





FINANCIAL STATEMENTS

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Consolidated Financial Statements (Summary)

Balance Sheet

	AED '000		USD '000	
	December-21	December-20	December-21	December-20
ASSETS				
Cash and balances with central banks	258,778,449	227,872,592	70,454,247	62,039,911
Investments at fair value through profit or loss	45,572,252	21,266,243	12,407,365	5,789,884
Due from banks and financial institutions	19,325,594	27,357,639	5,261,528	7,448,309
Reverse repurchase agreements	46,260,645	44,069,241	12,594,785	11,998,160
Derivative financial instruments (assets)	24,273,766	32,558,881	6,608,703	8,864,384
Loans and advances	410,154,614	386,643,996	111,667,469	105,266,538
Non-trading investments	145,475,390	131,573,762	39,606,695	35,821,879
Investment properties	6,962,576	7,603,230	1,895,610	2,070,033
Property and Equipment	5,748,574	4,867,126	1,565,090	1,325,109
Intangibles	19,440,403	19,296,864	5,292,786	5,253,706
Other assets	18,351,114	15,950,958	4,996,219	4,342,760
Total assets	1,000,343,377	919,060,532	272,350,497	250,220,673
LIABILITIES				
Due to banks and financial institutions	56,985,180	57,632,476	15,514,615	15,690,846
Repurchase agreements	55,074,494	56,005,314	14,994,417	15,247,839
Commercial paper	39,664,252	31,174,128	10,798,871	8,487,375
Derivative financial instruments (liabilities)	28,395,085	38,832,004	7,730,761	10,572,285
Customer accounts and other deposits	614,459,265	540,882,472	167,290,843	147,259,045
Term borrowings	71,643,816	62,437,103	19,505,531	16,998,939
Subordinated notes	448,908	470,805	122,218	128,180
Other liabilities	20,842,804	22,587,238	5,674,600	6,149,534
Total liabilities	887,513,804	810,021,540	241,631,855	220,534,043
EQUITY				
Share capital	10,920,000	10,920,000	2,973,047	2,973,047
Share premium	53,557,581	53,538,584	14,581,427	14,576,255
Treasury shares	(6,430)	(8,980)	(1,751)	(2,445)
Statutory and special reserves	10,920,000	10,920,000	2,973,047	2,973,047
Other reserves	3,569,185	2,882,421	971,736	784,759
Tier 1 capital notes	10,754,750	10,754,750	2,928,056	2,928,056
Share based payment	249,816	249,816	68,014	68,014
Retained earnings	22,849,243	19,418,076	6,220,867	5,286,707
Total equity attributable to shareholders of the Bank	112,814,145	108,674,667	30,714,442	29,587,440
Non-controlling Interest	15,428	364,325	4,200	99,190
Total equity	112,829,573	109,038,992	30,718,642	29,686,630
Total liabilities and equity	1,000,343,377	919,060,532	272,350,497	250,220,673

Income Statement

	AED '000		USD '000	
	FY'21	FY'20	FY'21	FY'20
Interest Income	18,083,747	20,101,443	4,923,427	5,472,759
Interest Expense	(6,425,615)	7,844,965	(1,749,419)	2,135,847
Net interest income	11,658,132	12,256,478	3,174,008	7,608,605
Net fee and commission income	3,034,548	2,912,080	826,177	792,834
Net foreign exchange gain	692,339	1,240,355	188,494	337,695
Net gain on investments and derivatives	6,484,786	951,027	1,765,528	258,924
Other operating income	(188,550)	1,213,971	(51,334)	330,512
Operating income	21,681,255	18,573,911	5,902,874	9,328,571
General, administration and other operating expense	(5,836,474)	(5,060,265)	(1,589,021)	(1,377,692)
Profit before net impairment charge and taxation	15,844,781	13,513,646	4,313,853	7,950,878
Net impairment charge	(2,658,237)	(2,619,940)	(723,724)	(713,297)
Profit before taxation	13,186,544	10,893,706	3,590,129	7,237,581
Income tax expense	(644,272)	(341,198)	(175,408)	(92,894)
Profit for the year	12,542,272	10,552,508	3,414,721	7,144,688
Profit attributable to:				
Shareholders of the Bank	12,531,111	10,555,229	3,417,760	7,143,947
Non-controlling interests	(11,161)	2,721	(3,038.63)	741
Basic earnings per share (AED / USD)	1.12	0.93	0.30	0.25
Diluted earnings per share (AED / USD)	1.12	0.93	0.30	0.25