

# FGB Investor Presentation

April/May 2014



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# Contents

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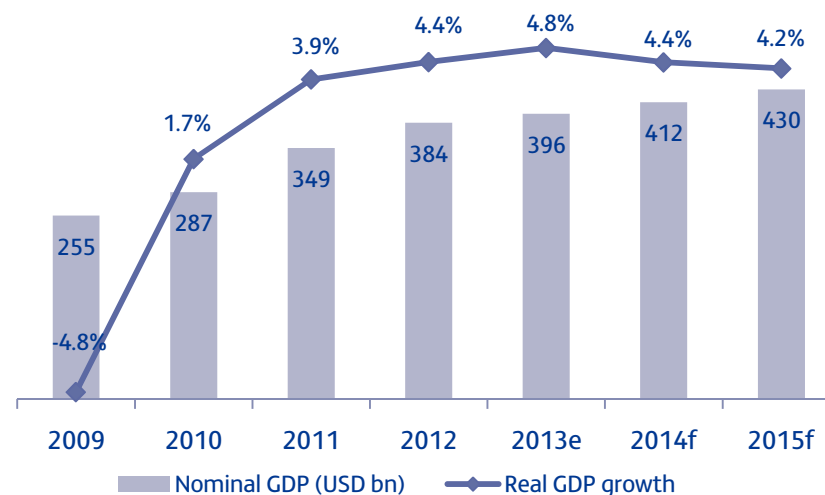
- Operating Environment
- FGB Profile
- Q1'14 Performance Review

# UAE Economic Overview

## SOLID FUNDAMENTALS

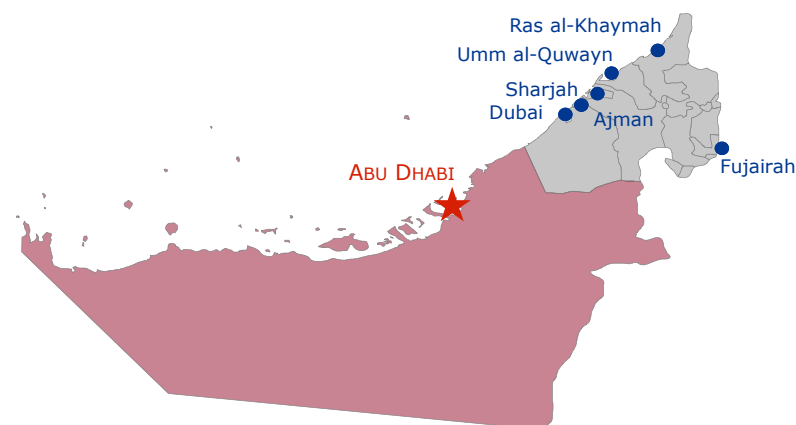
- UAE federation was established in 1971 and is comprised of seven Emirates
- Politically stable country and highly favorable business climate
- Total population estimated at 8.3 million
- 7<sup>th</sup> largest oil reserves in the world (98 Bn boe<sup>(1)</sup>)
- Second largest economy in the GCC
- FY13 nominal GDP estimated at USD 396Bn; 2014F and 2015F Real GDP growth seen at 4.4% and 4.2% respectively

## NOMINAL GDP AND REAL GDP GROWTH<sup>1</sup>



## ABU DHABI AT A GLANCE

- Largest Emirate in the UAE accounting for more than 80% of the country's total land area
- FY13 nominal GDP grew 4.8% YoY to USD 260Bn<sup>(2)</sup>
- 57% of 2013 GDP is generated from the hydrocarbon sector
- Major non-oil GDP contributors include: construction and real estate, manufacturing, logistics, and wholesale and retail trade
- Transition underway towards a more diversified economy with a particular focus on the infrastructure and services sectors inline with Abu Dhabi Plan 2030



<sup>1</sup>Source: IMF World Outlook Database – April 2014

<sup>2</sup>Source: Statistics Center Abu Dhabi (SCAD)

# Plan Abu Dhabi 2030

## ENERGY

- Masdar City - the world's first carbon neutral, zero-waste to landfill, car-free city powered entirely by alternative energy sources.
- Masdar Institute – an institute developed with Massachusetts Institute of Technology (MIT) with the aim to develop the emirate's human capital and develop research in alternative energies.



## AVIATION, AEROSPACE & DEFENCE

- Strata is a composite aero structures manufacturing facility, wholly-owned by Mubadala, which has formed partnerships with a number of leading aerospace companies to establish manufacturing programs at a new plant in Al Ain.



## TOURISM

### Entertainment

- Yas Marina Circuit
- Ferrari World Abu Dhabi
- Yas Waterworld Abu Dhabi
- Al Ain Wildlife Park
- Shopping malls

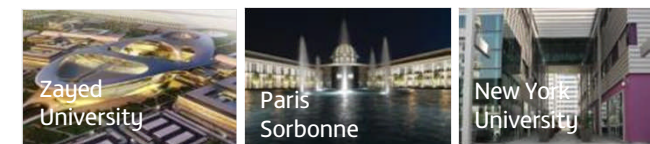
### Hotels

- Etihad Towers
- Emirates Palace
- St. Regis Abu Dhabi
- Rocco Forte Hotel
- Qasr Al Sarab Desert Resort
- Ritz-Carlton Abu Dhabi
- Eastern Mangroves Hotel



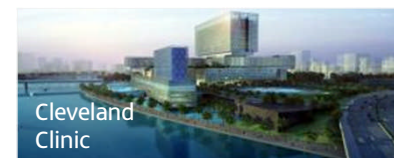
## EDUCATION

- Universities: Paris Sorbonne Abu Dhabi, New York University, and Zayed University



## HEALTHCARE, EQUIPMENT & SERVICES

- Cleveland Clinic Abu Dhabi will offer a 364-bed hospital organized into five institutes, digestive disease, eye, heart & vascular, neurological, respiratory and critical care.



# Abu Dhabi in the GCC context

		LT Ratings (Moody's, S&P, Fitch)	Oil Production <sup>(1)</sup>	GDP Per Capita <sup>(2)</sup>
	Abu Dhabi	Aa2 , AA, AA	3.0mn bpd <sup>+</sup>	USD 109,000
	Saudi Arabia	Aa3, AA-, AA-	11.5mn bpd <sup>+</sup>	USD 24,847
	Kuwait	Aa2, AA, AA	3.1mn bpd <sup>+</sup>	USD 47,639
	Qatar	Aa2, AA, NR	2.0mn bpd <sup>+</sup>	USD 100,260
	Bahrain	Baa1 (-), BBB (-), BBB	0.4mn bpd <sup>+</sup>	USD 27,435
	Oman	A1, A, NR	0.9mn bpd <sup>+</sup>	USD 25,289

<sup>(1)</sup>Source: BP Statistical Review of World Energy (June 2013)

<sup>(2)</sup>2013 forecasts - Source: 2013 IMF data for all, except Abu Dhabi (Standard & Poor's)

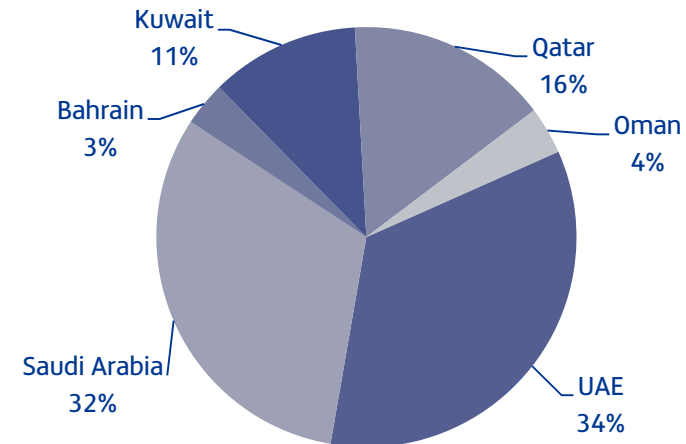
Note: Unless otherwise indicated, all outlooks are stable; (-) Negative outlook

# UAE Banking Sector Landscape

## HIGHLIGHTS

- Largest banking industry in the GCC
- Sector comprises of 51 banks (23 local, 28 foreign)
- Strong track record of systemic support as evident through the measures taken at the onset of the financial crisis
- In 2013, sector loans were up 7.1% YoY; loans-to-deposits ratio was at 92%
- In Jan'14, net loans and customer deposits grew 0.8% and 1.0% respectively from December 13 levels

## GCC BANKING SECTOR ASSETS BREAKDOWN<sup>1</sup>



## DEC'13 INDICATORS

	UAE Banking Sector	FGB	FGB Market Share
Total Assets (AED Bn)	2,025.8	195.0	10%
Loans and advances (AED Bn)	1,177.3	126.9	11%
Customer Deposits (AED Bn)	1,278.9	138.0	11%
	UAE Listed Banks <sup>2</sup>	FGB	FGB Market Share
Equity (AED Bn)	226.7	31.2	14%
Net Profits (AED Mn)	27,734	4,774	17%

<sup>1</sup>Source: Central Bank, total assets as of December-end 2013

<sup>2</sup>UAE listed banks total assets represent 82% of total UAE banking system assets as of Dec'13

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- Operating Environment
- FGB Profile
- Q1'14 Performance Review



# Summary

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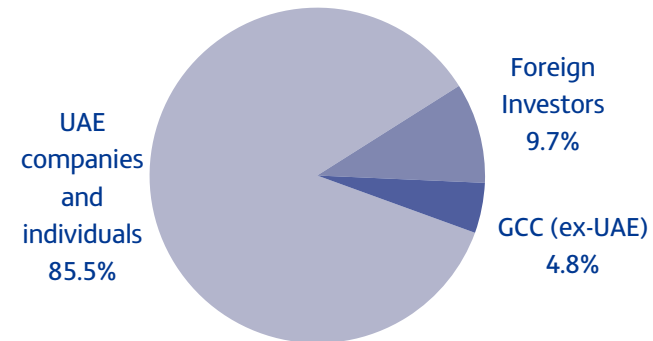
- Leading UAE franchise
- #1 UAE Bank by net profit and #3 by total assets in 2013
- Superior fundamentals in terms of growth, asset quality, NIMs, cost efficiency and profitability
- Strong risk management culture and stable management team
- Efficient business model warranting sustainable growth and value creation
- Ranked #161 in The Banker Magazine's latest Top 1000 Banks ranking by Tier 1 capital strength

# First Gulf Bank Overview





## A LEADING UAE FRANCHISE

- Incorporated in 1979 and headquartered in Abu Dhabi
- Wide range of financial products and services offered through a network of 22 branches in the UAE, in addition to a presence in Libya, Qatar, India, Singapore and Hong Kong
- 1,400 employees
- Listed in 2002; Market cap. of AED 63.6Bn (USD 17.3Bn) as of March 31<sup>st</sup>, 2014

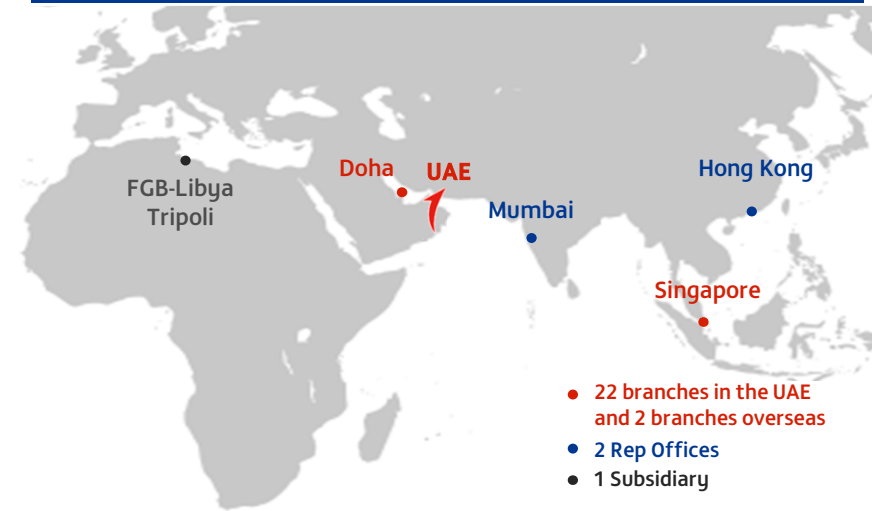
## OWNERSHIP STRUCTURE (AS OF MARCH-END 14)



## RATINGS

	LONG TERM RATING	OUTLOOK
	<b>A2</b> (Since 2007)	Stable
	<b>A+</b> (Since 2007)	Stable
	<b>A+</b>	Stable
	<b>AAA</b>	Stable

## GLOBAL FOOTPRINT



# Board of Directors

**FGB Board Members are prominent stakeholders of the Abu Dhabi Business Community**

**H.H. SHEIKH TAHNOON BIN ZAYED AL NAHYAN – CHAIRMAN**

CHAIRMAN OF AMIRI FLIGHT  
CHAIRMAN OF ROYAL GROUP

**AHMED ALI  
AL SAYEGH**

VICE CHAIRMAN

CHAIRMAN OF ABU DHABI  
GLOBAL MARKET  
CEO OF DOLPHIN ENERGY

*Board Member of:*  
*Mubadala Development*  
*Company*  
*Abu Dhabi Water & Electricity*  
*Authority*  
*Etihad Airways*

**ABDULHAMID  
MOHAMMED SAEED**

BOARD MEMBER

FGB MANAGING DIRECTOR

*Board Member of:*  
*Emirates Investment Authority*  
*Abu Dhabi Securities Exchange*  
*Emirates Integrated Telecom Co*  
*(DU)*  
*Mubadala Development*  
*Company*

**KHALDOON KHALIFA  
AL MUBARAK**

BOARD MEMBER

CEO OF MUBADALA  
DEVELOPMENT COMPANY

*Member of:*  
*Abu Dhabi Executive Council*  
*Abu Dhabi Council for Economic*  
*Development*  
*Abu Dhabi Executive Affairs*  
*Authority (Chairman)*

**SULTAN KHALFAN  
AL KTEBI**

BOARD MEMBER

*Board Member of Al Ain*  
*International Group*  
*(Vice Chairman)*

**MOHAMMED SAIF  
AL SUWAIDI**

BOARD MEMBER

DIRECTOR GENERAL OF ABU  
DHABI FUND FOR  
DEVELOPMENT

*Vice Chairman of the board of*  
*the Arab Bank for investment*  
*Chairman of Al Ain Farms for*  
*Livestock production*  
*Board member of the center of*  
*food security of Abu Dhabi*

# Business Segments

## Core Banking Revenue Drivers

## Incremental Revenue Streams

### WHOLESALE BANKING

- Original core business of the Bank
- Customer base includes large corporate & multi-national clients and financial institutions
- Services include debt markets (advisory, bilateral, & syndicated loans, DCM, project and structured finance), transaction banking (cash, trade, liabilities) and Islamic Finance (bilateral trading, trade finance) supported by treasury sales (hedging, FX, rates, commodities)
- Organized geographically across UAE and international locations (Singapore, Libya, Hong-Kong, Qatar, India)

### CONSUMER BANKING

- Focus on key customer segments: Emirati, Mass, SME, Wealth
- Leverage product innovation, analytics, and alliances to create differentiation
- Investing for the future and enhancing customer experience through technology and process improvements
- Positioning as Bank of Choice for UAE Nationals
- Manage National Housing Loan program for Abu Dhabi government

### TREASURY & GLOBAL MARKETS

- Manages FGB's wholesale funding activities and liquidity, interest rate and foreign exchange risk, and proprietary investment portfolio
- Provides bespoke risk management solutions to the Bank's clients across FX, Interest Rate, Credit and Commodity asset classes
- Also provides client investment solutions via structured products, asset management, equity brokerage and margin trading
- Strong growth opportunities providing an access point to the global markets by leveraging on strong correspondent banking relationships

### OTHER

- Subsidiaries: First Gulf Libyan Bank, First Gulf Properties, Aseel Finance, Dubai First, Mismak Properties, First Merchant International, Radman Properties, FGIT
- Associate companies: First Gulf Financial Services, Green Emirates Properties
- Head Office support units: Audit, Financial Control, HR, Operations, Strategy and Planning, PMO, Admin, IT, Legal, Risk Management, Corporate Communications

# Three-Pillar Strategy

## Our Vision:

**To Be Recognised as a World-Class Organization Maximizing Value For All Stakeholders**

1

### ORGANIC GROWTH OF CORE BANKING ACTIVITIES

- Build deeper client relationships, providing solutions and high quality service
- Continue to target large creditworthy UAE-based customers
- Develop and strengthen a customer-centric approach emphasizing on bespoke service quality and product range

2

### SELECTIVE REGIONAL AND INTERNATIONAL EXPANSION

- Geographic diversification through expansion of existing operations and penetration in key markets
- Focus on trade and financial flows through the UAE into target international locations
- Sourcing and distribution of trade and financing opportunities across the FGB network

3

### SYNERGIES WITH SUBSIDIARIES AND ASSOCIATES

- Aseel Finance to provide innovative Islamic products to a broad base of customers and businesses
- Enhance fee income business through property management and equity brokerage services
- Specialized subsidiaries for property development and Private Equity

## Our Mission:

**To Be the “First Choice” for customers**

# Corporate Governance

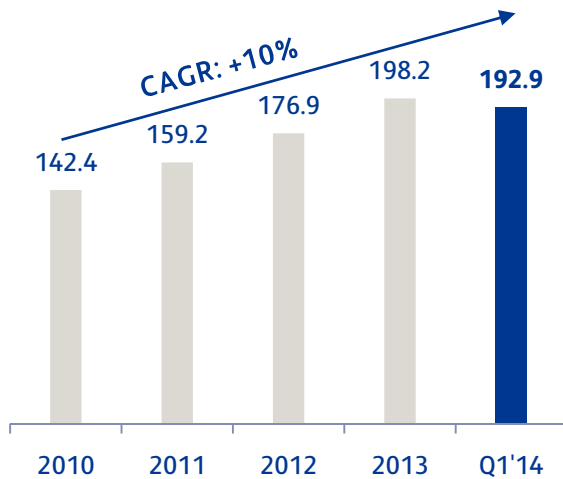
**Strong & Independent Governance framework covering all material risks across the Group**

## Board of Directors

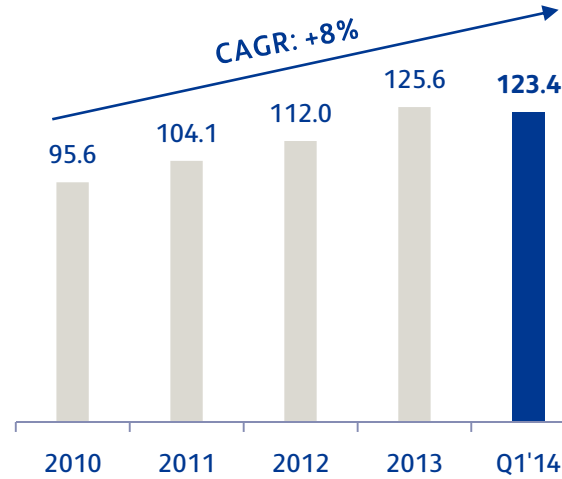


# Key Achievements

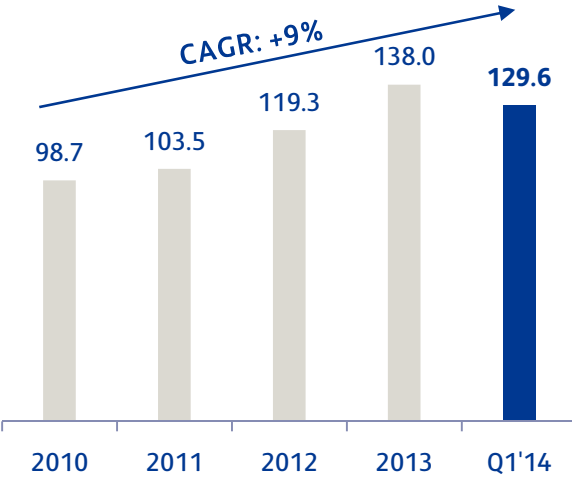
**TOTAL ASSETS (AED BN)**



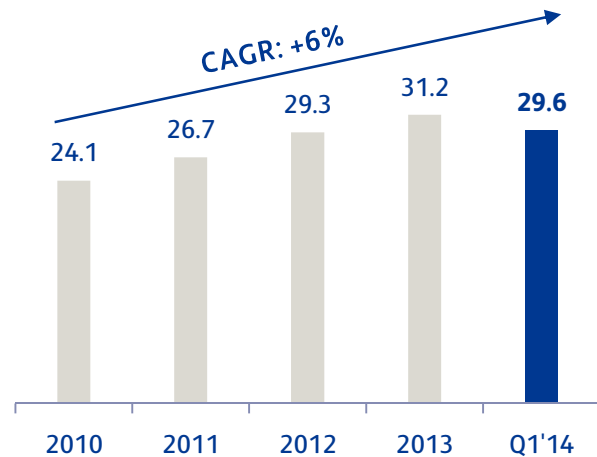
**LOANS & ADVANCES (AED BN)**



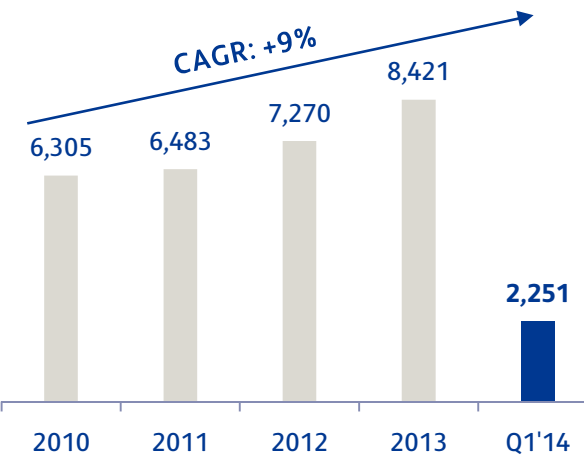
**CUSTOMER DEPOSITS (AED BN)**



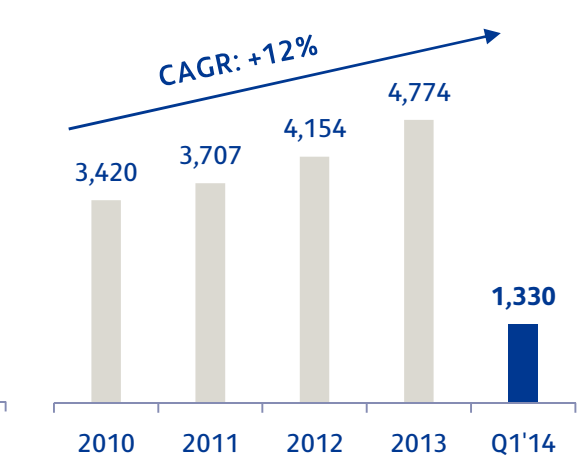
**SHAREHOLDERS' EQUITY (AED BN)**



**OPERATING INCOME (AED MN)**



**NET PROFIT (AED MN)**



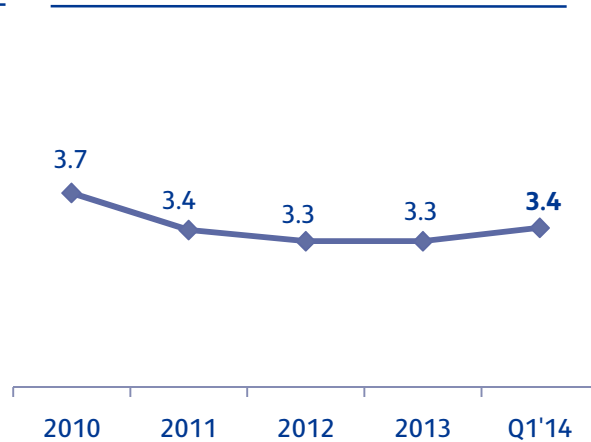
\*Only Q1'14 figures reflect the restatement of acceptances performed during the period

# Key Achievements (ct'd)

NET INTEREST MARGIN (%)



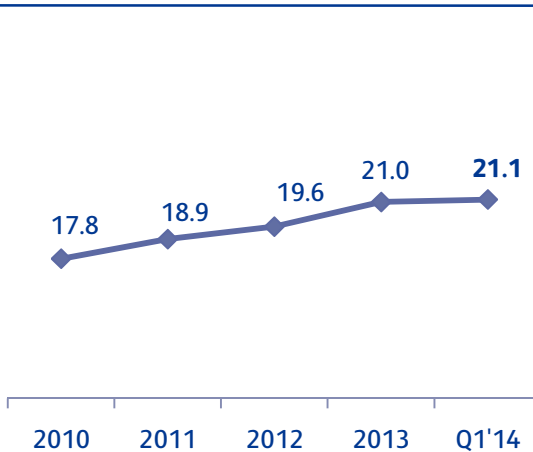
NPL RATIO (%)



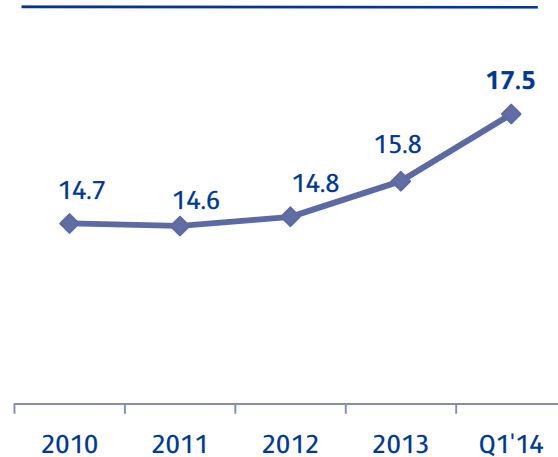
PROVISION COVERAGE (%)



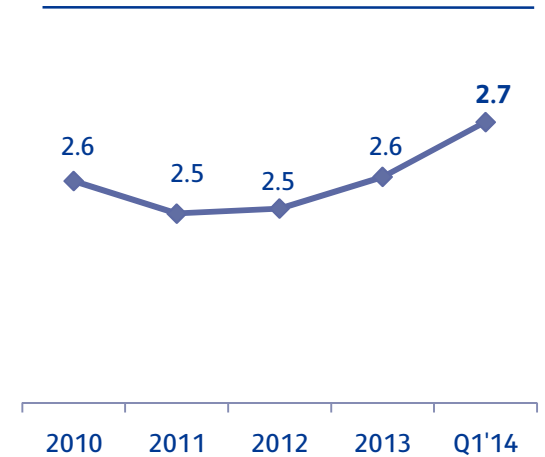
COST TO INCOME RATIO (%)



RoAE (%)



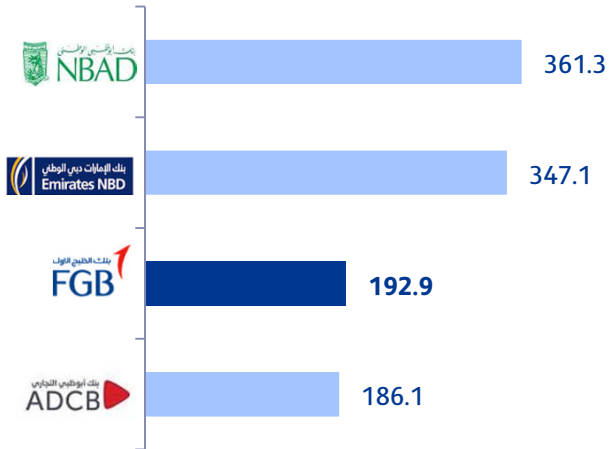
RoAA (%)



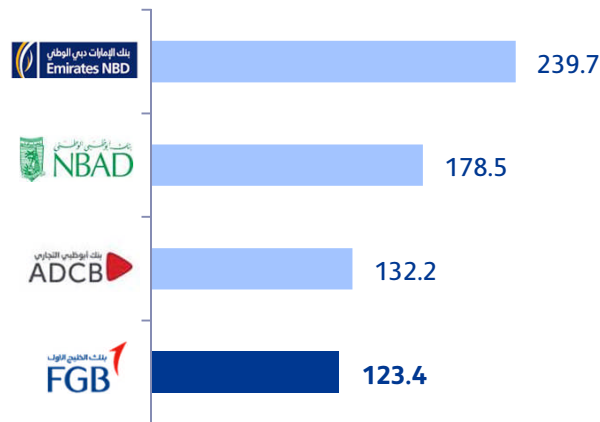


# FGB vs. Large Peer Group (Q1'14)

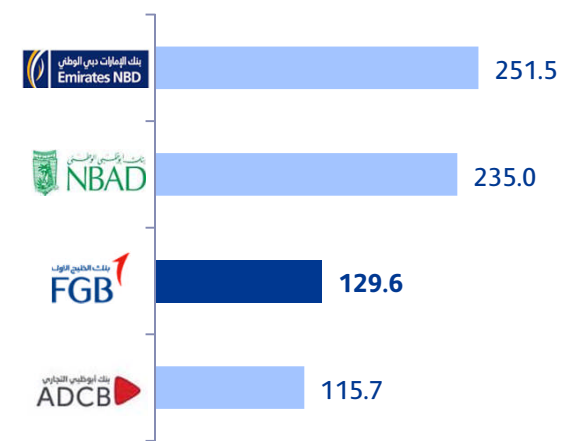
## TOTAL ASSETS (AED Bn)



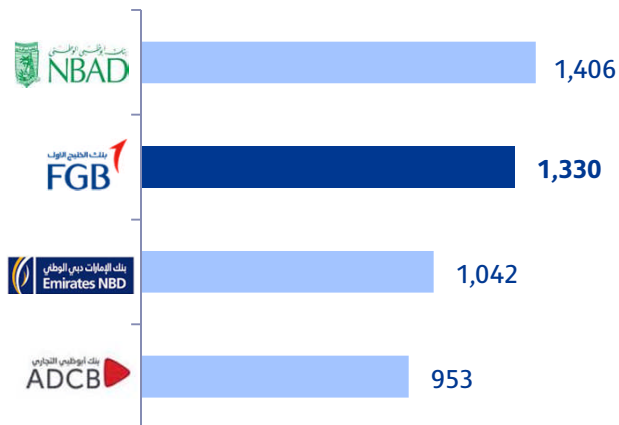
## LOANS & ADVANCES (AED Bn)



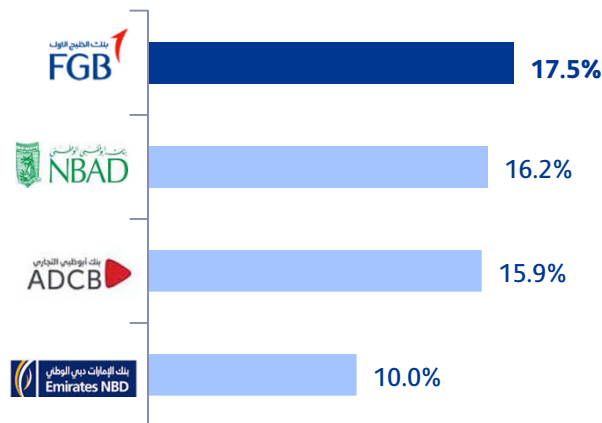
## CUSTOMER DEPOSITS (AED Bn)



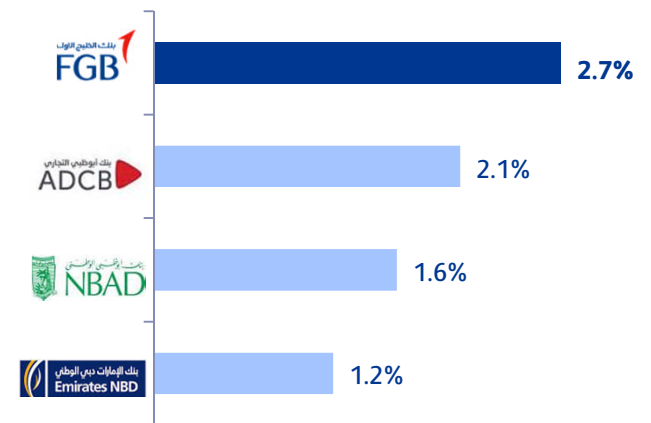
## NET PROFIT (AED Mn)



## RETURN ON AVERAGE EQUITY



## RETURN ON AVERAGE ASSETS



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# Q1'14 Performance Key Highlights

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- Q1'14 net profit of AED 1,330Mn (+27% YoY)
- Revenues up 20% YoY to AED 2,251Mn; higher contribution from non-interest revenues at 29% of total operating income
- Loans and advances at AED 123.4Bn (+7% YoY) and Customer Deposits at AED 129.6Bn (+9% YoY)
- Key ratios: NIM at 3.7%, Cost to Income ratio at 21.1%, NPL ratio at 3.4%, provision coverage at 96.0%, loans-to-deposits ratio at 95.2%
- Basel II CAR at 19.0% and Tier 1 capital at 17.7%
- Annualized RoAE and RoAA improve to 17.5% and 2.7% respectively

# Q1'14 Summary Financials

Income Statement (AED Mn)	Q1'14	Q1'13	YoY	Q4'13	QoQ
Net Interest and Islamic Financing Income	1,601	1,365	17%	1,619	-1%
Other Operating Income	650	510	27%	857	-24%
<b>Operating Income</b>	<b>2,251</b>	<b>1,875</b>	<b>20%</b>	<b>2,475</b>	<b>-9%</b>
G & A expenses	(475)	(386)	23%	(533)	-11%
Provisions/ Impairments	(436)	(433)	1%	(546)	-20%
Taxes	(5)	(5)	-8%	(9)	-49%
Minority Interest	(5)	(5)	0%	(16)	-69%
<b>Net Income</b>	<b>1,330</b>	<b>1,046</b>	<b>27%</b>	<b>1,372</b>	<b>-3%</b>
Earnings Per Share (AED)	0.33	0.25	32%		
Balance Sheet (AED Bn)	Mar'14	Mar'13*	YoY	Dec'13*	QoQ
Net Loans & Advances	123.4	115.2	7%	125.6	-2%
Customer Deposits	129.6	119.2	9%	138.0	-6%
Total Assets	192.9	174.6	10%	198.2	-3%
Shareholders' Equity	29.6	27.7	7%	31.2	-5%

*\*Mar'13 and Dec'13 Balance Sheet figures were restated in order to reflect the change of accounting treatment of acceptances adopted in Q1'14*

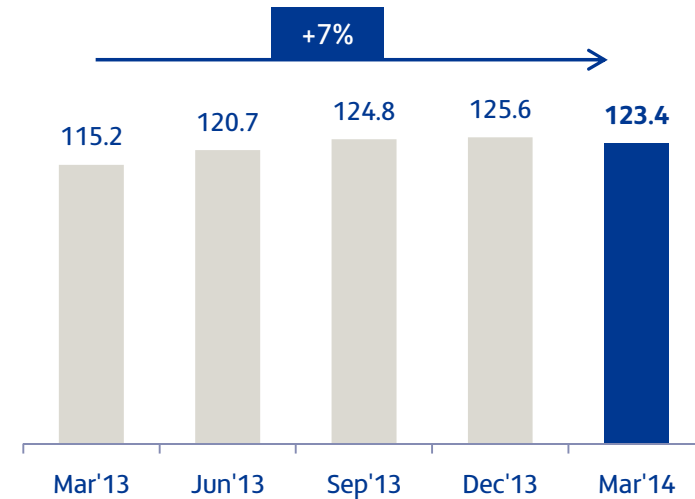
Key Ratios (%)	Q1'14	Q1'13	FY'13
Net Interest Margin	3.7	3.6	3.7
Cost-to-Income	21.1	20.6	21.0
Non-Performing Loan (NPL)	3.4	3.2	3.3
Provision Coverage	96.0	101.8	91.1
Loan-to-Deposit	95.2	98.9	92.0
Return on Average Equity	17.5	14.7	15.8
Return on Average Assets	2.7	2.4	2.6
Capital Adequacy	19.0	19.5	17.5

# Asset Mix and Lending Activity

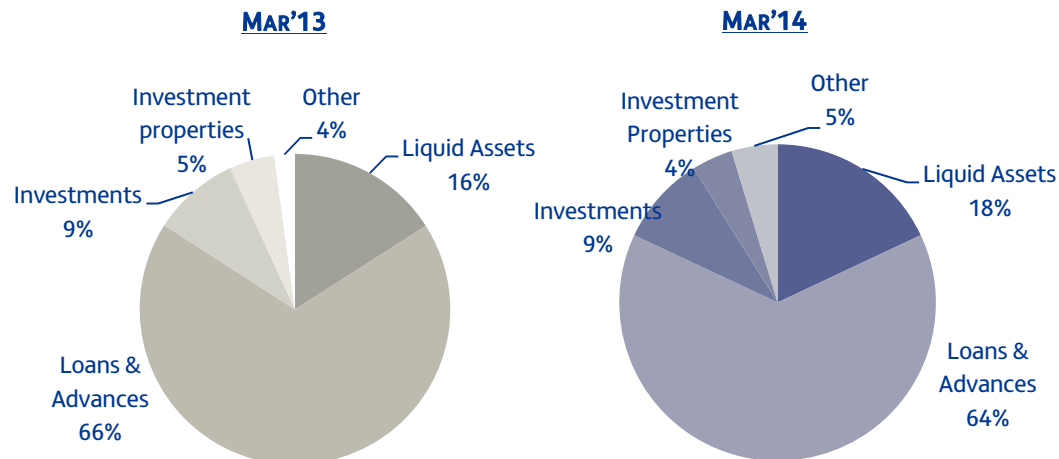
## HIGHLIGHTS

- March-end 14 loan book increased by 7% YoY (+AED 8.2Bn) to AED 123.4Bn
- On a QoQ basis, loans and advances contracted by 2% as new underwritings were offset by loan repayments during the period
- Liquid Assets Ratio improved to 18% vs. 16% in Q1'13

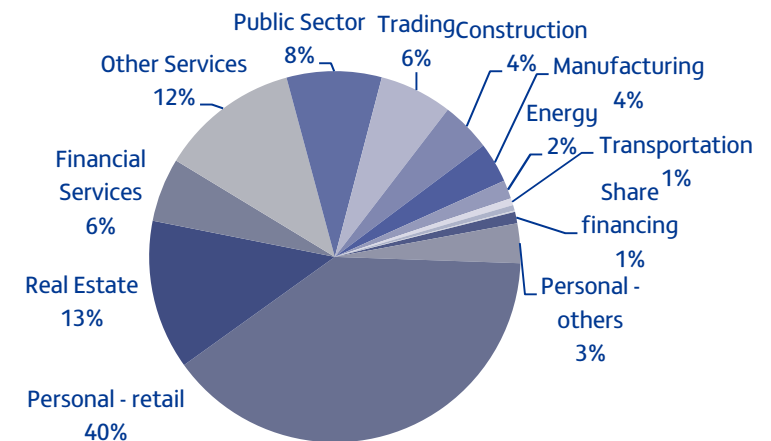
## LOAN BOOK TREND (AED Bn)



## ASSET MIX



## LOAN BOOK BREAKDOWN BY SECTOR

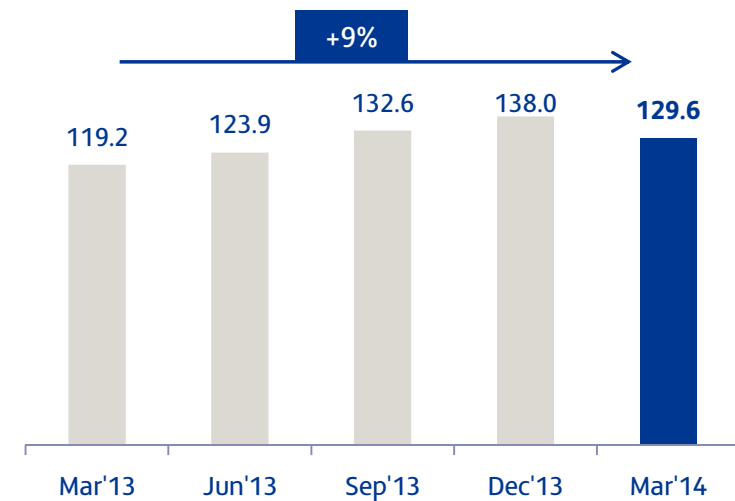


# Liquidity

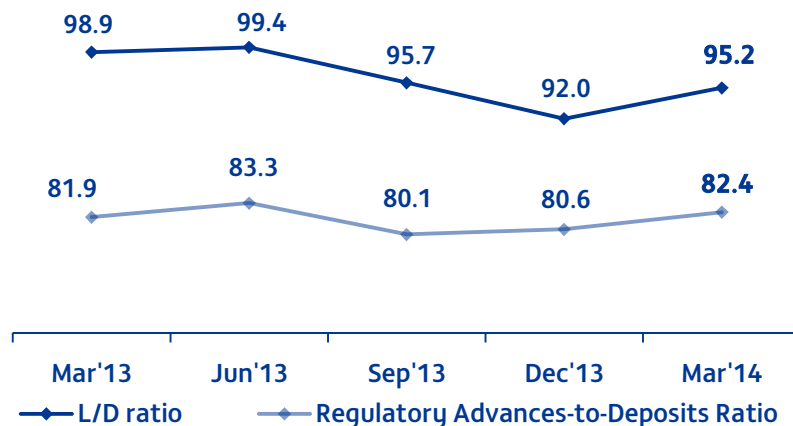
## HIGHLIGHTS

- Customer deposits added 9% YoY (+AED 10.4Bn) to AED 129.6Bn
- Absolute loans-to-deposits ratio stood at 95.2% is inline with FGB's guidance to keep it close to 100%
- Regulatory Advances-to-Deposits ratio is at 82.4%, well below UAE CB ceiling of 100%

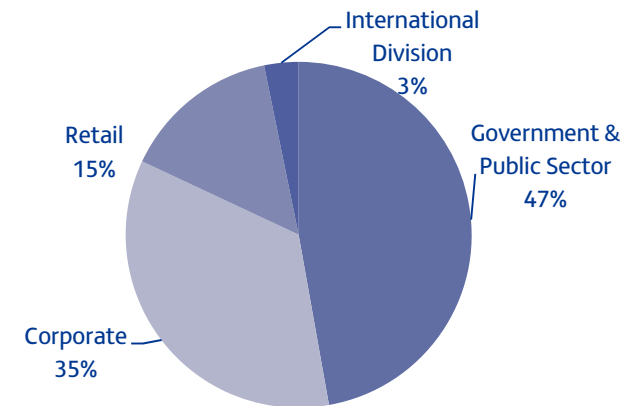
## CUSTOMER DEPOSITS TREND (AED Bn)



## LIQUIDITY RATIOS (%)



## DEPOSITS BY SECTOR



# Funding Mix

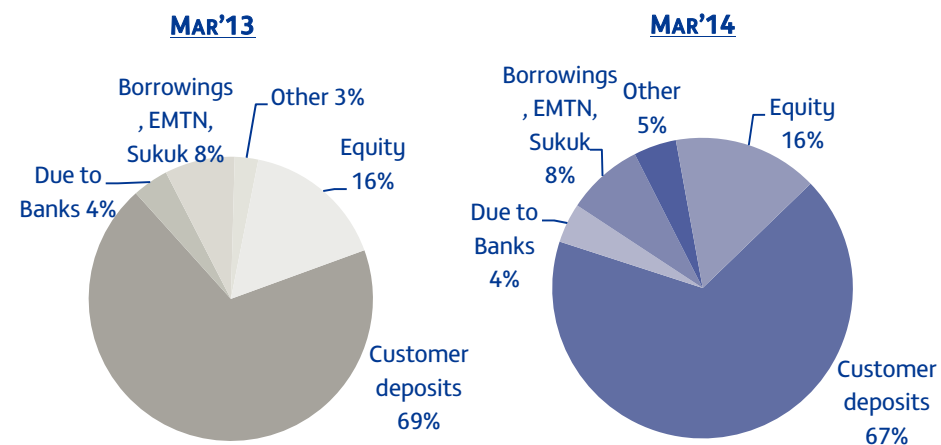
## HIGHLIGHTS

- Customer deposits remain FGB's main funding source
- As part of its funding diversification strategy, FGB successfully issued 5-year AUD 250 million (USD 228 million) 'Kangaroo' bonds. The transaction was priced on March 25<sup>th</sup> 2014 at 155bps above interpolated midswaps. The bonds are set to mature on April 1, 2019.

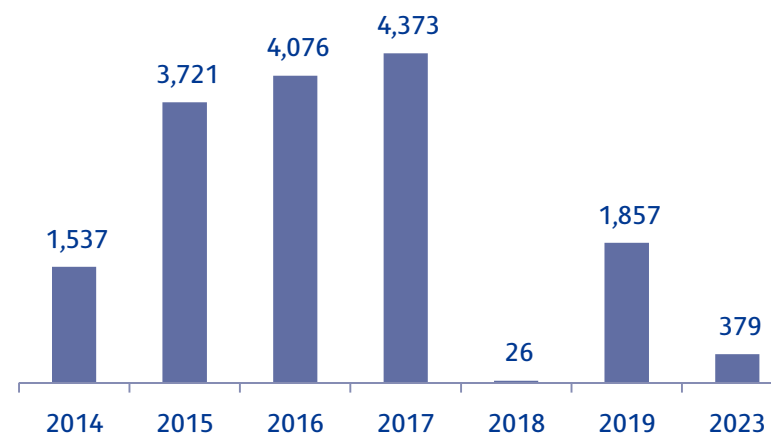
## WHOLESALE FUNDING (AED Mn)

	Mar'14
Syndicated loan	3,306
Bank loans	1,469
EMTN	4,849
Medium term bonds	1,661
Repurchase agreements	460
Sukuk	4,224
<b>Total</b>	<b>15,969</b>

## LIABILITY MIX



## MATURITIES (AED Mn)

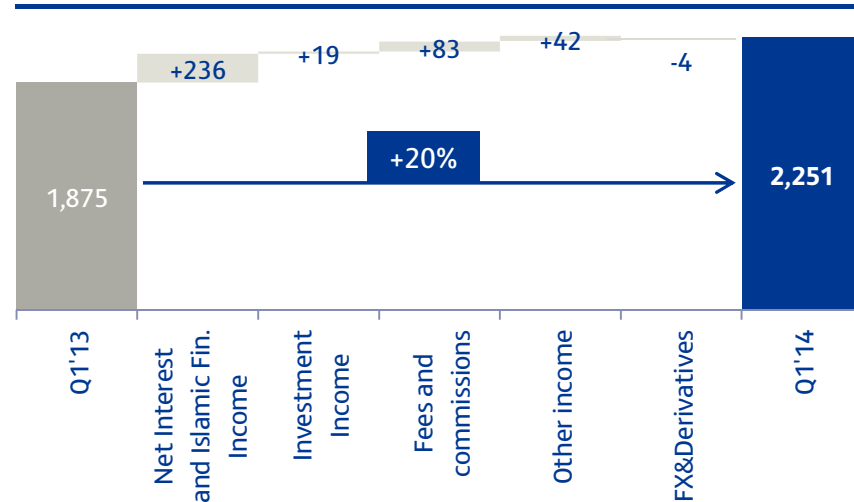


# Revenues and Cost Efficiency

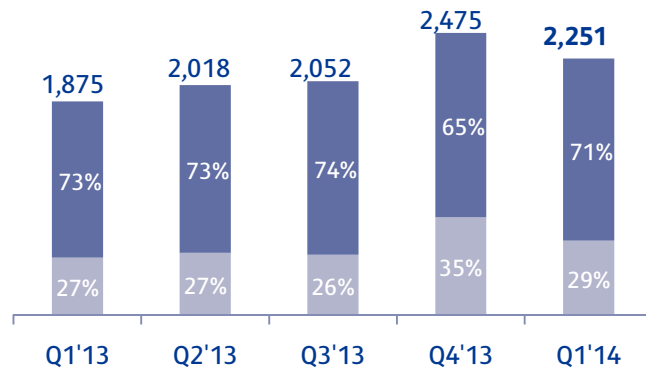
## HIGHLIGHTS

- Revenues increased by 20% YoY (+AED 376Mn) to AED 2,251Mn
- Key revenue movements in Q1'14 vs. Q1'13 include:
  - +AED 236Mn addition in Net Interest and Islamic Financing income supported by 15bps YoY NIM improvement to 3.73%
  - +AED 83Mn increase in fees and commissions on higher corporate & syndication, and credit card-related fees
  - +AED 41Mn gain on sale of property
- Cost-to-income ratio remained within 21%-22% target range

## KEY MOVEMENTS IN OPERATING INCOME (AED MN)

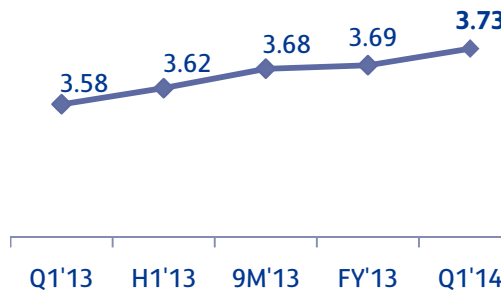


## OPERATING INCOME QoQ TREND (AED MN)

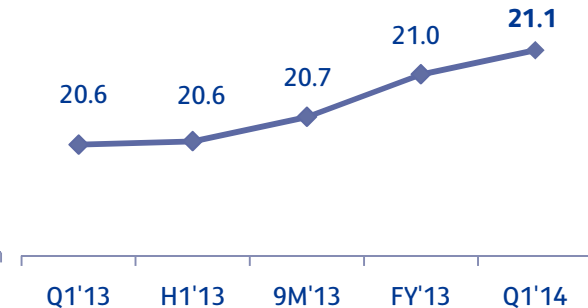


■ Net Interest and Islamic Financing Income  
■ Other Income (inc. share of profit from assoc.)

## NET INTEREST MARGIN (%)



## COST-TO-INCOME RATIO (%)



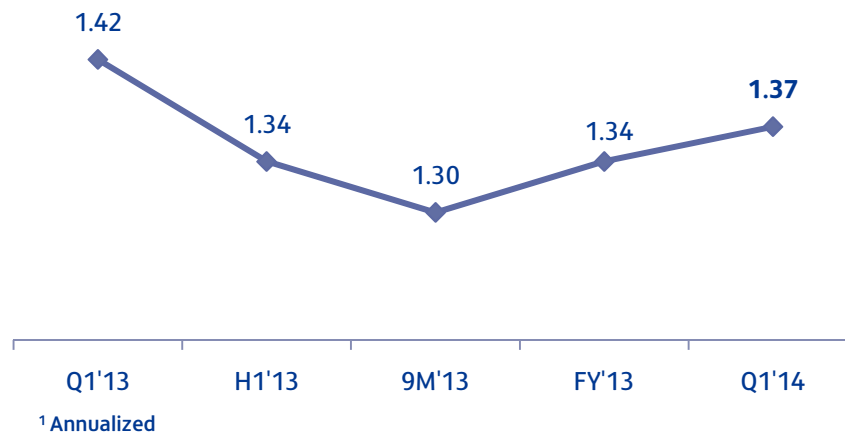


# Credit Quality

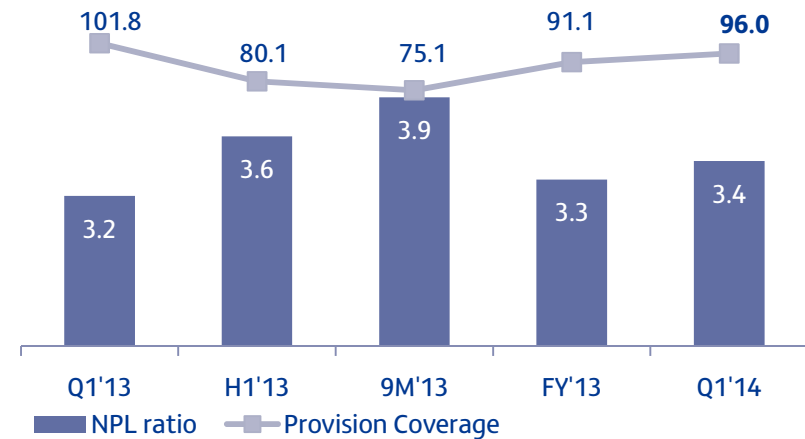
## HIGHLIGHTS

- Q1'14 NPL ratio stood at 3.4% and provision coverage improved to 96.0% from 91.1% in FY'13
- Q1'14 provision charge was at AED 436Mn (+1% YoY); annualized cost of risk reduced to 1.37% from 1.42% in Q1'13
- General provisions increased by 25% YoY. At AED 2.0Bn as of March-end 14, they represent 1.32% of total CRWA, up from 1.10% in December 13

## COST OF RISK<sup>1</sup> (%)



## NPL RATIO AND PROVISION COVERAGE (%)



## NPLS AND PROVISIONS (AED Mn)

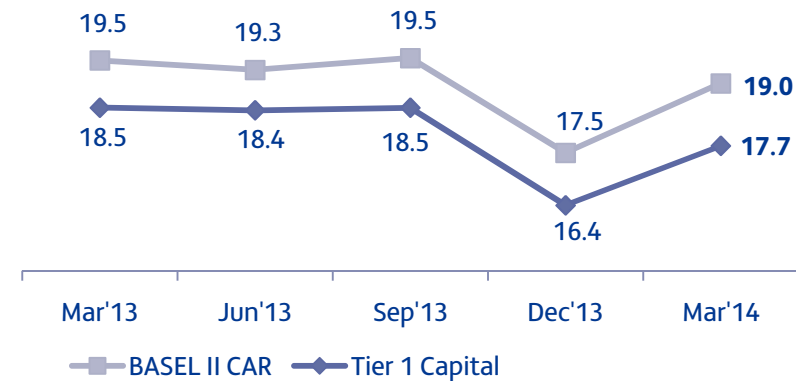
	Q1'14	Q1'13	YoY %	FY'13	QoQ %
NPLs	4,361	3,834	14%	4,287	2%
Provisions	4,187	3,903	7%	3,905	7%
Specific	2,178	2,298	-5%	2,151	1%
General	2,010	1,604	25%	1,754	15%

# Capital Strength (Basel II)

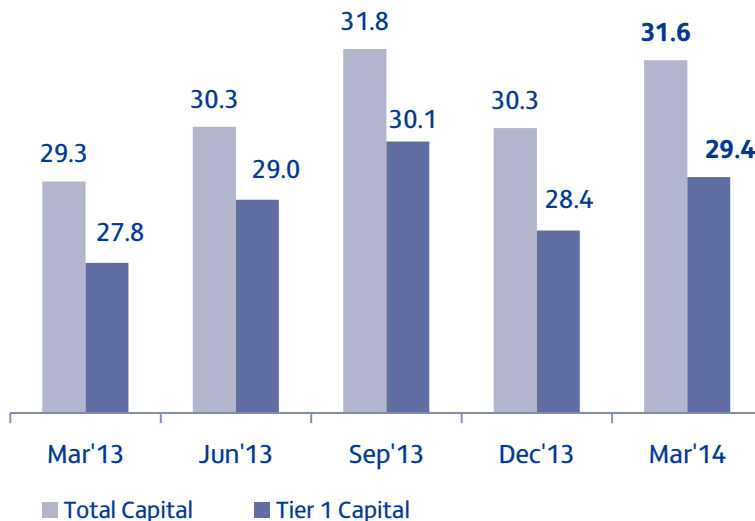
## HIGHLIGHTS

- As of March-end 2014, Basel II CAR remained strong at 19.0% despite the distribution of AED 3.0Bn cash dividends during the period
- March-end '14 Tier 1 capital is at 17.7%, well above UAE CB minimum requirement of 8% and FGB's medium term floor of 14%

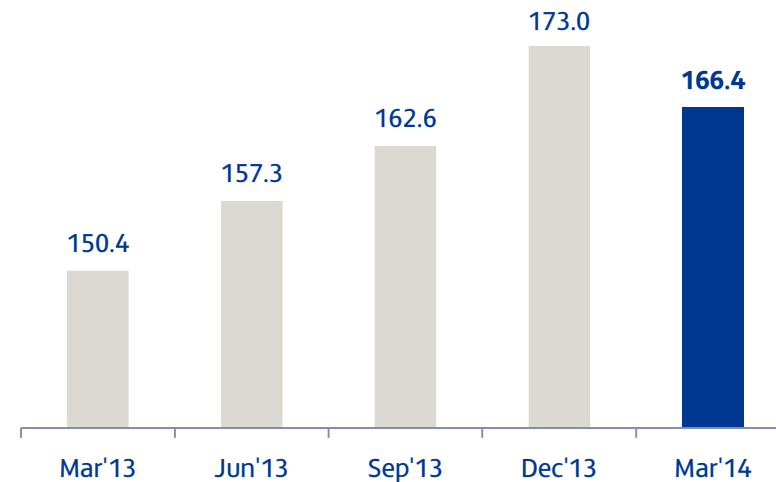
## CAPITAL ADEQUACY RATIO (%)



## CAPITAL BASE (AED BN)



## RISK WEIGHED ASSETS\* (AED BN)



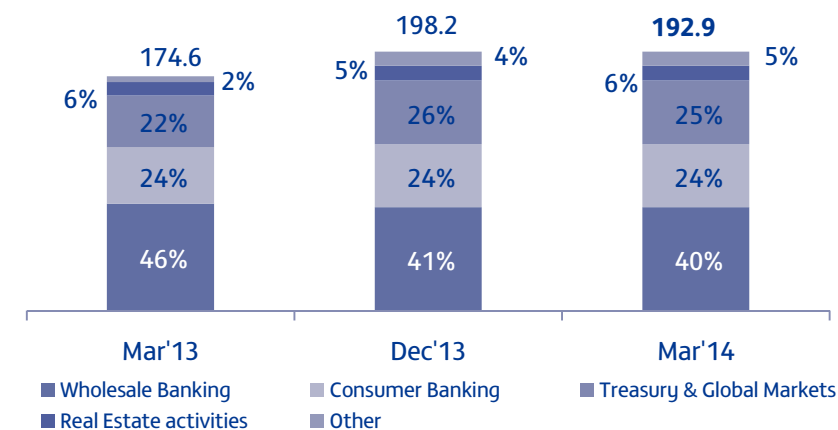
\*Mar'13, Jun'13, Sep'13 and Dec'13 RWA figures were not restated and do not reflect the change of treatment of acceptances performed in Q1'14

# Business Segment Contributions

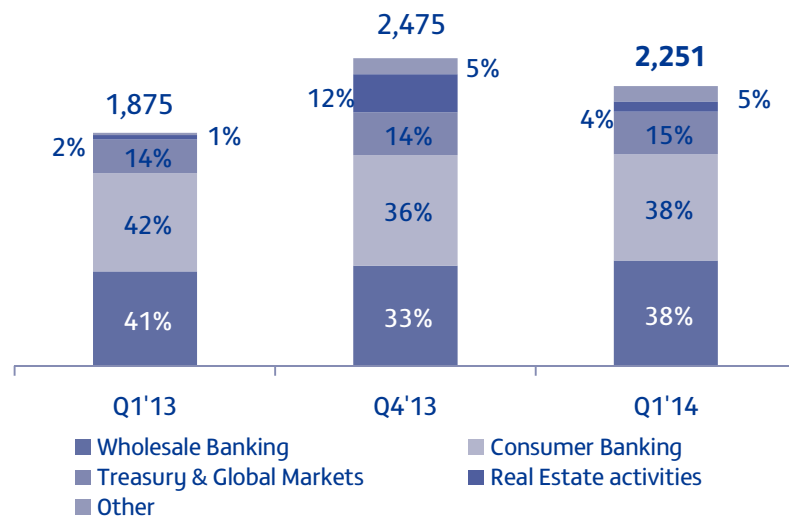
## HIGHLIGHTS

- Continued focus on maximizing synergies between the three core businesses: Wholesale Banking (WBG), Consumer Banking (CBG), and Treasury & Global Markets (T&GM)
- These three pillars represented a combined share of 89% of Q1'14 total assets and generated 91% of Q1'14 revenues
- WBG and CBG represented 41% and 36% of the group's Q1'14 net profits respectively; T&GM originated 24% of the total

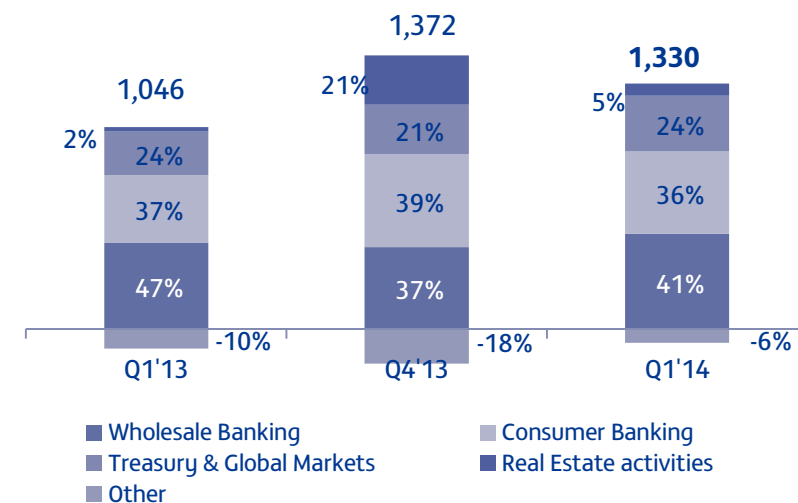
## ASSETS BREAKDOWN (AED Bn)



## REVENUE BREAKDOWN (AED Mn)



## NET PROFIT BREAKDOWN (AED Mn)

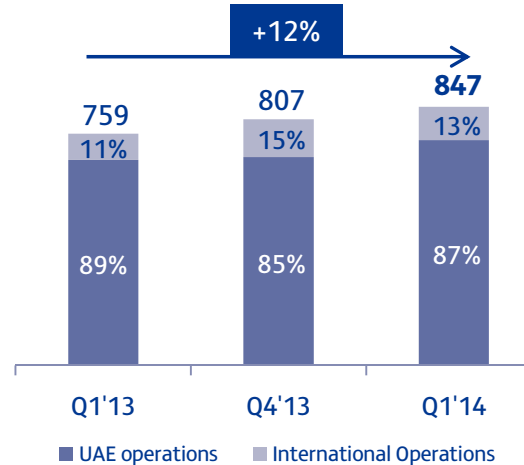


# Wholesale Banking Group - WBG

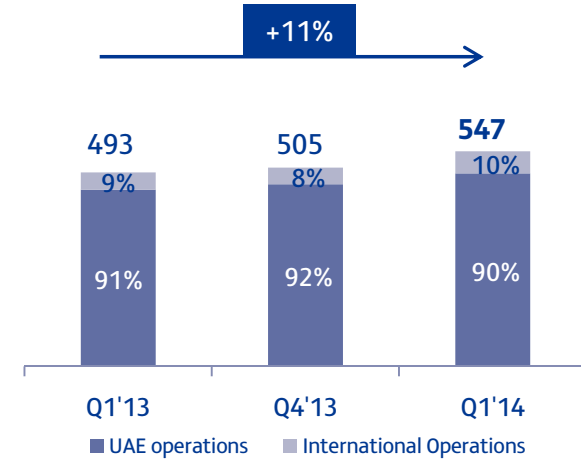
## HIGHLIGHTS

- Continued focus on diversification strategy (clients, products, and geographies)
- Revenues increased by 12% YoY to AED 847Mn
- International operations increased their share to 13% of WBG revenues vs. 11% in Q1'13

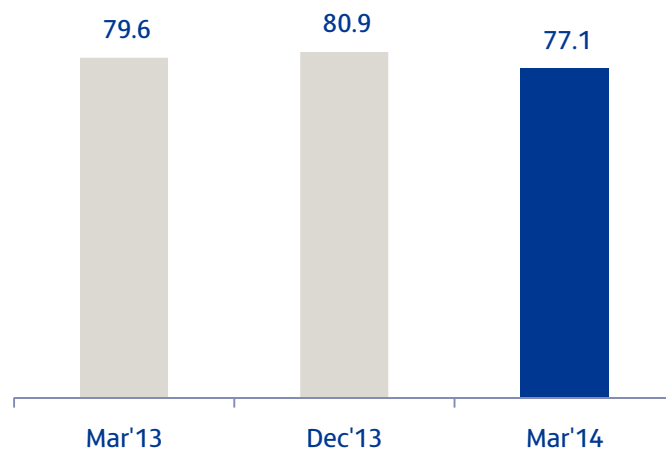
## OPERATING INCOME (AED Mn)



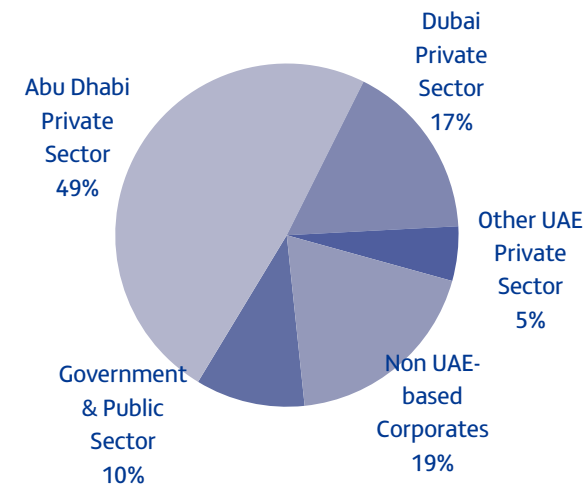
## NET PROFITS (AED Mn)



## TOTAL ASSETS (AED Bn)



## WHOLESALE GROSS LOAN PORTFOLIO (MAR'14)

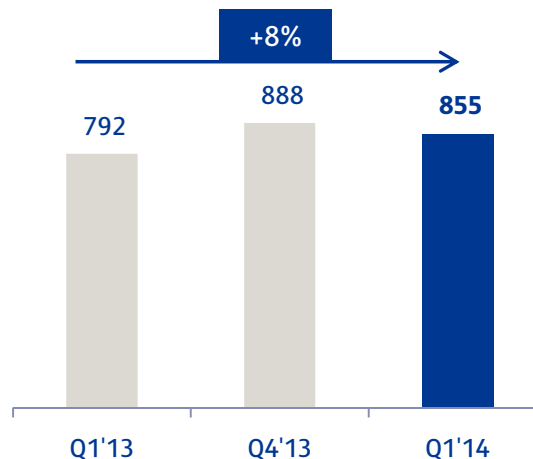


# Consumer Banking Group - CBG

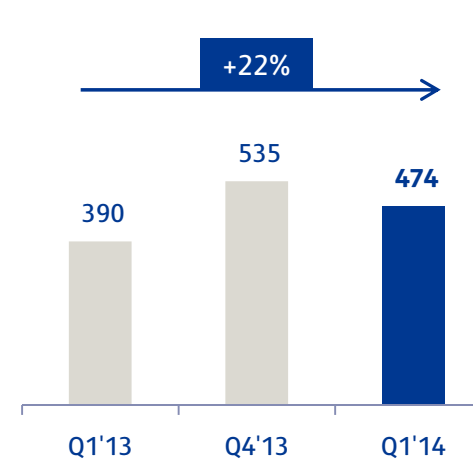
## HIGHLIGHTS

- CBG revenues grew 8% YoY to AED 855Mn in Q1'14
- Total assets of AED 46.9Bn are 11% higher than in Q1'13
- Wealth Management , SME loans and credit cards grew their combined share in CBG gross loan portfolio to 20% up from 16% in Q1'13

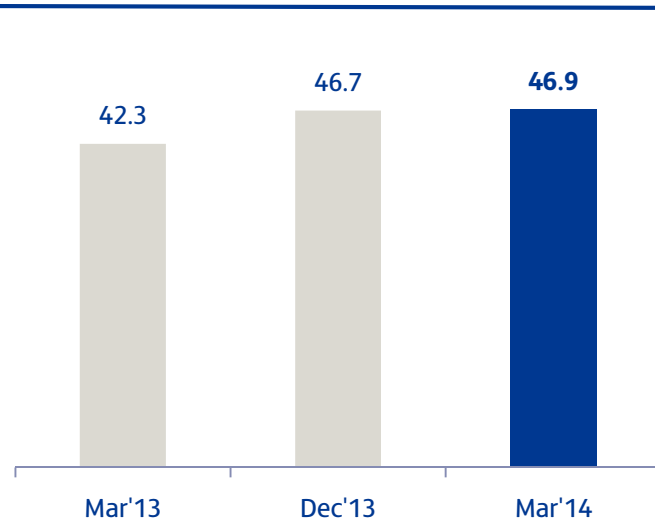
## OPERATING INCOME (AED Mn)



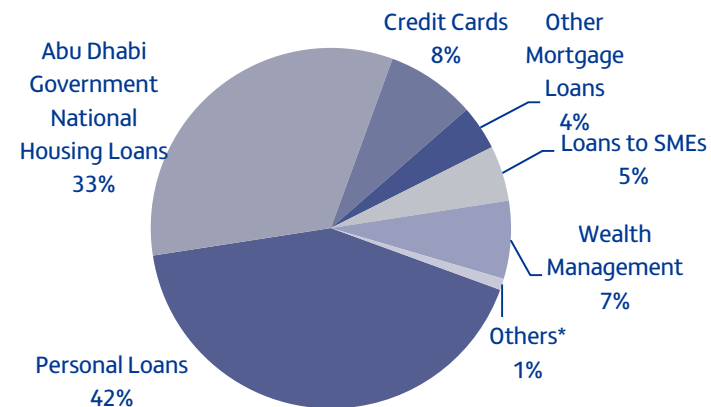
## NET PROFITS (AED Mn)



## TOTAL ASSETS (AED Bn)



## CONSUMER GROSS LOAN PORTFOLIO (MAR'14)



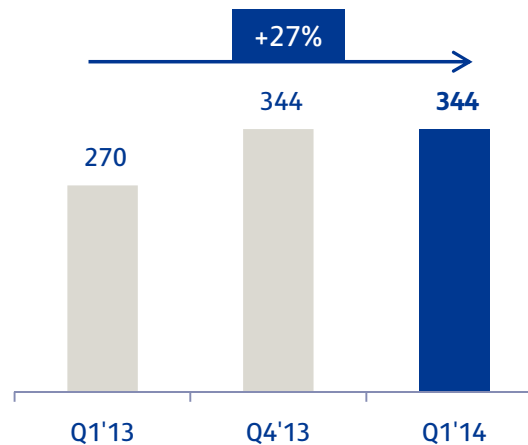
\*Auto loans and overdrafts

# Treasury & Global Markets – T&GM

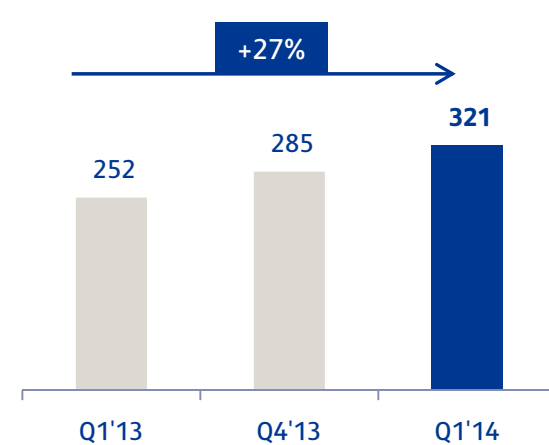
## HIGHLIGHTS

- Revenues improved 27% YoY to AED 344Mn
- Total Assets grew by 24% YoY to AED 47.5Bn
- Net profits were recorded at AED 321Mn in Q1'14, up 13% QoQ and 27% YoY

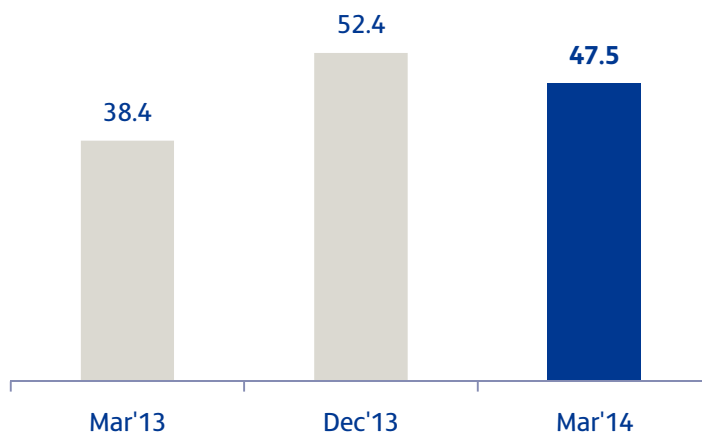
## OPERATING INCOME (AED Mn)



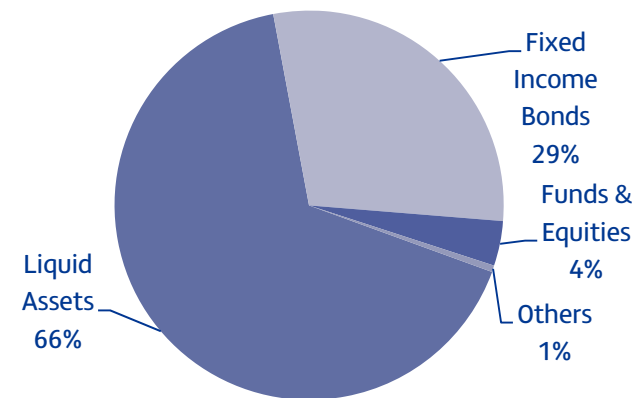
## NET PROFITS (AED Mn)



## TOTAL ASSETS (AED Bn)



## TREASURY & GLOBAL MARKETS PORTFOLIO (MAR'14)

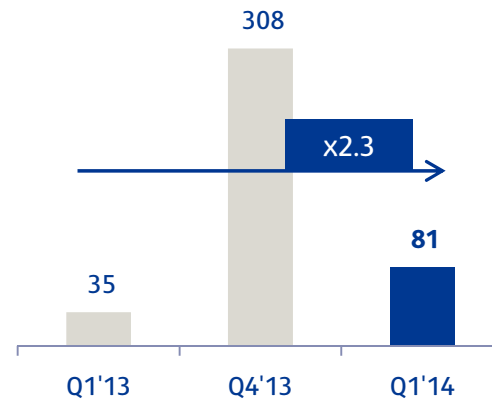


# Real Estate Activities

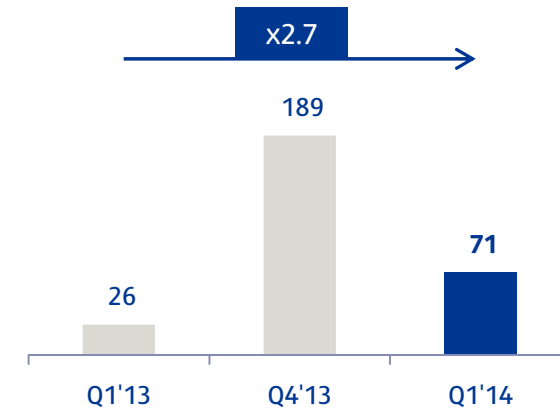
## HIGHLIGHTS

- Real estate revenues more than doubled YoY to AED 81Mn driven by:
  - AED 41Mn property gain booked during the period
  - Improvement of rental yield at 5.5% (vs. 4.3% in Q1'13)
- 90% of FGB's property investments are either located in Abu Dhabi or are generating rental income

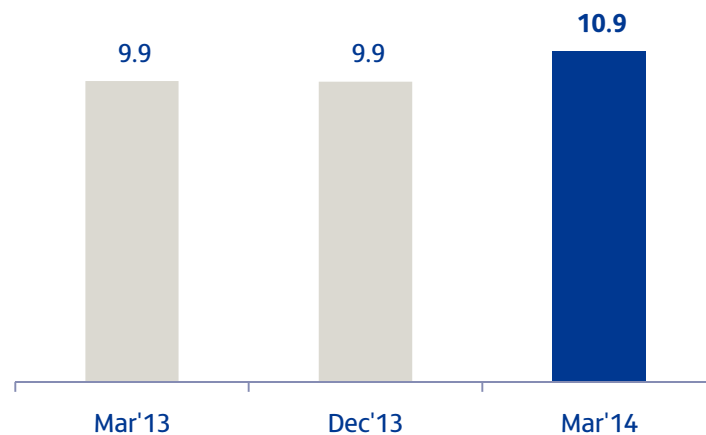
## OPERATING INCOME (AED Mn)



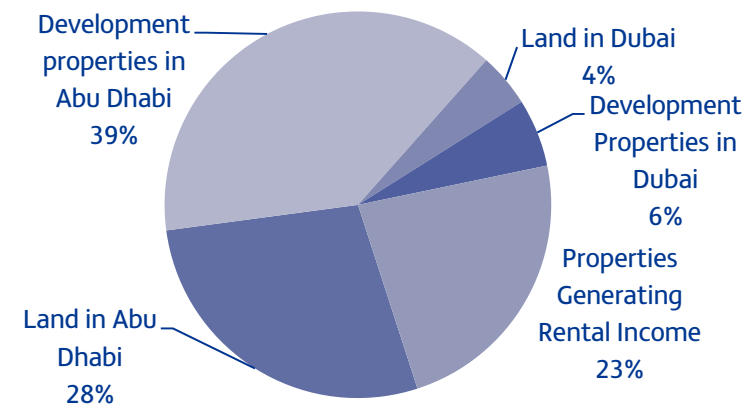
## NET PROFITS (AED Mn)



## TOTAL ASSETS (AED Bn)



## INVESTMENT PROPERTIES PORTFOLIO<sup>1</sup> (MAR'14)



<sup>1</sup> Investment properties portfolio amounted to AED 8.1Bn as of Mar'14

# Dividend History

	2009	2010	2011	2012	2013
Net Profit (AED Mn)	3,310	3,420	3,707	4,154	4,774
Cash Dividend (% of capital)	50%	60%	100%	83%	100%
Bonus Shares (% of capital)	-	-	100%	-	30%
Other Distribution Shares bought back (% of capital)	-	5%	-	-	-
Dividend Payout Ratio (% of net profit)	20%	26%	40%	60%	63%
Cash Dividend Distributed (AED Mn)	677	900	1,500	2,500	3,000
Basel II Capital Adequacy after Distribution (Including MOF Tier 2 Loan)	22%	23%	21%	21%	18%
Basel II Capital Adequacy after Distribution (Excluding MOF Tier 2 Loan)	19%	20%	18%	19%	18%



# 2014 Outlook

<b>MACRO</b>	<ul style="list-style-type: none"><li>• Positive outlook underpinned by ongoing economic diversification and increased government spending</li></ul>
<b>YoY GROWTH</b>	<ul style="list-style-type: none"><li>• 10% loan growth</li><li>• Double-digit revenue growth</li></ul>
<b>NIMs</b>	<ul style="list-style-type: none"><li>• ~20bps expected contraction</li></ul>
<b>COST EFFICIENCY</b>	<ul style="list-style-type: none"><li>• Cost-to-Income ratio within 21%-22%</li></ul>
<b>ASSET QUALITY</b>	<ul style="list-style-type: none"><li>• NPL ratio within 3.0%-3.5%</li><li>• Provision coverage above 90%</li></ul>
<b>PROFITABILITY</b>	<ul style="list-style-type: none"><li>• Sustainable Medium Term RoAE target of 18%<sup>1</sup></li></ul>
<b>CAPITAL</b>	<ul style="list-style-type: none"><li>• Medium Term Tier 1 capital floor of 14%<sup>2</sup></li></ul>

<sup>1</sup> or 21% excluding the AED 4.0Bn Abu Dhabi Government perpetual notes

<sup>2</sup> or 12% excluding the AED 4.0Bn Abu Dhabi Government perpetual notes

# FGB Awards in 2013

**The Banker**

UAE Bank of The Year 2013



emeafinance  
Europe • Middle East • Africa



Best Local Bank in the UAE



Best Bank in the UAE

Best Bancassurance in the UAE



**Forbes**  
Middle East

3<sup>rd</sup> Most Powerful Company in the UAE

6<sup>th</sup> Leading Bank in Top 500 in the Arab World List



# Thank you!

For more Information, contact FGB Investor Relations Department: [ir@fgb.ae](mailto:ir@fgb.ae)  
Or visit our corporate website [www.fgb.ae](http://www.fgb.ae)

