
- Maximum cashback earning: AED 1,000 per calendar month

Definitions

- **Eligible Card** means the FAB Cashback Credit Card;
- **Cardholder(s)** means the cardholder of the Eligible Card;
- **FAB Cashback Program** means the program enabling Cardholders to use the Eligible Card to earn cashback on Eligible Spends;
- **Eligible Spends** means all retail spend transaction(s) at point of sale or online, charged to a Cardholder's FAB Cashback Card, except for the excluded transaction(s);
- **Cashback** means the AED value obtained upon redemption of FAB Rewards points earned under the FAB Cashback Program.

FAB Cashback Program

How is cashback earned?

- You earn FAB Rewards points on eligible spends with your eligible card. These points may be redeemed through the FAB Mobile App for cashback or other redemption options made available by FAB.

What cashback can I earn?

- The table below shows the cashback rate, the corresponding FAB Rewards points earned for each AED 1 of eligible spend, and the applicable monthly cashback caps.

Spending category	Cashback Rate	FAB Rewards Points equivalent earned per AED 1 spent	Monthly Cashback Cap (AED)
Supermarkets	5%	17	150
Fashion	5%	17	150
Dining	5%	17	150
International spends	3%	10	No category cap
All other retail spends	1%	3.5	No category cap
Low cashback categories (e.g. Government, Education, Transport, Insurance, Charity, Rental and Real Estate etc.)	0.15%	0.5	No category cap

How much cashback can be earned monthly?

- You can earn up to AED 1,000 cashback per calendar month across all spending categories combined.
- The AED 150 monthly cashback cap applies only to Supermarkets, Fashion and Dining. International Spends, All Other Retail Spends and Low Cashback Categories have no category cap but remain subject to the overall AED 1,000 monthly cashback cap.

Important to note:

- Cashback is only earned on Eligible Spends up to the approved credit card limit. Payments made during a calendar month to free up available credit do not increase the Eligible Spend on which cashback may be earned for that month. For example, if the credit limit is AED 10,000 and your total purchases AED 12,000 after payments are made to the Card Account, cashback will be calculated only on Eligible Spend up to AED 10,000.
- The 3% international spend rate will apply to an Eligible Spend that meets the applicable definition of International Spend, even if the merchant falls within a 5% cashback category. For example, a supermarket purchase made outside the UAE will earn 3% cashback.
- Any cashback redeemed and credited to the Card Account will reduce the outstanding balance. A cashback credit does not replace your obligation to pay the minimum amount due by the payment due date shown on the monthly statement.

Minimum spend requirement to be eligible for Cashback:

- To qualify and earn cashback on Eligible Spends in a calendar month, you must have made at least AED 3,000 of Eligible Spends in the previous calendar month. For example, if at least AED 3,000 of Eligible Spends is made in May, Eligible Spends in June will earn cashback.
- What this means: If you do not meet the AED 3,000 minimum spend requirement in a calendar month, you will not earn cashback on Eligible Spends made in the following calendar month.
- Eligible Spends made using the primary Card and any supplementary Card(s) will be combined for the purposes of calculating the minimum spend requirement, total Eligible Spends, and cashback, net of any reversals and refunds.

Exclusions:

You won't earn cashback on the following transactions:

- Fees and charges (e.g. Annual Membership Fee, Finance charges, Late Payment Fees, Credit Shield etc.).
- Cash-related transactions (e.g. Cash Advance/Withdrawals, Balance Transfers and Quick Cash).
- Financial instruments (e.g. Traveler's cheques, exchange house transactions, purchase of foreign currency, saving certificates, bonds and other debt instruments, insurance programs, transactions through UAE direct debit system and/or other unauthorized charges).
- Any disputed, reversed, erroneous, unauthorized, illegal, fraudulent, or fictitious transactions.

Forfeiture and expiration:

- Any FAB Rewards points earned under the FAB Cashback Program may be forfeited, cancelled, reversed and/or recovered if the Card Account is closed, blocked or suspended, is overdue or delinquent, or if the Cardholder breaches these Terms and Conditions.
- FAB Rewards points earned under the FAB Cashback Program will expire two (2) years from the corresponding transaction date if not redeemed.
- Any full or partial reversal or refund of Eligible Spends will result in the corresponding FAB Rewards points or cashback value, as applicable, being reversed or recovered.
- If such reversal results in the minimum spend requirement not being met in the previous month, cashback will not be awarded in the subsequent month.
- The FAB Cashback Program is intended solely for personal, non-business use. If FAB determines that an Eligible Card is being used for business purposes, FAB may cancel or recover any FAB Rewards points or cashback awarded, suspend the Card, and/or take any other action permitted under these Terms and Conditions or applicable law.

Other important terms:

- The cashback earn rate is determined by the Merchant Category Code (MCC) assigned to a merchant by the card network (i.e. Mastercard), which identifies the primary type of goods or services provided by that merchant. This means that cashback is based on the MCC received for the transaction, which may differ from how the merchant describes its business.
- FAB will apply the FAB Cashback Program rules using that MCC, including where a transaction may appear to fall within more than one spending category. Mastercard's MCC classification shall be final.
- Calculated Cashback amount is rounded down to the nearest Dirham. Any fractional amount will be carried forward and included in future Cashback calculations.
- Cashback will not be earned on transactions that fall under the excluded Merchant Category Codes (MCCs), as shown in the table below.
- FAB reserves the right, at its sole discretion and without liability, to amend, suspend, withdraw, cancel or terminate the FAB Cashback Program and/or these Terms and Conditions at any time. Where required by applicable law, regulation or the Master Credit Card Conditions, FAB will provide notice of such changes.

Reference: Eligible Spend Categories and Merchant Category Codes (MCCs)

Spend category	Cashback earn rate	Merchant Category Codes (MCCs)
Supermarket	5%	5411
Fashion	5%	5611, 5621, 5641, 5651, 5655 and 5691
Dining	5%	5812, 5813
Government, Education, Transport, Insurance, Charity, Rental and Real Estate etc.	0.15%	3351–3500, 3429, 4111, 4112, 4119, 4121, 4131, 4457, 4468, 4511, 4722, 4784, 4789, 4812, 4813, 4814, 4815, 4816, 4821, 4899, 4900, 5013, 5193, 5511, 5521, 5531, 5532, 5533, 5551, 5561, 5571, 5592, 5599, 5811, 5942, 5960, 5978, 5992, 6300, 6513, 7210, 7211, 7216, 7217, 7221, 7296, 7394, 7512, 7513, 7519, 7523, 7531, 7534, 7535, 7538, 7542, 7549, 7692, 7699, 7800, 7841, 8211, 8220, 8241, 8244, 8249, 8299, 8398, 8493, 8494, 8661, 9211, 9222, 9223, 9311, 9399, 9402, 9405, 9406
Non-eligible spends, including travelers' cheques, exchange house transactions, foreign currency purchases.	0%	4829, 6010, 6011, 6012, 6050, 6051, 6211, 6532, 6533, 6535, 6536, 6537, 6538, 6539, 6540, 6760, 7801, 7802, 7995