

## Internal Shari'ah Supervision Committee



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### **Dr. Mohammed Daud Bakar**

Chairman

Elected at the General Assembly Meeting on 24 February 2020. Re-elected on 28 February 2021 Dr. Mohammed Daud is the founder of Amanie Advisors, a global boutique Shariah advisory firm with offices located in Kuala Lumpur, Dubai and other international locations. Prior to this, he was the deputy vicechancellor at the International Islamic University Malaysia.

He has a degree in Shariah from University of Kuwait and PhD from University of St. Andrews as well as Bachelor of Jurisprudence at University of Malaya. Dr. Mohd Daud is currently the chairman of the Shariah Advisory Council of the Central Bank of Malaysia and Securities Commission of Malaysia.

He is also a member of the Shariah Board of Dow Jones Islamic Market Index (New York), Oasis Asset Management (Cape Town, South Africa), The National Bank of Oman, Financial Guidance (USA), BNP Paribas (Bahrain), Morgan Stanley (Dubai), Jadwa-Russell Islamic Fund (Kingdom of Saudi Arabia), Bank of London and Middle East (London) and in other financial institutions both local and abroad.

Dr. Mohd Daud received the Islamic Economy Award at the Global Islamic Economy Summit (GIES) 2015 from His Highness Sheikh Mohammed bin Rashid Al Maktoum on behalf of Amanie Advisors. Dr. Mohd Daud is currently the Chairman of FAB ISSC.



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## **Dr. Salim Al-Ali**

### **Member**

Elected at the General Assembly Meeting on 24 February 2020. Re-elected on 28 February 2021

Dr. Salim Al Ali is currently an Assistant Professor in Shariah & Islamic Studies at the UAE University and holds a Ph.D in Financial Law from the University of London and Master of Islamic Banking and Finance from International Islamic University of Malaysia.

Dr. Salim Al-Ali is a specialist in Islamic financial law, and legal and regulatory aspects of Islamic financial markets. He has participated in national and international conferences to address sharia, legal and regulatory issues related to the Islamic banks, Islamic capital markets and takaful. He has a wide experience in consulting, teaching and academic research in Islamic finance in different jurisdictions including Malaysia, the UAE and the UK. He currently sits as Internal Shari'ah Supervision Committee members in various other local and international banks such as Abu Dhabi Commercial Bank (ADCB), Al Hilal Bank, Emirates NBD, HSBC, SCB, Ajman Bank and National Bank of Fujairah.

Dr. Salim is an existing member of FAB Internal Shari'ah Supervision Committee since July 2020.



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## **Dr. Mohamed Akram Laldin**

Member

Elected at the General Assembly Meeting on 28 February 2021

Dr. Mohamad Akram Laldin is currently the Executive Director of International Shari'ah Research Academy for Islamic Finance (ISRA). Prior to that, he was an Assistant Professor at the International Islamic University, Malaysia (IIUM).

He was a Visiting Assistant Professor at the University of Sharjah, Sharjah, United Arab Emirates. Dr. Akram holds a B.A. Honours degree in Islamic Jurisprudence and Legislation from the University of Jordan, Amman, Jordan and a Ph.D. in Principles of Islamic Jurisprudence (Usul al-Fiqh) from the University of Edinburgh, Scotland, United Kingdom. At present, he is a member of Shari'ah Advisory Council (SAC) of Central Bank of Malaysia, Shariah Advisory Employees Provident Fund (EPF), HSBC Amanah Global Shari'ah Advisory Board, Yassar Limited (Dubai), EAB (London) Shari'ah Advisory Board, Islamic Advisory Board of HSBC Insurance Singapore, Shari'ah Advisory Council International Islamic Financial Market (IIFM), Bahrain, AAOIFI Shari'ah Standards Committee member and other Boards locally and internationally.

In UAE, he also seats on Internal Shari'ah Supervision Committee of Dubai Islamic Bank and RAK Bank.



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## **Dr. Ahmed Rufai**

### **Member**

Elected at the General Assembly Meeting on 28 February 2021

Dr. Ahmed Rufai is currently the Head of Shari'ah Compliance to the International Islamic Financial Market (IIFM), Bahrain. IIFM is a global standard-setting body of Islamic financial services industry focusing on standardization of Shari'ah-compliant financial contracts and product templates.

He has contributed significantly in the development and publication of thirteen comprehensive documentation and product confirmation standards as well as related guidance notes across Liquidity Management, Hedging, Sukuk and Trade Finance. He also contributed notably in preparing discussion papers for IIFM consultative meetings, as well as in the compilation of the IIFM Annual Sukuk Reports. In addition to the active roles he plays in seminars, workshops and consultative meetings organized by IIFM in many jurisdictions worldwide.

Dr. Ahmed holds a Ph.D. in Islamic Law of Transactions, University of Malaya, Malaysia and Bachelor's Degree in Shari'ah (i.e., the Islamic Law), Islamic University of Madinah, Kingdom of Saudi Arabia.