





## ABOUT FAB

We are FAB, the UAE's largest bank and one of the world's largest financial institutions, with the strongest combined credit rating amongst any other bank in the MENA region. We offer an extensive range of tailor-made solutions, and products and services, to provide a customised experience. Through our strategic offerings, we look to meet the banking needs of our customers in the UAE and the markets where we operate, via our market leading Investment Banking (IB), Corporate and Commercial Banking (CCB), Consumer Banking (CB) and Global Private Banking (GPB) franchises.

Our international network spans five continents, providing the global relationships, expertise and financial strength to support local, regional and international businesses seeking to do business at home and abroad.

## OUR PROFILE

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# FAB AT A GLANCE

As the UAE’s leading bank and one of the world’s largest and safest financial institutions, FAB is focused and committed to creating long-term value for all our stakeholders while delivering superior and sustainable shareholder returns.

## MARKET HEAVYWEIGHT

### TOTAL ASSETS

**AED 1 TN**  
 #1 IN UAE  
 #2 IN MENA  
 #107 GLOBALLY<sup>1</sup>

### MARKET CAP

**AED 206 BN**  
 (USD 56 BN)  
 #3 IN MENA  
 #45 GLOBALLY

GLOBAL EMERGING  
 MARKETS & ESG  
 EQUITY INDICES  
**AMONG THE  
 LARGEST  
 CONSTITUENTS  
 FROM UAE / MENA**

## DOMINANT & DIVERSIFIED FRANCHISE

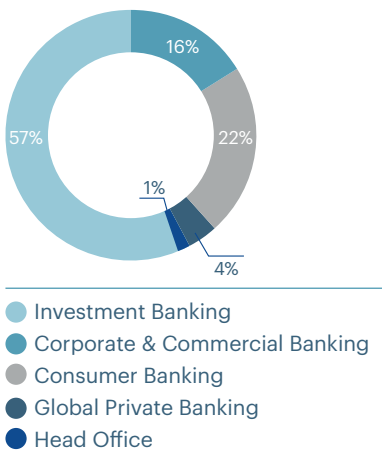
UAE MARKET SHARE  
 (BY ASSETS)<sup>2</sup>

**>30%**

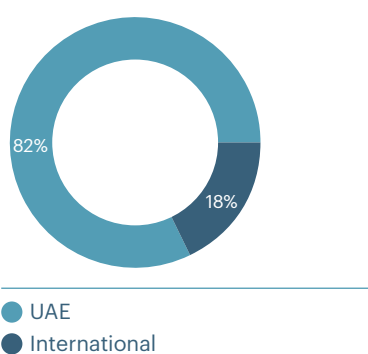
ONLY REGIONAL BANK AMONGST  
**TOP #5 ACROSS MENA  
 INVESTMENT BANKING LEAGUE  
 TABLES<sup>3</sup> IN 2021**

### WELL DIVERSIFIED REVENUE:

By Business Segment



By Geography



THROUGH  
 STRATEGIC GLOBAL  
 PRESENCE ACROSS  
**5 CONTINENTS  
 AND 19 MARKETS**  
 (including UAE)

<sup>1</sup> The Bankers’ 2021 Top 1000 World Banks Rankings, July 2021  
<sup>2</sup> Based on UAE listed banks total assets as of 31 December 2021  
<sup>3</sup> Bloomberg, Dealogic

بنك أبوظبي الأول  
**FAB**  
First Abu Dhabi Bank

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## ROBUST FOUNDATION

# AA-

(equivalent)<sup>4</sup>

STRONGEST COMBINED  
CREDIT RATING  
IN MENA

# #4

Safest in Emerging  
Markets<sup>5</sup>

# #16

World's Safest  
Commercial Banks<sup>5</sup>

# #1

Safest Bank in UAE &  
Middle East<sup>5</sup>

PORTFOLIO OF:  
**BEST-IN-CLASS  
PRODUCTS &  
SERVICES**

DRIVEN BY:  
**SPECIALISATION  
& DIGITISATION**

TO DELIVER:  
**SUPERIOR  
CUSTOMER  
EXPERIENCE**

<sup>4</sup> Moody's, S&P & Fitch

<sup>5</sup> Global Finance Magazine safest bank rankings, September 2021

## ESG LEADER

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MSCI ESG Rating:

**AA**

('Leader')

Commitment to become a net zero bank by:

**2050**

Green bond market:

**#1** in MENA

Green bonds outstanding in excess of USD 1 BN across 10 issuances and 4 currencies

CDP score:

**B**

Diverse global workforce<sup>6</sup>

**6,600**

employees

Regional Leader in Sustainable Finance: Commitment to facilitate or finance USD

**75 BN**

of sustainable finance projects by 2030

<sup>6</sup>Full Time Employees (FTEs), excludes outsourced staff; includes Bank Audi Egypt FTEs

All information as of 31 December 2021, unless stated otherwise



# SUPERIOR SHAREHOLDER RETURNS

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Track record in delivering superior returns to our shareholder

Total Shareholders' Return (TSR) in 2021<sup>7</sup>

**54%**

Superior risk-return profile

**4<sup>th</sup>**

amongst Top AA-rated commercial banks on RoTE<sup>8</sup>

<sup>7</sup> Bloomberg, as of 31 Dec 2021

<sup>8</sup> Ranked 4th out of 12 'AA'-rated banks ('AA'-rated by all three major rating agencies – Moody's, S&P & Fitch); Data based on latest available annual financials



NET PROFIT

**AED 12.5 BN**

USD 3.4 Billion

**+19% YOY**



REVENUE

**AED 21.7 BN**

USD 5.9 Billion

**+17% YOY**



DIVIDEND PER SHARE

**AED 0.70** equivalent<sup>9</sup>

2020: AED 0.74



TOTAL ASSETS

**AED 1 TN**

USD 272 Billion

**+9% YOY**



CUSTOMER ACCOUNTS  
AND OTHER DEPOSITS

**AED 614 BN**

USD 167 Billion

**+14% YOY**



LOANS, ADVANCES AND  
ISLAMIC FINANCING

**AED 410 BN**

USD 112 Billion

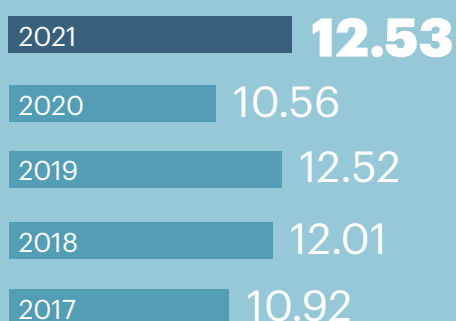
**+6% YOY**



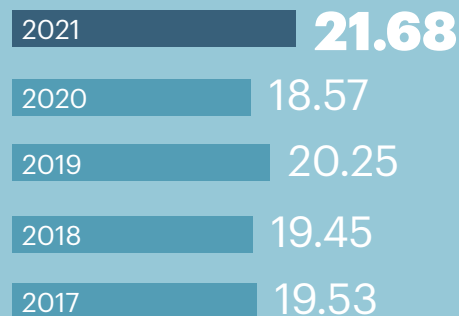
<sup>9</sup> combination of cash and shares

All information as of 31 December 2021, unless stated otherwise

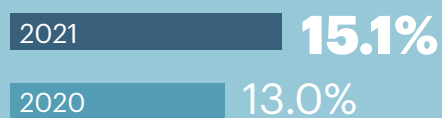
## NET PROFIT (AED BN)



## REVENUE (AED BN)



## RETURN ON TANGIBLE EQUITY



## COST-INCOME RATIO (ex-integration costs)



## LIQUIDITY COVERAGE RATIO



## PROVISION COVERAGE



## NPL RATIO



## BASEL III CET1 RATIO





# WHERE WE OPERATE

Strong network facilitating trade and investment flows between key international markets

## Europe and Americas

Brazil  
France  
Switzerland

UK  
USA

## Middle East and Africa (MEA)

Bahrain  
Egypt  
Kuwait  
Libya

Oman  
Saudi Arabia  
UAE

## Asia Pacific (APAC)

China - Mainland  
China - Hong Kong  
India

Indonesia  
Labuan (Malaysia)

Singapore  
South Korea



<sup>1</sup> Excluding Islamic branches

<sup>2</sup> Full Time Employees, excludes outsourced staff; includes Bank Audi Egypt FTEs

<sup>3</sup> Includes Ratibi (Wages Protection System) and E-dirham customers

The above map summarises market presence for FAB and its subsidiaries, where the Group currently has active operations; For information about legal presence please refer to Notes #1 and #3 of December-end 2021 financial statements.

(All figures as on 31 December, 2021)

Global Presence  
Across

**19**

Markets  
(including UAE)

**6,600**

Employees globally (FTEs)<sup>2</sup>

**66**

Branches/Cash  
offices in UAE  
(includes 8 digital  
branches)<sup>1</sup>

**>3 Million**

Customers<sup>3</sup>

**402**

ATMs/CDMs in UAE



# SHAREHOLDERS' INFORMATION

## 2021/2022 Financial and Events Calendar

| Date       | Event                                     |
|------------|-------------------------------------------|
| 21/04/2021 | Q1'2021 Financial Results Announcement    |
| 28/07/2021 | Q2/H1'2021 Financial Results Announcement |
| 27/10/2021 | Q3/9M'2021 Financial Results Announcement |
| 27/01/2022 | Q4/FY'2021 Financial Results Announcement |
| 28/02/2022 | General Assembly Meeting                  |
| 09/03/2022 | Ex-Dividend Date                          |
| 10/03/2022 | Record Date for Dividends                 |

## FAB Share Information

|                                              |                                     |
|----------------------------------------------|-------------------------------------|
| <b>Listing date</b>                          | 2000 <sup>1</sup>                   |
| <b>Exchange</b>                              | Abu Dhabi Securities Exchange (ADX) |
| <b>Symbol</b>                                | FAB                                 |
| <b>ISIN</b>                                  | AEN000101016                        |
| <b>Number of shares issued</b>               | 10,920,000,000                      |
| <b>Closing price as of 31 December, 2021</b> | AED 18.84                           |
| <b>Market cap as of 31 December, 2021</b>    | AED 206 billion (USD 56 billion)    |
| <b>Foreign ownership limit</b>               | 40%                                 |
| <b>Free float</b>                            | 44%                                 |

## FAB Index Weights<sup>2,3</sup>

|                                          |         |        |
|------------------------------------------|---------|--------|
| <b>ADX</b>                               | ADSMI   | 27.47% |
| <b>MSCI Emerging Markets Index</b>       | MXEF    | 0.29%  |
| <b>MSCI Emerging Markets Banks Index</b> | MXEF0BK | 1.98%  |
| <b>FTSE Emerging Markets Index</b>       | FTAG01  | 0.29%  |

Amongst the largest MENA constituent on the **MSCI EM ESG Leaders Index** and the **FTSE 4 Good Emerging Markets Index (ESG)**

## Ownership Structure as of December-end 2021<sup>4</sup>

As of 31 December 2021, FAB's share capital stood at AED 10,920,000,000 divided into 10,920,000,000 shares of AED 1 each

## Major Shareholders<sup>5</sup>

| Name                                                 | Number of Shares | Shares (%) <sup>4</sup> |
|------------------------------------------------------|------------------|-------------------------|
| <b>Mubadala Investment Company (MIC)<sup>6</sup></b> | 4,134,356,254    | 37.9%                   |

<sup>1</sup> This is referring to the listing date of NBAD shares on ADX

<sup>2</sup> As of December 2021, unless stated otherwise

<sup>3</sup> Sources: Bloomberg, FAB, MSCI

<sup>4</sup> Based on total outstanding shares (Total shares issued less treasury shares 6,431,260)

<sup>5</sup> Major shareholders defined as shareholders owning %5 or more of the issued capital (as per ADX)

<sup>6</sup> MIC holding through its wholly owned subsidiary One Hundred and Fifteenth Investment Company - Sole Proprietorship L.L.C., effective Sep 2021; prior to Sep 2021, MIC's holding was through its wholly owned subsidiaries ADIC PJSC and Mamoura Diversified Global Holding PJSC (formerly known as Mubadala Development Company PJSC); MIC is one of the wholly owned strategic investment companies of the Emirate of Abu Dhabi

**FAB Shareholding<sup>4</sup> by Nationality**

|                                      |       |
|--------------------------------------|-------|
| UAE                                  | 83.9% |
| Mubadala Investment Company          | 37.9% |
| Abu Dhabi Ruling Family <sup>*</sup> | 15.3% |
| Other UAE entities and individuals   | 30.0% |
| GCC (ex-UAE)                         | 1.1%  |
| Foreign (ex-GCC)                     | 15.7% |

**FAB Shareholding<sup>4</sup> by Category**

|                                |       |
|--------------------------------|-------|
| Companies & Institutions       | 79.7% |
| Mubadala Investment Company    | 37.9% |
| Other companies & institutions | 41.8% |
| Government entities            | 2.2%  |
| Individuals                    | 18.1% |

<sup>\*</sup> Members of/ companies owned by the Abu Dhabi ruling family. Each investor (natural or legal person) within this group, owns less than %5 of the company's shares, and is free to buy or sell FAB shares

**Shareholder Returns & Share Price Information**

| Description                                         | 2017<br>pro forma | 2018    | 2019    | 2020    | 2021    |
|-----------------------------------------------------|-------------------|---------|---------|---------|---------|
| <b>Returns to shareholders<sup>1</sup>:</b>         |                   |         |         |         |         |
| Capital Gains <sup>2</sup>                          | 2.6%              | 37.6%   | 7.5%    | -14.9%  | 46.0%   |
| Dividend Yield <sup>3</sup>                         | 6.8%              | 5.2%    | 4.9%    | 5.7%    | 3.7%    |
| Total Dividend per share (AED equivalent)           | 0.70              | 0.74    | 0.74    | 0.74    | 0.70    |
| Total Dividends (AED Mn equivalent)                 | 7,628             | 8,064   | 8,081   | 8,081   | 7,644   |
| <b>Split into:</b>                                  |                   |         |         |         |         |
| Stock Dividends (equivalent AED/share) <sup>4</sup> | -                 | -       | -       | -       | 0.21    |
| Cash Dividend (AED/share)                           | 0.70              | 0.74    | 0.74    | 0.74    | 0.49    |
| Total Cash Dividends (AED Mn) <sup>5</sup>          | 7,628             | 8,064   | 8,081   | 8,081   | 5,351   |
| Dividend Payout <sup>6</sup>                        | 73%               | 70%     | 68%     | 80%     | 63%     |
| Market Capitalisation (AED Mn)                      | 111,700           | 153,655 | 165,547 | 140,868 | 205,733 |
| Number of shares issued (AED Mn)                    | 10,898            | 10,898  | 10,920  | 10,920  | 10,920  |
| Price to Tangible Equity ratio (on Basic EPS)       | 10.7x             | 13.3x   | 13.7x   | 13.9x   | 16.8x   |
| Price to Tangible Book ratio                        | 1.6x              | 2.2x    | 2.1x    | 1.8x    | 2.5x    |
| <b>Share Price (AED/share):</b>                     |                   |         |         |         |         |
| High <sup>7</sup>                                   | 11.55             | 14.84   | 16.80   | 15.88   | 20.70   |
| Low <sup>7</sup>                                    | 9.72              | 10.45   | 13.60   | 8.17    | 13.12   |
| Closing as of 31 Dec                                | 10.25             | 14.10   | 15.16   | 12.90   | 18.84   |
| Daily Average Volume (shares Mn) <sup>8</sup>       | 2.9               | 3.4     | 3.5     | 4.9     | 17.7    |
| <b>Relative Returns (capital gains):</b>            |                   |         |         |         |         |
| FAB vs ADX return                                   | 5.9%              | 25.8%   | 4.2%    | (14.3)% | (22.2)% |
| FAB vs MSCI EM Banks Index return                   | (25.0)%           | 46.2%   | 0.4%    | (1.4)%  | 36.7%   |

<sup>1</sup> Based on Issued Shares

<sup>2</sup> Percentage change in price during the year (31 Dec'31 - 20 Dec'21)

<sup>3</sup> Dividend yield based on dividends per share as a percentage of closing share price as on 31 December or last traded day of the relevant financial year

<sup>4</sup> Shown as a percentage of face value

<sup>5</sup> Based on number of shares issued as at 31 December of the relevant financial year

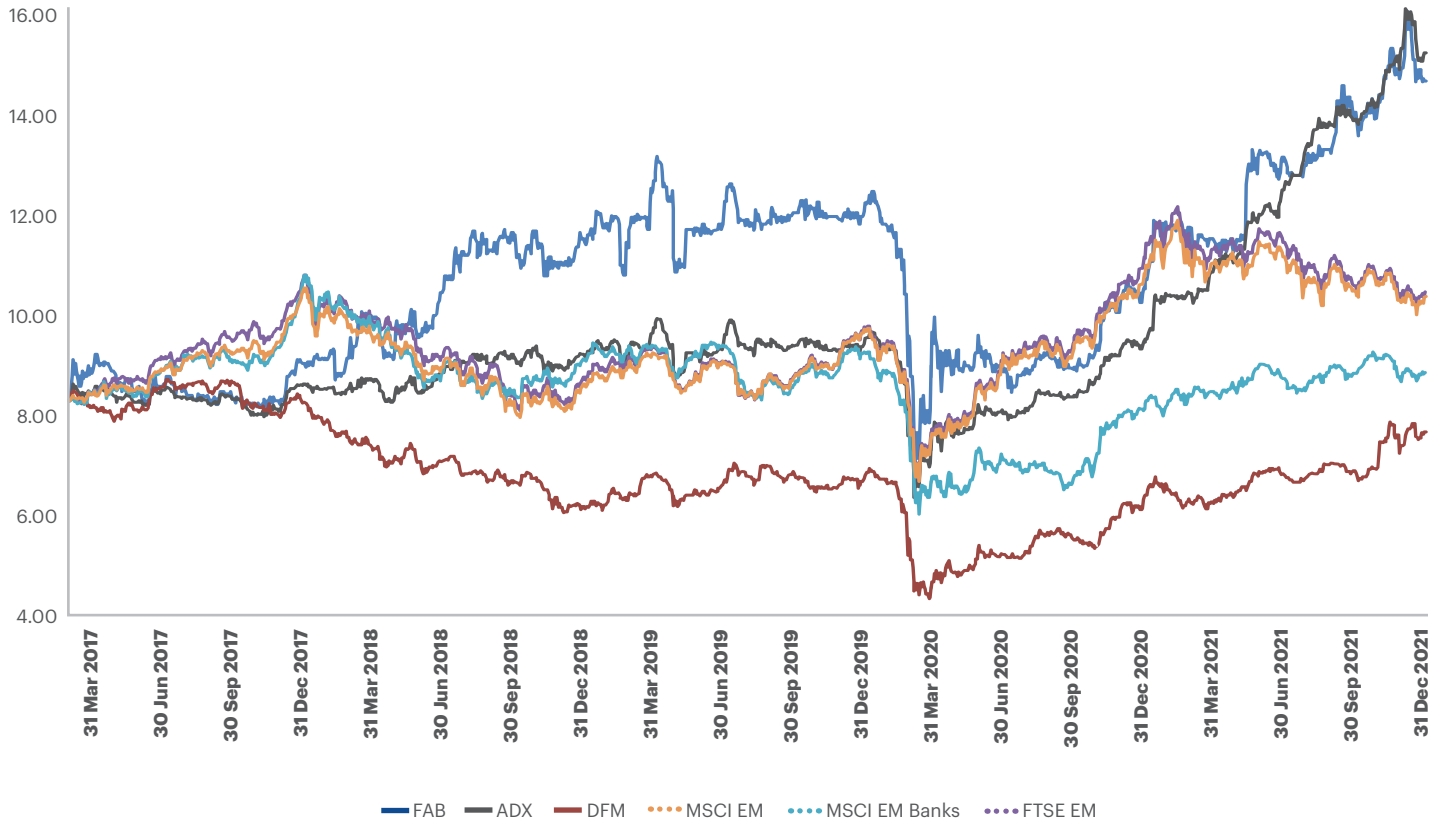
<sup>6</sup> Dividend payout ratio based on cash dividends as a percentage of attributable profits (net profits after minority interest and payment on Tier1- capital notes)

<sup>7</sup> High / Low based on daily closing prices

<sup>8</sup> Average based on regular trades, excludes block-trading volumes

Source: Bloomberg, FAB financials 2021-2018, FAB Pro forma financials 2017

### FAB Share Price Performance vs. Benchmark Equity Indices<sup>1</sup>



### Percentage change since merger in April 2017:

|                                   | FAB        | ADX | DFM | MSCI EM | MSCI EM Banks | FTSE EM |
|-----------------------------------|------------|-----|-----|---------|---------------|---------|
| <b>Absolute change</b>            | <b>84%</b> | 91% | -8% | 29%     | 7%            | 27%     |
| <b>CAGR (Apr 2017 – Dec 2021)</b> | <b>14%</b> | 15% | -2% | 5%      | 2%            | 5%      |

<sup>1</sup> Rebased to FAB share price as on 31 March 2017  
 Source: Bloomberg, FAB financials 2021 - 2018, FAB Pro forma financials 2017



# FAB

## 22.84 AED



Open 22.58

Vol. 11,975,313

+0.26

High 22.84

Low 22.48

(1.15%)

● 3/25/2022 2:58 pm (GMT+04:00) Data delayed by at least 15m.

Tap on the modules for more information.

You can customize them via Settings - Quick menu.

Share Graph

Historical  
Price

Investor  
Presentatio...

Financial  
Reports

Share  
Information



# YEAR IN REVIEW



January

- FAB issued the year's first Chinese Yuan (CNY) in the Formosa bond market with a CNY 1.5 billion five-year bond at 3.15%, representing the lowest coupon paid by a MENA bank on a public CNH five-year issuance
- Bank Audi sal and FAB signed a definitive agreement for the sale and purchase of 100% of Bank Audi sae (Egypt)'s share capital



February

- FAB acquired a custody license from Egypt FRA
- FAB partnered with Paris II University to support its new FAB Scholars initiative, and sponsored Emirati law students.
- FAB prices largest Middle Eastern bank Euro-denominated bond issue



April

- FAB announced the completion of payments business carve out and launched its new brand, Magnati
- FAB's Magnati launched its end-to-end subscription-based 'Business in a Box' solutions to help SMEs kickstart their in-store and online businesses



June

- FAB signed an agreement with the Mohammed Bin Rashid Housing Establishment (MBRHE) to provide flexible financing options for UAE Nationals seeking suitable family housing
- FAB issued the MENA region's first Chinese Yuan green bond, reaffirming the Bank's regional leadership in green and sustainability linked funding
- FAB's MSCI ESG rating was upgraded to AA
- FAB completed the share transfer and acquisition of Bank Audi Egypt (effective 28 April, 2021)



July

- FAB and State Street Corporation (NYSE:STT) announced a new strategic alliance that leverages FAB's regional securities services expertise, incorporating the largest direct custody network in MENA, and State Street's global strength and capabilities



### August

- FAB partnered with IKEA to offer National Housing Loan (NHL) programme customers specialised personal loans to furnish and decorate their homes

### September

- FAB partnered with the Abu Dhabi Residents Office (ADRO) to offer UAE Golden Visa holders' exclusive mortgage and deposit products at competitive rates



### October

- FAB joined the Net-Zero Banking Alliance (NZBA), becoming the first UAE and GCC bank to join, and supporting the UAE's race for net-zero carbon emissions by 2050

### November

- FAB became the first UAE bank to issue 'Green Repo' financing
- FAB receives license to establish its first mainland branch in Shanghai, China.



### December

- FAB adopted a Monday-to-Friday working week based on the UAE Government and Central Bank of UAE Guidelines
- RSA, a leading provider of insurance services in the region, partnered with Magnati to support its customers with enhanced omni-channel services for a seamless payment experience, with a full suite of payment acceptance solutions for in-store and online channels
- Magnati partnered with Dubai Refreshment Company – Pepsi to offer the region's first-of-its-kind direct integration payment solution for vending machines