



Investor Presentation

October 2016

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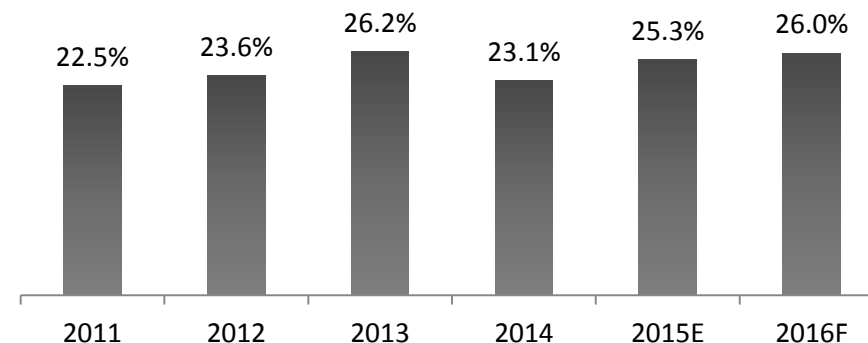
- ☒ **UAE, Abu Dhabi & Banking Sector**
- ☐ NBAD Overview
- ☐ Strategy
- ☐ Executive Summary – 3Q / 9M 2016 & NBAD-FGB Merger Update
- ☐ Financial Review – 3Q / 9M 2016
- ☐ Appendix

UAE Economic Overview

- The United Arab Emirates comprises seven Emirates with Abu Dhabi being the largest contributor to its GDP
- Rating: Aa2^{*} by Moody's (unsolicited)
- Nominal GDP for 2015 estimated at USD 339.1bn, making it the 2nd largest economy in the GCC (after Saudi Arabia)¹
- 6% of proven global oil reserves as of 2014²
- UAE Banking sector offers the largest asset base within the GCC (NBAD is 3rd largest bank by assets in the MENA region)
- UAE banking sector is dominated by domestic players domiciled within the market

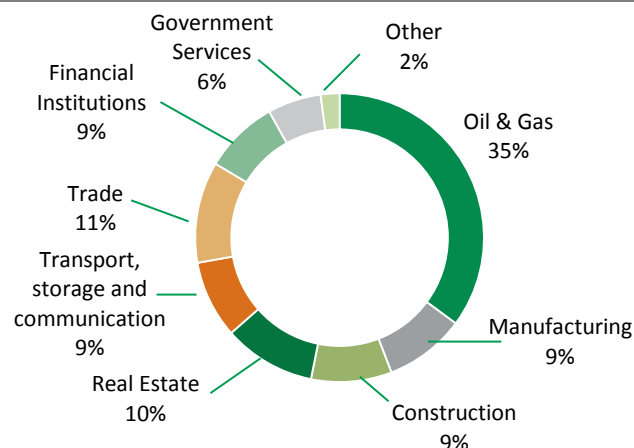
UAE Debt vs GDP¹

Per cent (%)



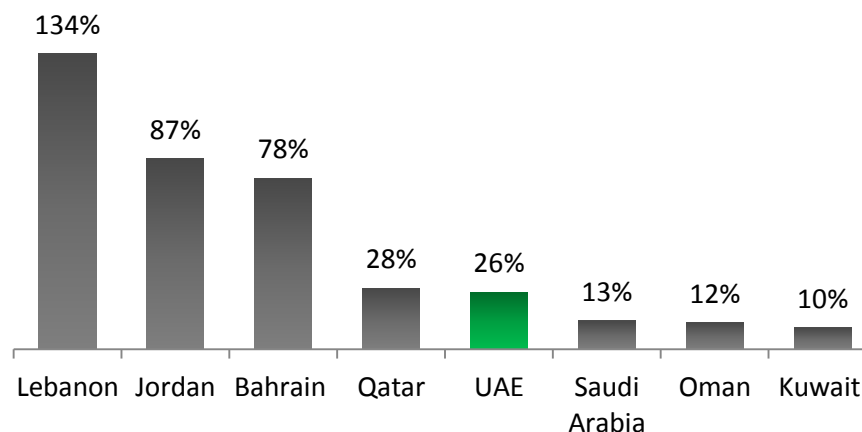
Composition of UAE Nominal GDP by Sector (2014)³

Per cent (%)



Debt to GDP in MENA Region (2016 Forecast)¹

Per cent (%)



¹ IMF World Economic Outlook, 2015

² Moody's

³ National Bureau of Statistics, UAE

Abu Dhabi – The Capital

Abu Dhabi Key Economic Indicators

Credit Rating	Aa2 (Moody's) / AA (S&P) / AA (Fitch)
Size	Abu Dhabi accounts for 87% of UAE's land area
Population	2.66mn ¹ (mid-2014 est)
Nominal GDP	AED 822bn (USD 224bn) (est 2015) ²
Real GDP growth²	2015 – 6.3%, 2014 – 4.4%
GDP Per Capita (2014)	USD 98,420 (based on 2014 GDP and population estimates)
Oil & Gas as a % of GDP	37.6% (nominal GDP, 2015) ²
Crude Oil	
-- Production	Approx 3.1mn bpd (2015) ²
-- Reserves	90 bn barrels ² ; Global ranking – 7 ³
Other Principal Contributors to Nominal GDP (2015)²	Construction (11.9%), Real Estate (7.1%), FIs & Insurance (9.2%), Manufacturing (6.8%), Defense / Social Security (6.4%), Transportation and storage (5.1%), Wholesale and retail trade (5.7%), Public utilities (2.5%)
Abu Dhabi "2030 Economic Vision"	Initiative by the Government of Abu Dhabi to develop and diversify the economy beyond oil revenues

Abu Dhabi's rating is supported by several factors (i) the prodigious strength of the government's balance sheet with little direct or explicitly guaranteed debt and one of the largest sovereign wealth funds in the world with more than \$589 billion of assets under management according to Institutional Investor's Sovereign Wealth Center (ii) one of the highest per capital GDPs in the world, despite cyclical swings in oil prices and production (iii) ample hydrocarbon reserves and (iv) a long history of domestic political stability and enjoys strong relations with its fellow emirates within the UAE, most neighboring countries, and the major global powers, including the US.

Moody's, September 09, 2015

The ratings on Abu Dhabi are supported by its strong fiscal and external positions, which afford it fiscal policy flexibility. The exceptional strength of Abu Dhabi's net asset positions also provides a buffer to counter the negative impact of oil price volatility on economic growth and government revenues, as well as on the external account, notwithstanding our expectation of a deterioration in the government's fiscal balance.

Standard & Poor's, August 07, 2015

Sovereign net foreign assets are the second-highest of all Fitch-rated sovereigns at 181% of GDP.... Economic growth has averaged 6.2% in the last five years, well in excess of the peer median.... Non-oil growth is stronger and less volatile...

Fitch Ratings, July 20, 2015

¹ Statistics Centre of Abu Dhabi

² Abu Dhabi Bond Prospectus 2016

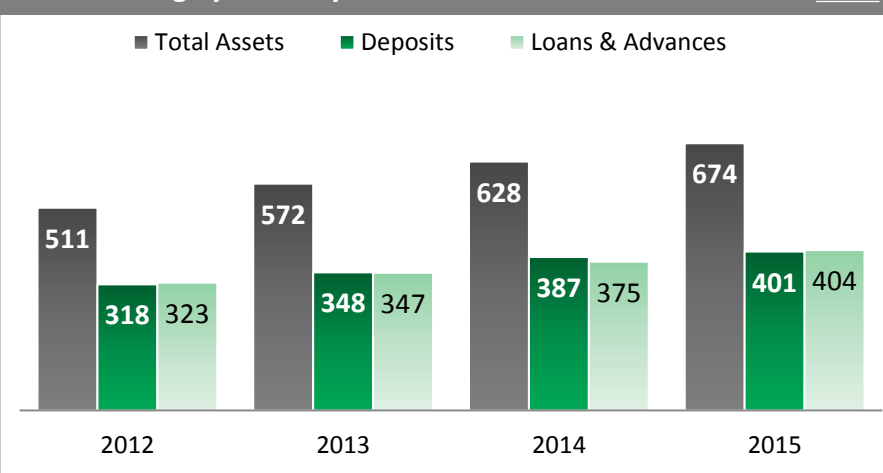
³ IMF

The UAE Banking Sector

- As at 31 Dec 2015 there were a total of 49 banks (23 locally incorporated banks and 26 foreign banks)¹
- 8 Islamic banks
- Strong capitalisation driven by cautious lending and healthy internal capital growth
- Most domestic banks focus on the UAE and GCC region, while the largest banks have international presence
- Regulated by the Central Bank of the UAE

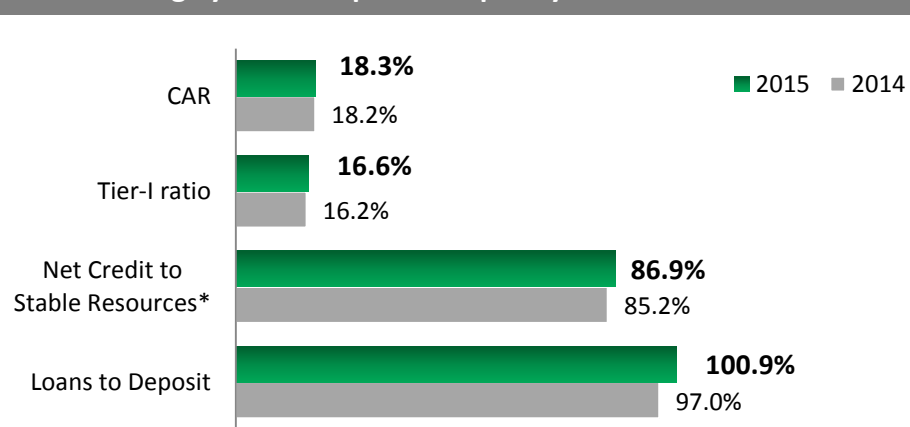
UAE Banking System Key Indicators¹

USD Bn



UAE Banking System – Capital & Liquidity¹

Per cent (%)

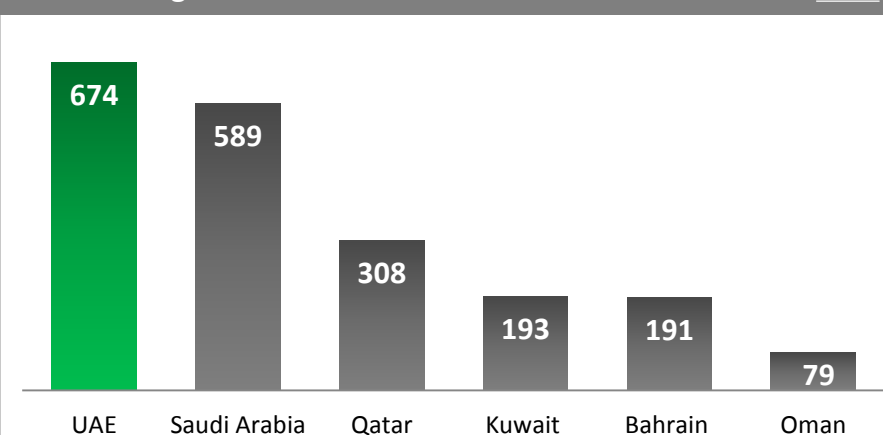


* Stable Resources = Deposits + Term borrowings + Capital & Reserves

¹ UAE Central Bank

GCC banking sector assets²

USD Bn



Source: Central Banks', data as of Dec 2015

☐ UAE, Abu Dhabi & Banking Sector

☒ **NBAD Overview**

☐ Strategy

☐ Executive Summary – 3Q / 9M 2016 & NBAD-FGB Merger Update

☐ Financial Review – 3Q / 9M 2016

☐ Appendix

NBAD at a Glance (1/2)



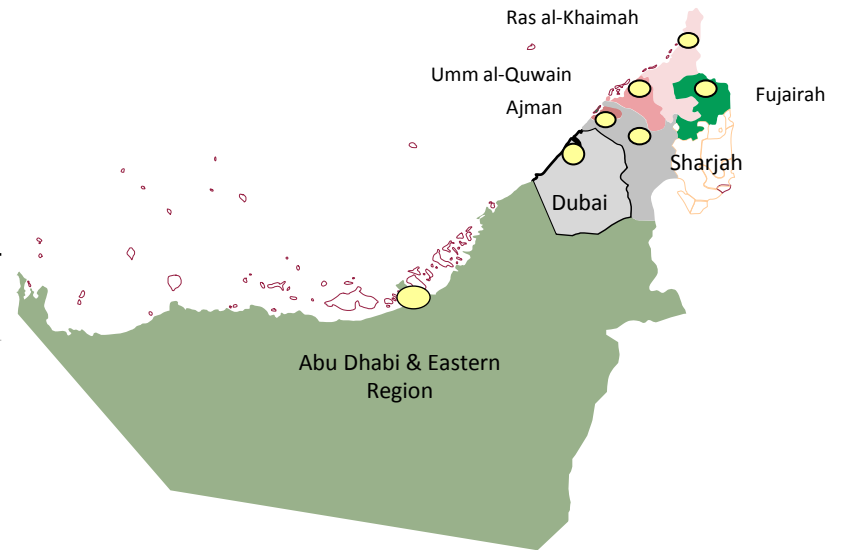
- **Banker to the Abu Dhabi Government**
- **70% owned by the Government of Abu Dhabi through ADIC (Abu Dhabi Investment Council)**
- **Strongest ratings of any bank in the Middle East & Emerging Markets at Aa3/AA-/AA-**
*- 'Safest Bank in the Middle East & Emerging Markets'**
- **Largest bank by assets in Abu Dhabi (AED 415 billion as of 30 September 2016)**
- **Well diversified Financial Group – across businesses and geography**
- One of the largest international presence among the UAE banks
- **Consistent profitability and value creation to shareholders**
- **Strong liquidity and robust capital adequacy**
- **Clear and focused strategy for growth**

* By Global Finance – Safest Bank in Middle East & Emerging Markets; Among the World's 50 Safest Banks since 2009

NBAD at a Glance (2/2)



Overview	<ul style="list-style-type: none"> ▪ Incorporated in 1968 to serve as Banker to the Emirate of Abu Dhabi ▪ Owned 70% by Government of Abu Dhabi, via the Abu Dhabi Investment Council (ADIC) ▪ Listed on Abu Dhabi Securities Exchange (ADX) 					
Credit Rating		Fitch	Moody's	S&P	RAM (Malaysia)	R&I (Japan)
	LT	AA-	Aa3	AA-	AAA	A+
	ST	F1+	P-1	A-1+	P1	
	Outlook	Stable	Negative	Negative	Stable	Stable
Presence	<ul style="list-style-type: none"> ▪ Domestic - 105 branches*, 525 ATMs+ across all the 7 emirates ▪ Overseas – 45 offices across 16 countries 					
Financial Info	Market Cap					AED 48.2bn (US\$ 13.1bn)
	(Price @ AED 9.18)					
	Diluted EPS (9M 2016)					0.71
	PE Ratio					9.6
	Price / Book					1.2
	Shares Issued (@ AED 1)					5,254.5mn
Free float:					30%	

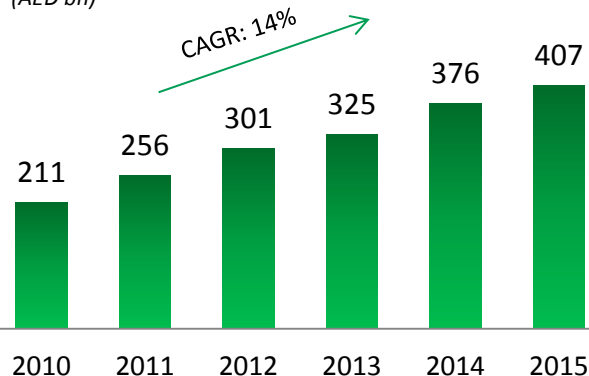


* Including cash offices, NBAD Suisse, Malaysian & Brazil subsidiary, offshore units & representative office in Shanghai
+ includes Cash deposit machines

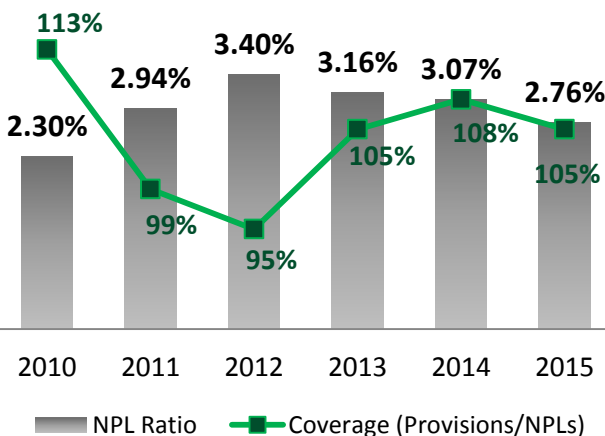
A Strong Track Record of Financial Performance

Assets

(AED bn)

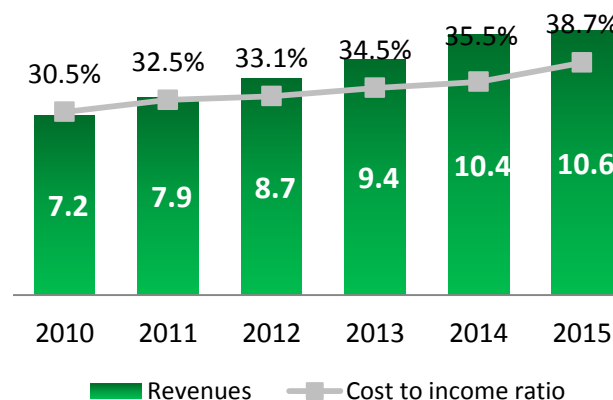


Non Performing Loans & Provisions



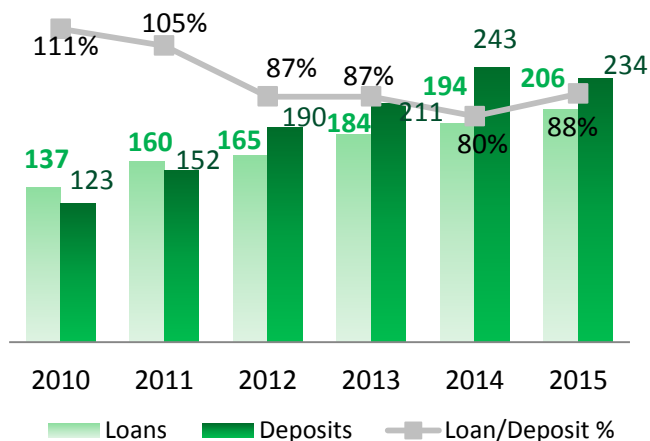
Revenues & Cost-to-income ratio

(AED bn)



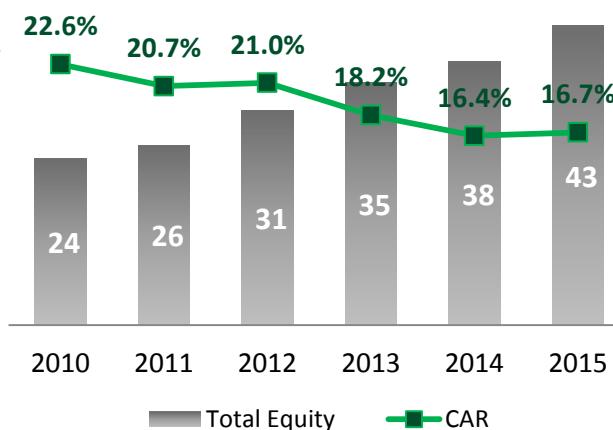
Loans & Deposits

(AED bn)



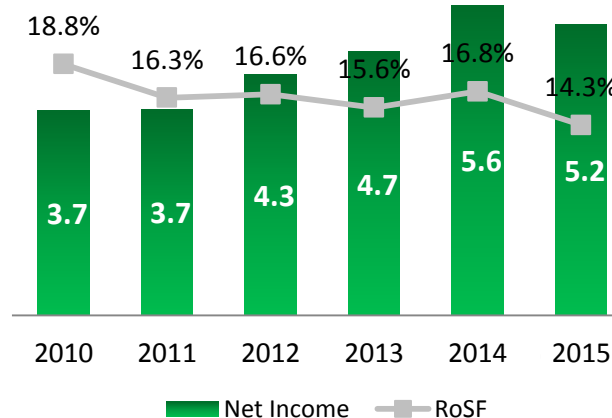
Equity & Total CAR

(AED bn)



NPAT & Return on Shareholders' Funds

(AED mn)



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Our mission to be core to our chosen customers



Vision

To be recognised as the
World's Best Arab Bank

Mission

Be core to our chosen customers, helping them grow by providing exceptional products and services across our **West-East Corridor** and provide an environment to **attract and develop exceptional and diverse talent**

Our Values

Put our
customers at the forefront
and “do the
right things the
right way”

Value our
people and
foster great
team work

Empower our
people and
hold each other
accountable for
performance
and behaviour

Respect our
heritage and be
loyal to our
stakeholders

Customer Value Proposition

Connected

Relationship

Insight

Safety

Service

4 Geographical Pillars of our Strategy

Vision: To be recognised as the **World's Best Arab Bank**

to be achieved around four pillars...

1

Home Market

Build the largest, safest and best performing bank first in UAE, and over time in the GCC

2

Wholesale / Wealth Network Markets

Deepen our network across the West-East corridor & integrate our existing European & North American platforms into this network

3

New Franchise Markets

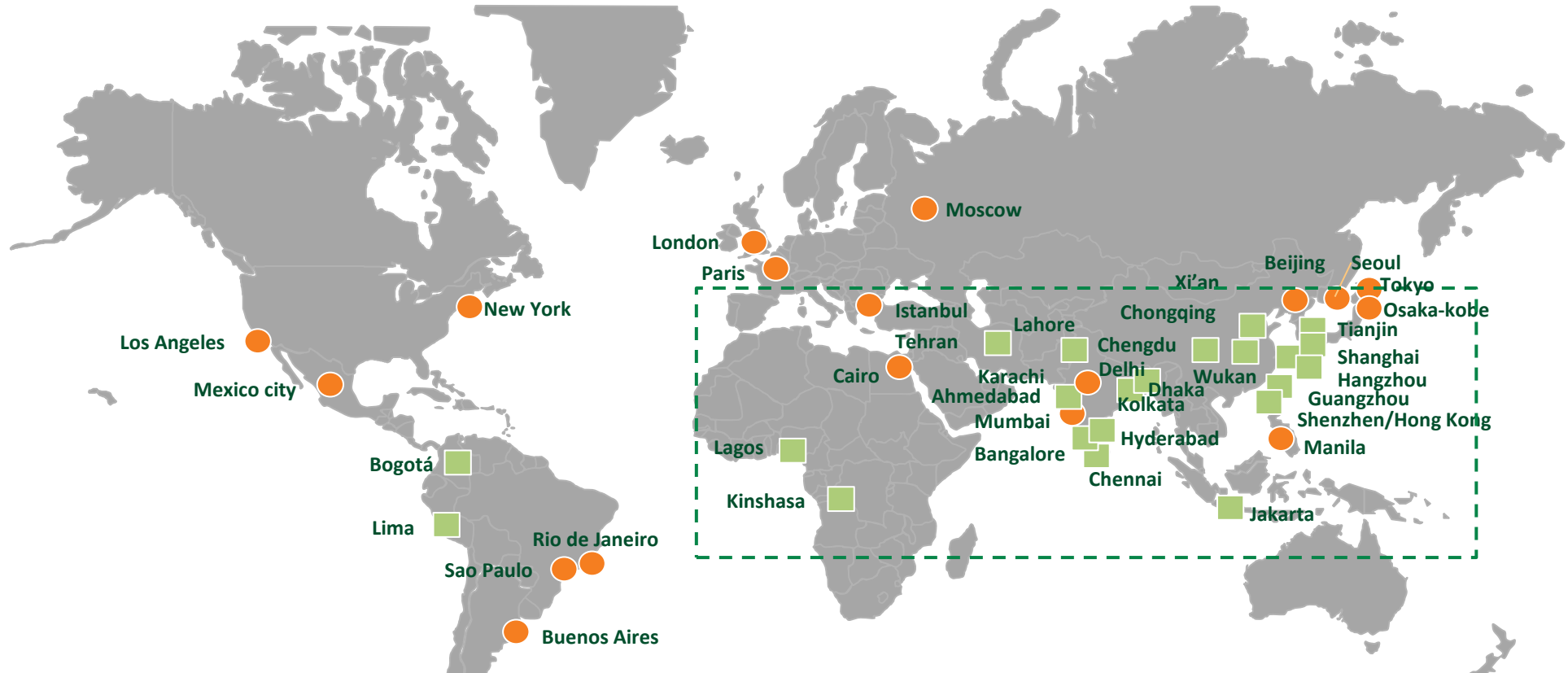
Build 5 international bank franchises in the largest and fastest growing economies in the West-East corridor

4

Building the Spine

Supported by a world class spine (Operations & Technology, Risk, Finance, Legal, Compliance) combining best-in-class customer service with leading cost efficiency

Banking the West-East corridor



Our primary drivers are trade and investment flows across the West/East corridor:

- We want to bank the customers from within the corridor
- We want to bank customers located outside of the corridor who trade and invest inside the corridor
- We want to support our chosen UAE customers in London, Paris, Switzerland and Washington

- ▭ West-East corridor
- Megacities¹ 2007
- Additional megacities by 2025

¹ Cities with 10 million or more inhabitants

Key industry sectors aligned to our network markets strategy

Key sectors



Financial Institutions

Why is it an opportunity?

- Significant and **fastest** growing segment **globally**
- **40% contributor** to the global Wholesale bank and the **biggest volume segment in flow** products
- Controls **70% of the volumes in certain products**

Illustrations



Energy and Resources

- **Strategic sector** in the UAE & aligned with **Abu Dhabi 2030**
- **Attractive** sector for corporate credit with **low counterparty risk**
- Substantial growth & potential of **supply chain business**



Aviation, rail and transport services

- **Strategic sector** the UAE & aligned with **Abu Dhabi vision 2030**
- **National champions** with significant growth aspirations
- **Big 6 airlines** within the new West-East corridor



Real Estate and family conglomerates

- **Strategic sector** the UAE (20% of UAE GDP) & aligned with **Abu Dhabi vision 2030**
- Highly **attractive sector** for **Arab** investors
- Attractive for GCC/Asian and other investors

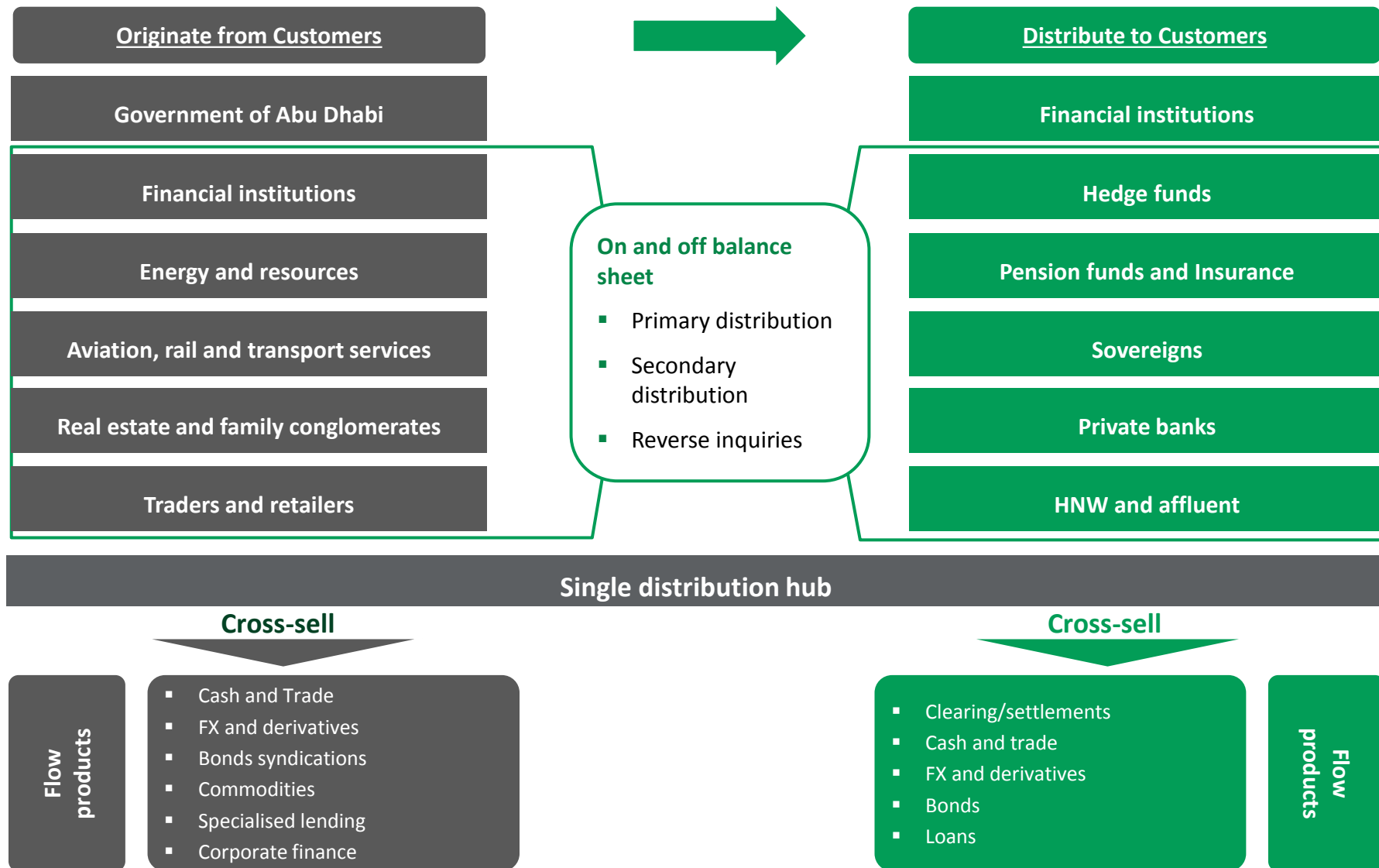


Traders and retailers

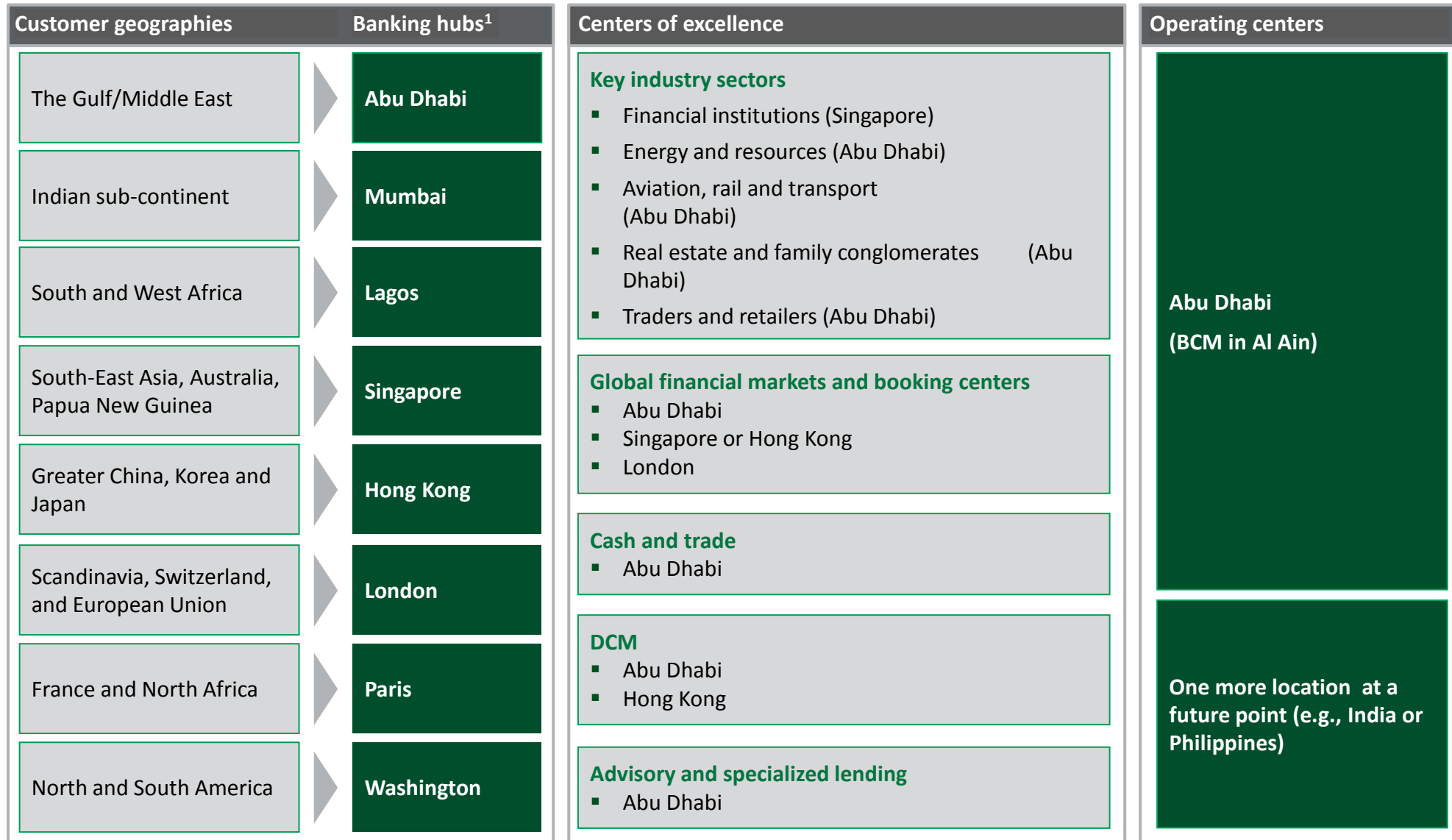
- **Strategic and high growth sectors** in the region
- **UAE is the 18th biggest trading country in world** ahead of countries like India, Brazil and Australia
- **Retailing is USD ~\$48Bn market in GCC** expected to grow at ~8% annually from 2013/17



We will increasingly utilise an 'originate to distribute' model



Wholesale banking model aligning to West-East corridor



¹ Relationship, sales and product service

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Global and Regional challenges persist



Global

- **Global growth outlook remains subdued**
- **Fiscal management and Economic diversification – focus for GCC / MENA countries**
- **Oil prices stabilising, but outlook remains uncertain**

UAE Banking Sector

- UAE lending market remains prone to credit challenges, both, in Corporate and Retail / SMEs
- Signs of slowdown in deterioration of Commercial / SMEs
- However, Retail sector NPLs seeing an uptick
- Tighter liquidity (but still adequate) pushing up funding costs, squeezing margins for the sector

Underlying growth driven by strength in core businesses

Offset by seasonal slowdown and lower AFS gains

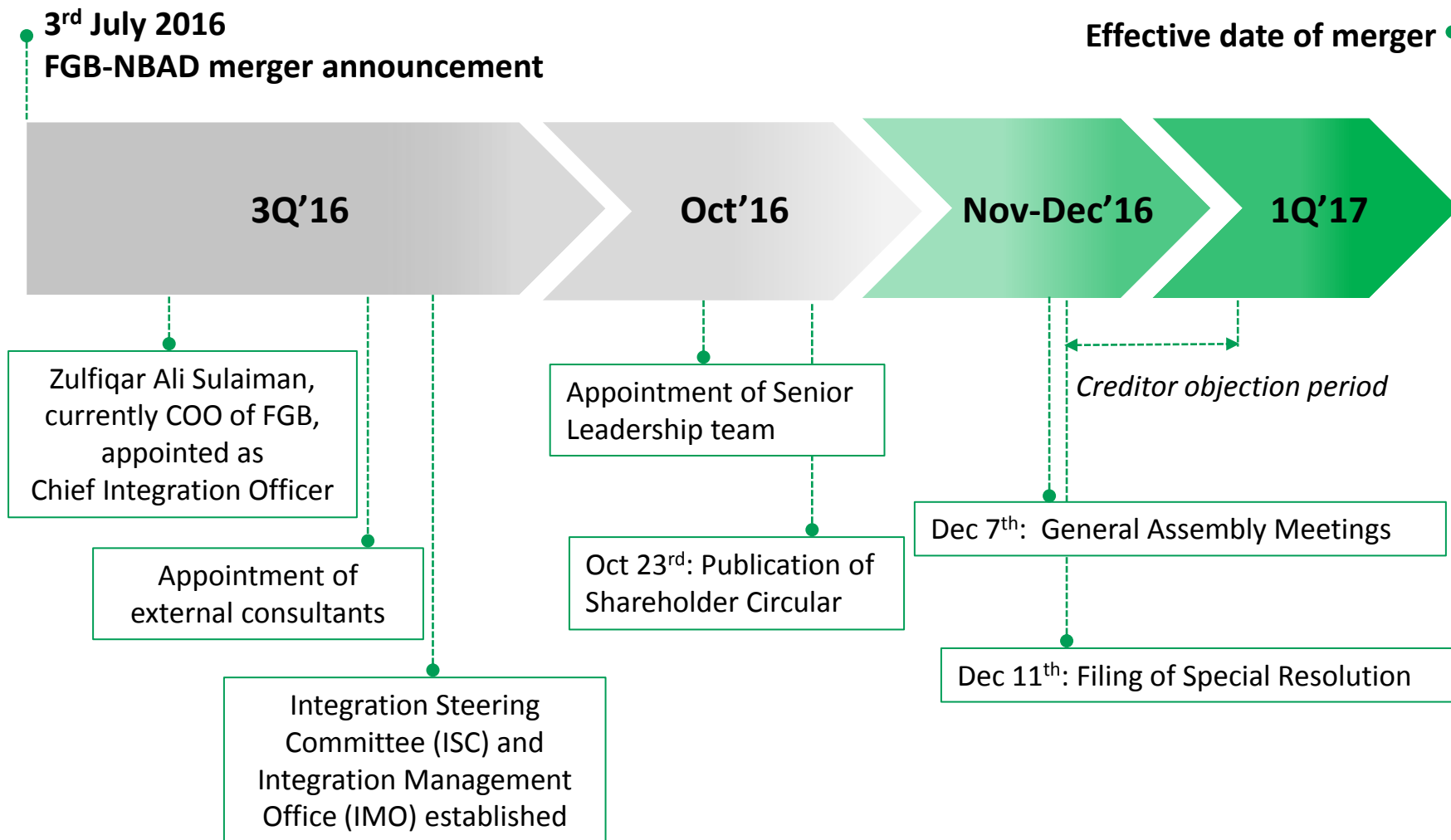


	<u>9M 2016</u>	<u>Change % vs 9M 2015</u>	
Revenue	AED 8.1b	↑ 1.1%	Underlying growth in Retail & Wholesale flow products continues , albeit at a slower pace, offset by seasonal slowdown and lower AFS gains
Expenses	AED 3.0b	↓ 0.8%	Disciplined expense management; Positive JAWS
Net Profits	AED 4.0b	↓ 5.4%	Increase in provisions (Retail & SMEs) impact Net profits; 3Q'16 NPAT flat YoY
RoSF	13.4%	↓ 223bps	Impacted by lower AFS gains and higher provisions; Gradually working toward target of 15%
NPL ratio	2.73%	↑ 11bps	Primarily due to increase in Commercial NPLs; Provision coverage at 110%
Loans-to-Deposit ratio	85%	↓ 500bps	Loans ↓3%, Deposits ↑3%, CASA ↑4% <i>1st regulated bank within UAE approved by CBUAE to formally adopt LCR in 4Q as its official liquidity regulation</i>
Tier-1 ratio	15.8%	↑ 20bps	Balance sheet optimisation drives lower RWAs + internal capital generation enhances capital ratios

Financial guidance remains unchanged for 2016

- Low single-digit revenue and earnings growth; **core growth stronger**
- Neutral to positive JAWS
- Tier-I capital **above 15%**
- Loans to Deposit ratio target **below 95%**
- CoR – gradually increase – **around 55bps**
NPL ratio **around 3%** levels
Provision coverage – **100% - 110%**

NBAD-FGB Merger Timeline



Legal and regulatory work in progress

Integration Governance Structure



INTEGRATION STEERING COMMITTEE (ISC)

CHIEF INTEGRATION OFFICER (CIO)

INTEGRATION MANAGEMENT OFFICE (IMO)

Members selected from both FGB and NBAD, based on their functional expertise across Strategy, Human Resource, Finance and Project Management

MAIN RESPONSIBILITIES

- **Oversee integration success**
- **Ensure realisation of synergies and growth**
- **Drive critical decisions related to the merger**
- **Rigorously track and monitor integration progress**
- **Make day-to-day integration decisions**
- **Prepare recommendations for Steering Committee**

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Core businesses continue to generate underlying growth



In 9M 2016, our core business continued to deliver strong underlying revenue growth of 6%* YoY

UAE Retail outpacing market

Continued strength in Wholesale flow products

... Offset by seasonal slowdown and lower AFS gains

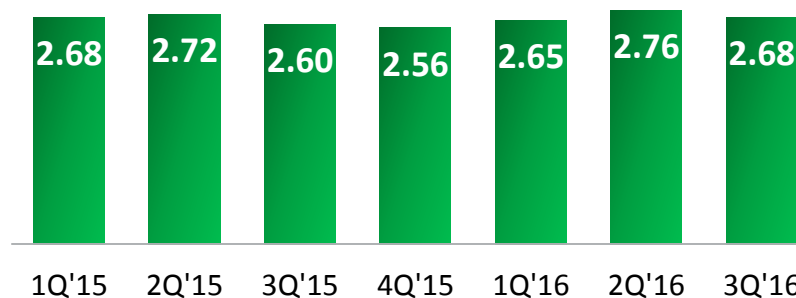
	9M'16	9M'15	% chng
Revenue	8,094	7,999	1%
<u>Less</u> Ex-One-off & AFS investment gains	111	455	
*Underlying Growth	7,983	7,544	6%

Strong underlying growth Year-over-Year in 3Q & 9M'16

Revenue (AEDbn)

YTD +1%

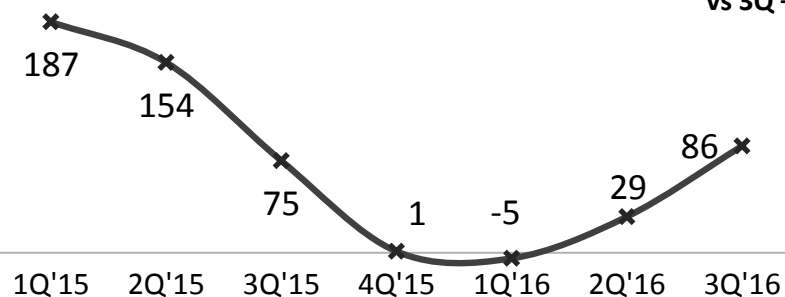
vs 3Q'15 +3%
vs 2Q'16 -3%



Widening credit spreads impacted gains in AFS portfolio

AFS gains* (GT + GM) (AEDmn)

YTD -73%
vs 3Q +16%



• AFS gains are reflected net of hedging impact

Growth rates expressed vs prior comparable period

JAWS remains positive; NPAT impacted by higher provisioning



Continued disciplined expense management

- Flat past 7 quarters

On track to deliver positive JAWS for FY16

... offset by significantly higher impairment charges (↑73% YTD)

- Primarily driven by Retail & Commercial
- Despite lower collective provisions from balance sheet optimisation

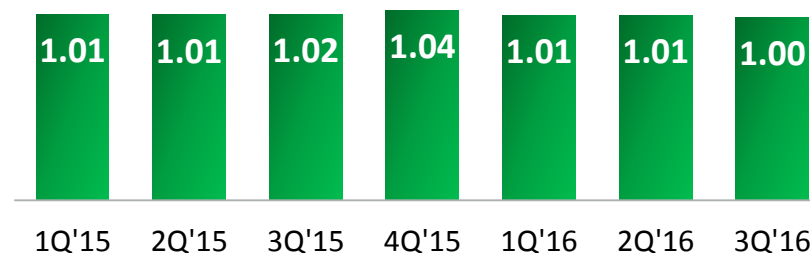
Maintain our expectations for CoR ~55bps and NPL ratio ~3% for FY16

Sequential growth kept relatively flat for last 7 quarters

Expenses (AEDbn)

YTD -1%

vs 3Q'15 -2%
vs 2Q'16 -1%



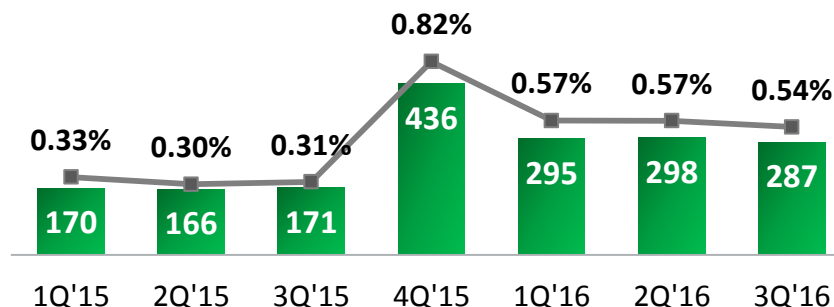
3Q'16: higher impairment charges in GRC

Impairment Charges, net (AEDm)

YTD +73%

vs 3Q'15 +68%
vs 2Q'16 -4%

CoR% (gross loans net of IIS)



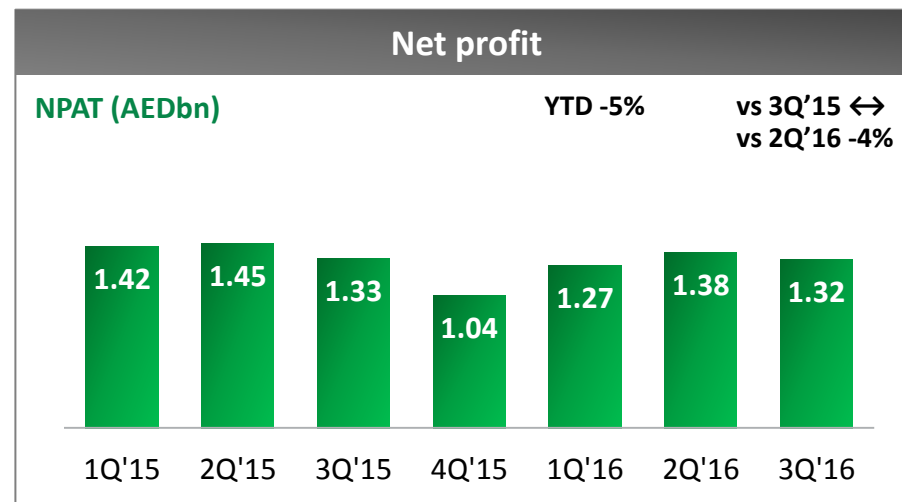
Growth rates expressed vs prior comparable period

Continuing to maintain strong liquidity & robust capital



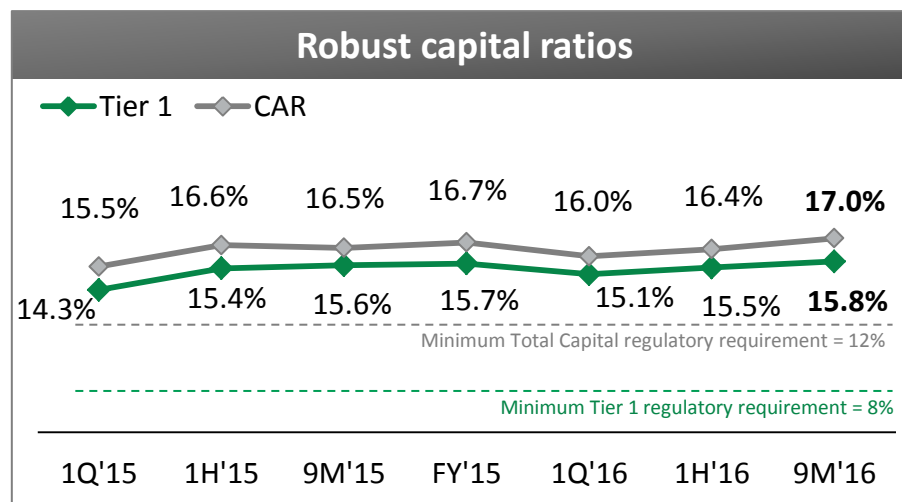
Reported NPAT flat YoY (vs 3Q'15) and down 5% YTD

- Impacted largely by lower AFS gains
- Underlying net profits up 3% YTD*
- RoSF slightly down to 13.4% for 3Q'16



Continuing focus on strong capital and liquidity

- Tier-1 improved to 15.8% in 3Q'16, up 30bps QoQ
- Credit ratings affirmed by all 3 major agencies



Growth rates expressed vs prior comparable period

* Excluding AFS gains and one-off gains

Global Wholesale Banking

Growth momentum across strategic flow businesses and lower provisions



Continued growth across strategic businesses ...

	Global Transaction Banking	Global Market Sales
9M	↑10%	↑18%

- Higher trading income YoY
- Non-interest income contribution rises to 36% of revenues in 9M'16 (30% in 9M'15)

... offset by lower revenue from relationship lending

Expenses in 3Q'16 ↓4% YoY, ↑1% QoQ

3Q'16 **Impairment charges** ↑QoQ driven by collective provisions due to increase in loans while ↑YoY was due to lower write backs

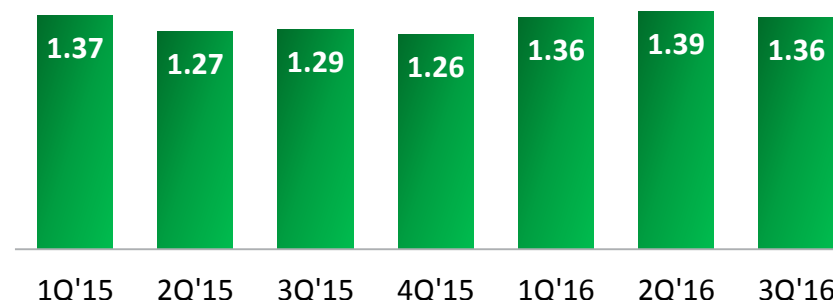
... resulting in slightly lower (↓2% YoY) 3Q'16 NPAT of AED 948m

Strategic businesses counter declining traditional revenues

Revenue (AEDbn)

YTD +4%

vs 3Q'15 +5%
vs 2Q'16 -3%

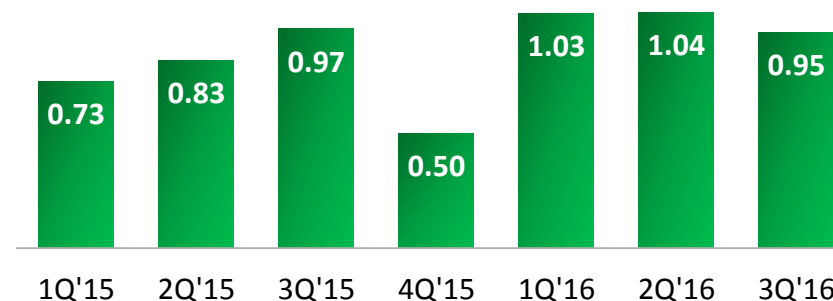


Higher operating income offset by lower writebacks YoY

NPAT (AEDbn)

YTD +20%

vs 3Q'15 -2%
vs 2Q'16 -9%



Growth rates expressed vs prior comparable period

Global Retail & Commercial

Revenues continue to grow, while impairments impact NPAT



Strong revenue growth as retail lending continues to outperform market

- Retail revenue growth +10% YoY & YTD driven by personal lending, mortgages and credit cards
- Commercial revenues were down 10% YoY on tighter risk appetite; YTD growth +4% driven by FX and flow income

Improvement in efficiency ratio from 58% in 3Q'15 to 51% in 3Q'16

- Expenses ↓8% YoY and ↓2% QoQ in 3Q'16
- Disciplined cost management and branch rationalisation helps fund investment in branch sales productivity and e-channels

Impairment charges were AED 286m in 3Q'16, due to deterioration in Retail and Commercial

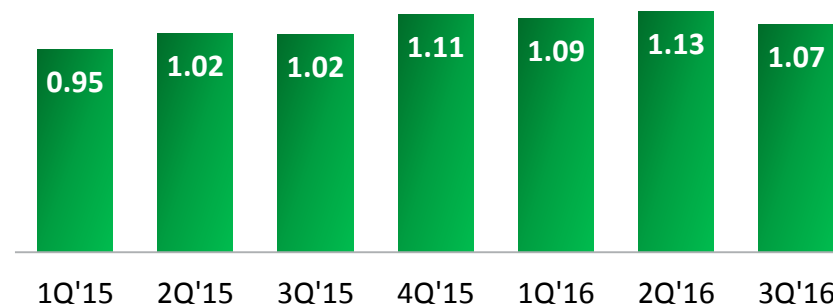
- Downsized Commercial Product Program portfolio; stands at less than 1% of total loans portfolio
- Maintaining cautious outlook and prudent provisioning

Customer centric approach drives revenue growth ...

Revenue (AEDbn)

YTD +10%

vs 3Q'15 +4%
vs 2Q'16 -5%

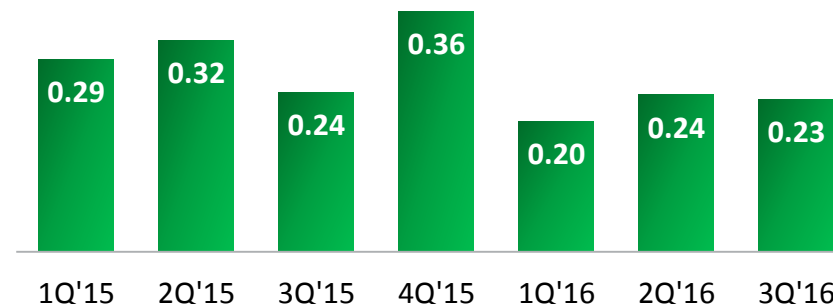


... but impairments impact growth in NPAT

NPAT (AEDbn)

YTD -22%

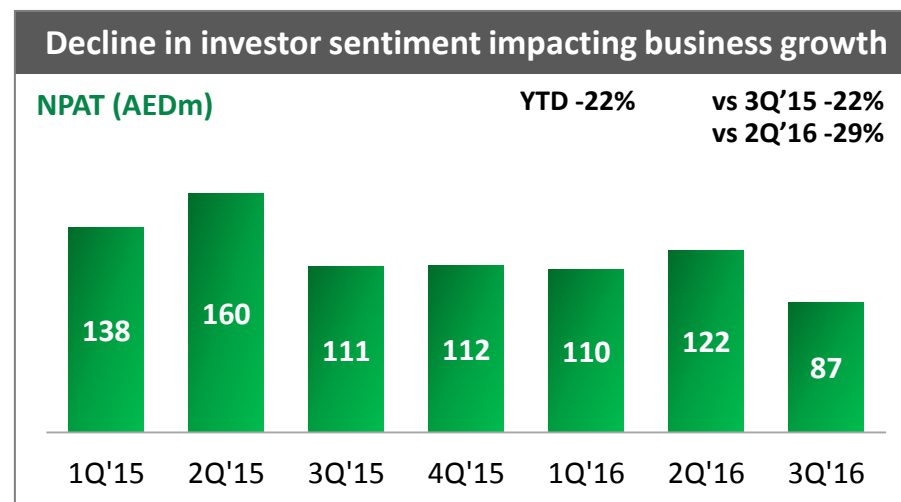
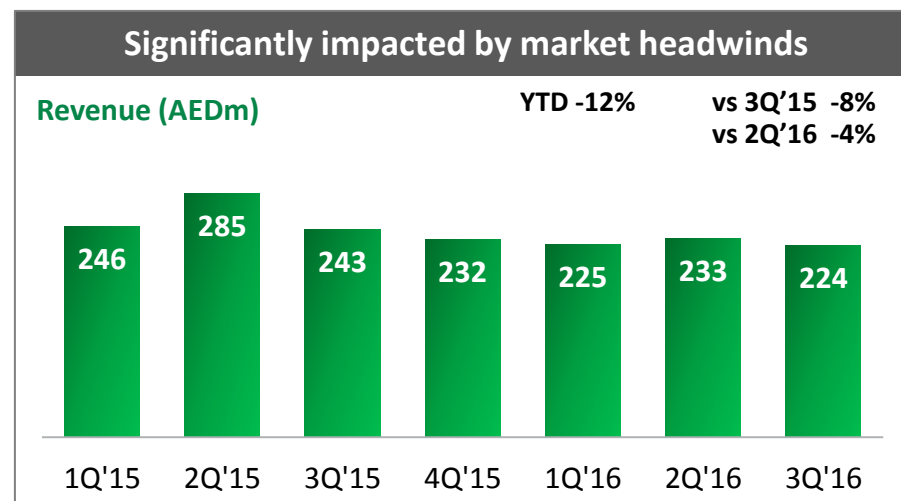
vs 3Q'15 -5%
vs 2Q'16 -3%



Growth rates expressed vs prior comparable period

Underlying revenue growth in Global Private Banking offset by challenging markets

- Impacted by FX depreciation and lower interest in suspense recoveries
- Declining investor sentiment continues to impact trading volumes
- Despite the slowdown, investment AUMs higher $\uparrow 9\%$ YoY at end-Sep 2016



Growth rates expressed vs prior comparable period

International business

... significant contributor towards liquidity + enhancing diversification



Continues to be a competitive advantage

- For client proposition – FX deals, DCM, Cash mgmt
- Key source of liquidity and risk diversification

Underlying revenues up 5% YTD for 9M'16

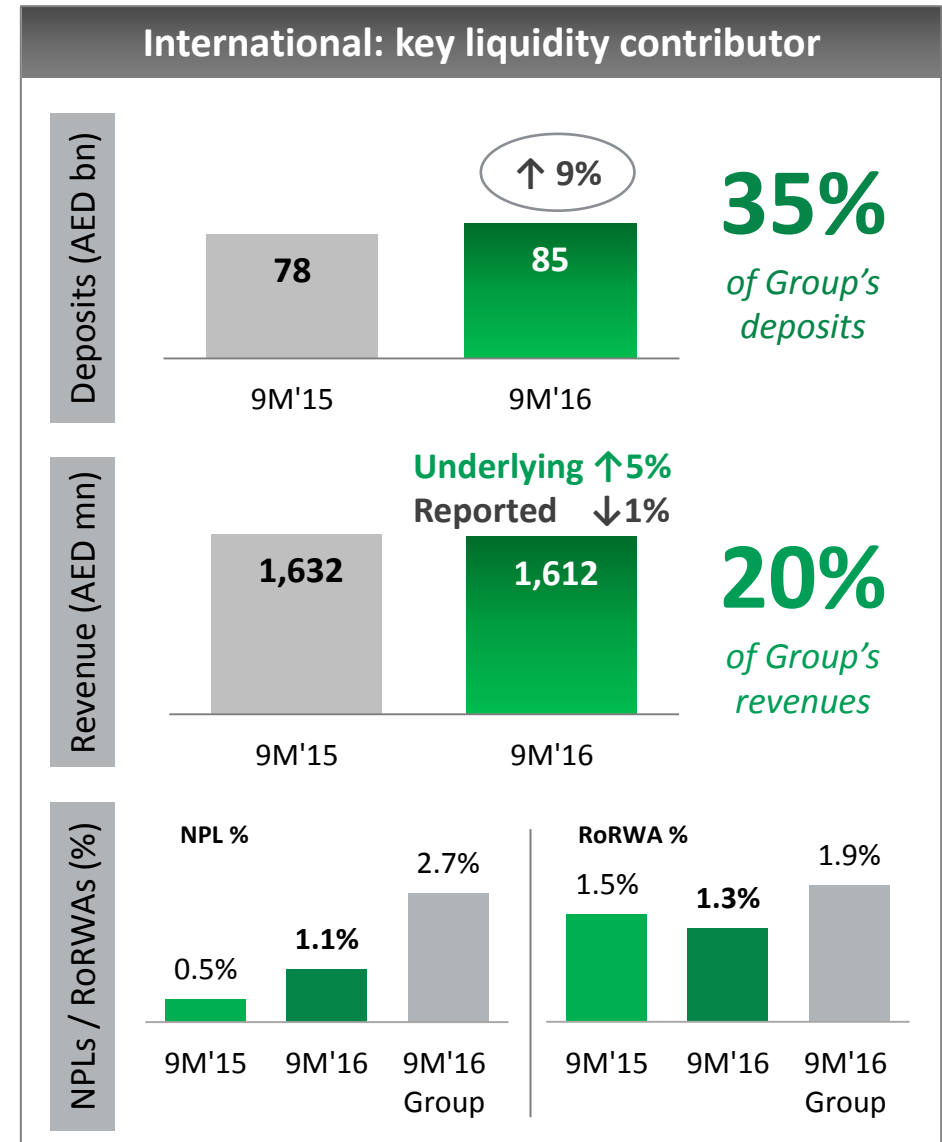
- Reported revenues down 1%; impacted by lower one-offs and FX devaluation/ depreciation of Egyptian / UK currency, respectively

Challenging outlook in FY'16

- Devaluation / depreciation in currencies (Egyptian Pound and Sterling) will continue to impact P&L and Balance Sheet in 2016 despite underlying growth

Contribution of International businesses to 9M'16:

Revenue	Operating Profits	Net profits
20%	20%	18%
(9M'15 – 20%)	(9M'15 – 21%)	(9M'15 – 18%)



* International includes all overseas operations

SME's (program lending) & Retail drives increase in impairment charges

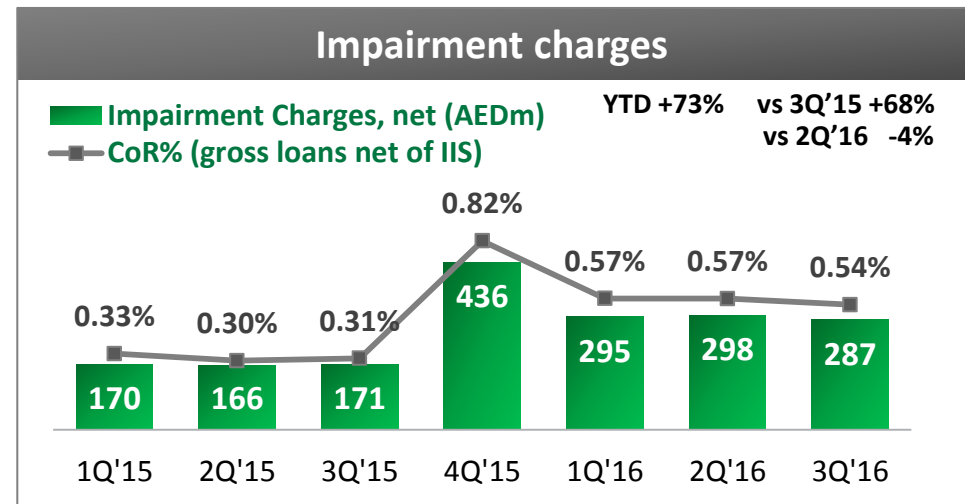
Asset quality remains strong; cost of risk moderately higher in 2016 vs 2015



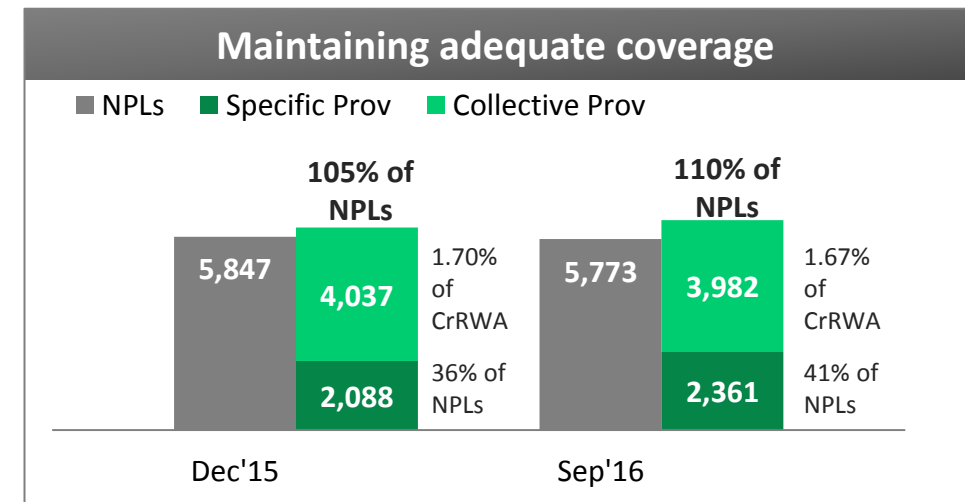
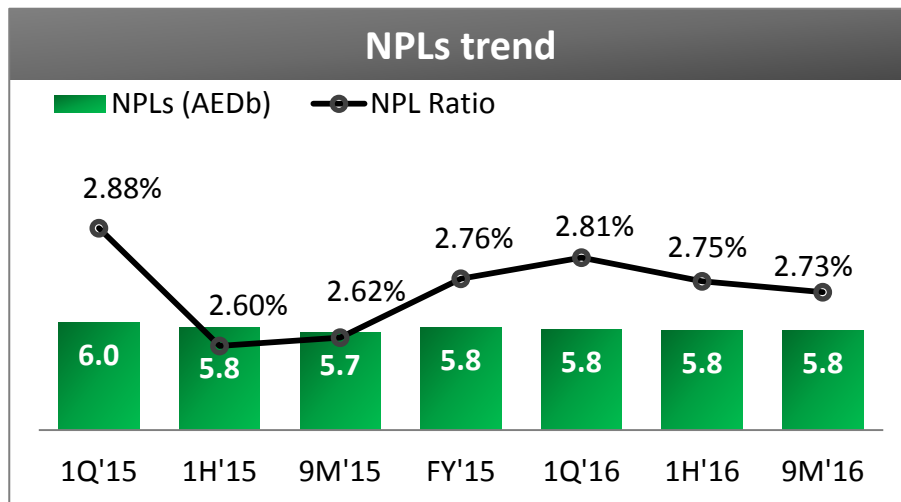
NPL coverage remains over target > 100%

CoR in line with expectations at 54bps (in 3Q'16)

NPLs were 5,773m, up 8m in 3Q'16
(5,765m end-2Q'16, 5,725m at end-3Q'15)



Growth rates expressed vs prior comparable period



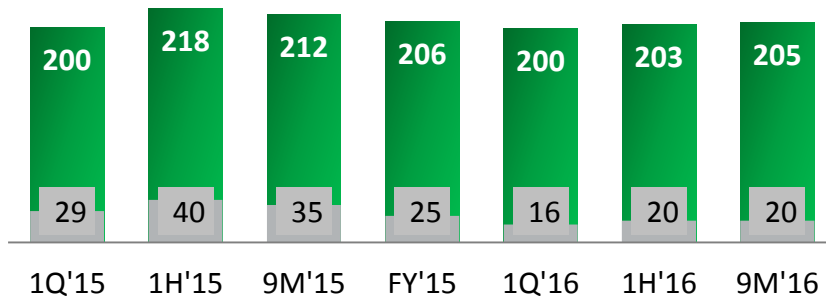
Continued balance sheet strength

Positive momentum in loans and deposits in 3Q'16



Lending picks up in 3Q'16

Loans Trade Loans Growth YTD ↔ / YoY -3% / vs 2Q +1%
AED bn



Strong credit ratings maintained

Loan growth +1% in 3Q'16; Non-trade loan growth +4% YoY

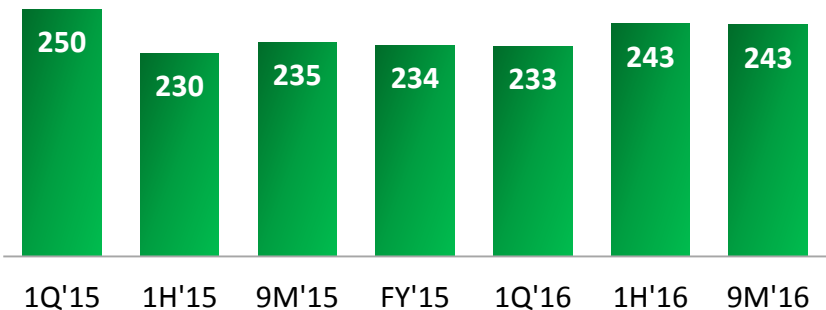
Growth in Retail lending continued; encouraging signs of demand in Global Wholesale from core customers

Customer deposits stable in 3Q'16

Overseas deposits +3.1% during the quarter

Deposits gradually increased post 1H'15 outflow

Deposits (AEDb) Growth YTD +4% / YoY +3% / vs 2Q ↔



Growth rates expressed vs prior comparable period

Loans-to-Deposit ratio (Sep'16)

Group
85%

UAE
97%

Int'l
61%

30% CASA (↑4% YTD)

Core NIM trend healthy

Reported NIM impacted by excess liquidity

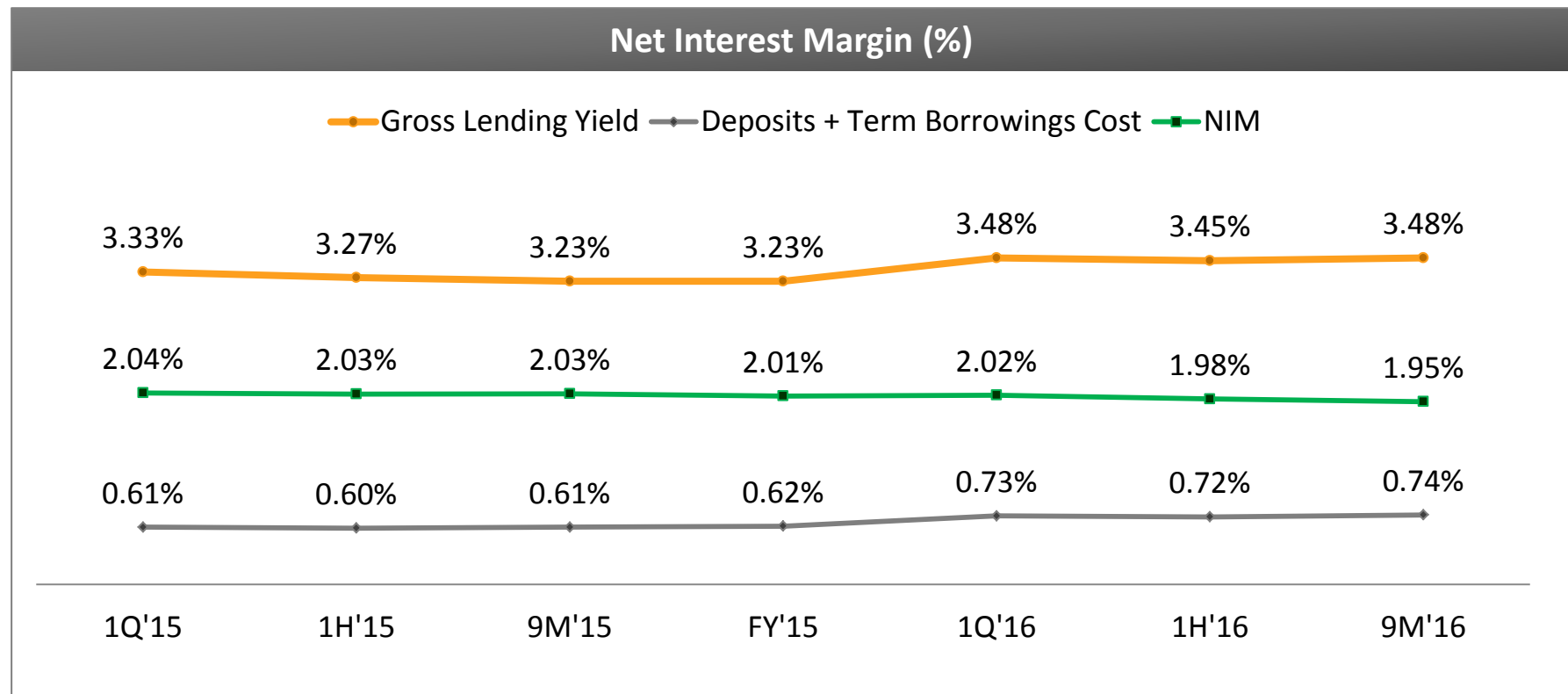


YoY Headline NIM down 8bps, but 'core NIM' improves

+ Yield on customer loans has improved 25bps YoY, driven by changing balance mix (Low yield Trade FI lending reduced);

Offset by:

- Excess liquidity placed at Central Banks' (deposit facilities) and other financial institutions
- Increase in deposits and term borrowing cost



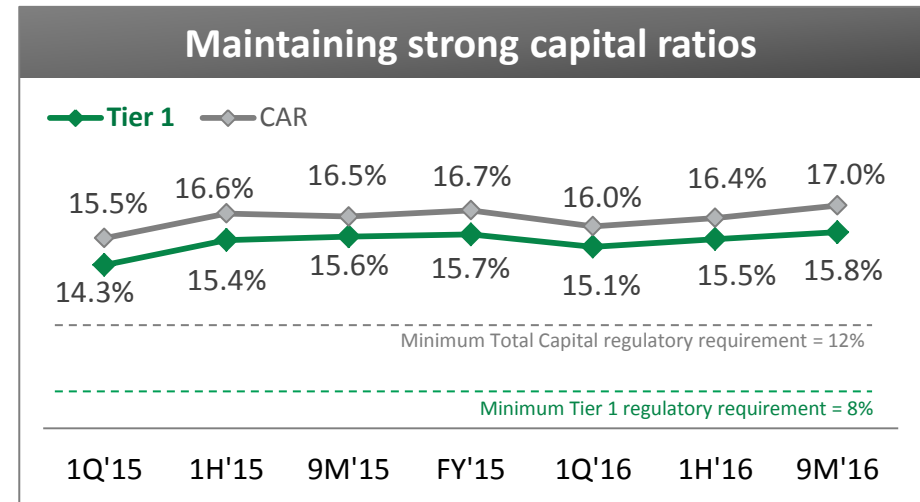
Maintaining robust capital position ...

... while RoE impacted by seasonal slowdown



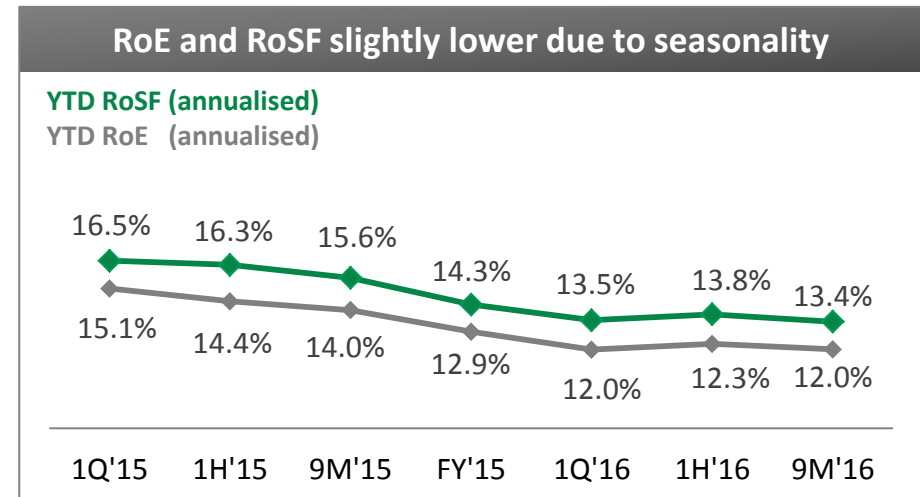
Capital ratios remain strong

- Balance sheet optimisation moderating RWA growth, delivering capital benefits
- Focused on internal capital generation and maintaining strong ratios



RoSF slightly down to 13.4% in 3Q'16

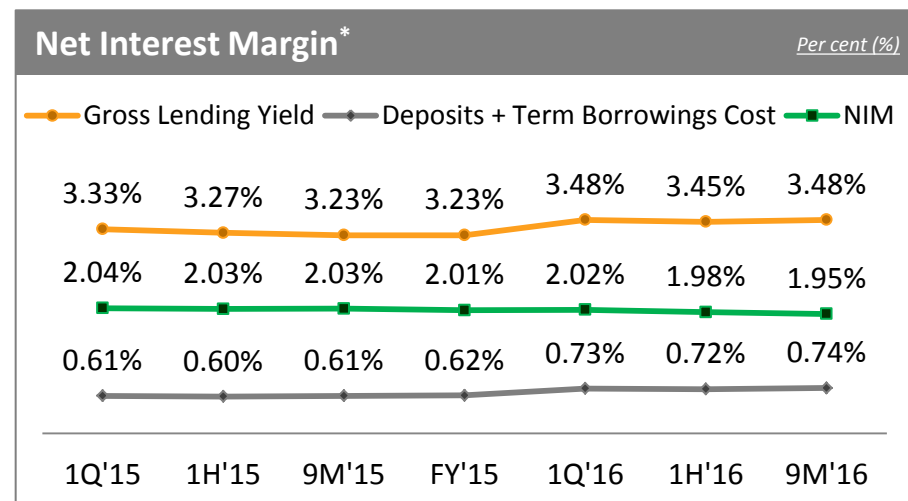
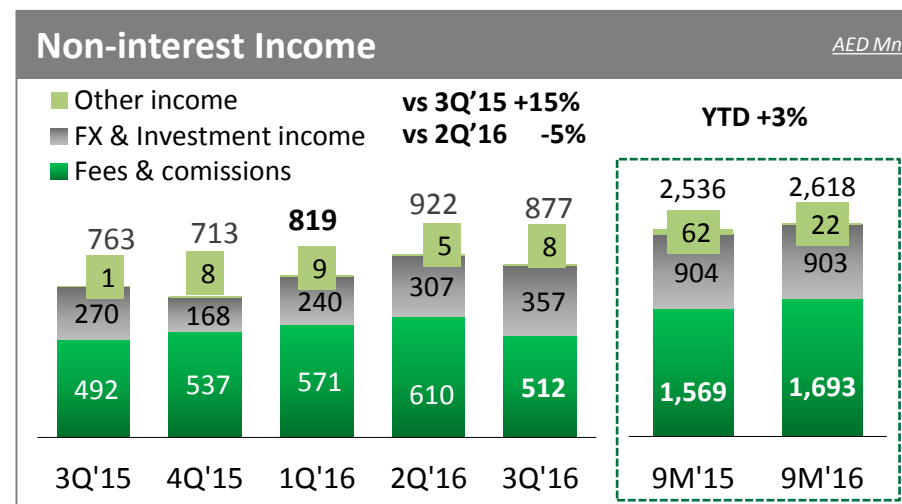
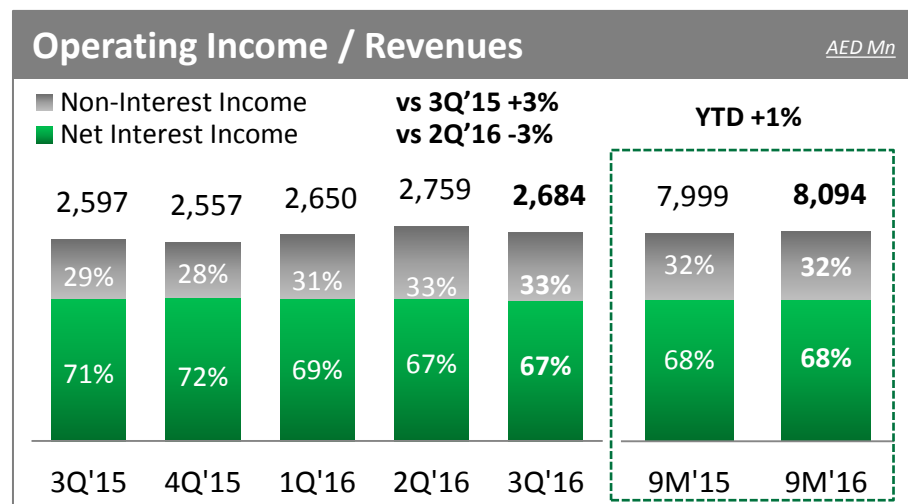
- Relatively strong despite AFS headwinds / higher provisions
- Sustainable recurring base going forward



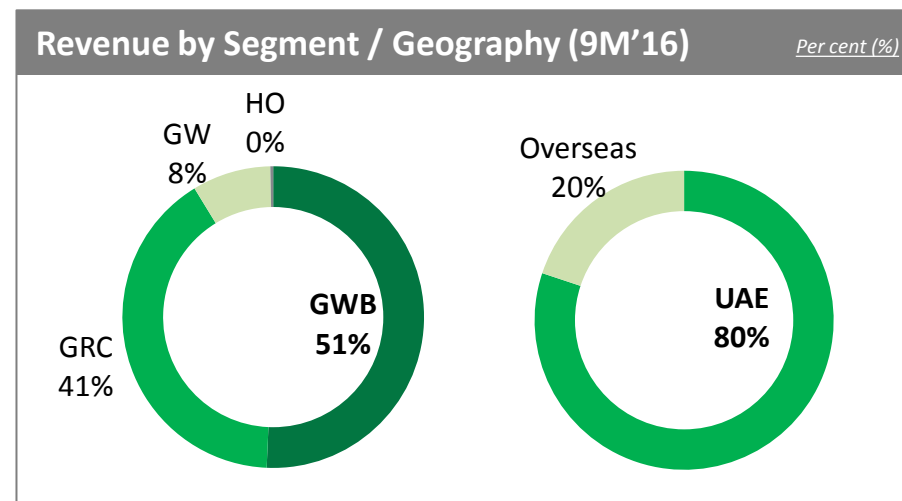
- ✓ Underlying growth in Retail & Wholesale flow products continues, albeit at a slower pace
- ✓ Disciplined expense management; Positive JAWS
- ✓ Strong capital & liquidity; Loans-to-deposits 85%
- Offset by:
 - Seasonal 3Q slowdown
 - Lower AFS gains / Interest-in-suspense (IIS)
 - Significantly higher YoY provisions (Retail & SMEs)
- *NPAT flat YoY in 3Q'16 and down 5% YTD in 9M'16*

- ☐ UAE, Abu Dhabi & Banking Sector
- ☐ NBAD Overview
- ☐ Strategy
- ☐ Executive Summary – 3Q / 9M 2016 & NBAD-FGB Merger Update
- ☐ Financial Review – 3Q / 9M 2016
- ☒ **Appendix**

Operating Income



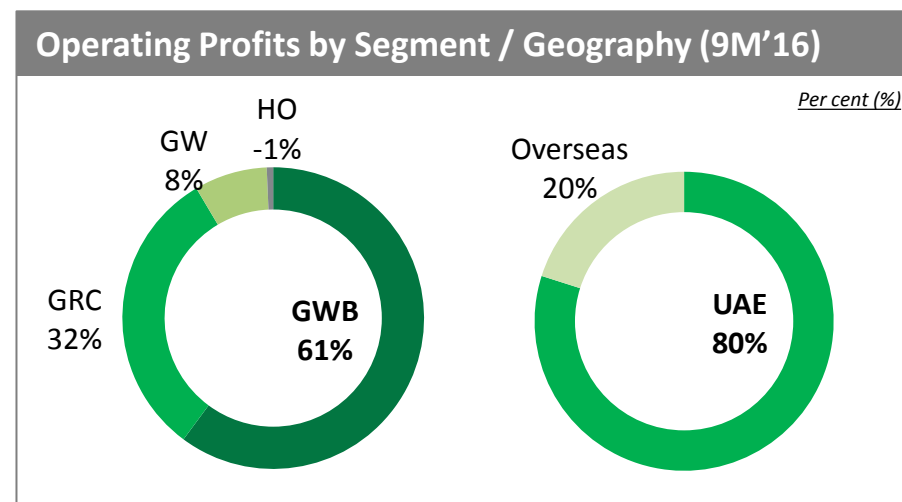
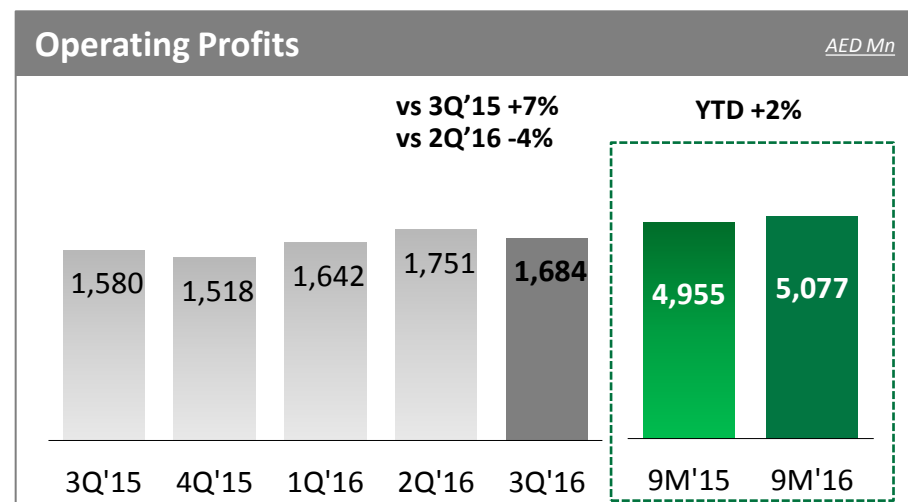
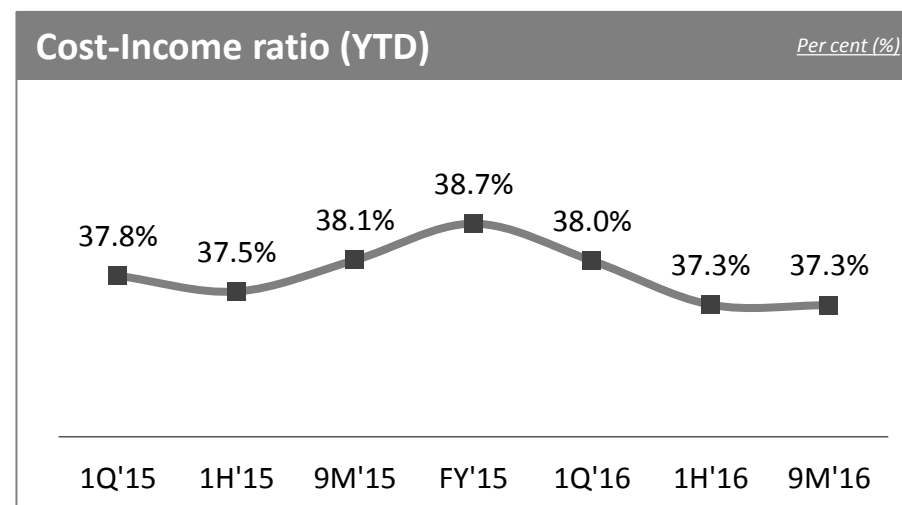
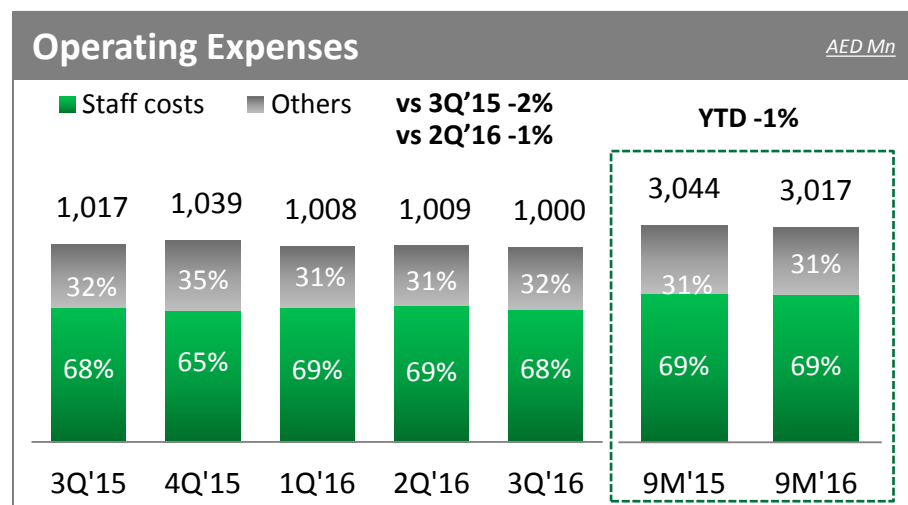
* NIM% (Ytd) – annualised; based on daily average outstanding balances for performing assets



* GWB – Global Wholesale, GRC – Global Retail & Commercial, GW – Global Wealth, HO – Head Office

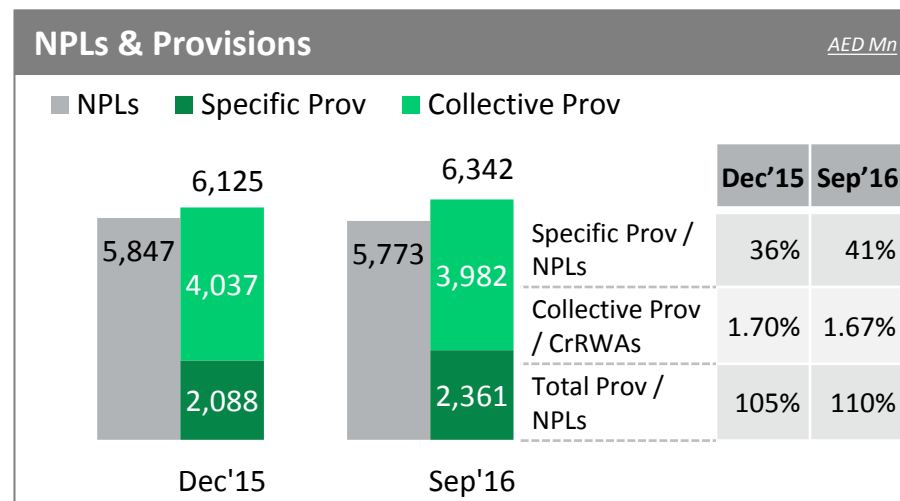
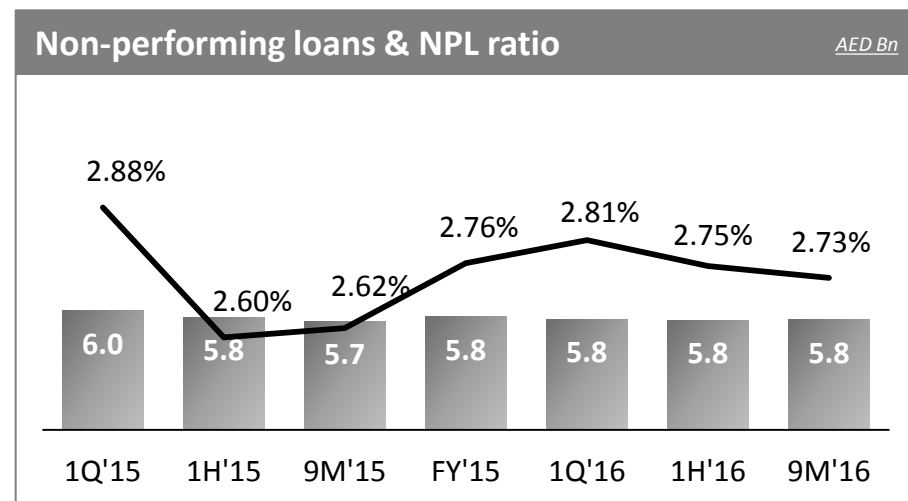
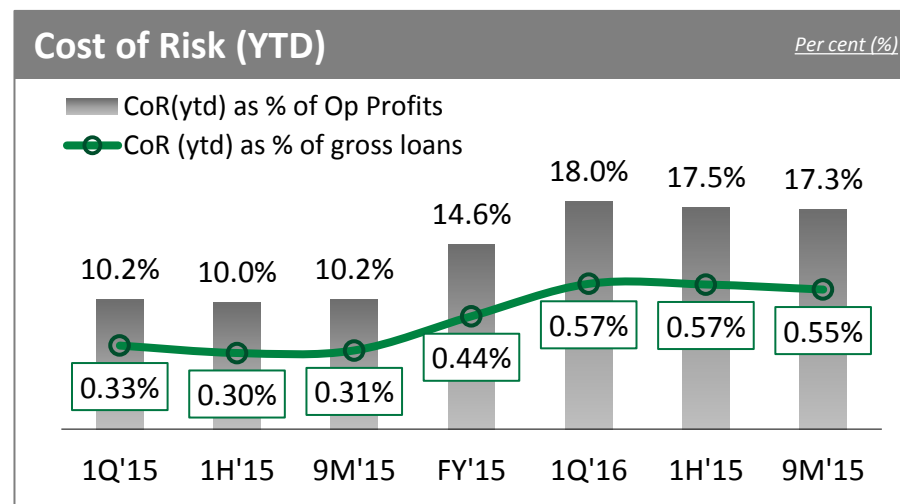
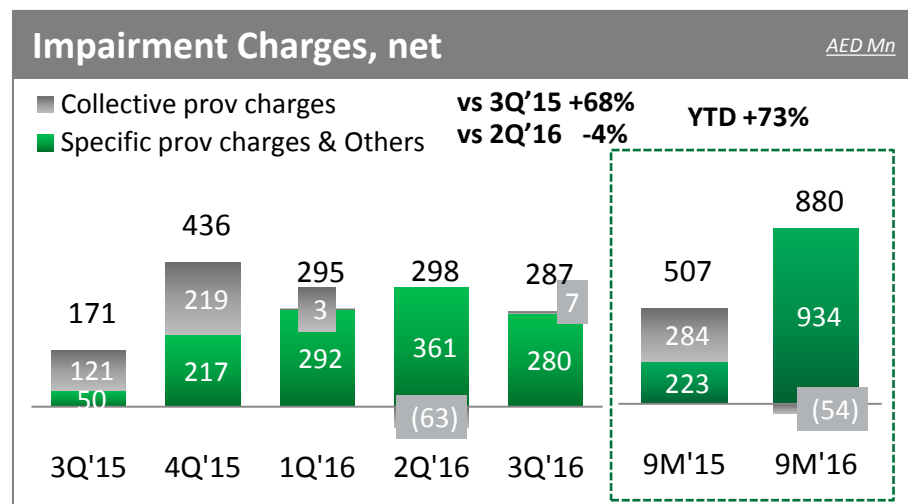
Note: During the period, the Group has changed the basis of allocation around centrally held profit & losses and other inter-segmental allocations resulting in a restatement of comparative segmental information

Expenses & Operating Profits

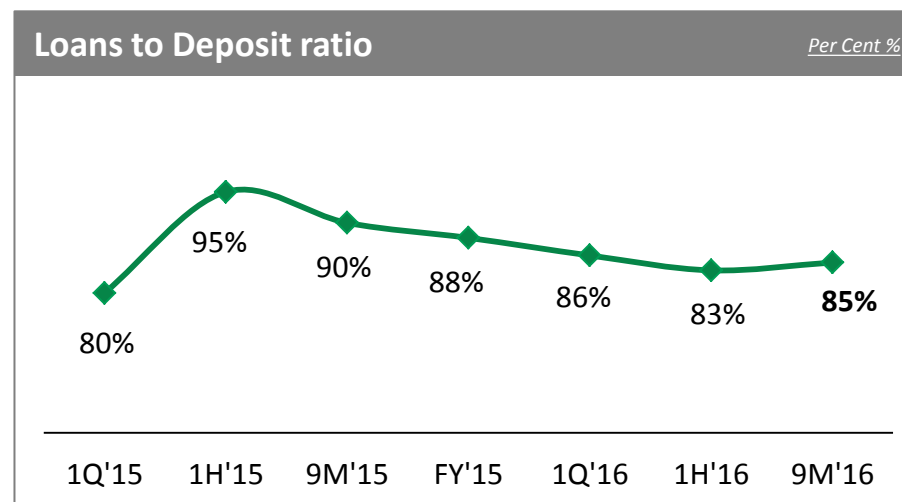
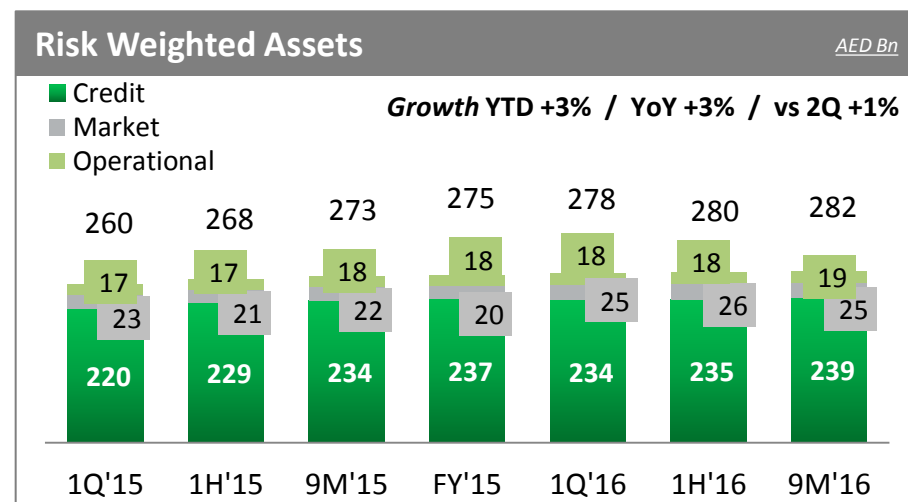
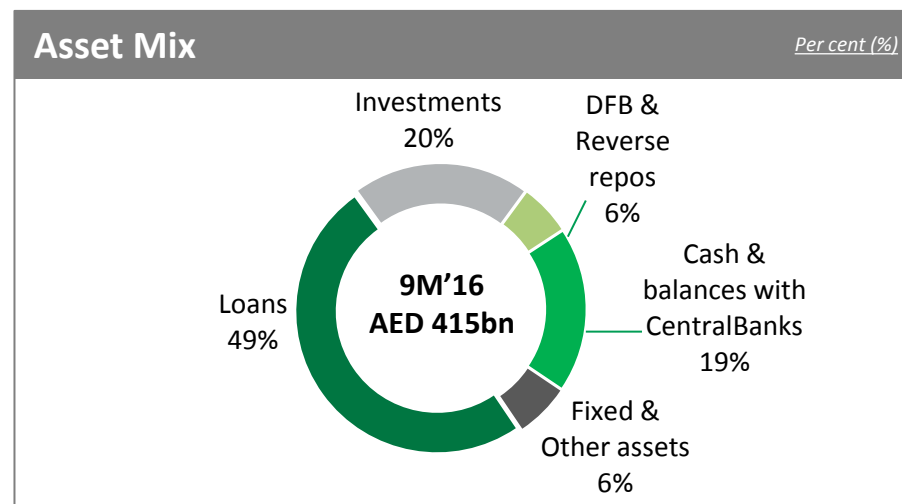
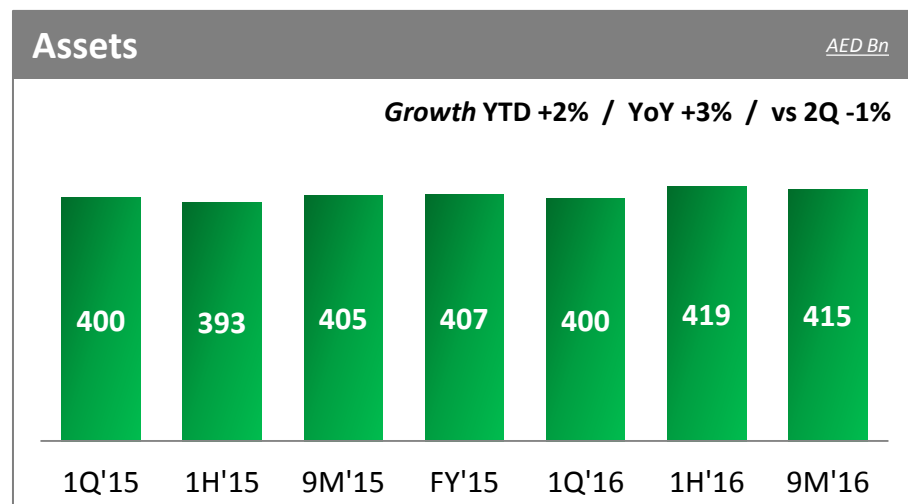


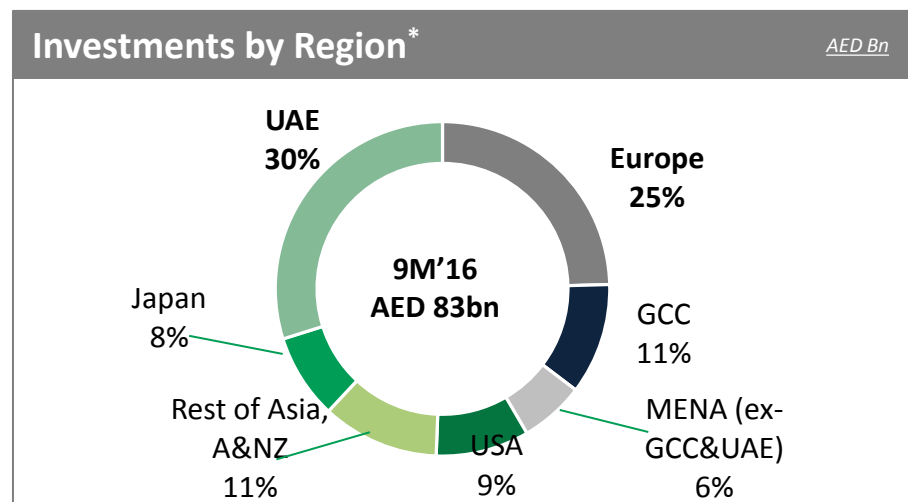
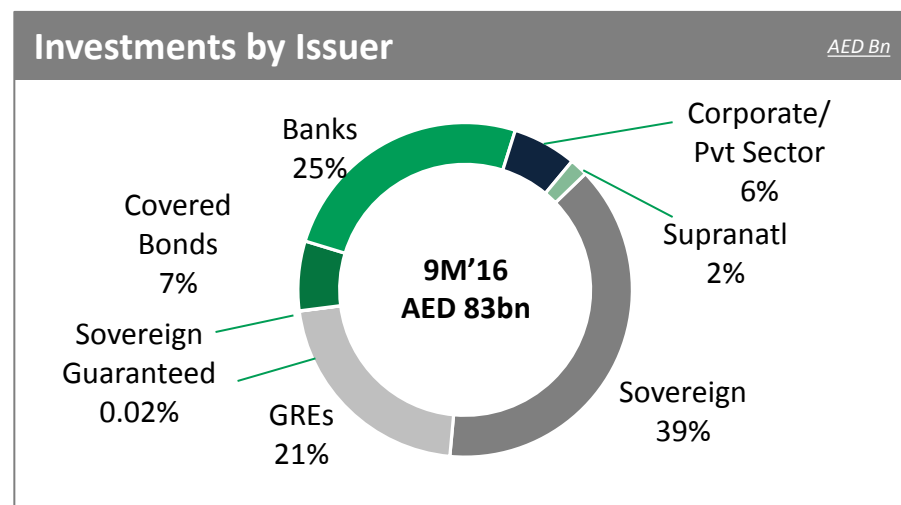
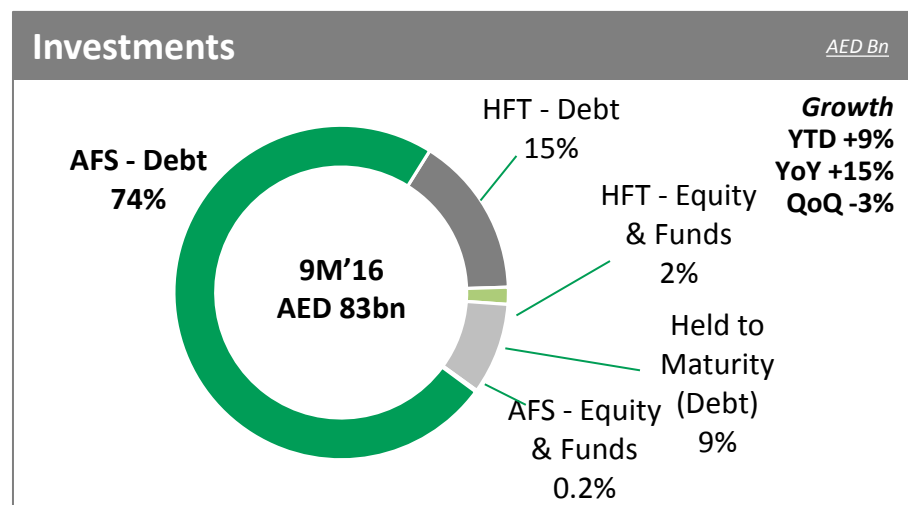
* GWB – Global Wholesale, GRC – Global Retail & Commercial, GW – Global Wealth, HO – Head Office

Impairment Charges & Asset Quality

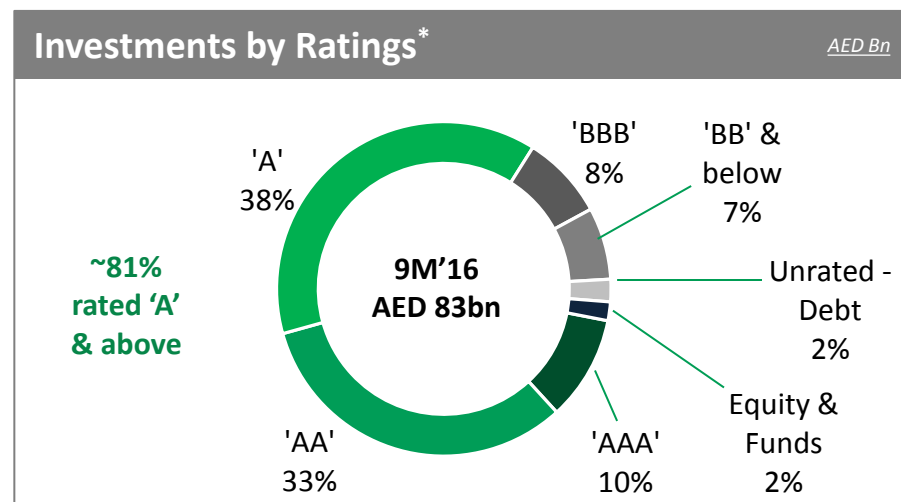


Assets & Liquidity





* Based on location of the issuer of the security or parent in case of SPVs



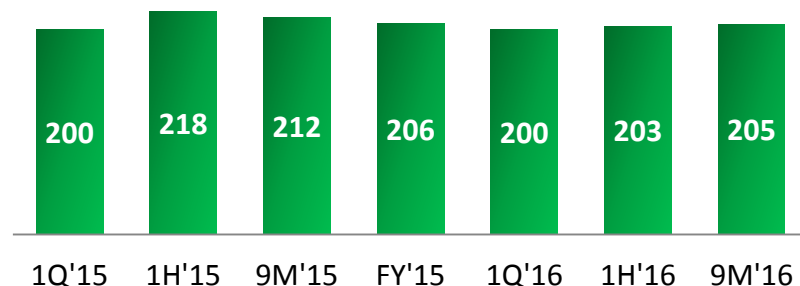
* Composite ratings of S&P, Fitch & Moody's where available

Loans and Advances

Loans & advances, net

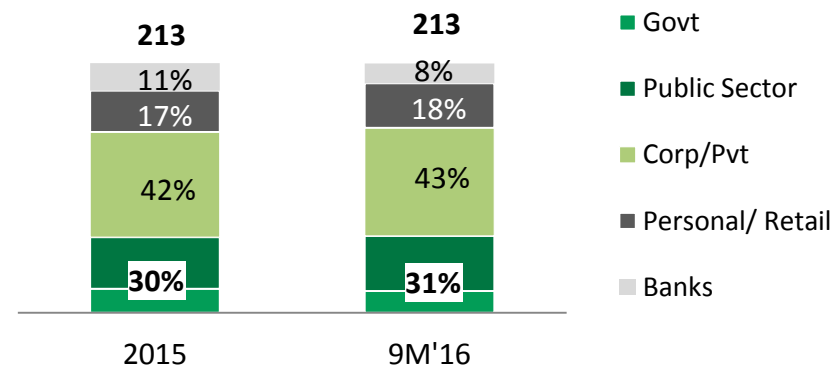
AED Bn

Growth YTD ↔ / YoY -3% / vs 2Q +1%



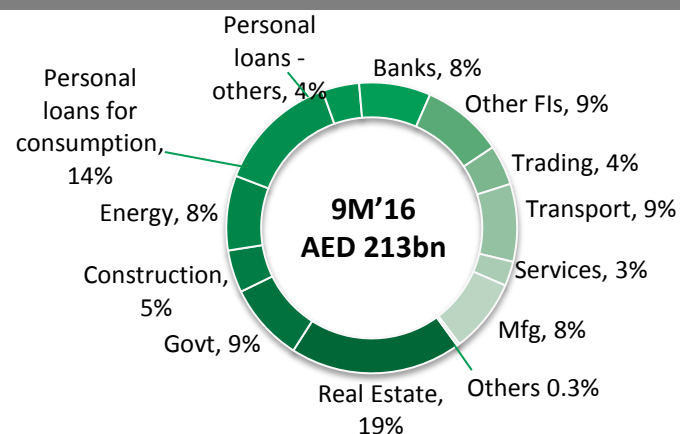
Gross loans by customer type

AED Bn



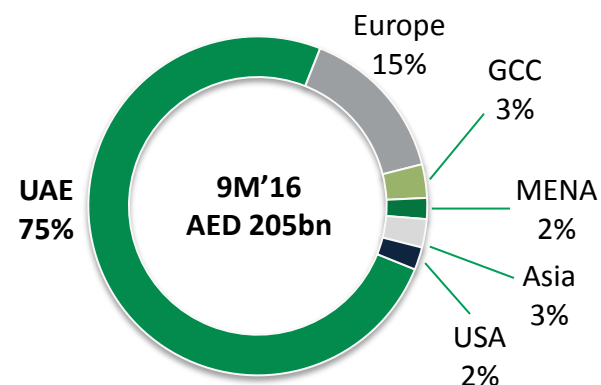
Gross loans by industry

Per Cent %



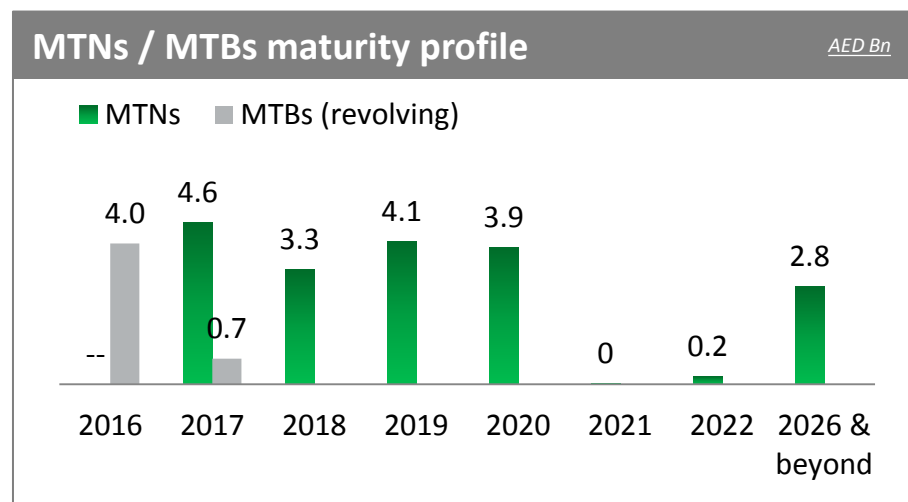
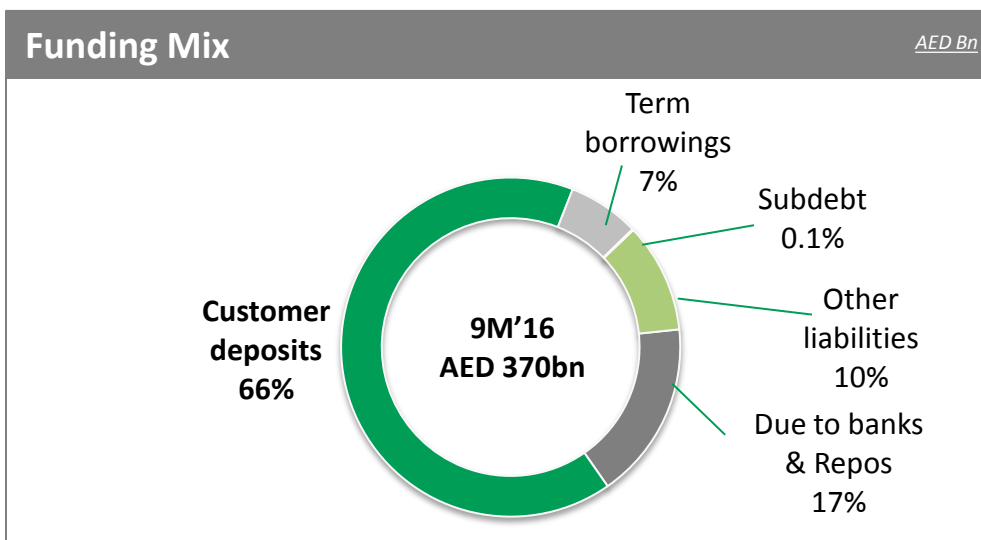
Net loans by region*

Per Cent %

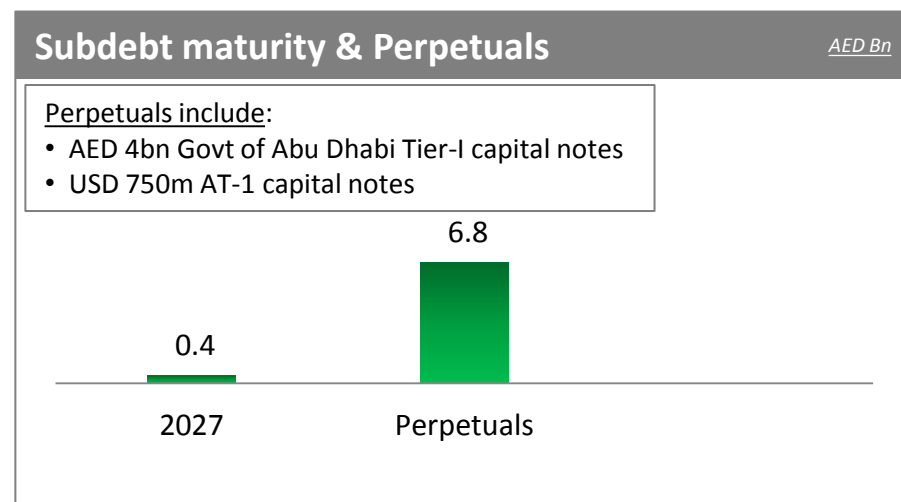


* Based on location of booking of the loan

Funding Profile

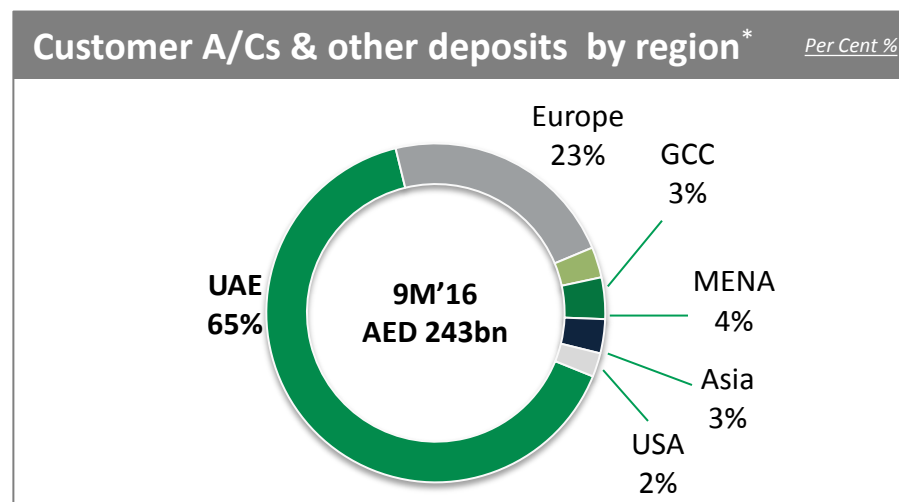
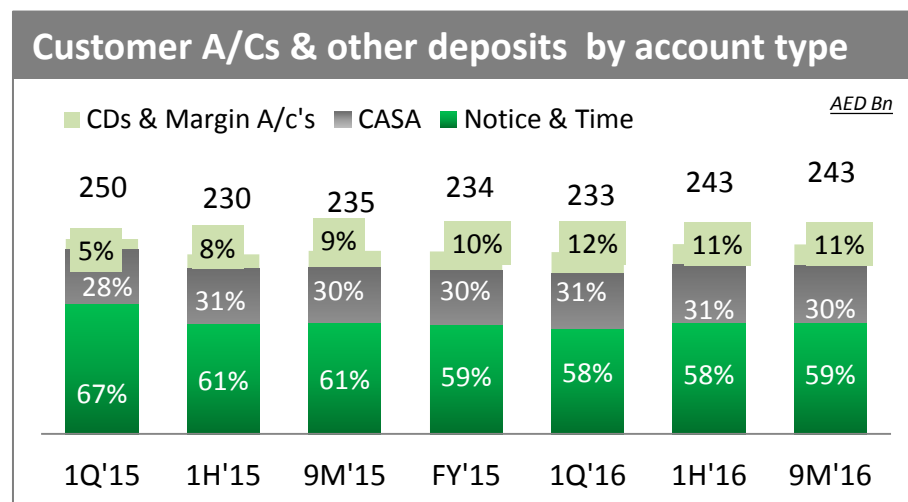
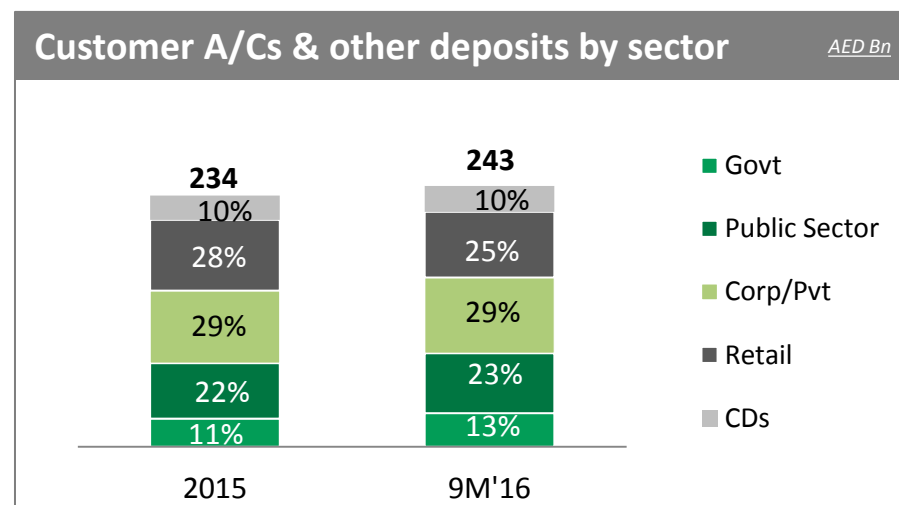
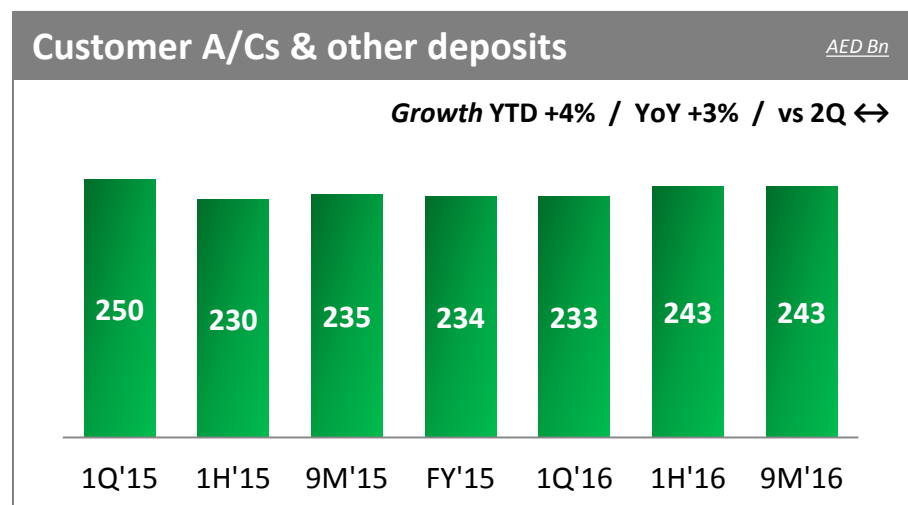


* Based on nominal AED equivalent; MTNs AED 19.0bn, MTBs 4.7bn outstanding as at 30 Sep 2016



* Based on nominal AED equivalent; AED 7.2bn outstanding as at 30 Sep 2016

Customer accounts & other deposits



* Based on location of booking of the deposit

3Q/9M'16 Financial Performance at a Glance



Income Statement - Summary

(in AED million)	Quarterly					Year-to-date		
	3Q 2016	2Q 2016	3Q 2015	QoQ %	YoY %	9M 2016	9M 2015	YoY %
Net interest income (incl net income from Islamic financing)	1,807	1,837	1,834	-1.6	-1.4	5,475	5,463	0.2
Non-interest income	877	922	763	-4.9	14.9	2,618	2,536	3.3
Total Revenues	2,684	2,759	2,597	-2.7	3.4	8,094	7,999	1.2
UAE	2,145	2,227	2,061	-3.7	4.1	6,482	6,367	1.8
Gulf & International	540	532	536	1.5	0.7	1,612	1,632	-1.3
Operating expenses	(1,000)	(1,009)	(1,017)	-0.9	-1.7	(3,017)	(3,044)	-0.9
Operating Profits	1,684	1,751	1,580	-3.8	6.6	5,077	4,955	2.5
Impairment charges, net	(287)	(298)	(171)	-3.6	68.0	(880)	(507)	73.5
Taxes	(77)	(76)	(82)	0.3	-6.7	(230)	(252)	-8.9
NET PROFIT	1,320	1,376	1,326	-4.1	-0.5	3,967	4,196	-5.4

Balance Sheet - Summary

(in AED billion)	Sep-16	Jun-16	Dec-15	Sep-15	QoQ %	Ytd %	YoY %
Assets	414.9	419.4	406.6	404.7	-1.1	2.1	2.5
Customer Loans	205.3	202.9	205.9	212.1	1.2	-0.3	-3.2
Customer A/c's & other deposits	242.9	243.3	233.8	235.0	-0.2	3.9	3.3
CASA (deposits)	74.0	74.6	71.3	71.0	-0.8	3.8	4.2
Equity	45.0	43.0	43.2	42.0	4.5	4.0	7.0
Contingencies (Trade & Market)	1,542	1,536	1,291	1,339	0.4	19.4	15.1

- Trade contingencies are defined as LCs & LGs; Market contingencies reflect nominal value of FX contracts & derivatives

- Equity includes Tier-I capital notes

3Q/9M'16 Financial Performance at a Glance (cont'd...)



Revenues by Business

(in AED million)	Quarterly					Year-to-date		
	3Q 2016	2Q 2016	3Q 2015	QoQ %	YoY %	9M 2016	9M 2015	YoY %
Global Wholesale (GWB)	1,355	1,391	1,287	-2.6	5.3	4,103	3,929	4.4
Global Retail & Commercial (GRC)	1,066	1,126	1,020	-5.4	4.5	3,284	2,992	9.8
Global Wealth (GW)	224	233	243	-3.6	-7.6	682	773	-11.8
Head Office (HO)	39	10	47	310.6	-17.3	25	305	-91.8
Total Revenues	2,684	2,759	2,597	-2.7	3.4	8,094	7,999	1.2

Note: During the period, the Group has changed the basis of allocation around centrally held profit & losses and other inter-segmental allocations resulting in a restatement of comparative segmental information

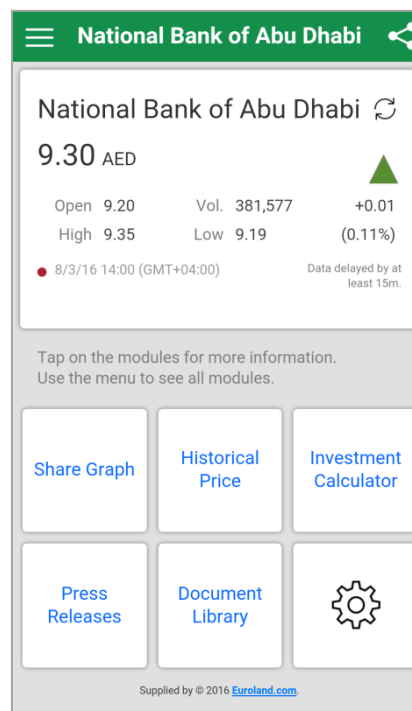
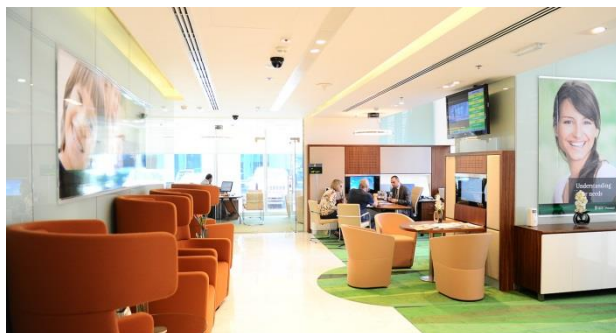
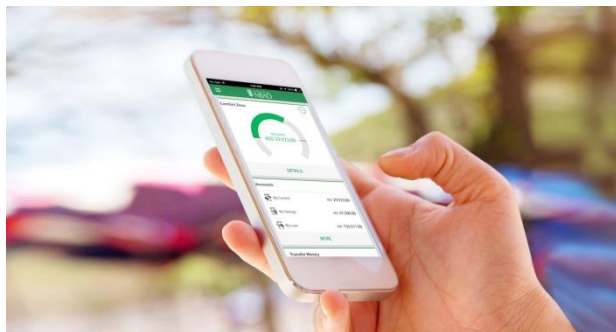
Key Ratios

	3Q 2016	2Q 2016	3Q 2015	QoQ (bps)	YoY (bps)	9M 2016	9M 2015	YoY (bps)
Return on Equity	12.0%	13.0%	12.7%	-101	-68	12.0%	14.0%	-199
Return on Shareholders' Funds ¹	13.4%	14.7%	14.3%	-127	-95	13.4%	15.6%	-223
Cost-Income ratio	37.3%	36.6%	39.2%	70	-192	37.3%	38.1%	-78
Net Interest Margin ²	1.89%	1.94%	2.04%	-5	-15	1.95%	2.03%	-8
Return on Risk Weighted Assets	1.88%	1.98%	1.96%	-10	-8	1.90%	2.14%	-24
Tier-I ratio (YTD)	15.8%	15.5%	15.6%	31	20	15.8%	15.6%	20
Capital Adequacy ratio (YTD)	17.0%	16.4%	16.5%	56	49	17.0%	16.5%	49

1- excl Tier-I capital notes and interest thereof

2 - annualised; based on daily average of performing assets

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بنك أبوظبي الوطني
NBAD