



INVESTOR PRESENTATION

March 2022



FAB in brief

We are the UAE's leading bank, and one of the world's largest and safest financial institutions



Largest UAE Bank

2nd Largest in MENA

1,000 | 272

AED Bn | USD Bn

Total Assets

Market Heavyweight

Among top 50 largest banks in the world

Largest UAE constituent in global EM & ESG equity indices

206 | 56

AED Bn | USD Bn

Market Cap

Strongest Combined Credit Rating in MENA

AA- Credit Rating

Moody's / S&P / Fitch

ESG Leader

AA MSCI ESG Rating

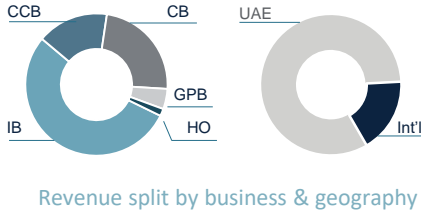
Only Regional Bank To Rank Within

Top 5

in all major MENA IB league tables in 2021

> 30% Market Share among UAE banks (by assets)

Dominant franchise Diversified business model



Robust Foundation

12.4% | 134%

CET1 | LCR

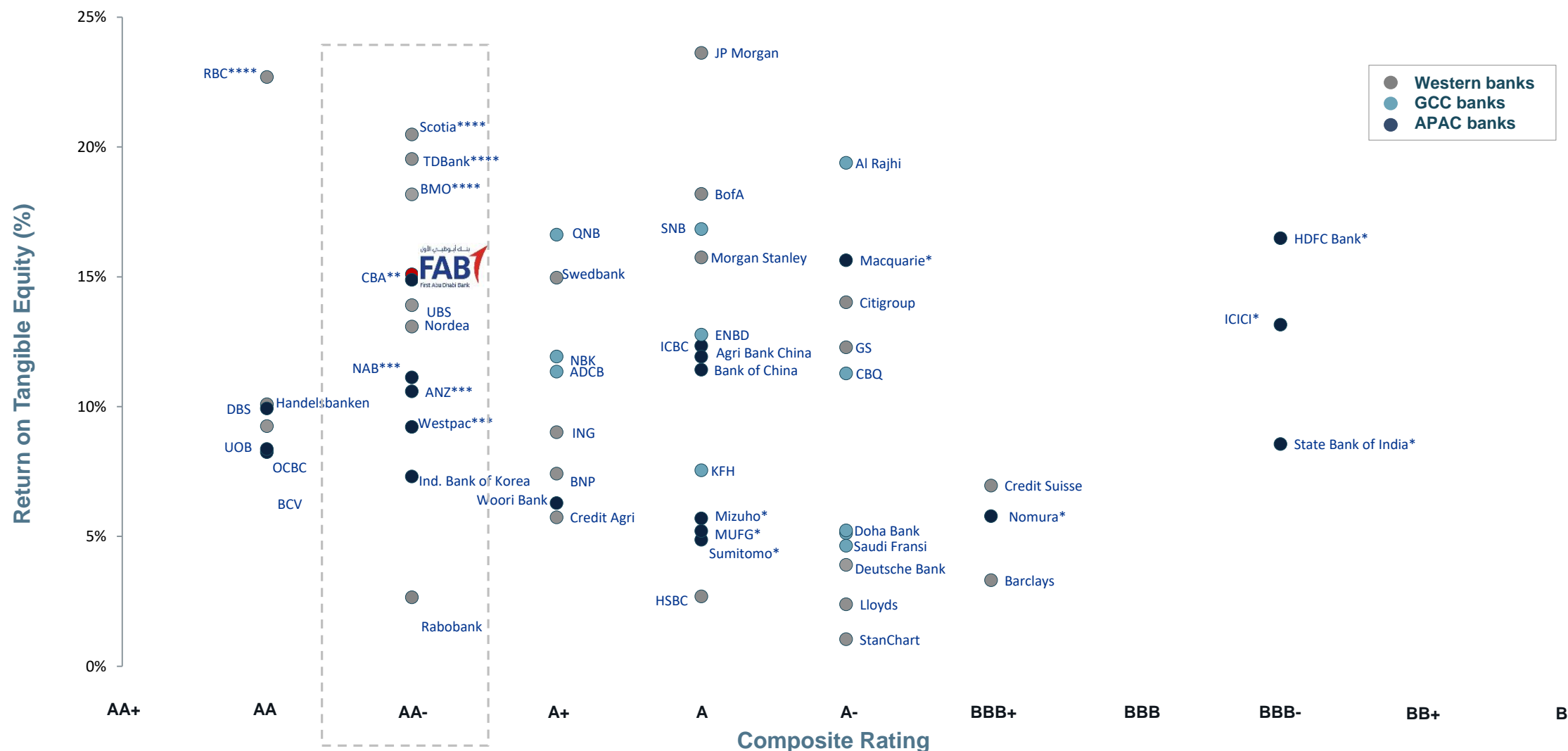
Superior Returns

15.1% | 26.4%

RoTE | CI ratio (ex-integration costs)

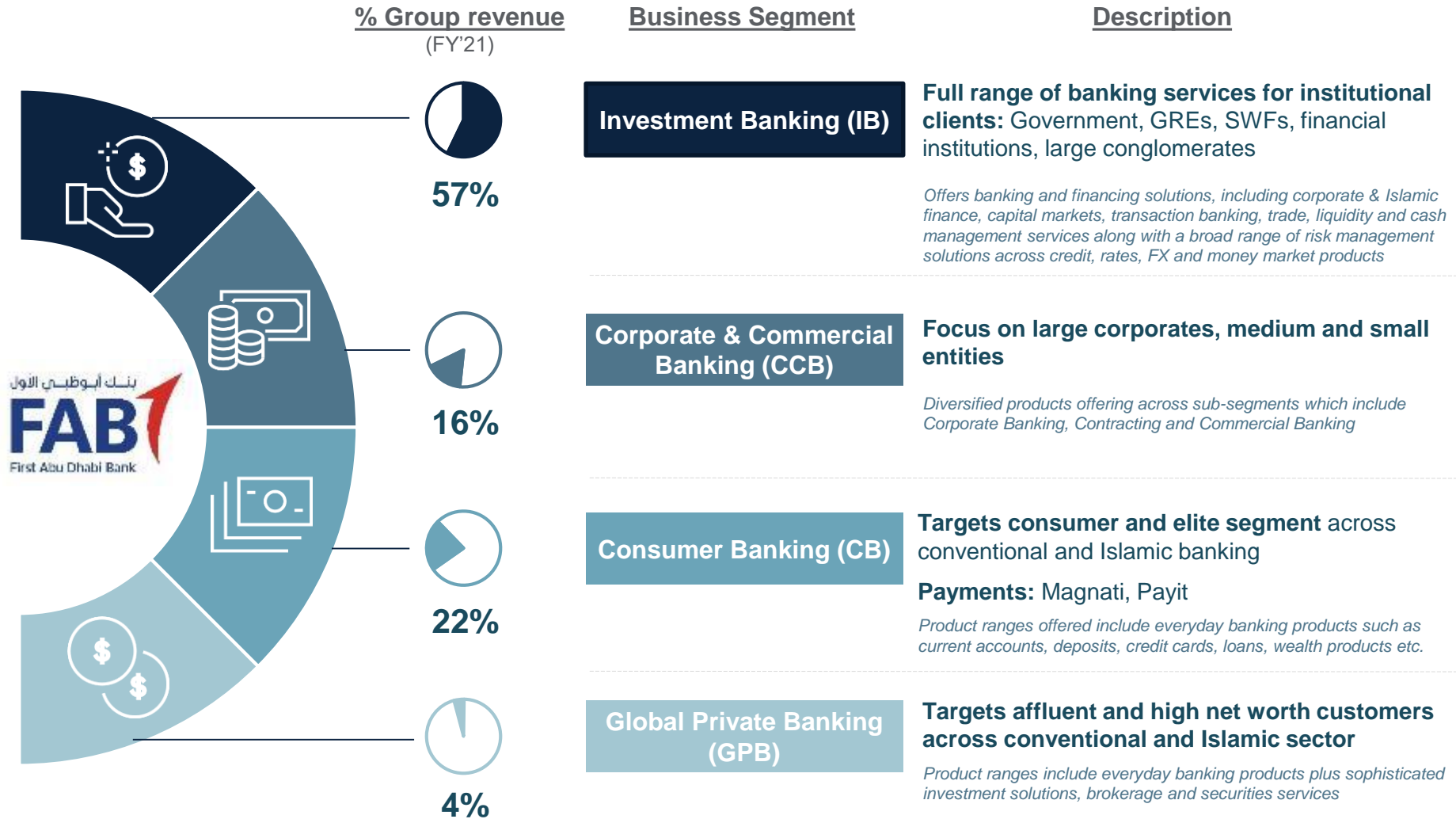
All figures as on 31 December 2021

FAB is amongst the most profitable AA- rated banks globally

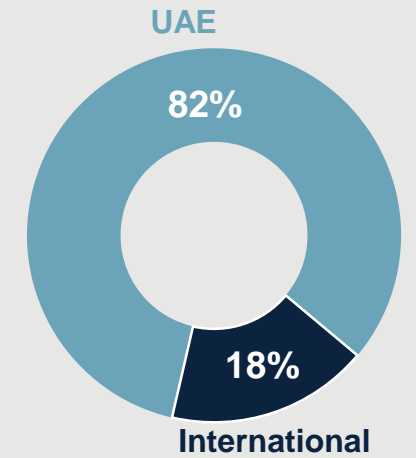


Notes: Based on FY'20 financials, RoTE for peer banks are estimated as: (net attributable profit less Tier-1 interest or Coupon payable on capital securities) / [average tangible equity]; ^Banks in the above peer group have different financial year endings; FY ending other than 31-Dec are highlighted with special characters: * for 31-Mar; ** for 30-Jun; *** for 30-Sep & **** for 31-Oct; Source: Bloomberg

A well diversified business model



Revenue split by geography (FY'21)



International presence across Europe & Americas, Middle East & Africa and Asia-Pacific

Note: Head Office (HO) contributes 0% of FAB's 2021 revenues. HO provides centralised human resources, IT, operations, finance, strategy, IR, risk management, credit management, corporate communications, legal & compliance, internal audit, procurement, treasury operations and administrative support to all business units of the Group. HO also includes a diversified business model supported by complementary offerings provided across real estate & property management services through subsidiaries partially or fully owned by the group.

Our strategic international network facilitates cross-border liquidity, trade and investment flows

Global Presence
Across

19

Markets
(Including UAE)

>3 Million

Customers³

6,600

Employees
globally (FTEs²)

66

Branches/ Cash
offices¹ in UAE
*(include 8 Digital / teller-less
branches)*

402

ATMs/CDMs in UAE

Europe & Americas

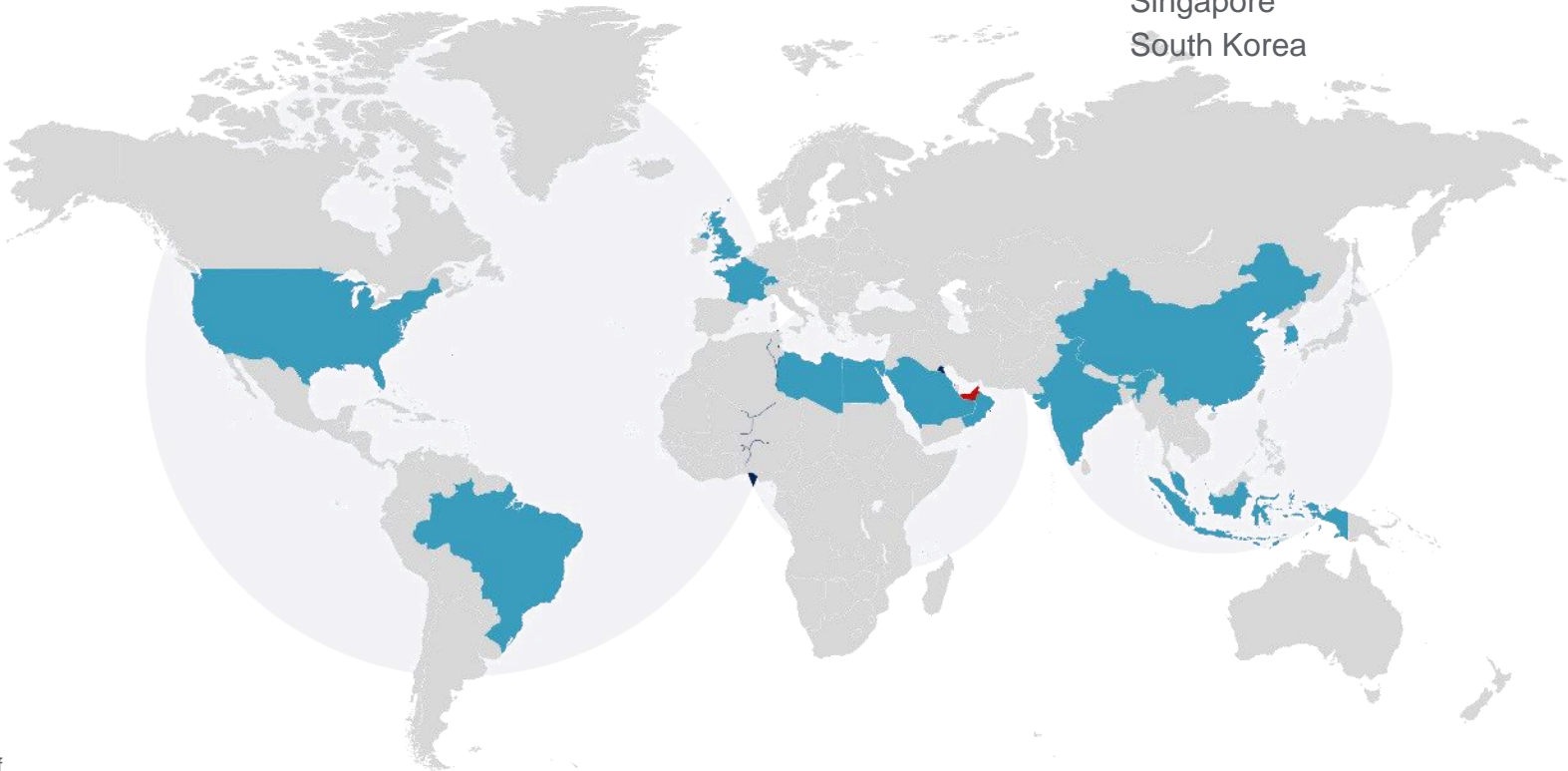
France
UK
Switzerland
USA
Brazil

Middle East & Africa

UAE Oman
Bahrain Saudi Arabia
Egypt
Kuwait
Libya

Asia Pacific (APAC)

China - Mainland
China - Hong Kong
India
Indonesia
Labuan (Malaysia)
Singapore
South Korea



All figures as on 31 December 2021

1 Excluding Islamic branches

2 Full Time Employees, excludes outsourced staff; includes BAE staff

3 includes Ratibi (Wages Protection System) and E-dirham customers

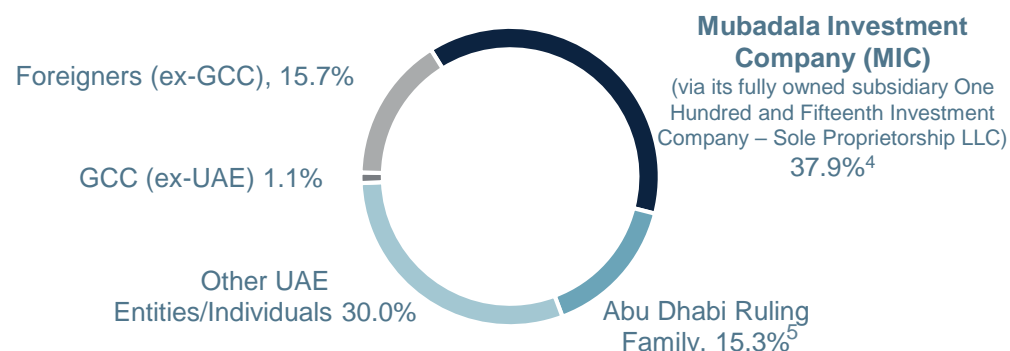
The above map summarises market presence for FAB and its subsidiaries, where the Group currently has active operations; For information about legal presence please refer to Notes #1 and #3 of December-end 2021 financial statements

Market heavyweight delivering superior and sustainable shareholder returns

Overview¹

- **Listed on Abu Dhabi Securities Exchange (ADX)**
- **Symbol:** FAB, **ISIN:** AEN000101016
- **Market capitalisation:** AED 206Bn (USD 56Bn)
(Amongst the top 50 banks globally)
- **No. of shares issued:** 10,920Mn
- **Foreign Ownership Limit (FOL):** 40%
- **Free Float²:** 44%
- **Valuation multiples** (based on 2021 financials)
P/TE – 16.9x | P/TB – 2.5x | D/Y – 3.7%
(2021: 70 fils/share equivalent)

Strong shareholding³



1. Based on closing prices as of 31 December 2021 and FY'21 financials, where applicable
2. Free float designates FAB shares available for purchase in public equity markets which are not strategic in nature
3. Shareholding percentage based on outstanding shares (net of 6.4Mn treasury shares) as of December-end 2021
4. MIC holding through its wholly owned subsidiary One Hundred and Fifteenth Investment Company - Sole Proprietorship L.L.C., effective Sep 2021; MIC is one of the wholly owned strategic investment companies of the Emirate of Abu Dhabi.
5. Members of/companies owned by the Abu Dhabi ruling family: Each investor (natural or legal person) within this group, owns less than 5% of the company's shares, and is free to buy or sell FAB shares

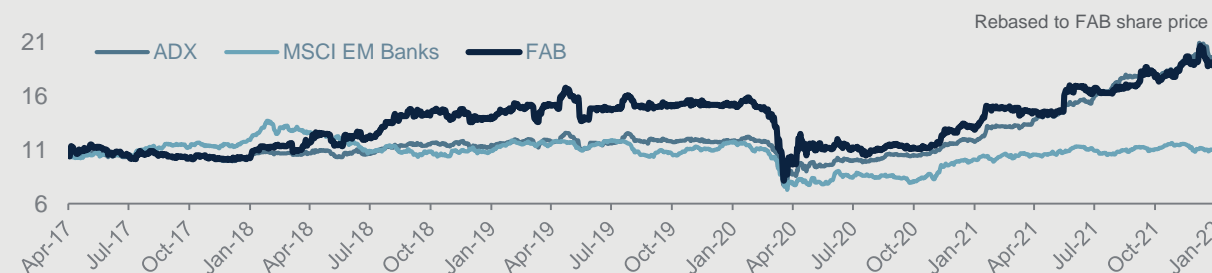
Heavyweight constituent across multiple indices

Key Highlight ¹	Weight%
Largest constituent on the Abu Dhabi Stock Market Index	27.47%
7 th largest MENA constituent & the 2 nd largest UAE constituent in MSCI EM Index	0.29%
UAE's 2 nd largest constituent in FTSE Emerging Markets Index	0.29%

Amongst the largest MENA constituents on the **MSCI EM ESG Leaders Index** and the **FTSE 4 Good Emerging Markets Index (ESG)**







Delivering superior and sustainable shareholder returns

	2017	2018	2019	2020	2021
Dividend ⁶ (AED Mn)	7,628	8,064	8,081	8,081	7,644
Dividend (fils per share equivalent)	70 fils	74 fils	74 fils	74 fils	70 fils
Cash (fils per share)	70	74	74	74	49
Shares (in lieu of cash; fils equivalent)	-	-	-	-	21
Payout ratio ⁷	73%	70%	68%	80%	63%



6 Total Dividends = Dividends per share x Number of shares issued
7 Payout ratio: Total dividends as a percentage of net attributable profits (Net profit after minority interest less coupon on Tier-1 capital notes)

Leading UAE and regional bank

Banking sector assets ¹ (USD Bn)	National champion ^{2,3}	FY'21 Net Profit ² (USD Bn)	Total Assets ² (USD Bn)	Equity ² (USD Bn)	Market Cap ⁴ (USD Bn)	Credit Ratings ⁴ (Moody's/S&P/Fitch)
 UAE 897	FAB	3.4	272	30.7	56.0	Aa3 / AA- / AA-
 KSA 871	SNB	3.4	243	43.2	76.8	A1 / A- / A-
 Qatar 489	QNB	3.6	298	27.2	50.8	Aa3 / A / A+
 Kuwait 246	NBK	1.2	106	14.3	23.7	A1 / A / A+
 Bahrain 218	AUB	0.6	42	5.9	9.4	NA / BBB / BB+
 Oman 100	Bank Muscat	0.5	34	5.6	4.5	Ba3 / B+ / BB-

1 Central Bank information as of the latest available publications; Assets are gross including provisions

2 Company information as of 31 December 2021, unless specified otherwise

3 Defined as the largest bank in the country by total assets

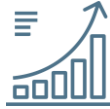
4 Based on 31 December 2021; Source Bloomberg

Building on our foundations to drive future growth



Regional **Leadership**

- **Top ranked regional bank** across all MENA Investment Banking league tables
- **#1 Custodian** in UAE, **#1 Loan agent** in UAE, GCC and MENA
- **Continued to lead regional Sustainable Finance agenda**
- **Enhanced product propositions**



Disciplined **Growth**

- Total assets **exceeding AED 1 Trillion**
- **Outperformed industry** loan and deposit growth
- **CASA balances +AED 65Bn** from 2020
- **Enhanced revenue generation**
- **Diversified income streams**



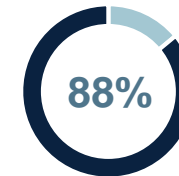
Delivering **Transformation**

>50%

New-to-bank
customers digitally
onboarded

c.60 NPS

Improved customer
experience



Bank
transactions
performed
digitally¹

**Launched first-in-
market solutions**

DigiCheques
FABeSign

Areas of strategic focus over the medium term



- **Drive growth in our key business areas and strengthen our market position in targeted markets**
- **Enhance efficiencies and agility across the organisation**
- **Nurture culture and talent**
- **Embed ESG in everything that we do**

¹ Defined as total digital (mobile + internet banking) transactions as a percentage of all transactions performed digitally or at the branch and call centers

Our new ESG strategy will focus on three pillars

We have set KPIs in each of the three pillars to work towards our ESG ambitions



Transforming our Governance Model¹

We will commit to the highest standards for ESG accountability, transparency and risk management

This pillar outlines FAB's approach to a governance model including identifying incentives linked to ESG and responsible use of data

- **Disclosures** of ESG KPIs and performance update, together with financial reporting
- **Incentives linked to ESG** with ESG criteria incorporated into FAB Group's Balance Scorecard from 2022
- **Whistleblower policies and processes**
- **Governance structures for dealing with ESG issues**
- **Responsible use of ESG data**



Transitioning to a Low Carbon Future¹

To become the model sustainable FI in MENA
To act in partnership with our stakeholders to accelerate the transition to a Net Zero society and economy

This pillar outlines FAB's approach to Net Zero transition, climate resilience and a circular economy

- **Sustainable finance of USD 75Bn** by 2030
- **Incorporation of ESG** as part of vendor sourcing, selection & evaluation processes
- **Incorporation of smart energy management systems** to improve data tracking, measurement, and energy efficiency
- **Reducing carbon intensity** for key sectors by 2030
- Majority of energy for FAB's operations to be **driven by renewable sources by 2030**



Capitalising on our Social Responsibility¹

To expand access to financial services for all – in particular , underbanked groups
To foster a diverse, inclusive and equitable organisation

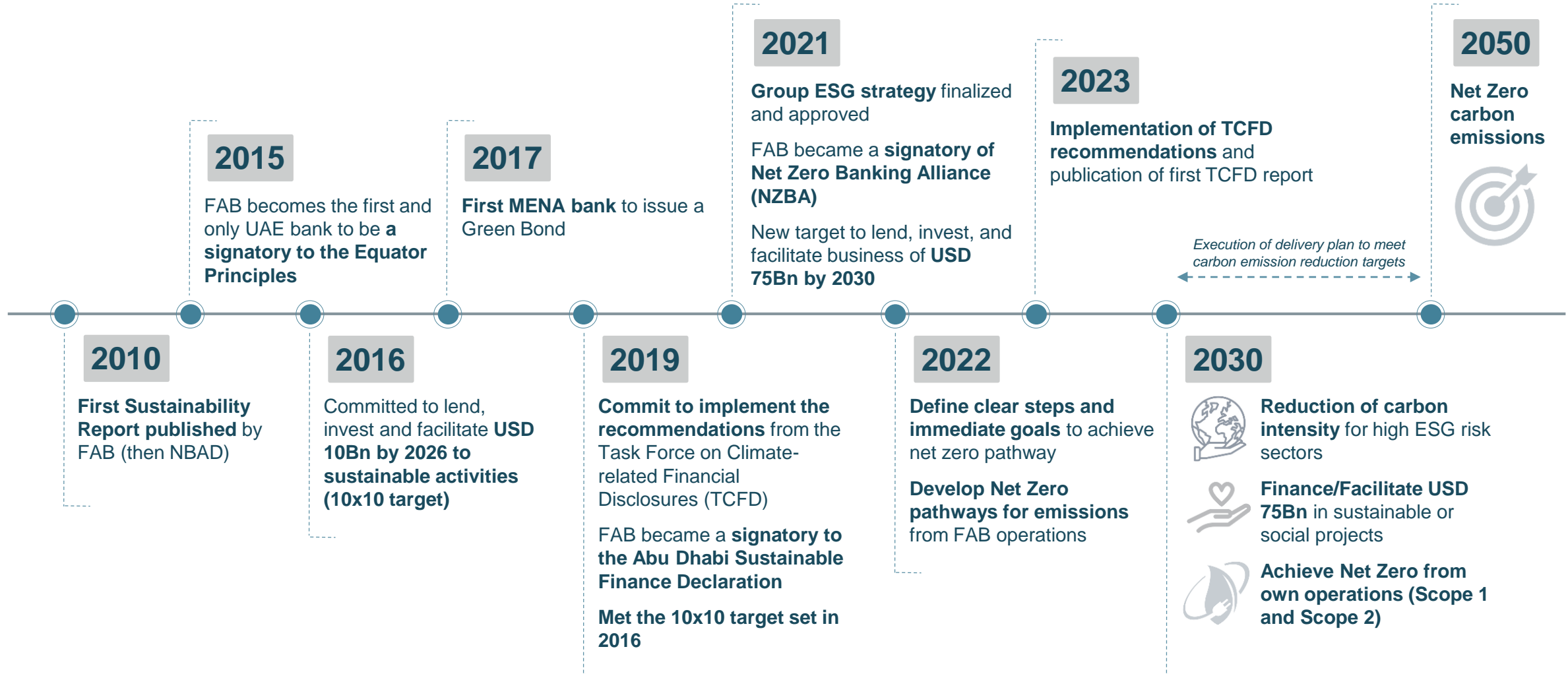
This pillar outlines FAB's approach to social responsibility including diversity, women's empowerment, education and financial inclusion

- **To be a diverse and inclusive place of work**, promoting genuine equality of opportunity for all groups at all levels of the bank
- **Women to constitute** 30% of our senior management by 2025 & 40% by 2030
- **50% of staff will be UAE nationals** by 2025
- **Strategic focus on financial inclusion** including key markets such as Egypt
- **Continue social responsibility efforts** by committing towards donations & sponsorships

1. This is a summarised list. For a comprehensive update, please refer to our latest Corporate ESG Report 2021

We are committed to become a net zero bank by 2050

Our timeline to Net Zero



We continue to make significant progress in our digital transformation

FY'21 key updates



IMPROVED SELF-SERVICE CAPABILITIES

- **Fully digital** application process for current account and credit card applicants ~Account opening in under 10 minutes
- **114 automations** delivered (88 for UAE and 26 for International)
- Bots processed **~5.2Mn transactions**; savings of **~636k manhours**



NEW FUNCTIONALITIES

- **100% paperless**: Best-in-class digital cards and CASA onboarding journey
- **83% of digitally available transactions and service requests** are fully end-to-end digitised or STP (straight through processing)
- **Dubai First**, one of FAB's premium card brands, launched the UAE's first location-based cashback gamification experience



INNOVATION IN PAYMENTS

- New products including our market leading Travel Card **led to a 50% increase in credit card acquisitions** compared to 2020
- **Launched DigiCheques** on the Corporate Mobile app and **extended the coverage for FABeSign** to over 2,000 clients.
- Carved out payments business; launched a new brand "Magnati"



MAGNATI: CONTINUED GROWTH IN SCALE & PROFITABILITY

+46% yoy
Acquiring Processed Transactions

+39% yoy
New acquiring clients onboarded

+46% yoy
Processed volume

+19% yoy
Spends on issuer processing



ENHANCED PARTNERSHIPS TO DRIVE ACQUISITION

- **Strategic stakeholder in "Wio"**, a digital banking platform, in partnership with ADQ, Alpha Dhabi & Etisalat
- **Strategic partnership in Magnati with Brookfield Asset Management (through 60% stake sale by FAB)** - for accelerated growth in its journey to become the regional leader in the payments sector
- **Developed the ground-breaking and innovative UAE Trade Connect (UTC) platform** (the region's largest blockchain based trade network)



INCREASED DIGITAL ADOPTION¹

+12% yoy
Digital registrations & engagement

+28% yoy
Digital transactions

+62% yoy 
Increase in registered users to over 401,000

+59% yoy 
Increase in remittances to AED 1.1Bn

¹ As of 31 December 2021

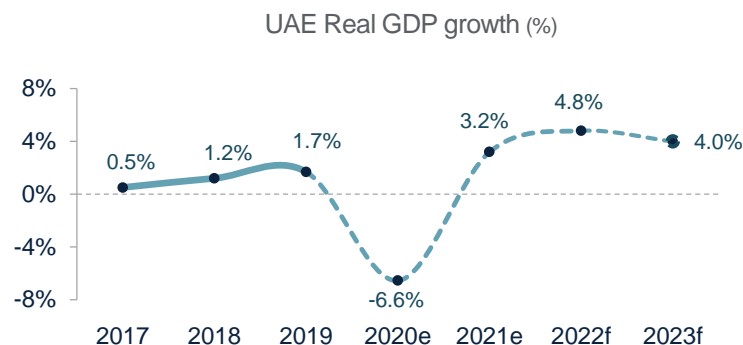
² Defined as total digital (mobile + internet banking) transactions as a percentage of all transactions performed digitally or at the branch and call centers

Economic and banking sector review

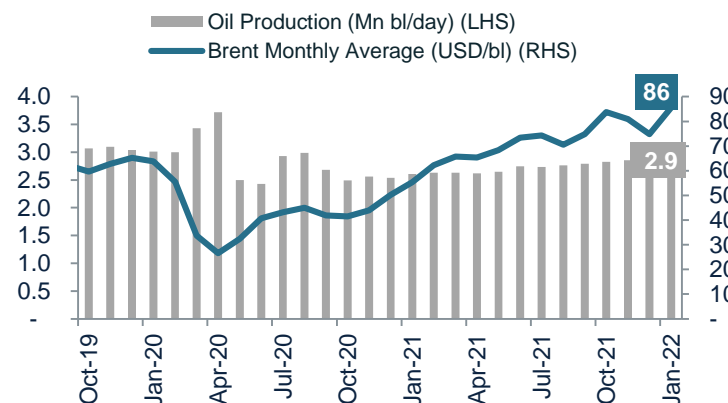
UAE economy on a robust growth trajectory

Driven by higher oil prices, increasing business & consumer confidence and world leading COVID19 vaccination program along with government initiatives & stimulus measures

UAE real GDP to register a strong growth of 4.8% in FY'22 and 4.0% in FY'23¹

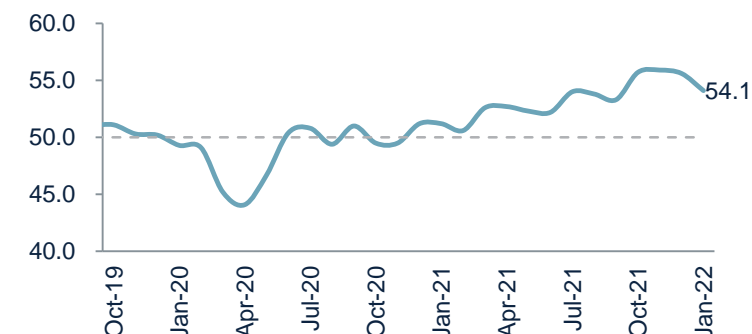


Oil prices edging higher led by increased demand & rising geopolitical tensions²

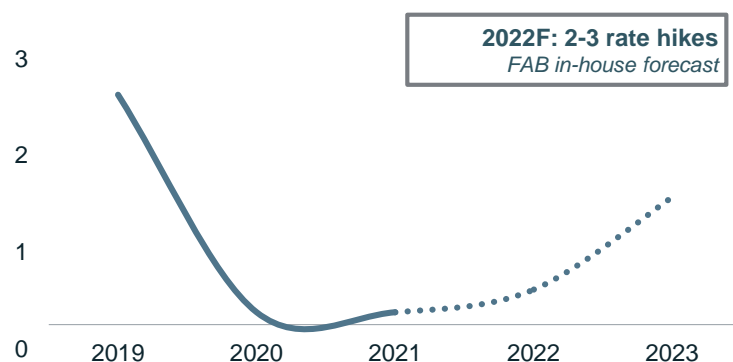


UAE PMI averaging at 2-year highs³

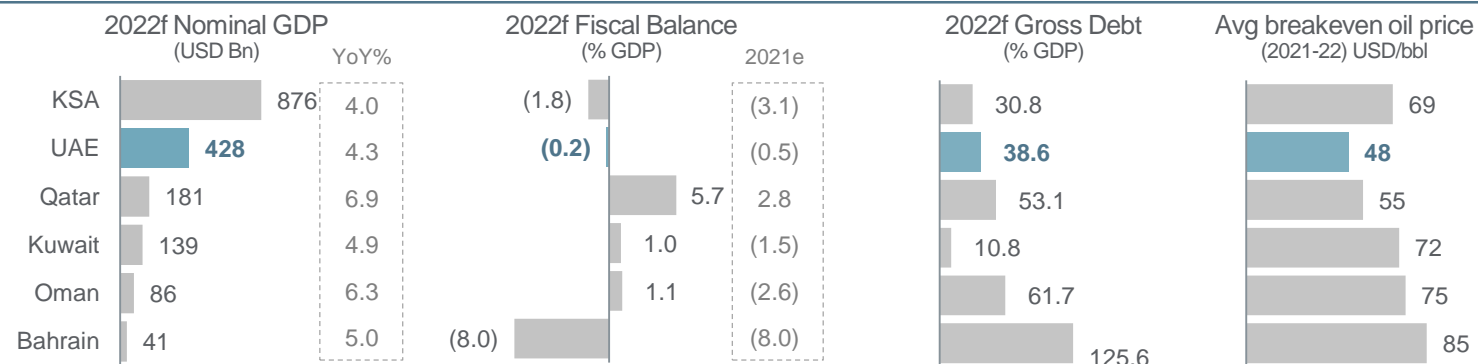
UAE consumer confidence⁴ also increased from 135 in Q3'21 to **137** in Q4'21



Rising interest rates represent a significant tailwind for the banking sector⁶



A robust and diversified economy⁵



1 In-house GDP forecast for FY'21, FY'22 and FY'23; IMF forecasts for prior years

2 Bloomberg OPCRUAE Index, January 2022

3 Markit Economics-PMI (Purchasing Manager Index) (January 2022)

4 The Conference Board® Global Consumer Confidence Index, Q4'21

5 IMF World Economic Outlook, October 2021; Fitch

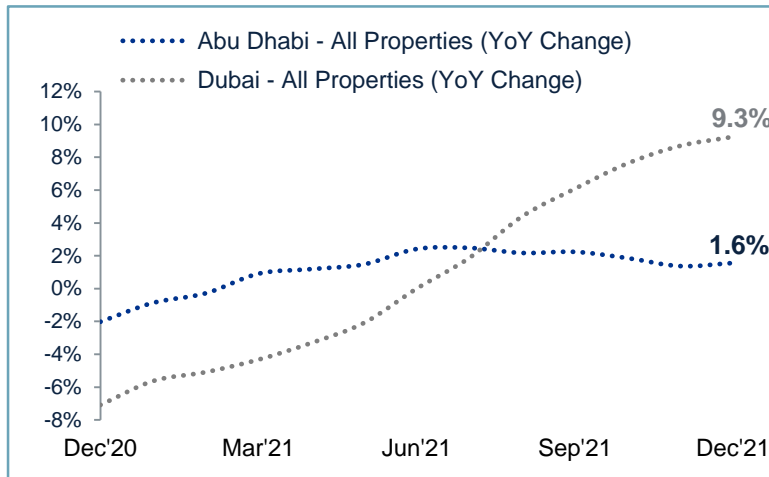
6 Bloomberg, Federal Funds Target Rate

Real estate market sees signs of revival amidst resurgence in demand

Abu Dhabi witnesses its 10th continuous monthly sales price increase YoY

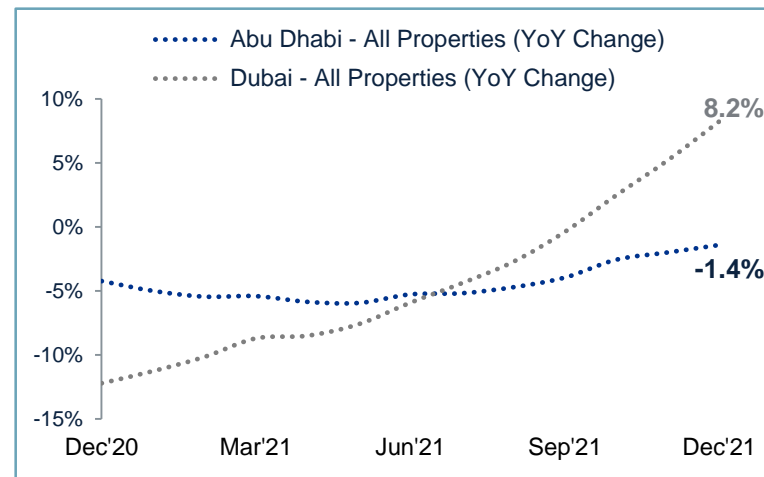
- Real estate sale prices in Abu Dhabi continued their upward climb witnessing their 10th continuous monthly increase YoY while Dubai has seen a recovery on the back of strong demand

Sale prices - mainstream residential market property¹



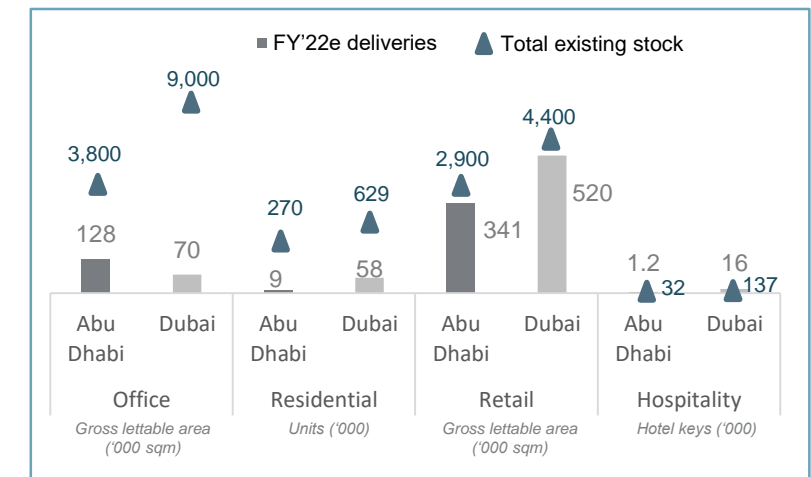
- Property market benefitting from a pick-up in demand, and the launch of new programs and initiatives, including long-term residency reforms

Rental prices - mainstream residential market property¹



- Expectations of project deliveries for FY'22, in both Abu Dhabi and Dubai, are broadly in-line vs 2021; Although demand is expected to continue to be strong, values could moderate on the back of the upcoming supply

UAE real estate market total existing stock vs FY'22e supply²

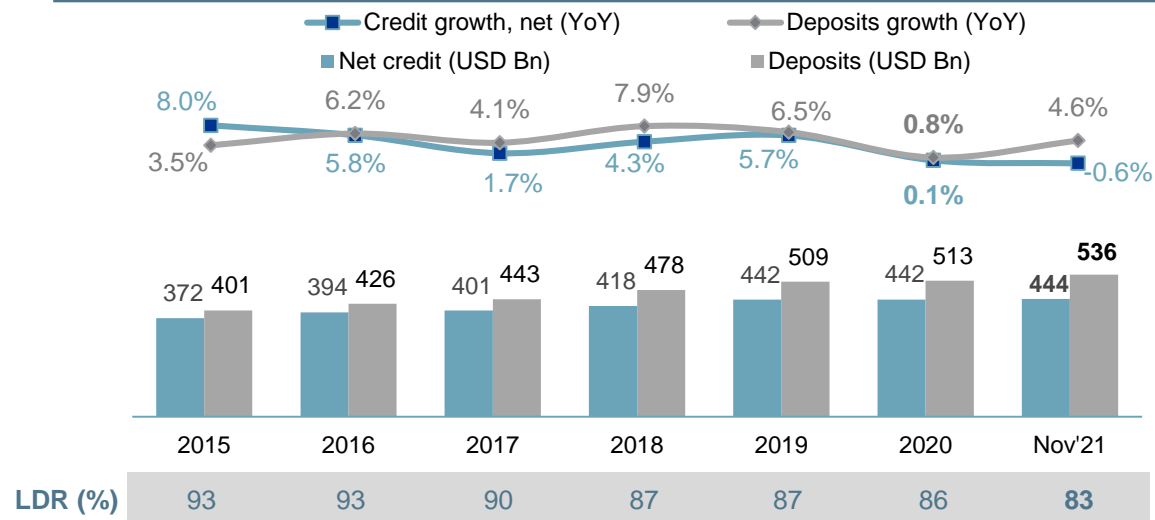


1 REIDIN, UAE Monthly Report Dec 2021
2 JLL Real Estate Market Overview – FY'21

Sound and highly capitalised banking sector

CBUAE TESS and stimulus measures have supported the financial system & economic recovery

Liquidity remains ample while credit growth has improved through 2021¹



UAE Banking Sector Key Indicators¹

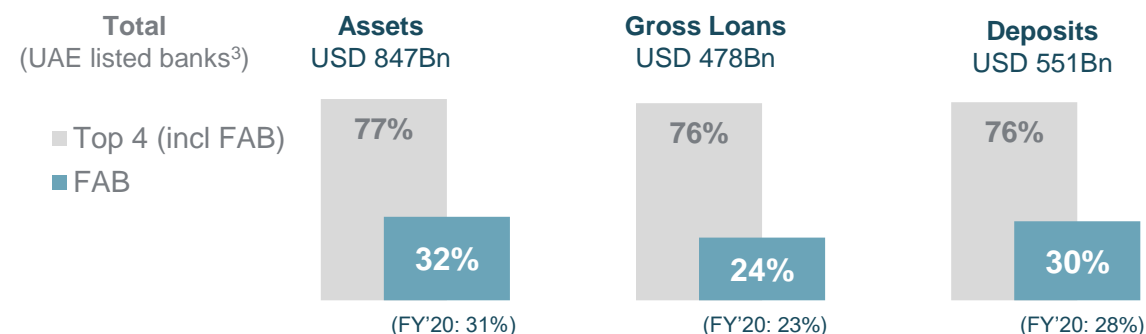
Figures in USD Bn	Nov'21	YTD	YoY
Total Assets ²	897	+3.4%	+2.9%
Loans and Advances ²	444	+0.5%	-0.6%
Customer Deposits	535	+4.4%	+4.6%
CAR (Basel III) (Sep'21)	17.7%	-50bps	-30bps
CET1 (Basel III) (Sep'21)	14.7%	-20bps	-40bps

1 Source: UAE Central Bank; Data as of 30 November 2021

2 Assets are gross of provisions; Loans are net of provisions

FAB has a dominant position in UAE³

- UAE banking sector : 21 Local and 38 Foreign banks (Incl. 11 wholesale banks)
- FAB is one of the 4 Domestic Systematically Important Banks (DSIBs) in UAE



TESS deferrals program has been phased out

- TESS deferrals programme** under zero cost facility (ZCF) was extended **until the end of 2021**, with a gradual phase out, i.e. not to exceed 50% of the allocated limit for each financial institution by 30 Sep'21, with full phase out by 31 Dec'21.
- TESS recovery program** collateralised, was extended **until 30 June 2022**.

For more on FAB's Deferral programme, please refer to [slide #34](#) of this presentation

3 Source: Bloomberg, based on the latest available financials reported by 14 listed UAE banks as of 21 Feb 2021

4 Total advances (net lending + net financial guarantees & stand-by LC+ Interbank placements more than 3 months)/ sum of (net free capital funds + total other stable resources)

Q4 / FY'21 Financial Performance

FY'21 Key highlights

Key Financial Highlights FY'21


Net profit

12.5
AED Bn  **19%**
YoY


Earnings Per Share

1.12
AED  **20%**
YoY


Revenue

21.7
AED Bn  **17%**
YoY

Return on Tangible Equity
15.1%
(FY'20: 13.0%)

Common Equity Tier 1 Ratio
12.4%
(Dec'20: 13.3%)

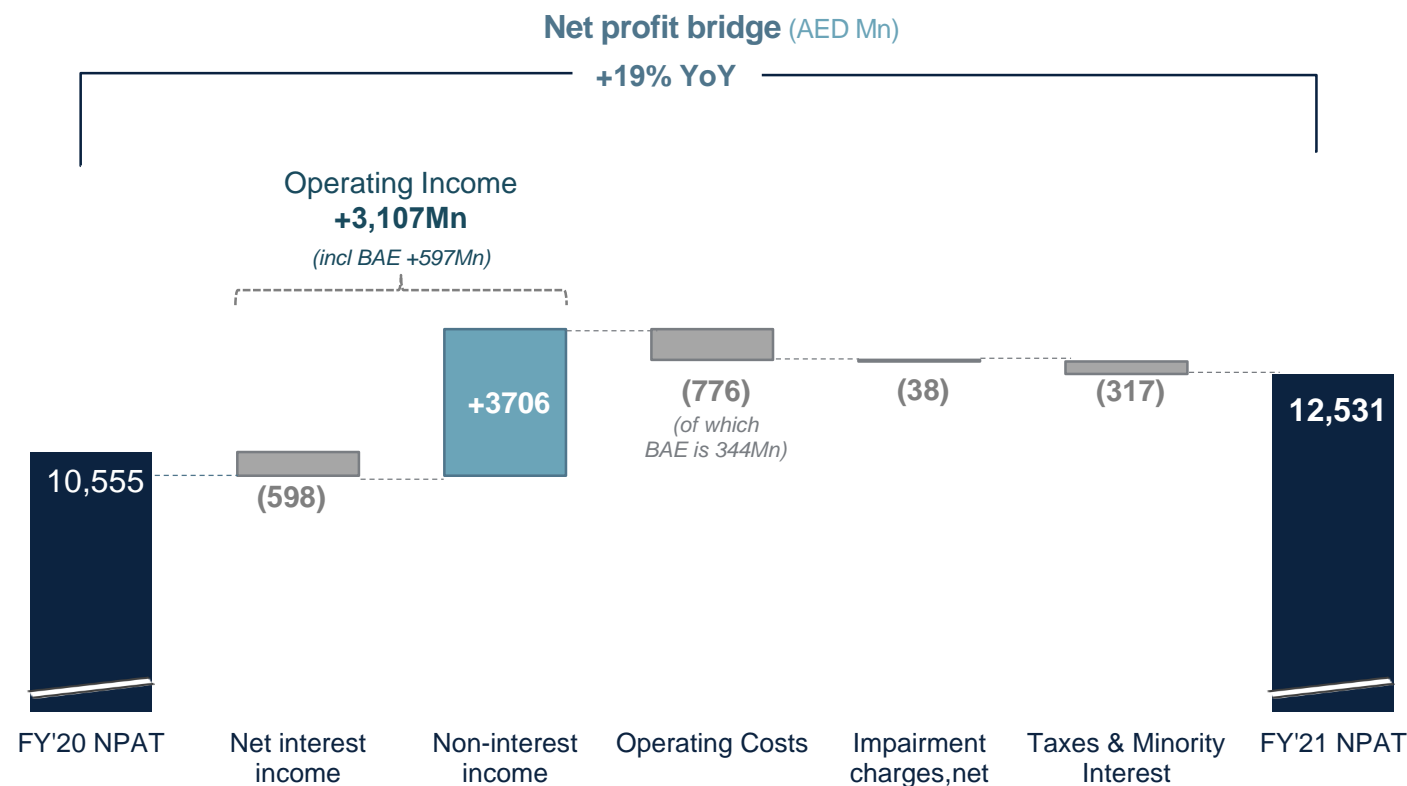
- **Record net profit and revenue** in a year of strong economic rebound
- Core businesses showed **solid momentum led by our Investment Banking business.**
- **International¹ revenue and profits were up 26% and 88%,** helped by BAE¹ acquisition
- Total assets **in excess of AED 1 Trillion**, with **balance sheet strength maintained** across all key ratios
- **Stable NPL ratio and provision coverage at 98%**, inline with prudent risk management approach
- **Delivered positive jaws and Cost-to-Income ratio below 27%**, amidst ongoing investments, and BAE acquisition

¹ BAE – Bank Audit Egypt; BAE consolidation effective 28 April 2021

We have met / exceeded FY'21 financial guidance metrics

	FY'21 actual	FY'21 financial guidance	
Loan growth	+6%	Mid-single digit	✓
C/I Ratio (ex-integration costs)	26.4%	<30%	✓
Cost of Risk	65bps	<100bps	✓
Provision coverage	98%	~ 90%	✓
CET1 (pre-dividend)	13.4%	> 13.5%	✓

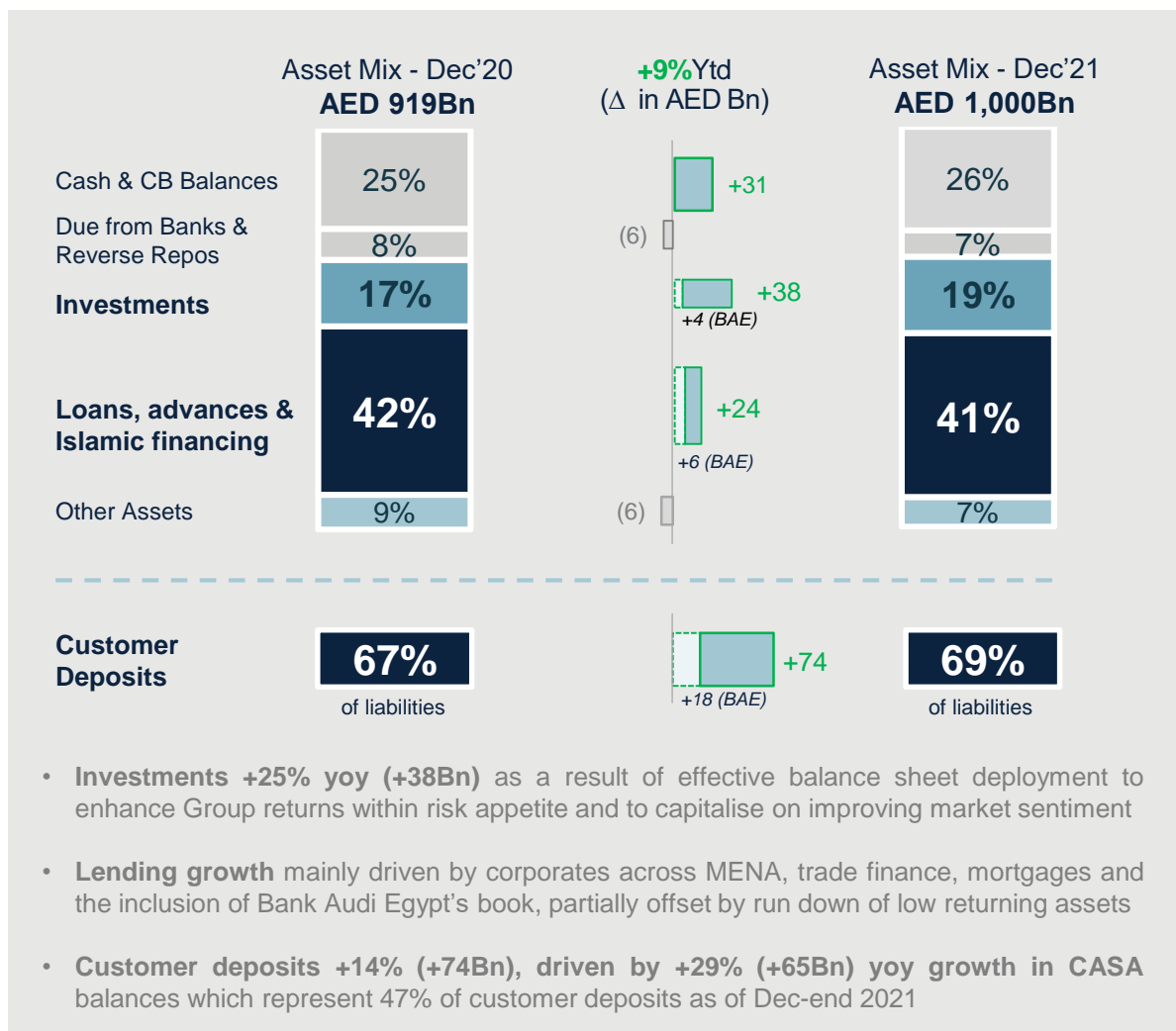
Enhanced revenue generation, positive Jaws and risk discipline drive record 2021 net profit



in AED Mn	FY'21*	YoY%	Q4'21	QoQ%	YoY%
Operating Income	21,681	+17	5,695	(11)	+16
Net interest income	11,658	(5)	3,036	(3)	(1)
Non-interest income	10,023	+59	2,660	(19)	+45
Operating costs	(5,836)	+15	(1,480)	(7)	+17
Operating Profit	15,845	+17	4,216	(13)	+16
Impairment charges, net	(2,658)	+1	(715)	(10)	+125
Taxes & MI	(655)	+94	(177)	+1	+85
Net Profit	12,531	+19	3,324	(14)	+3
<i>Basic EPS (in AED; annualised)</i>	1.12	+20	1.19	(13)	+1
	%	bps	%	bps	bps
<i>RoTE</i>	15.1	+209	15.9	(348)	(47)
<i>RoRWA</i>	2.3	+18	2.3	(44)	(24)

* Bank Audi Egypt consolidation effective 28 April 2021 ([more info on slide #34](#))

Balance sheet effectively deployed to generate higher returns; total assets exceed AED 1 Trillion mark

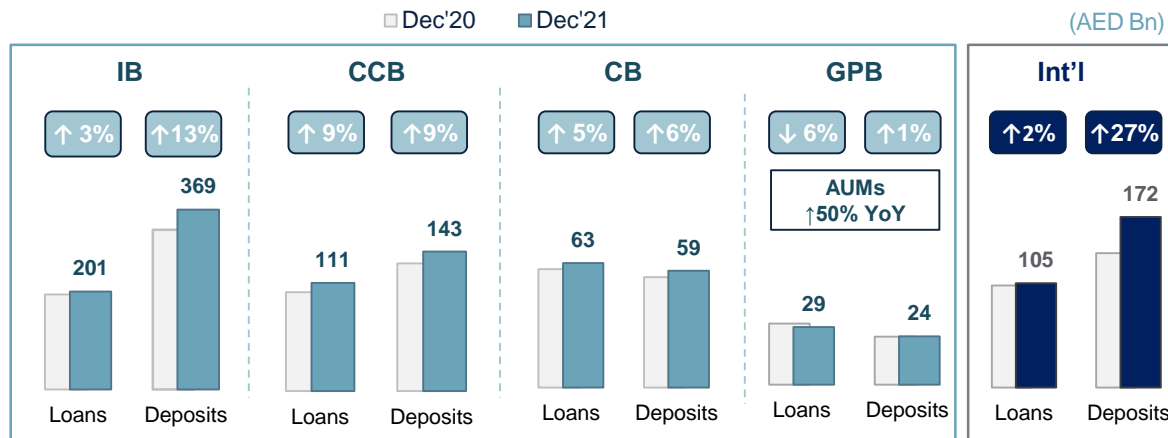
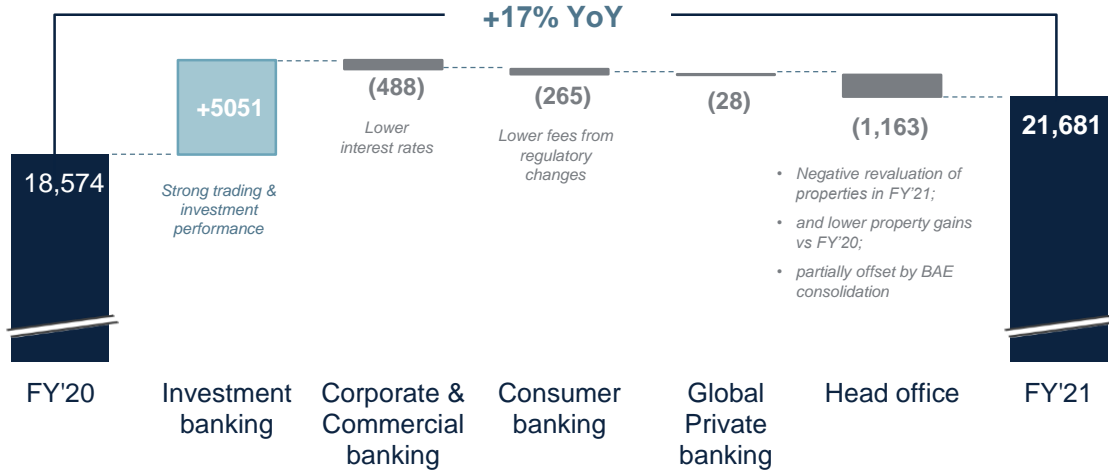


1 Minimum regulatory LCR requirement is 100% effective Jan'19; relaxed to 70% until 30 Jun 2022 under TESS by UAE CB
2 Proposed dividends subject to shareholder approval at the General Assembly Meeting scheduled for 28 February 2022

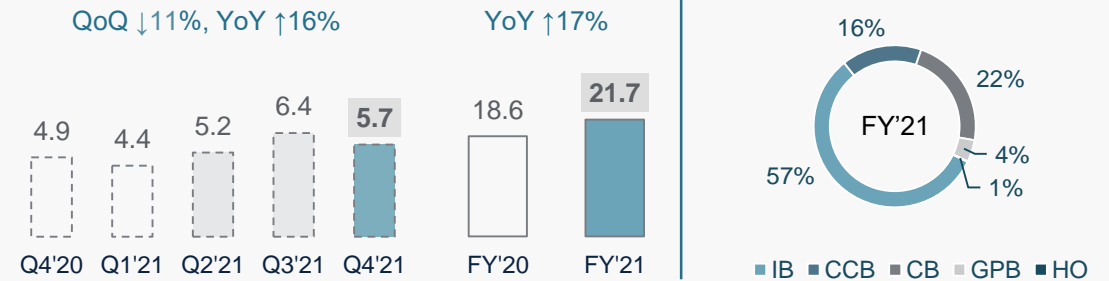
in AED Bn	Dec'21	QoQ%	YoY%	Quarterly trend (last 5 quarters)				
Assets	1,000	+2	+9	919	941	944	983	1,000
Loans, advances and Islamic financing	410	+2	+6	387	378	399	404	410
Investments	191	+1	+25	153	160	177	190	191
Deposits	614	+1	+14	541	568	575	606	614
CASA	288	+6	+29	223	250	252	272	288
Equity (incl Tier-1 notes)	113	+3	+4	109	103	106	109	113
Tangible equity	83	+5	+5					
	%	QoQ (bps)	YoY (bps)					
LCR ¹	134	+976	(856)	143	141	119	124	134
CET1 (post-dividends) ²	12.4	(56)	(83)	13.3	13.7	13.0	13.0	12.4

Revenue growth primarily driven by Investment Banking, with all businesses showing positive momentum

Revenue bridge (AED Mn)



Revenue trends and segment contribution (AED Bn)

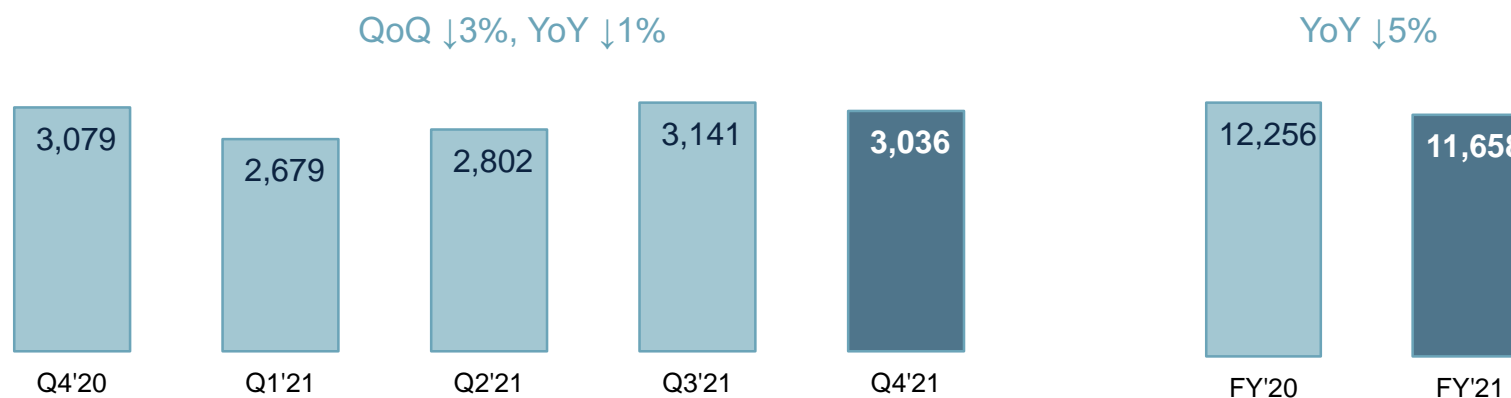


in AED Mn	FY'21*	YoY%	Q4'21	QoQ%	YoY%	Quarterly trend (last 5 quarters)
IB	12,391	+69	3,945	+8	+110	3,945
CCB	3,480	(12)	921	(1)	(24)	921
CB	4,875	(5)	1,238	(1)	(2)	1,238
GPB	952	(3)	237	+3	(6)	237
HO	(17)	na	(645)	na	na	-645
Group Revenue	21,681	+17	5,696	(11)	+16	
UAE	17,884	+15	4,646	(15)	+14	4,646
International	3,797	+26	1,049	+11	+27	1,049

* Bank Audi Egypt consolidation effective 28 April 2021; Grouped under HO

NII trend reflects lower interest rates and lower IIS reversals, partially offset by volume growth and positive impact of BAE acquisition

Net interest income (AED Mn)



- P&L impact from a +/-25bps parallel movement in interest rates is estimated at c. **AED 290Mn¹**, if no offsetting action is taken by management
- Bank Audi Egypt NII contribution in FY'21² – AED 516Mn

Net interest margin (%)



Performing loan yields (%)



Cost of customer deposits (%)



Note: All percentage figures are annualised

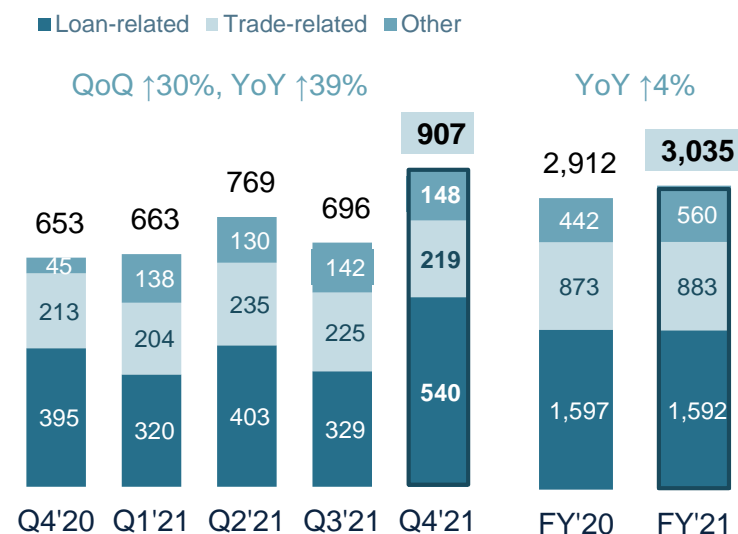
1 For further details, please refer to Market Risk note #45(c) of FY'21 financial statements

2 Bank Audi Egypt consolidation effective 28 April 2021

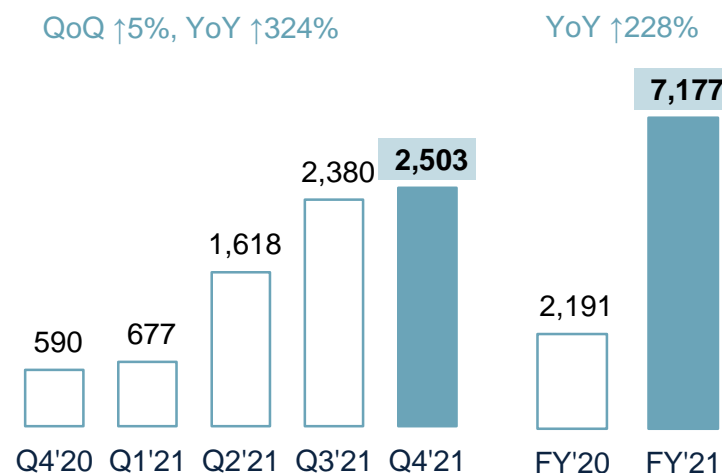
Strong trading performance and robust fee-generation drive 59% yoy growth in non-interest income

Non-interest income (In AED Mn)	FY'21	FY'20	YoY%	Q4'21	Q3'21	QoQ%	Q4'20	YoY%
Non-interest income	10,023	6,317	+59	2,660	3,270	(19)	1,829	+45
% of Group total income	46%	34%		47%	51%		37%	

Fees & commissions, net (AED Mn)



FX & investment income (AED Mn)



• Fees and commissions

+4% YoY reflecting growth in fee-generating business and strong momentum across loan, debt and equity capital markets in a year of economic rebound

• FX & investment income

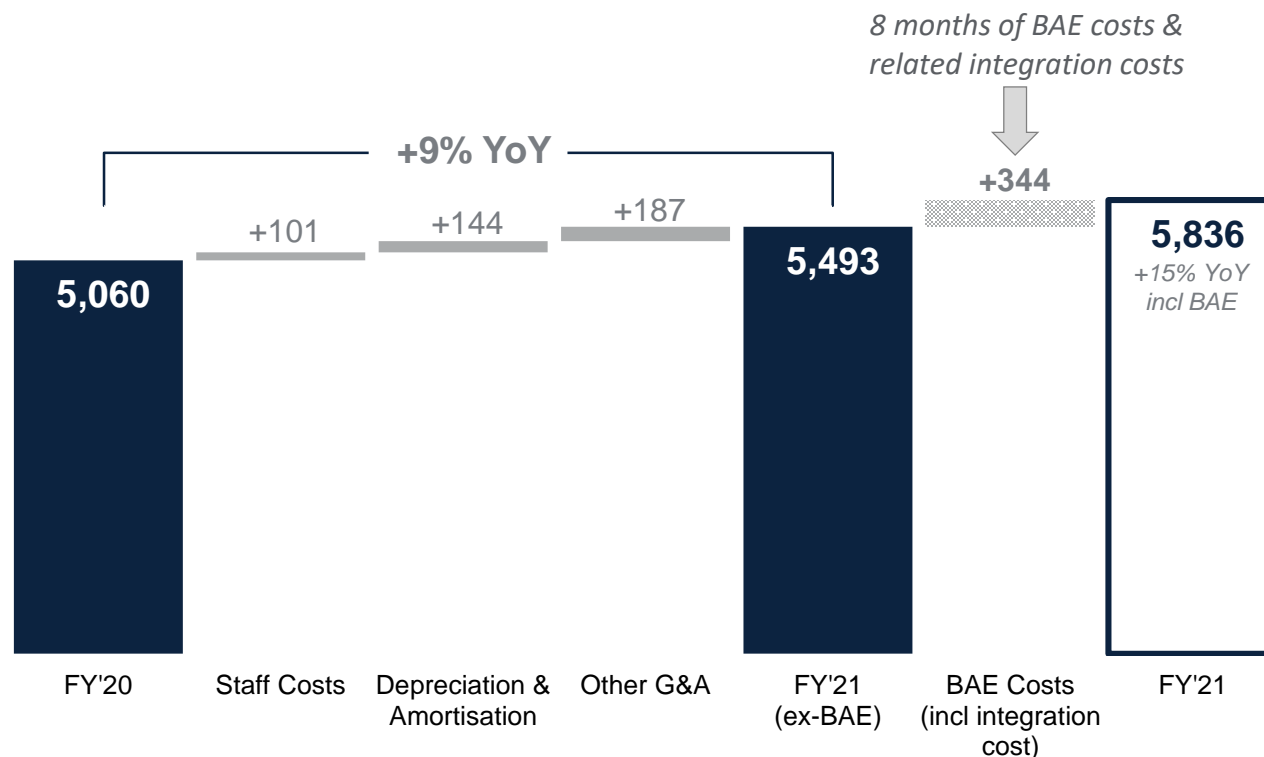
significantly higher income from trading gains and portfolio returns

• Other non-interest income

impacted by negative fair value adjustments on investment properties (AED 750Mn)

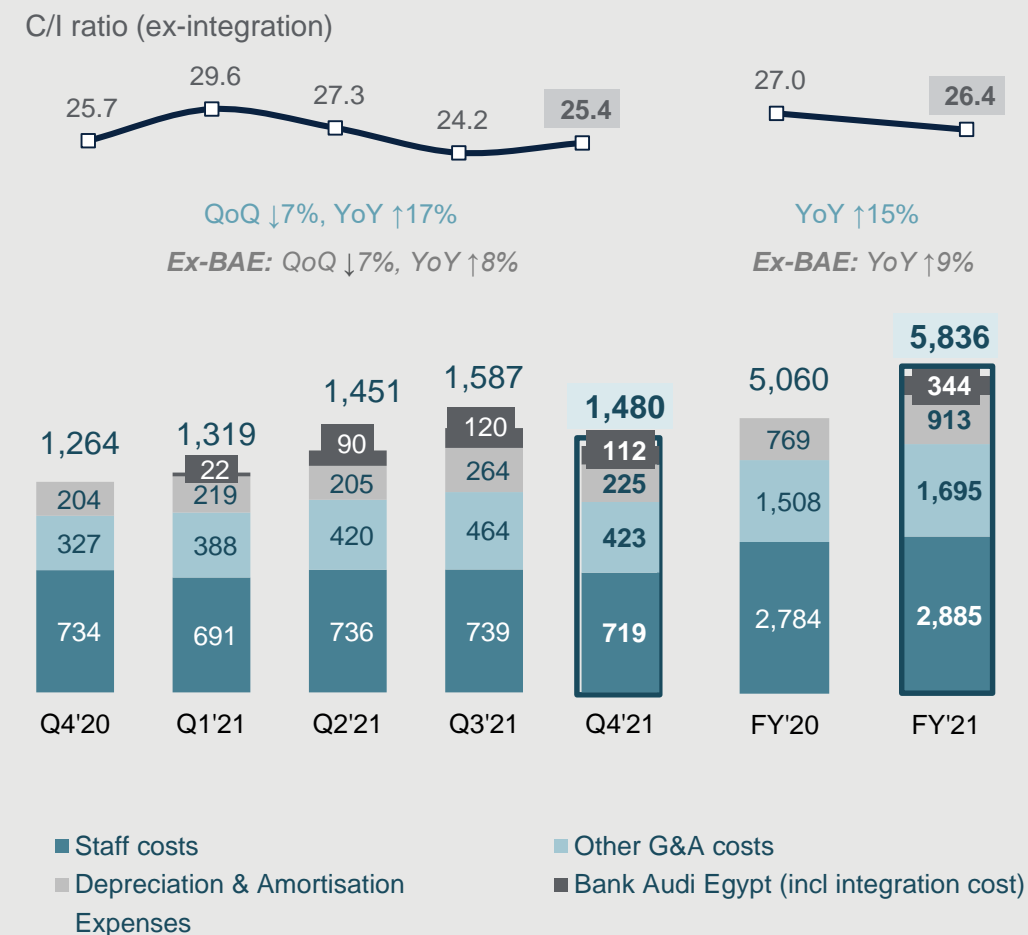
Opex +9% yoy excluding BAE impact amidst ongoing investment; Cost-to-Income ratio improves YoY on positive Jaws

Operating expenses trend (AED Mn) and C/I ratio (%)



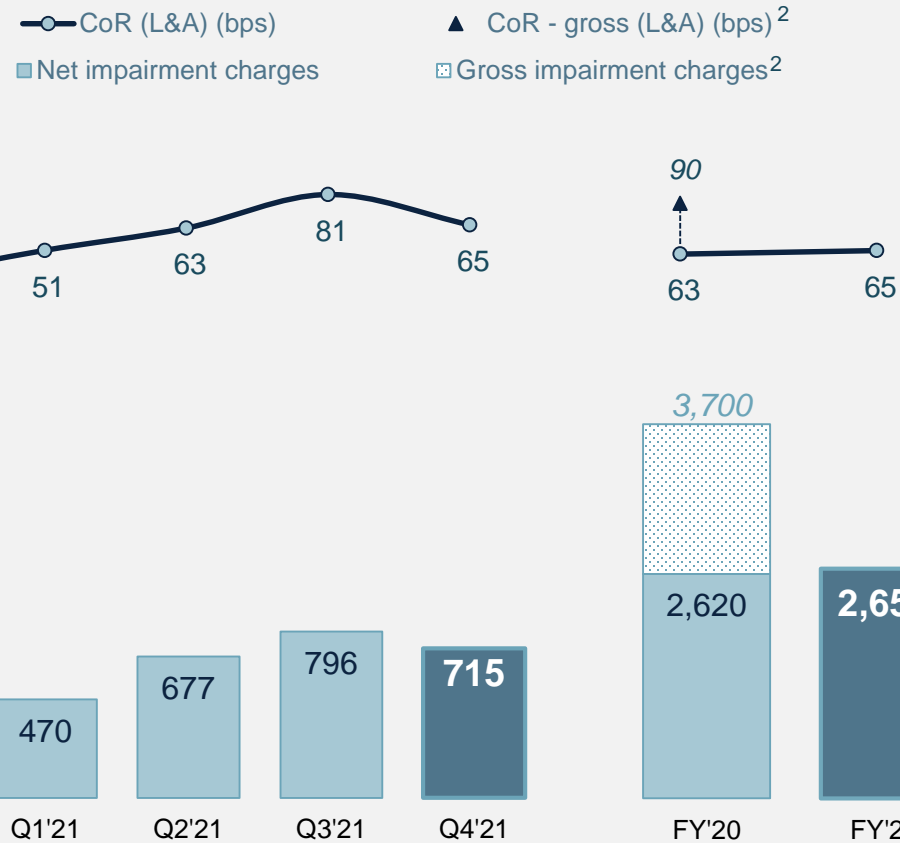
Cost savings being deployed to further support digital and technology investments; cost discipline to be maintained through the cycle, with several initiatives underway to create future efficiencies

Opex drivers YoY (AED Mn)

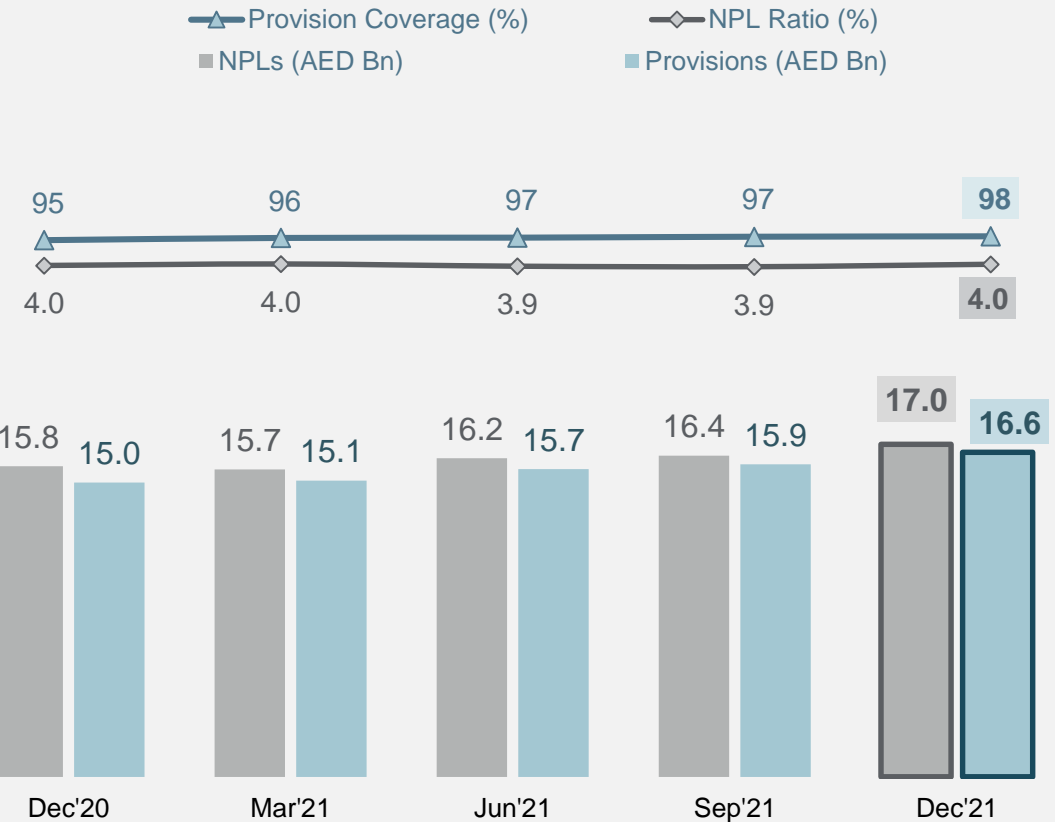


Stable NPL ratio, and adequate provisioning; CoR within guidance

Impairment charges, net (AED Mn) & CoR¹ (%)



NPLs³ and ECLs⁴ (%)



1 Annualised

2 Gross impairment charges and gross CoR on loans and advances: excludes provision reversals as a result of partial resolution of a few large corporate accounts

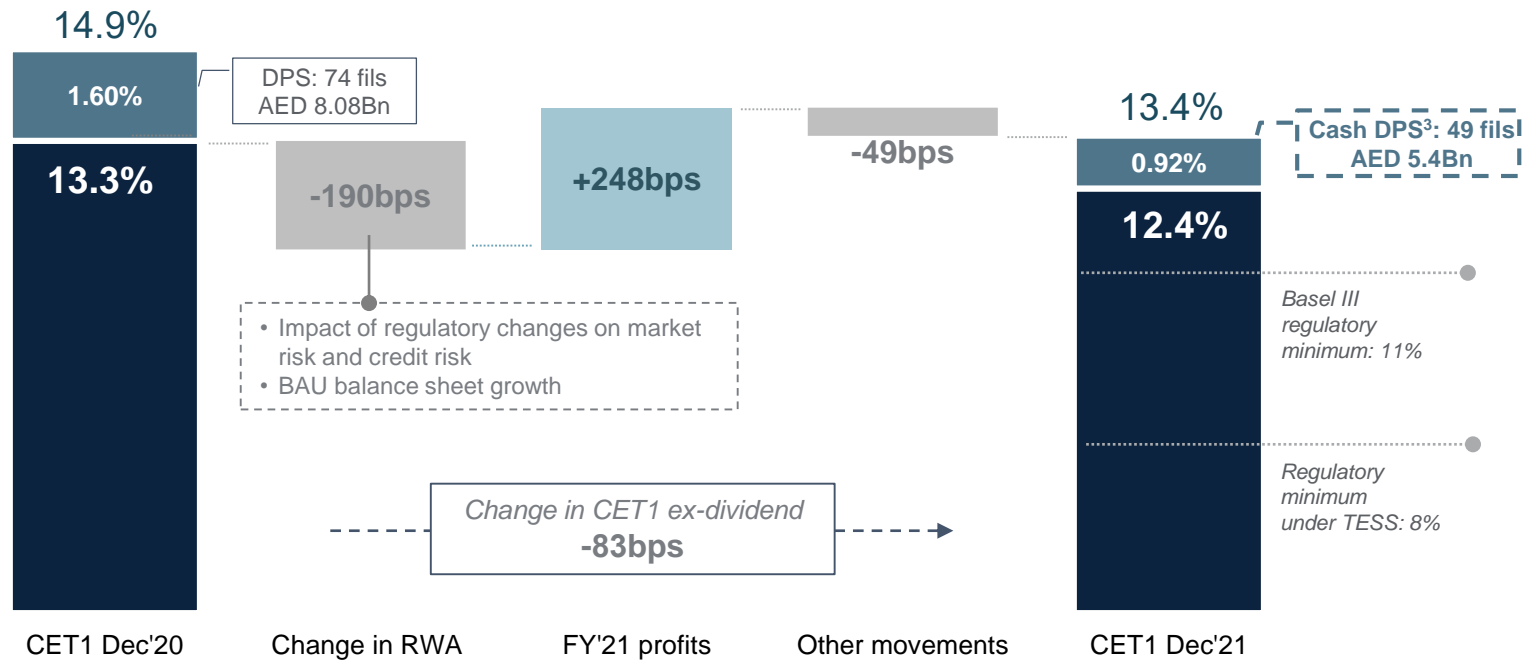
3 NPLs = Stage 3 exposure + adjusted POCI (Purchase or originally impaired credit) of AED 5,563Mn as of Dec'21 considered as par to NPLs, net of IIS

4 ECL = ECL on loans, advances & Islamic financing + ECL on unfunded exposures + IFRS9 impairment reserves

Note: Gross loans and advances and NPLs are net of interest in suspense; see Note 45(a) 'Credit quality analysis' in FY'21 financials for more details on IFRS9 exposures and ECL

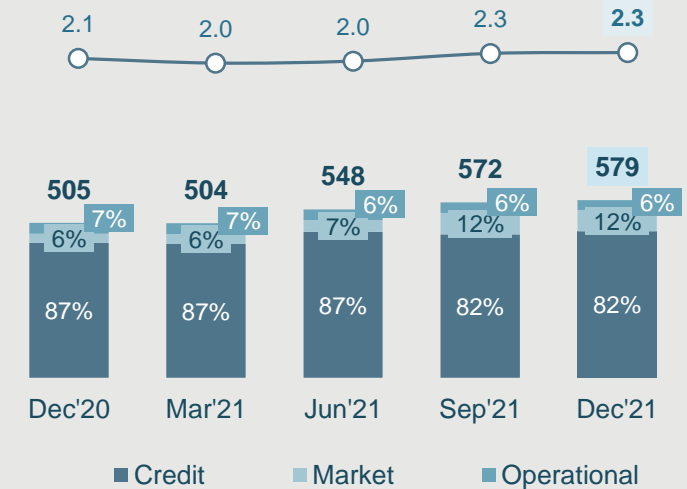
Strong capital generation, partially offset by regulatory changes

CET1¹ ratio progression Q4/FY'21



- Capital ratios remain well above minimum regulatory requirements; Tier 1 and CAR ratios at 15.2% and 16.3%, respectively

RoRWA (%ytd) and RWAs (AED Bn)



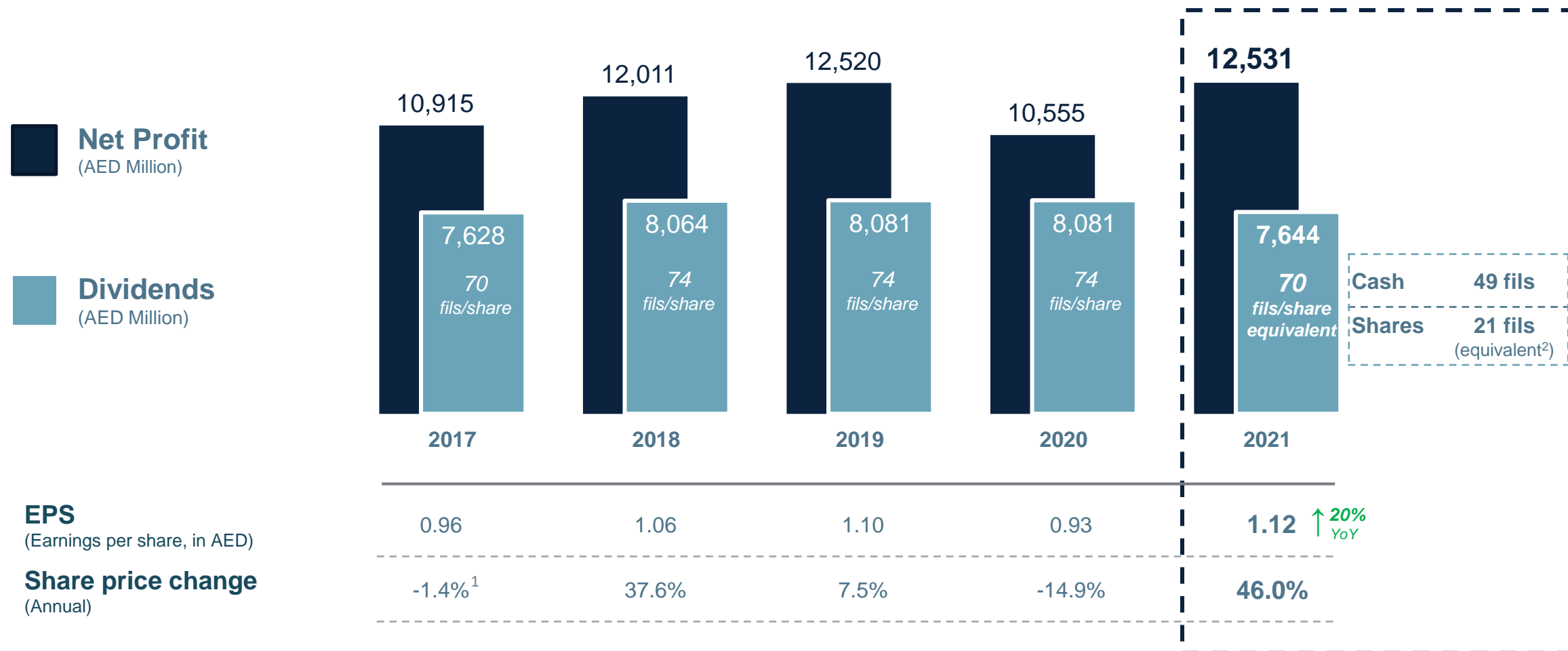
¹ UAE CB has reduced the minimum CET1, Tier 1 and CAR requirement to 8%, 9.5% and 11.5% respectively until 30 June 2022 under TESS (previous minima of 11%, 12.5% & 14.5%, respectively)

² ECL add-back to CET1 under IFRS9 prudential filter – AED 163Mn (3bps of CET1)

³ Dividends per share of 70 fils equivalent, split into 49 fils in cash and 21 fils as scrip dividend in lieu of cash

Delivering superior shareholder returns while enabling future growth

FY'21 dividend of 70 fils equivalent per share



¹ From April 1st, 2017

² New shares to be issued in lieu of cash at AED 17.97/ share to shareholders registered on dividend record date; Issue price is the average closing price for the last 6 months of FY'21 (July – Dec 2021)

Looking ahead: 2022e guidance

- Underlying performance to reflect sustained business activity and pipeline execution in UAE and targeted markets
- NII to benefit from higher volumes and rising interest rates
- Growth in fee-generating businesses coupled with enhanced cross-sell, to support non-interest income
- Cost and risk discipline to be maintained, amidst investments to support growth and transformation

2022e financial guidance

Loan growth

Mid to high-single digit

**Cost of Risk
(CoR)**

< 80bps

Provision coverage ratio

> 90%

**CET1
(pre-dividend)**

>13.5%

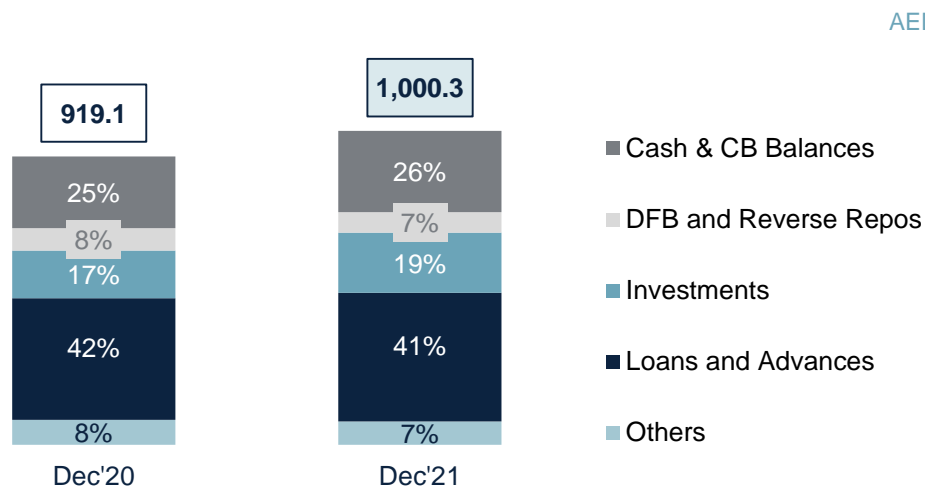
- ✓ **We've achieved record revenue and net profits in 2021**, reflecting positive momentum across our core businesses in an improved backdrop, and successful strategy execution in Investment Banking
- ✓ **We are entering 2022 with a robust foundation** across all key metrics, and a strong capital position to support future growth
- ✓ **We have a clear strategic roadmap** which will enable us to drive growth, efficiencies and agility, and to sustain our track record of superior and sustainable returns

Supplementary financial slides

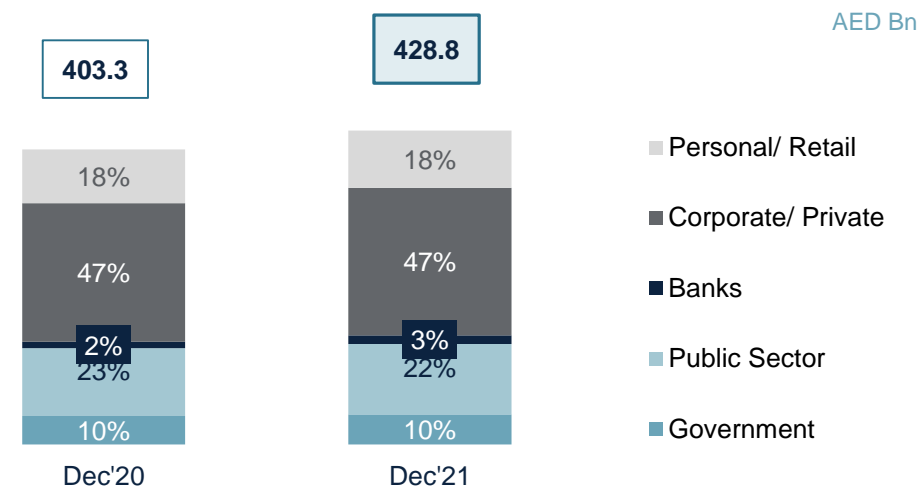
Asset & loan mix

Conservative asset mix with a well diversified, high-quality loan book

Asset mix



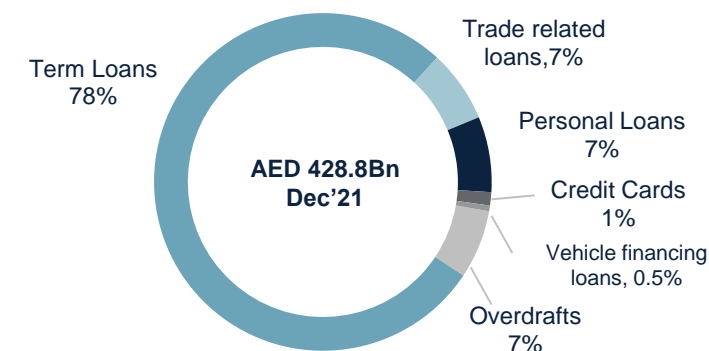
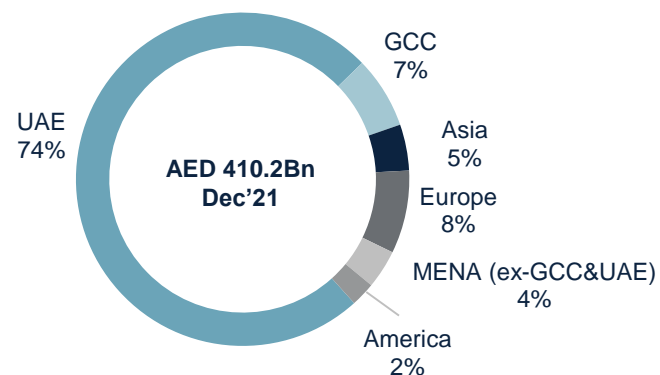
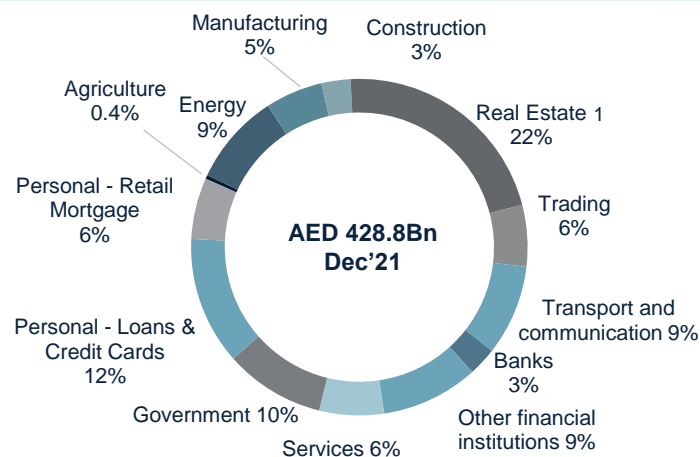
Gross loans by counterparty



Gross loans by economic sector

Net loans by geography²

Gross loans by product



1 Real Estate by geography: Abu Dhabi 48%, Dubai 22%, Other UAE 3%, UK 18%, Other Intl 9%

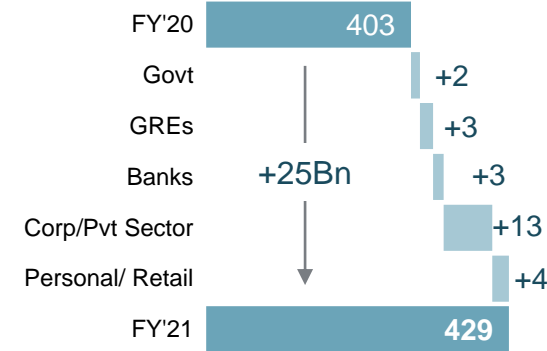
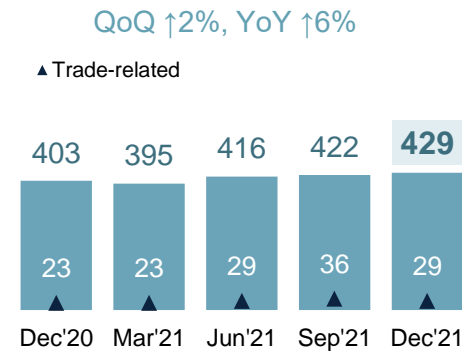
2 Based on loan origination / coverage

Loan growth led by corporates, trade finance, mortgages & BAE inclusion; Strong deposit inflows led by CASA

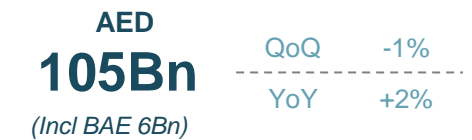
Loans and advances, gross (AED Bn)

YoY Loan growth driven by:

- Corporate clients in UAE and MENA
- Trade-finance lending +6Bn (+26% YoY)
- Mortgages grew +3Bn (+14% YoY)
- International loans +2Bn (+2% YoY)

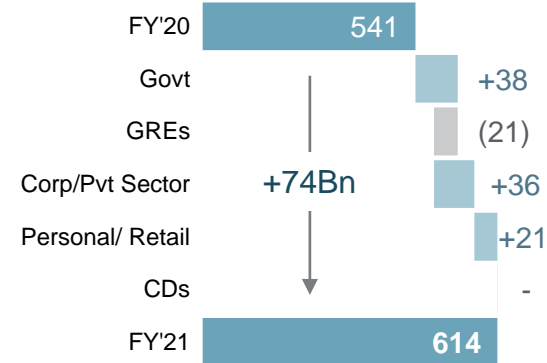
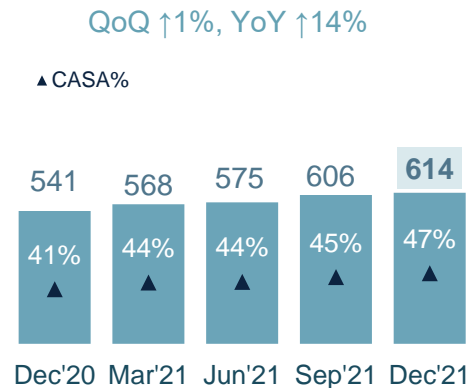


International loans (net)

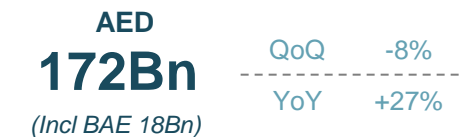


Customer Deposits (AED Bn)

- Ytd increase driven by Government deposits flows (+38Bn), BAE consolidation (+18Bn) as well as strong growth in our International franchises (APAC, KSA & Americas)
- CASA +16Bn in the quarter and +65Bn Ytd; 47% of deposits



International deposits



Supporting our customers through payment deferrals

UAE CB TESS deferral facility expired Dec-end 2021; TESS recovery extended to June-end 2022

TESS Programme Overview

From April 1st 2020, relief measures were extended to our retail, SME and corporate customers in the form of payment deferrals on interest and principal between 3-6 months, under the UAE Central Bank's Targeted Economic Support Scheme (TESS), as well as FAB's own initiatives. While the TESS deferral programme expired at Dec-end 2021, the TESS recovery programme has been extended to June-end 2022. **As of Dec-end 2021, FAB did not have any deferrals under the TESS recovery programme.**

The Group undertook a comprehensive portfolio review in Q2'20 in line with the UAE CB guidance. Pre-emptive action was taken to identify clients benefitting from deferrals under two main categories:

- **Group 1:** Borrowers temporarily and mildly impacted by COVID-19
- **Group 2:** Borrowers expected to be significantly impacted by COVID -19 in the long term

1 For more information, refer to note 45(a) of FAB's FY'21 financial statements

Deferrals, exposure and impairment allowances (AED Mn)

As of 31 December, 2021

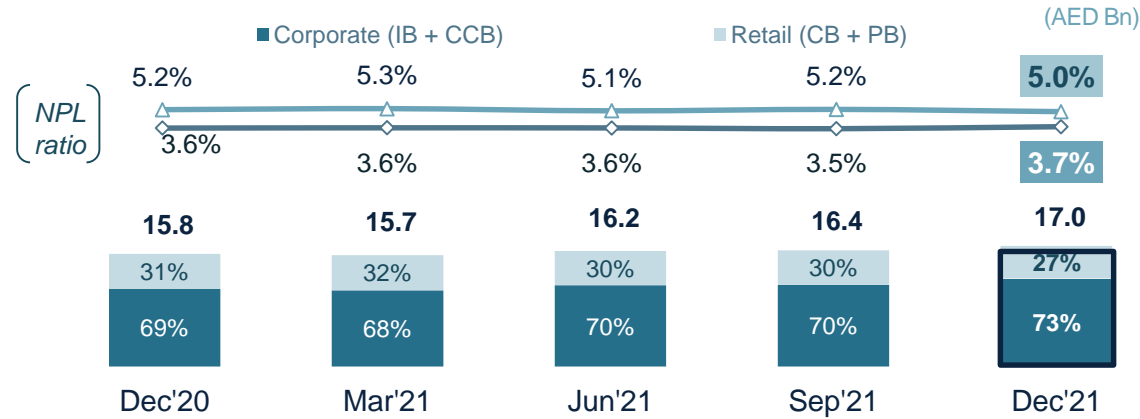
By Segment / Group (figures in AED Mn)	Payment deferrals	Total EAD (exposure at default)	ECL
Wholesale banking	5,385	17,515	772
Group 1	3,735	14,276	116
Group 2	1,650	3,239	655
Retail banking	70	1,683	16
Group 1	66	1,604	13
Group 2	3	79	3
Total	5,455	19,198	787

By Segment / Stage (figures in AED Mn)	Payment deferrals	Total EAD (exposure at default)	ECL
Wholesale banking	5,385	17,515	772
Stage 1	3,706	14,003	101
Stage 2	1,656	3,445	639
Stage 3	24	67	32
Retail banking	70	1,683	16
Stage 1	68	1,616	13
Stage 2	2	67	2
Stage 3	0	1	1
Total	5,455	19,198	787

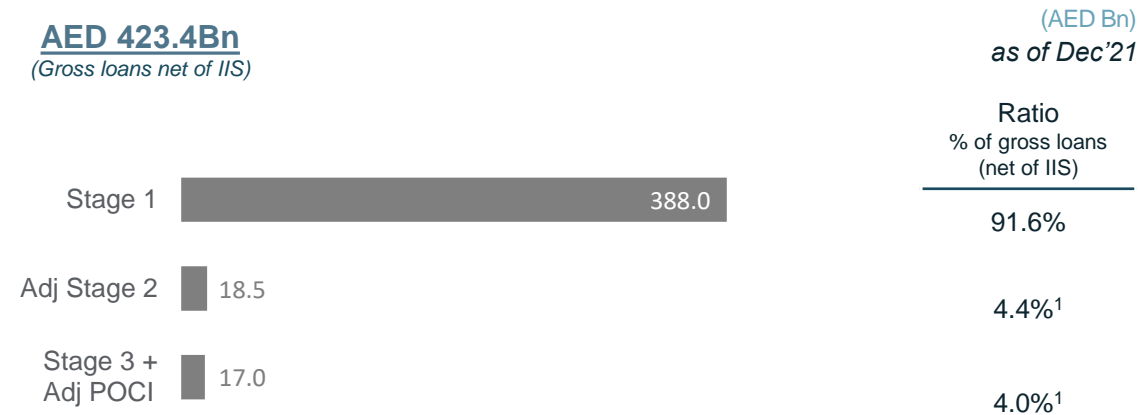
Please note that rounding differences may exist in above tables

NPLs and Loans/ECL by stage

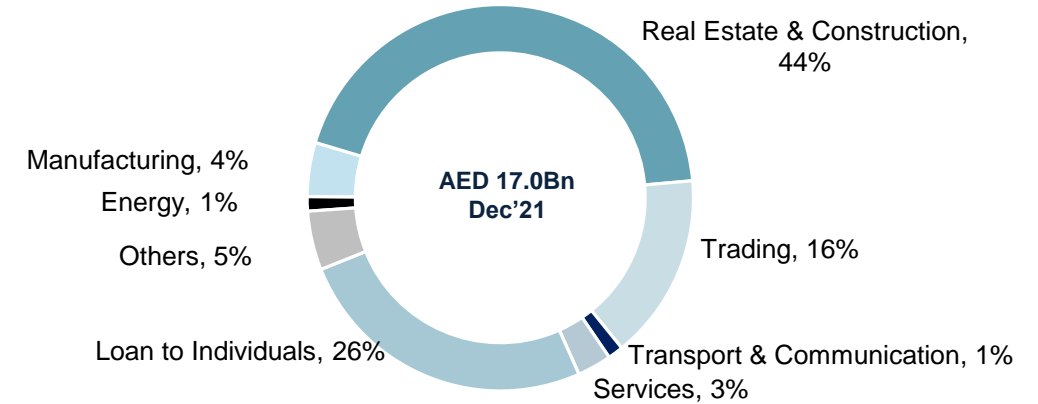
NPLs¹ by segment



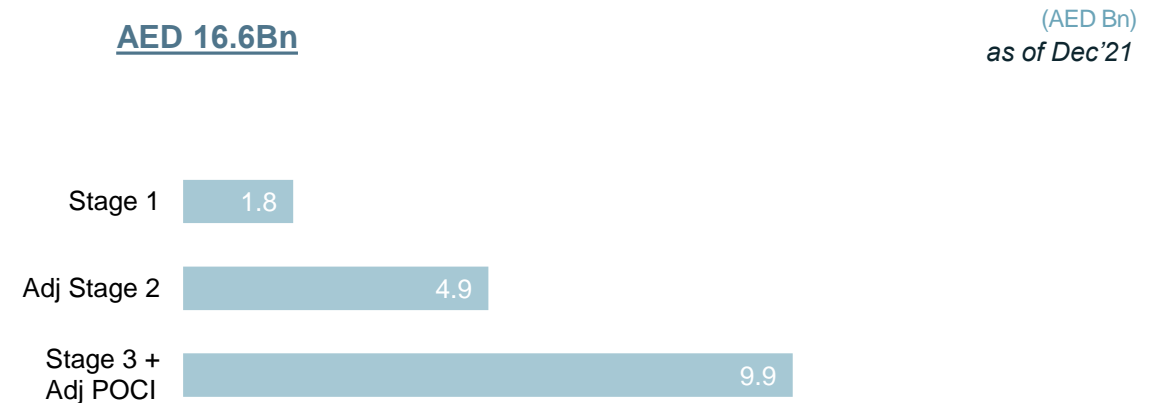
Loans by stage



NPLs¹ by sector (%)



ECL² by stage



¹ NPLs = Stage 3 exposure + adjusted POCI (Purchase or originally impaired credit) of AED 5,563Mn as of Dec'21 considered as par to NPLs, net of IIS; Stage 3+POCI, net of IIS as per Note #45(a) in FY'21 financials is AED 17.1Bn;

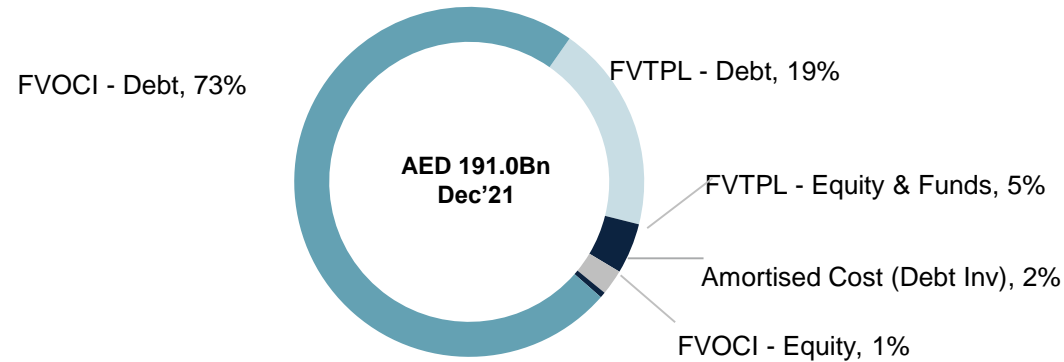
Adj Stage 2 incl POCI not considered as NPLs (AED 130Mn)

² ECL = ECL on loans, advances and Islamic financing (13.2bn) + ECL on unfunded exposures (0.8bn) + IFRS9 impairment reserve (2.5Bn), IFRS9 specific reserve incl in Stage3 (1.2Bn), IFRS9 collective reserve incl in Stage2 (1.3Bn)

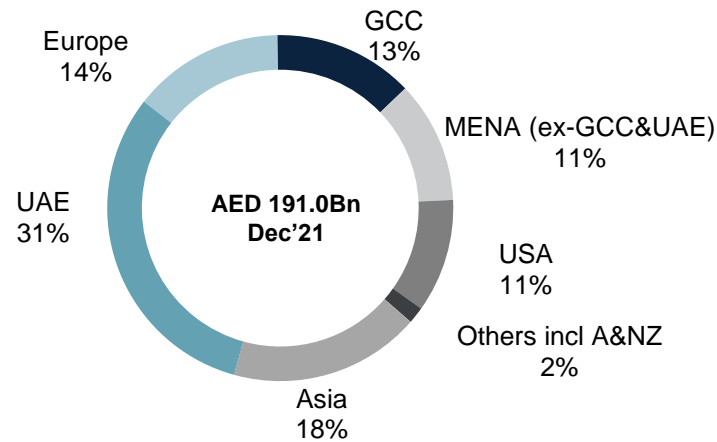
Note: Gross loans, advances & Islamic financing and NPLs are net of interest in suspense; see Note #45(a) Credit Risk in FY'21 financials for more details on IFRS9 exposures and ECL

High-quality investment book

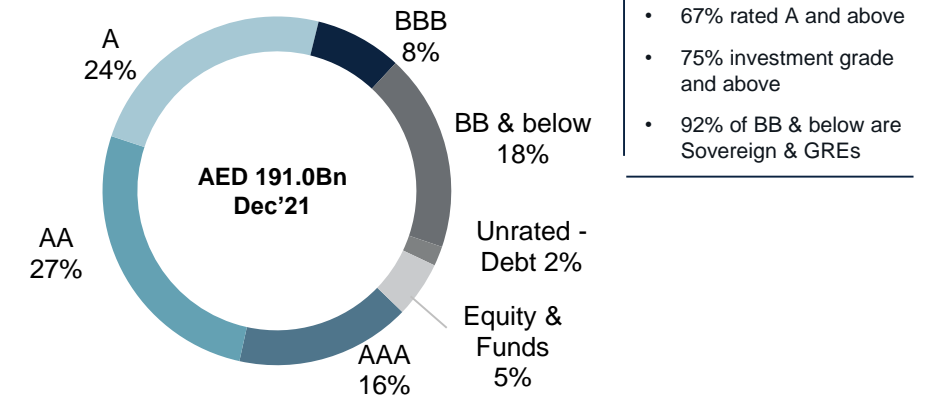
Investments by type



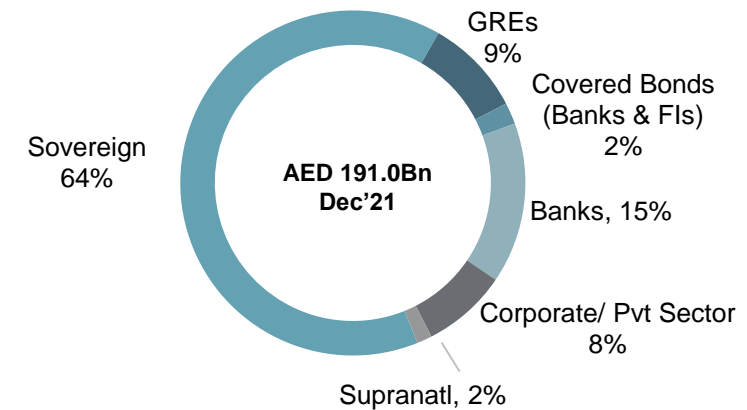
Investments by geography



Investments by ratings



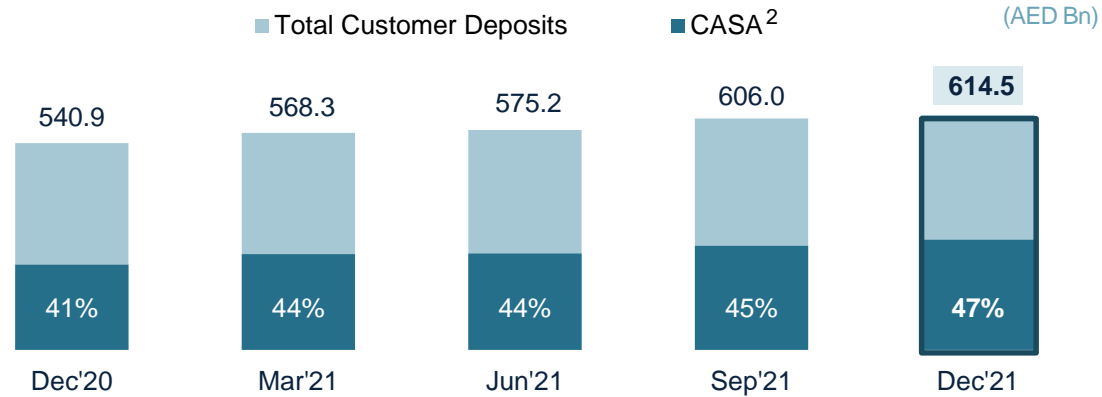
Investments by counterparty



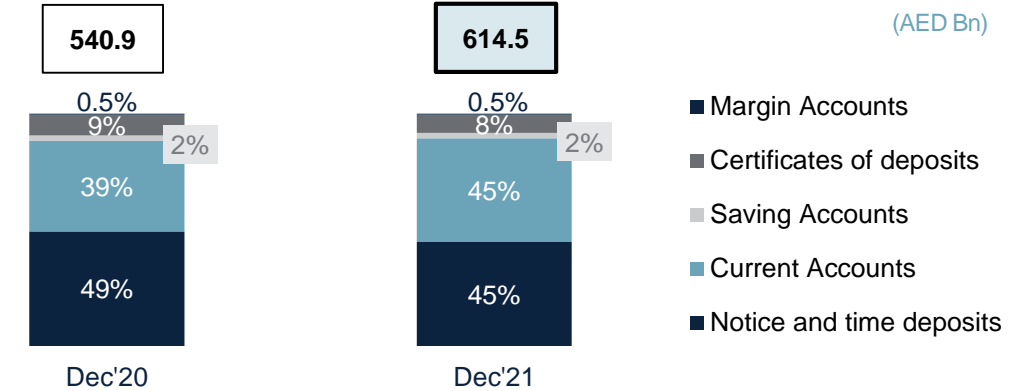
FVTPL – Fair value through profit or loss (previously HFT), Amortised cost – previously HTM, FVOCI – Fair value through other comprehensive income (previously AFS)
Sovereign bonds include sovereign guaranteed bonds issued by GREs, banks & FIs
Note: All totals are Gross investments before ECL

Customer deposits

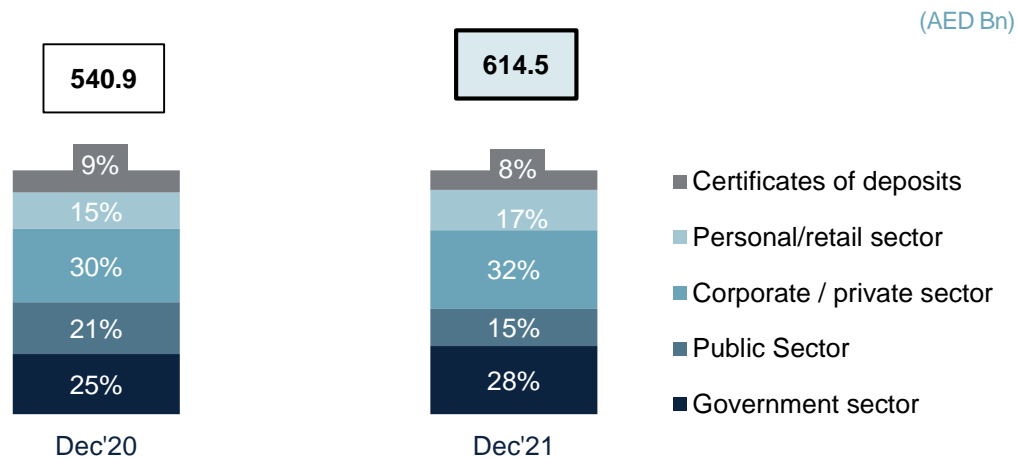
Customer Deposits



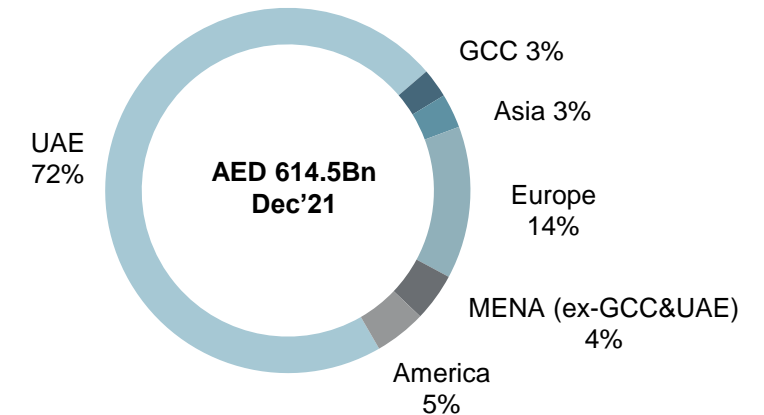
Customer deposits by account type



Customer deposits by counterparty



Customer deposits by geography¹

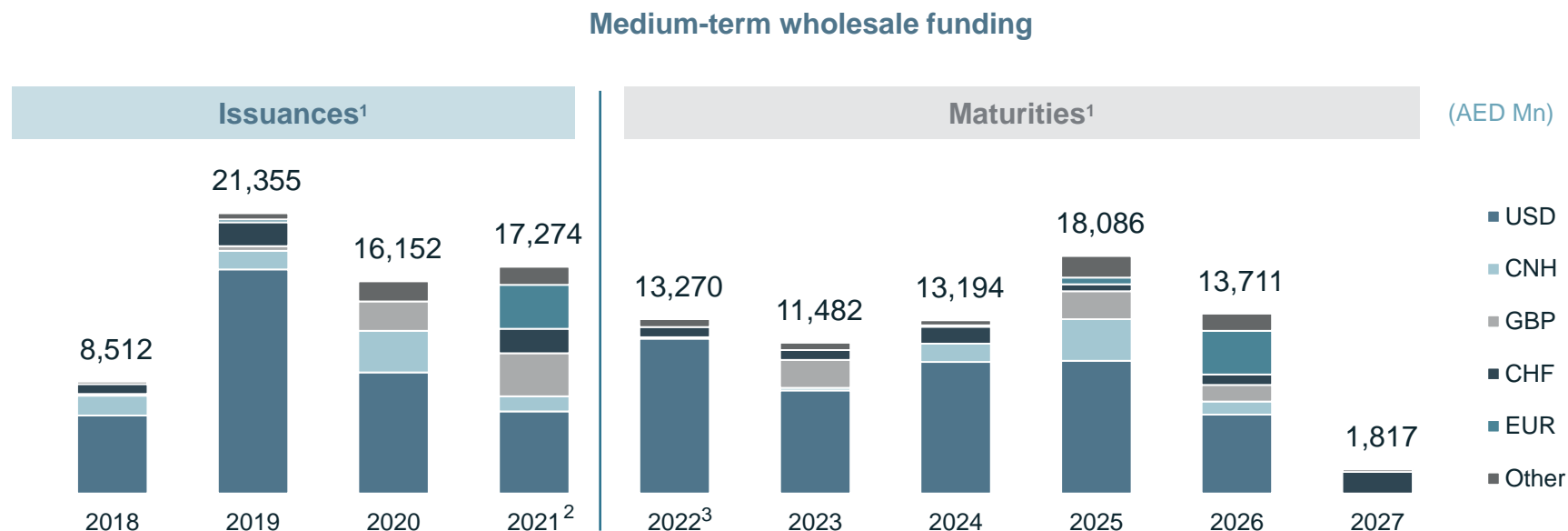
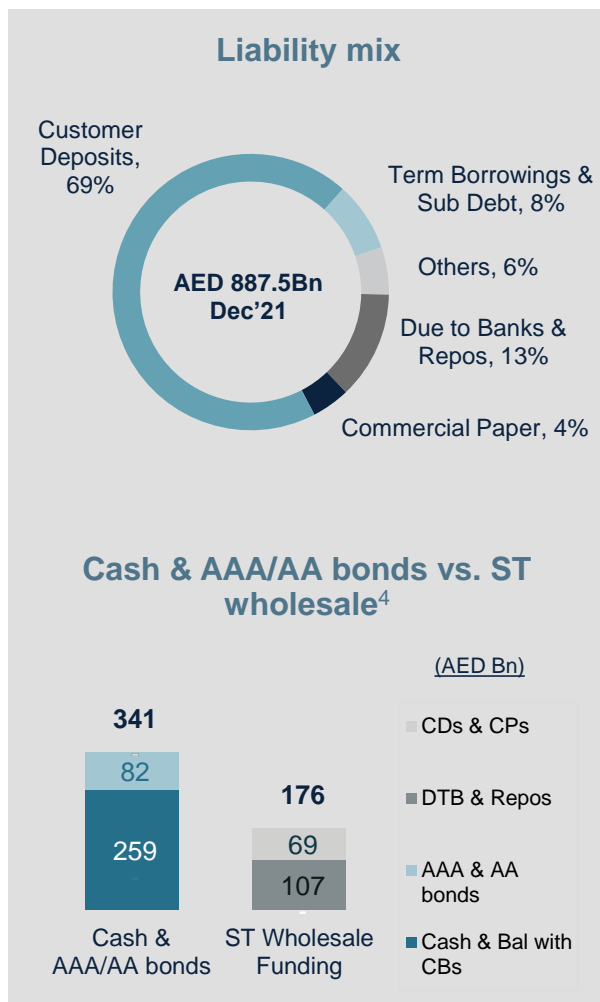


¹ Based on deposit origination / coverage

² Current, savings and call accounts; prior periods reclassified to include call accounts earlier grouped with notice and time deposits

Liability mix and funding profile

Leading issuer in the MENA region – conventional, Sukuks and Green bonds



2021 highlights:

- USD 4.7Bn of senior wholesale funding in 2021 across multiple formats and 9 different currencies
- Inaugural Euro public transaction (EUR 750Mn 5-year) marking the first MENA FI in this format since 2015
- Return to the Sterling market (GBP 400Mn short 5-year and GBP 250Mn 5-year) where FAB is the only MENA FI with public bonds outstanding
- CHF 260Mn long 6-year Public Green Bond which was the largest ever CHF denominated Green Bond issued by a foreign FI
- Regional leader in Green Bond issuance with >US\$1Bn of Green Bond notional outstanding across 10 issuances and 4 currencies
- In 2021, FAB issued over US\$100m of SOFR linked bonds across 3 transactions demonstrating its commitment to the IBOR transition process. FAB the only MENA issuer with both SOFR and SONIA-linked notes outstanding

¹ All figures based on historical FX with the maturity of callables bonds set at next call date

² Year-to-date as of 31 December 2021

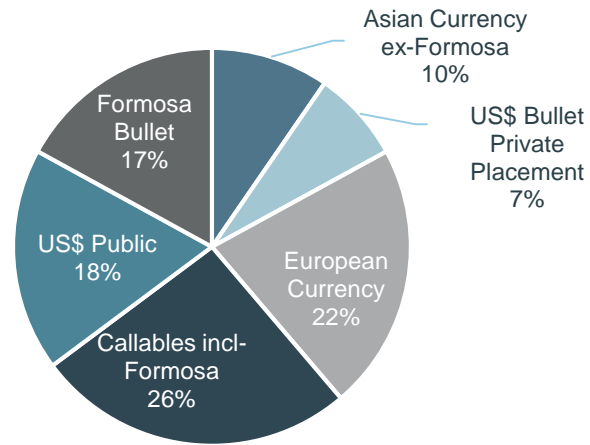
³ For the remainder period of 2022

⁴ FAB has access to place deposits with ECB & FED

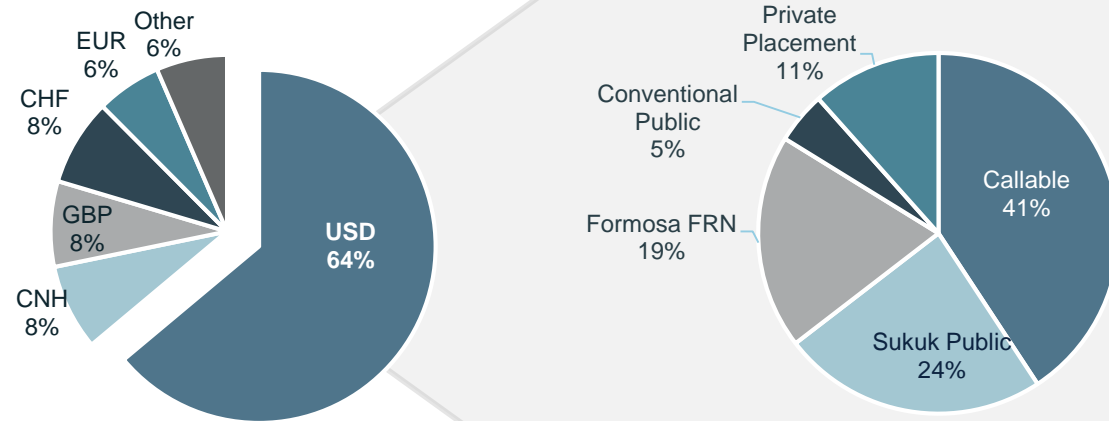
Diversified Term Funding portfolio

Frequent Issuer across multiple products, currencies and geographies

Term Funding Portfolio by Type¹



Term Funding Portfolio by Currency¹



- Diversified investor base spanning Asia, the Middle East and Europe
- Active issuer across multiple currencies with US\$1bn equivalent or greater outstanding across both public and private placements in each of USD, CNH, GBP, CHF and EUR
- Source and maturity profile of US\$ denominated debt spread across multiple products

1. All figures based on historical FX

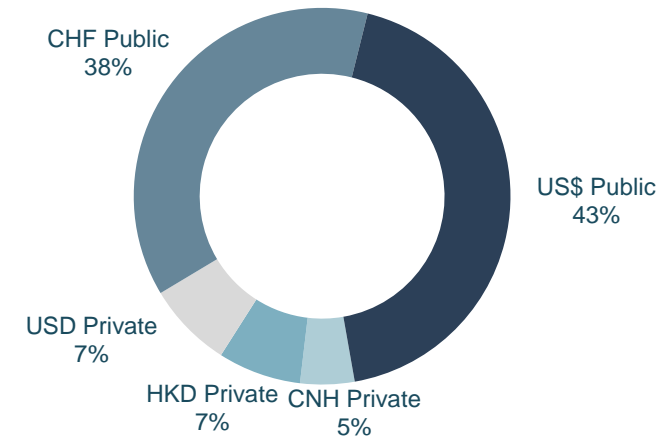
Leader in MENA Green Bond Issuance

Highlights:

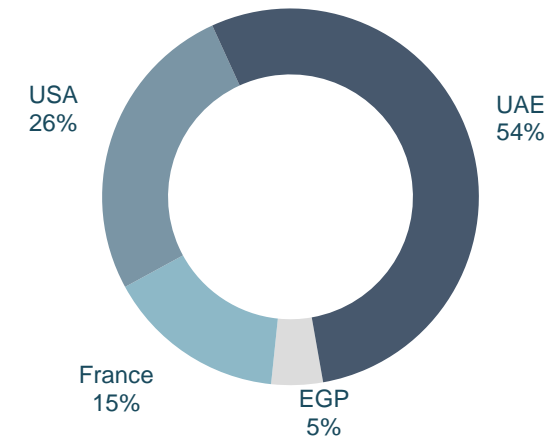
- In 2020 FAB's Green Bond framework was expanded to a **Sustainable Finance Framework**.
- The **framework was developed to align with market best practice requirements** reflected in the International Capital Markets Association's (ICMA); Green Bond Principles, Social Bond Principles and the Sustainability Bond Guidelines
- **A Group wide sustainability strategy and roadmap covering all ESG topics** was developed in 2021 with ESG criteria to be incorporated into FAB Group's Balance Score Card from 2022.
- **FAB Green Bonds outstanding exceed USD 1Bn** (equivalent), across 10 issuances and 4 different currencies.
 - **USD 587Mn** Fixed Rate Public Bond due 2022 – **first Green Bond from a MENA Financial Institution issuer**
 - **CHF 260Mn** Fixed Rate Public Bond due 2027 – **largest ever CHF denominated Green Bond issued by a foreign FI**
 - **HKD 750Mn** Fixed Rate Private Placement due 2025 – **first ever HKD denominated Green Bond issued by a foreign FI**
 - **CNH 406Mn** Fixed rate Private Placements across 3 transactions due 2025/26 – **including first CNH denominated Green Bond from a CEEMA Financial Institution or the MENA region**
 - **USD 50Mn** FRN Private Placement due 2029 – **first ever Green Bond Private Placement by a MENA issuer**
 - **CHF 260Mn** Fixed Rate Public Bond due 2026
 - **USD 20Mn** FRN Private Placement due 2024
 - **USD 30Mn** FRN Private Placement due 2026

Note: FAB's annual Green Bond/Sustainable Finance reports can be accessed on our website: <https://www.bankfab.com/en-ae/about-fab/sustainability/reports>

FAB Green Bonds Outstanding



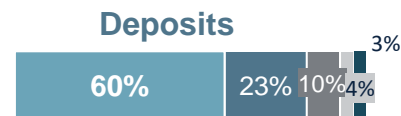
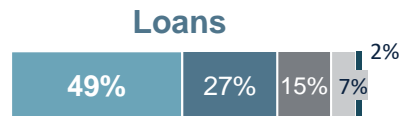
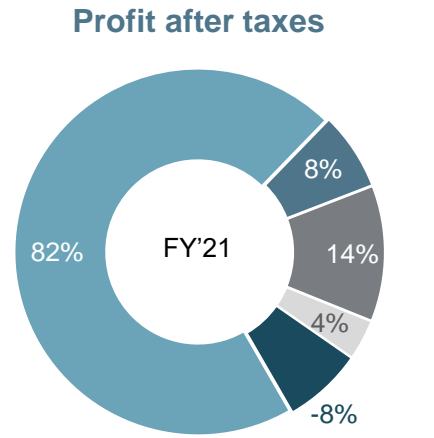
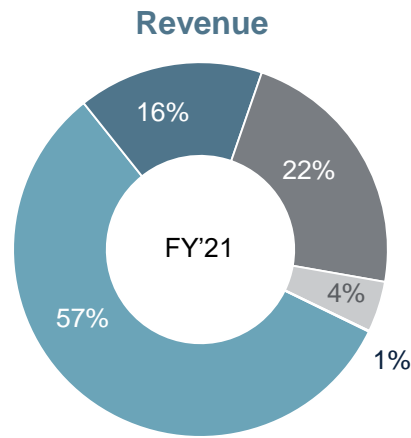
FAB Green Bonds Asset Geography



Dominant franchise in UAE with strategic international presence

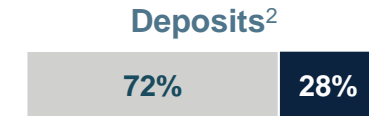
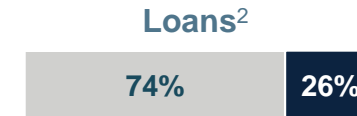
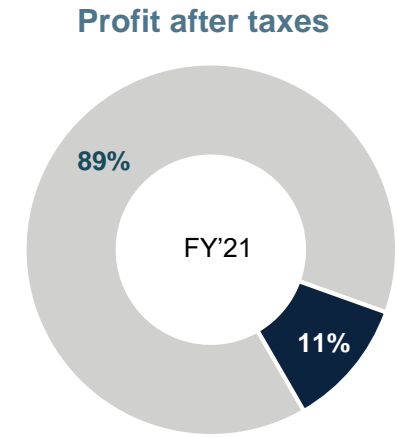
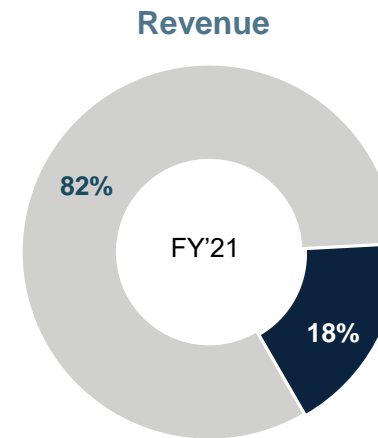
Breakdown by Business

- Investment Banking
- Consumer Banking
- Head Office³
- Corporate & Commercial Banking
- Global Private Banking



Breakdown by Geography

- UAE
- International



1 All figures as of 31 Dec 2021 / FY'21 financials

2 Based on loan origination / coverage

3 Head Office includes Bank Audi Egypt

International – financial overview

International

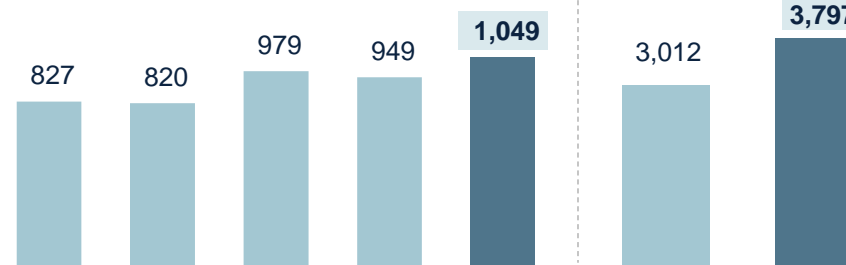
Key highlights

- Revenue from international operations grew 26% YoY, contributing 18% to Group revenue, with higher contributions from our franchises Egypt (helped by BAE inclusion), Saudi Arabia, and USA
- Net loans grew by 2% yoy while customer deposits added 27% underlining FAB's solid deposit franchise
- The integration of FAB's Egypt operations is well underway to be completed during 2022

Quarterly Revenue trend (AED Bn)

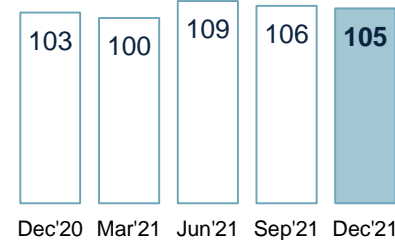
QoQ ↑11%, YoY ↑27%

YoY ↑26%



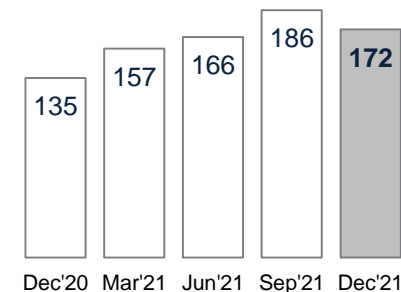
Loans (AED Bn)

QoQ ↓1%, YoY ↑2%



Deposits (AED Bn)

QoQ ↓8%, YoY ↑27%



International (AED Mn)	FY'21*	YoY%
Revenue (BAE – 597)	3,797	26
Costs (BAE incl integration cost – 344)	(1,456)	30
Operating Profit	2,341	24
Impairment charges, net (BAE – 79)	(390)	(53)
Taxes (BAE – 103)	(546)	74
Profit after taxes (BAE – 71) (BAE ex-integration costs - 188)	1,405	88
CI Ratio	38.3%	122bps
RoRWA	1.1%	46bps
Contribution to Group revenue	18%	1%

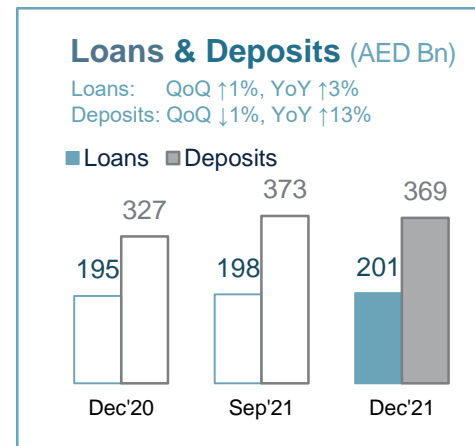
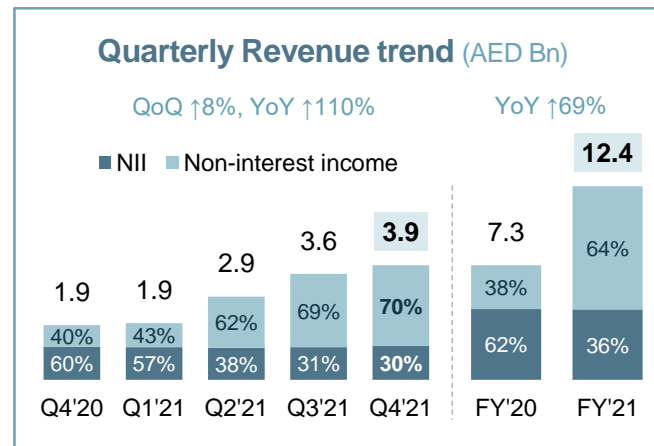
* Bank Audi Egypt consolidation effective 28 April 2021

Business segments overview – IB & CCB

Investment banking (IB)

Key highlights

- Record revenue performance reflecting improving market sentiment and the successful execution of strategic initiatives to enhance income generation
- Balance sheet growth led by GRES and corporates across MENA and an increase in cross border activity, offset by running down lower returning business

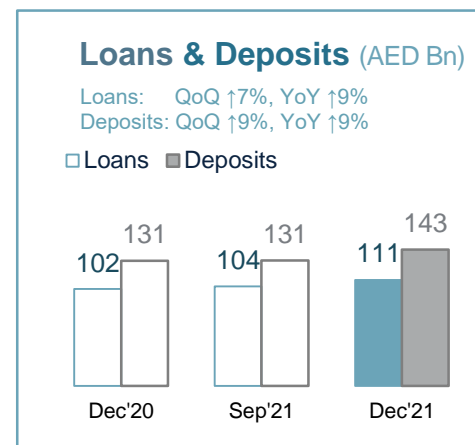
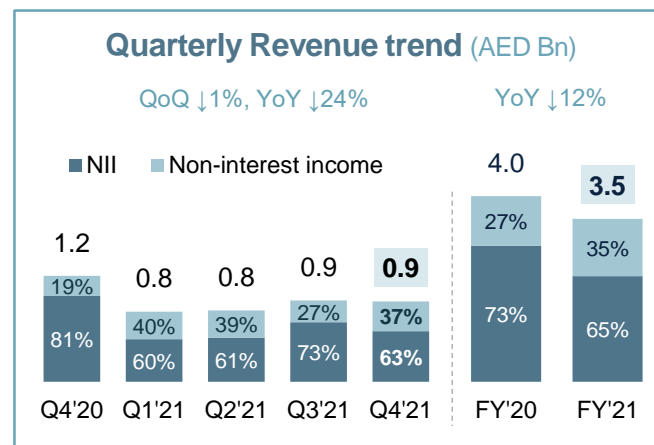


AED Mn	FY'21	YoY%
Revenue	12,391	69
Costs	(1,518)	12
Operating Profit	10,874	82
Impairment charges, net	(180)	(65)
Taxes	(395)	36
Profit after taxes	10,299	99
<hr/>		
CI Ratio	12.2%	(615)bps
RoRWA	3.4%	152bps
Contribution to Group revenue	57%	18%

Corporate and commercial banking (CCB)

Key highlights

- Revenue was lower yoy reflecting heightened competition and rate headwinds, partially offset by higher non-interest income
- Loans and deposits grew 9% year-on-year reflecting solid momentum and a pick-up in economic activity. Over 510 cash management mandates were won during 2021 with CASA balances up 27%



AED Mn	FY'21	YoY%
Revenue	3,480	(12)
Costs	(925)	(1)
Operating Profit	2,555	(16)
Impairment charges, net	(1,490)	114
Taxes	(62)	na
Profit after taxes	1,003	(58)
<hr/>		
CI Ratio	26.6%	310bps
RoRWA	0.8%	(109)bps
Contribution to Group revenue	16%	-5%

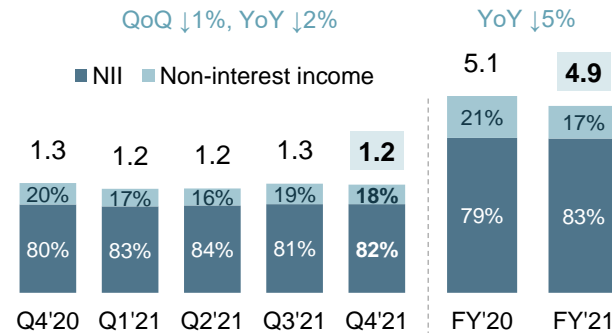
Business segments overview – CB & GPB

Consumer banking (CB)

Key highlights

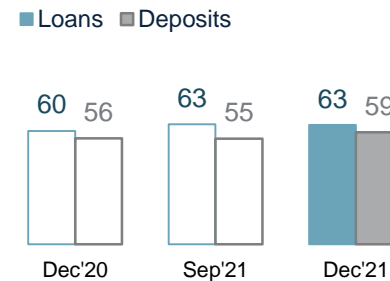
- CB registered strong sales momentum during 2021 capitalising on improving consumer confidence and enhanced digital capabilities. Although revenue was lower mainly due the impact of regulatory changes on insurance fees, profit after taxes grew 12% yoy
- Loans and deposits grew 5% and 6% respectively
- Volume growth in our payments business, Magnati, continues to grow at double-digit rate vs pre-pandemic levels

Quarterly Revenue trend (AED Bn)



Loans & Deposits (AED Bn)

Loans: QoQ ↓1%, YoY ↑5%
Deposits: QoQ ↑6%, YoY ↑6%



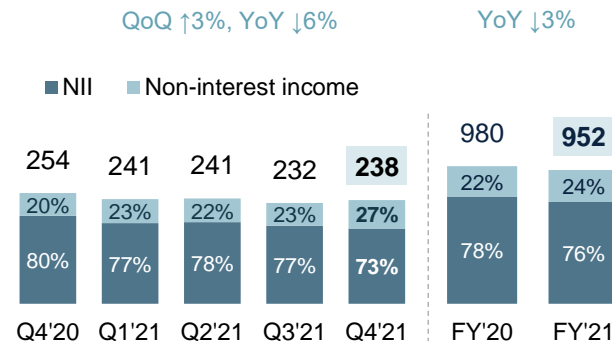
AED Mn	FY'21	YoY%
Revenue	4,875	(5)
Costs	(2,304)	4
Operating Profit	2,571	(12)
Impairment charges, net	(831)	(40)
Taxes	(1)	na
Profit after taxes	1,739	12
CI Ratio	47.3%	432bps
RoRWA	2.8%	25bps
Contribution to Group revenue	22%	-5%

Global Private banking (GPB)

Key highlights

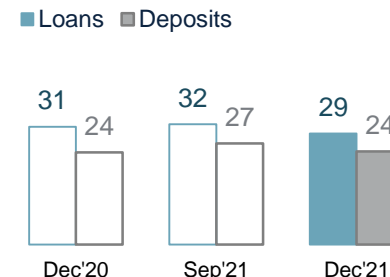
- GPB revenue grew 2% sequentially, and was 3% lower yoy in 2021
- GPB AUMs grew by almost 50% driven by enhanced product propositions and a dynamic market including local IPOs

Quarterly Revenue trend (AED Mn)



Loans & Deposits (AED Bn)

Loans: QoQ ↓8%, YoY ↓6%
Deposits: QoQ ↓8%, YoY ↑1%



AED Mn	FY'21	YoY%
Revenue	952	(3)
Costs	(340)	1
Operating Profit	612	(5)
Impairment charges, net	(40)	(21)
Taxes	(47)	8
Profit after taxes	525	(4)
CI Ratio	35.7%	133bps
RoRWA	3.2%	(52)Bps
Contribution to Group revenue	4%	-1%

Q4/FY'21 financial highlights – Group financials

Income Statement - Summary (AED Mn)	Q4'21	Q3'21	QoQ %	Q4'20	YoY %	FY'21	FY'20	YoY%
Net interest Income	3,036	3,141	(3)	3,079	(1)	11,658	12,256	(5)
Non- interest Income	2,660	3,270	(19)	1,829	45	10,023	6,317	59
Total Operating Income	5,695	6,411	(11)	4,908	16	21,681	18,574	17
Operating expenses	(1,480)	(1,587)	(7)	(1,264)	17	(5,836)	(5,060)	15
Operating profit	4,216	4,824	(13)	3,643	16	15,845	13,514	17
Impairment charges, net	(715)	(796)	(10)	(318)	125	(2,658)	(2,620)	1
Non-controlling Interests and Taxes	(177)	(175)	1	(96)	85	(655)	(338)	94
Net Profit	3,324	3,854	(14)	3,230	3	12,531	10,555	19
Basic Earning per Share (AED) ¹	1.19	1.36	(13)	1.18	1	1.12	0.93	20

Balance Sheet - Summary (AED Bn)	Dec'21	Sep'21	QoQ %	Dec'20	Ytd%
Loans, advances and Islamic financing	410	404	2	387	6
Investments	191	190	1	153	25
Customer deposits	614	606	1	541	14
CASA (deposits)	288	272	6	223	29
Total Assets	1,000	983	2	919	9
Equity (incl Tier 1 capital notes)	113	109	3	109	4
Tangible Equity	83	79	5	79	5

Key Ratios ¹ (%)	Q4'21	Q3'21	QoQ (bps)	Q4'20	YoY (bps)	FY'21	FY'20	YoY (bps)
Net Interest Margin	1.46	1.55	(9)	1.62	(16)	1.50	1.75	(25)
Cost-Income ratio (ex-integration costs)	25.4	24.2	121	25.7	(26)	26.4	27.0	(63)
Cost of Risk (bps) (loans, advances and Islamic financing)	65	81	(16)	37	27	65	63	2
Non-performing loans ratio	4.0	3.9	8	4.0	4	4.0	4.0	4
Provision coverage	98	97	30	95	286	98	95	286
Liquidity Coverage Ratio (LCR)	134	124	976	143	(856)	134	143	(856)
Return on Tangible Equity (RoTE)	15.9	19.4	(348)	16.4	(47)	15.1	13.0	209
Return on Risk-weighted Assets (RoRWA)	2.3	2.7	(44)	2.5	(24)	2.3	2.1	18
CET1 ratio (post-dividend ²)	12.4	13.0	(56)	13.3	(83)	12.4	13.3	(83)
Capital Adequacy ratio (post-dividend ²)	15.4	15.9	(58)	16.5	(118)	15.4	16.5	(118)

1 All ratios are annualised, where applicable

2 Proposed dividend for 2021 subject to shareholder approval at 2022 General Assembly Meeting



Scan to download full financials
Supplementary financial slides

Q4/FY'21 financial highlights – Segmental

AED Mn	Q4'21	Q3'21	QoQ %	Q4'20	YoY %	FY'21	FY'20	YoY %	FY'21 Contr%
Revenues	5,696	6,411	(11)	4,908	16	21,681	18,574	17	100%
Investment banking (IB)	3,945	3,641	8	1,879	110	12,391	7,341	69	57%
Corporate & Commercial banking (CCB)	921	934	(1)	1,215	(24)	3,480	3,968	(12)	16%
Consumer banking (CB)	1,237	1,251	(1)	1,258	(2)	4,875	5,139	(5)	22%
Global Private banking (GPB)	238	232	2	254	(7)	952	980	(3)	4%
Head office (HO)	(645)	353	na	302	na	(17)	1,146	na	0%
UAE	4,646	5,462	(15)	4,081	14	17,884	15,562	15	82%
International	1,049	949	11	827	27	3,797	3,012	26	18%
Profit after taxes	3,326	3,857	(14)	3,236	3	12,542	10,552	19	100%
Investment banking (IB)	3,336	3,132	7	1,310	155	10,299	5,182	99	82%
Corporate & Commercial banking (CCB)	297	68	337	894	(67)	1,003	2,365	(58)	8%
Consumer banking (CB)	509	525	(2)	628	(18)	1,739	1,552	14	14%
Global Private banking (GPB)	119	119	(5)	133	(15)	525	549	(10)	4%
Head office (HO)	(934)	13	na	271	na	(1,023)	905	na	-8%
UAE	2,955	3,515	(16)	3,100	(5)	11,137	9,807	14	89%
International	372	342	9	136	173	1,405	745	88	11%

AED Bn	Dec'21	Sep'21	QoQ %	Dec'20	Ytd %	FY'21 Contr%
Loans, advances and Islamic financing	410	404	2	387	6	100%
Investment banking (IB)	201	198	1	195	3	49%
Corporate & Commercial banking (CCB)	111	104	7	102	9	27%
Consumer banking (CB)	63	63	(1)	60	5	15%
Global Private banking (GPB)	29	32	(8)	31	(6)	7%
Head office (HO)	6	7	(5)	(0)	na	2%
UAE	305	297	3	284	8	74%
International	105	106	(1)	103	2	26%
Customer deposits	614	606	1	541	14	100%
Investment banking (IB)	369	373	(1)	327	13	60%
Corporate & Commercial banking (CCB)	143	131	9	131	9	23%
Consumer banking (CB)	59	55	6	56	6	10%
Global Private banking (GPB)	24	27	(8)	24	1	4%
Head office (HO)	20	19	2	3	647	3%
UAE	443	420	5	406	9	72%
International	172	186	(8)	135	27	28%



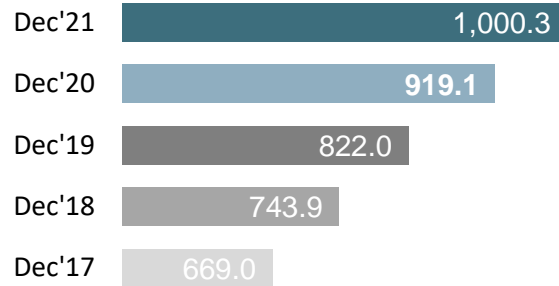
Scan to download full financials

A strong financial track record

Balance Sheet & Income Statement

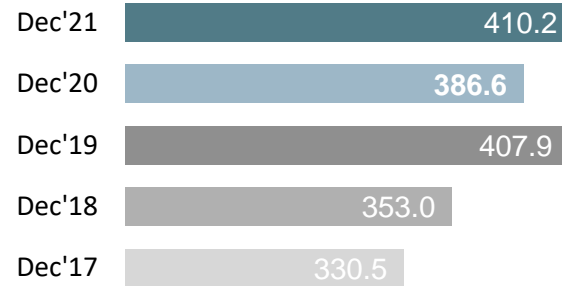
TOTAL ASSETS (AED Bn)

CAGR 2017-FY'21: 11%



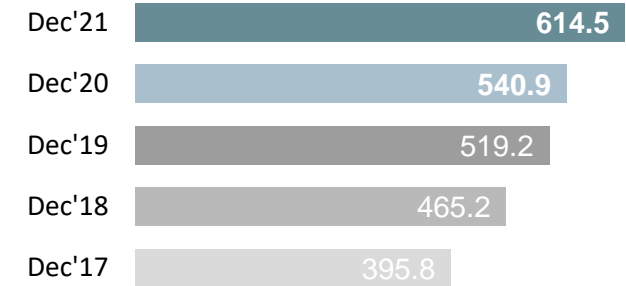
LOANS & ADVANCES (AED Bn)

CAGR 2017-FY'21: 6%



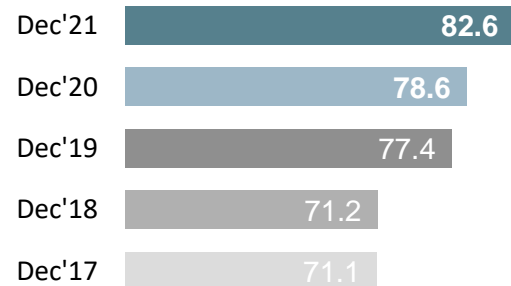
CUSTOMER DEPOSITS (AED Bn)

CAGR 2017-FY'21: 12%

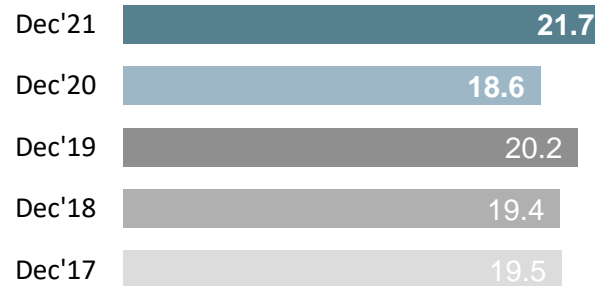


TANGIBLE EQUITY¹ (AED Bn)

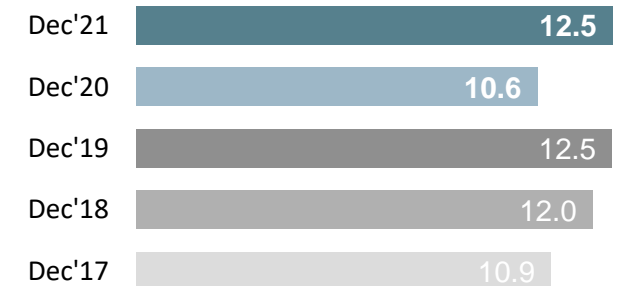
CAGR 2017-FY'21: 4%



OPERATING INCOME (AED Bn)



NET PROFIT (AED Bn)



¹ Post-dividend; Tangible equity = Total equity less minority interest, Tier 1 capital notes and intangible assets

A strong financial track record (...contd)

Key ratios

NIM - YTD (%)



FY'17 FY'18 FY'19 FY'20 FY'21

NPL RATIO¹ (%)



Dec'17 Dec'18 Dec'19 Dec'20 Dec'21

PROVISION COVERAGE¹ (%)



Dec'17 Dec'18 Dec'19 Dec'20 Dec'21

COST-TO-INCOME RATIO - YTD (%)
(EX-INTEGRATION COSTS)



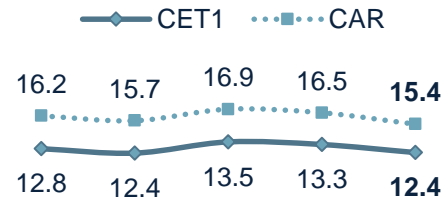
FY'17 FY'18 FY'19 FY'20 FY'21

NON-INT INC / REVENUES (%)



FY'17 FY'18 FY'19 FY'20 FY'21

CET1 & CAR² (%)



Dec'17 Dec'18 Dec'19 Dec'20 Dec'21

RoTE³ - YTD (%)



FY'17 FY'18 FY'19 FY'20 FY'21

RoRWA - YTD (%)



FY'17 FY'18 FY'19 FY'20 FY'21

¹ 2017 figures are pre-IFRS9 implementation

² Capital ratios are post dividend as per UAE CB's Basel III framework

³ Return on Average Tangible Equity, annualised; based on attributable profit to equity shareholders' excl Tier 1 notes coupon

Ratios annualised, based on actual/365 day count, where relevant

Appendix

Recognised as one of the safest and strongest banks globally



Safest banks' rankings by Global Finance¹

#1

in UAE & Middle East

#4

in Emerging Markets

#16

Safest Commercial Bank Worldwide



Top 1000 banks' rankings by The Banker²

#1

in UAE

by Tier 1 capital strength

#3

in Middle East

by Tier 1 capital strength

#94

Worldwide

by Tier 1 capital strength

#107

Worldwide

by Total Assets

¹ Global Finance Magazine safest bank rankings, September 2021

² The Banker's 2021 Top 1000 World Banks Rankings, July 2021

2021 sustainability highlights

In **2021** 

FAB launched its **Group ESG strategy** along with a transformed ESG Governance structure. As part of this transformation, FAB also appointed its first Chief Sustainability

1st in GCC



We became the **first bank in the UAE and Gulf Cooperation Council (GCC)** to join the UNEP FI's Net Zero banking Alliance (NZBA) and we **will set targets for greenhouse gas reduction in 2022**

32% 

of FAB's senior and mid-management positions held by women as of 2021

50% 

of the Khalifa Fund Portfolio¹ is managed by FAB and we plan to **grow the portfolio by 8-10%** on an annual basis

75Bn 

We **set a target to lend, invest and facilitate business of USD 75Bn by 2030** to activities focused on environmental and socially responsible solutions

1.2Bn 

FAB acted as Joint ESG Structuring Bank, Joint ESG Coordinator, Joint Bookrunner, and Mandated Lead Arranger to Etihad Airways, **for the first sustainability linked loan (USD 1.2Bn) in global aviation tied to ESG targets**

762k 

new **Ratibi prepaid payroll cards** were issued in 2021, an increase of 13% vs 2020

This is a summarised list. For a comprehensive update, please refer to our latest Corporate ESG Report 2021
¹ Government of Abu Dhabi's programme for SMEs

Leading the ESG agenda within the MENA region

Strong ESG Ratings

AA

MSCI ESG
'Leader'

B

Carbon Disclosure
Project (CDP) Score

New ESG strategy reflects the Group's ambition to support a path towards a sustainable future, aligned with UN SDGs



Transforming our Governance Model



Capitalising on our Social Responsibility



Transitioning to a Low Carbon Future



Aligned with national and global frameworks

- UAE Vision 2021
- The Abu Dhabi Economic Vision 2030
- Equator Principles
- The Green Bond Principles
- GRI (Global Reporting Initiative)

- UN Global Impact
- TCFD (Task Force on Climate-Related Financial Disclosures)
- CDP (Carbon Disclosure Project)
- SASB (Sustainability Accounting Standards Board)
- UNEP FI (UN Environment Programme Financial Framework)

FAB's Technology Evolution Journey: Key milestones

- Established our Analytics & AI unit
- Launched unified FAB Online Banking and Mobile channels (following merger and systems integration)
- Instant opening of savings account, gold accounts & terms deposits
- Launched FABRIC - platform to develop new products, services & solutions with partners, startups, accelerators & tech

2018



- Enhanced efficiency for customers joining FAB through the use of Mobile Banking
- Launched several digital card-related innovations
- 20 automations delivered



2019

- Enabled 9k people working from home
- Launched (teller-less) digital branches
- Launched FAB corporate mobile app, FAB ePay, FAB eSign and SME Digital Account (Basher)
- Acquired 10% stake in ADQ's digital bank
- Launched several digital features & innovations
- 76 automations delivered



2020

- Started cloud migration
- Started infrastructure and tech platform modernisation journey
- Launched FAB open banking platform
- Launched new agile operating model
- Business-aligned technology organisation
- Launched several digital features & innovations
- 114 automations delivered



2021



UAE economic overview

Diversified economy with a strong fiscal position

A cosmopolitan country

~9.4Mn people (2021e)¹
Expatriates ~85%

2nd largest economy in GCC (34th largest in the world)

USD 411Bn 2021 Nominal GDP¹
USD 43,538 GDP per capita

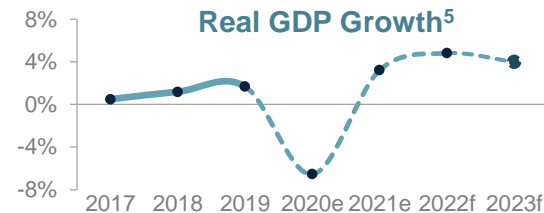
5th largest proven oil reserves

~107Bn boe (~8% of global oil reserves)³
Current capacity ~4.0Mn barrels/day

One of the highest rated sovereigns

Aa2 / AA-
Moody's/ Fitch

Economy poised for strong growth in 2022 and 2023



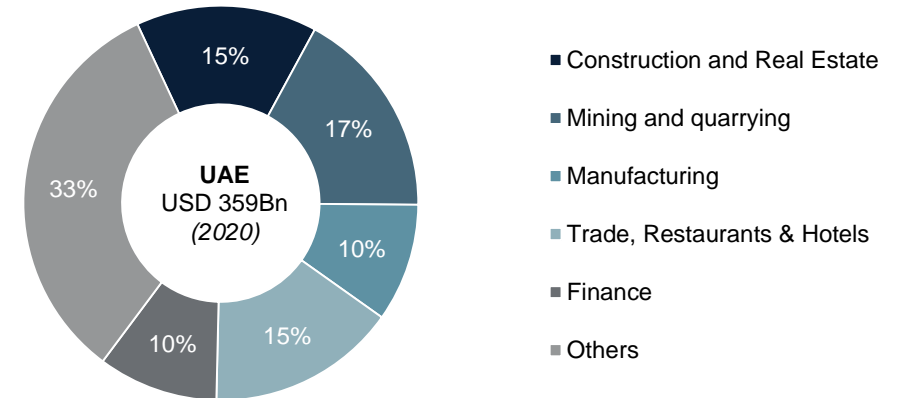
Diversified & competitive economy

75%
non-oil sector
contribution
to nominal
GDP²

16th
ease of doing
business
rankings⁴

- The UAE continued its economic rebound on the back of its world leading COVID-19 vaccination programme, clearly reflected in consumer spending exceeding pre-pandemic levels as well as PMIs averaging two-year highs. In addition to the various supportive fiscal, monetary and regulatory measures, federal and regional governments introduced new initiatives and continued to commit to large investments to shore up business confidence and sustain the economy's positive momentum.
- With the Expo 2020 underway and oil prices sustaining above USD 70 bbl, **real GDP growth for UAE is expected to be 4.8% for 2022 and 4.0% for 2023.**

Nominal GDP breakdown²



Others include Agriculture, Utilities, Transportation, Communication, Government and Other activities

¹ IMF World Economic Outlook - October 2021

² Federal Competitiveness and Statistics Authority, 2020 Nominal GDP Preliminary Estimates

³ OPEC Annual Statistical Bulletin 2021; boe (barrel of oil equivalent)

⁴ World Bank's Ease of Doing Business Rankings 2020

⁵ In-house GDP forecast for FY21, FY22 and FY23; IMF forecasts for prior years

Abu Dhabi - the capital

Highest rated 'sovereign' across MENA reflecting strong fiscal and external metrics

Highest sovereign rating in MENA

Aa2 / AA / AA
Moody's / S&P / Fitch

Major contributor to UAE GDP

USD 249Bn 2019e Nominal GDP¹
59% of UAE's 2019e Nominal GDP

3rd highest GDP per capita in the world

USD 85,695²
(Estimated population⁴ : 2.9 Mn)

Strong fiscal position

Sovereign foreign assets – 218% of GDP³
Government debt – only 16% of GDP⁴

On clear path to economic diversification

59% non-oil sector contribution to nominal GDP¹,
up from 45% in 2013

Long term vision

To transform Abu Dhabi into a knowledge-based economy and reduce its dependence on the hydrocarbon sector (2030 Economic Vision, Ghadan 2021)

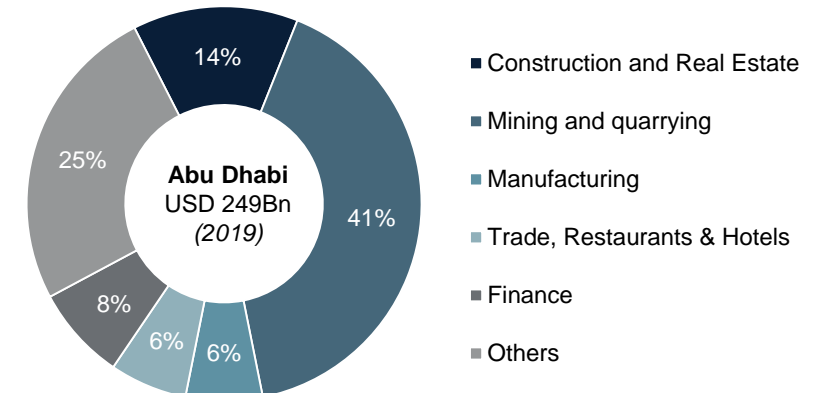
In the context of COVID-19, Abu Dhabi announced that previously budgeted capital expenditure plans would be maintained, and that oil production would be proactively managed to stabilise oil prices and revenues

"The 'AA' rating reflects Abu Dhabi's strong fiscal and external metrics and high GDP per capita..."

"Headline growth rates will accelerate in 2022-2023 as the full year effect of higher oil production is felt and non-oil activity expands at a steady pace. Domestic demand will be supported by steady government spending and a recovery in global demand and tourism, facilitated by the UAE's high vaccination rates, rapid progress with booster jabs, and a loosening of coronavirus related restrictions."

Extract from Fitch report published on 27 October 2021, reaffirming Abu Dhabi's AA credit rating, with a stable outlook

Nominal GDP breakdown¹



Others include Agriculture, Utilities, Transportation, Communication, Government and Other activities

¹ Statistical Yearbook of Abu Dhabi 2020 as of 13th May 2020, preliminary estimates; Federal Competitiveness and Statistics Authority

² After Luxembourg & Switzerland - IMF World Economic Outlook, October 2021; GDP per capita based on 2019e Nominal GDP, 2016 Population (SCAD)

³ Fitch Ratings (29 October 2020)

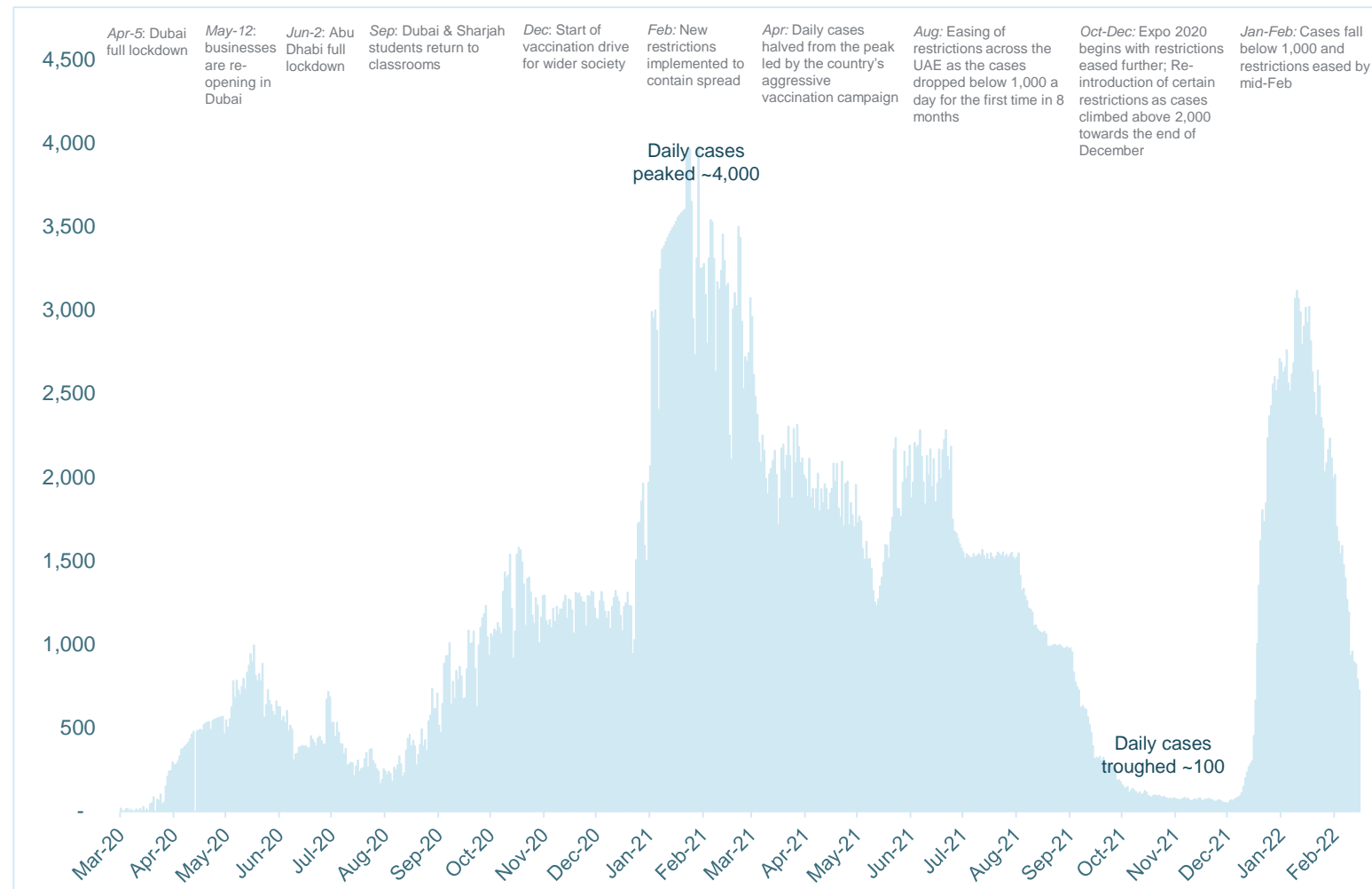
⁴ S&P Global Ratings (26 March 2020)

A world-leading COVID vaccination program

Supporting business and consumer activity's return to growth

Daily Covid-19 cases¹

As of Feb 20 2021



- **~96% of the UAE population** fully inoculated and 100% of the population has received at least one dose² of the Covid-19 vaccine
- **Dubai fully open² with increased travel and tourism as well as easing of restrictions on events and activities** with hotels allowed to operate at full capacity
- **Abu Dhabi eased restrictions² for vaccinated persons with public places restricted to fully COVID-vaccinated individuals** while simultaneously increasing operating capacity at malls and restaurants etc.
- **Expo 2020 underway** with over 13.5 million² visitors recorded as of 14th Feb 2022

¹ National Emergency Crisis and Disasters Management Authority

² Other sources include Gulf News, Financial Times, The National, STR, NCEMA

Prestigious awards highlight FAB's strength and industry expertise

Global Finance	<ul style="list-style-type: none"> • Best Bank in UAE • Best Equity Bank in the Middle East 2018-2021 • Best Investment Bank in the UAE 2018-2021 • Best Bank for Cash Management in the Middle East • Best Bank for Payments & Collections • Best Bank for Liquidity Management in the Middle East • Safest Bank in the UAE • Safest Bank in the Middle East • Top 50 Safest Bank in Emerging Markets • Top 50 Safest Commercial Bank • Top 50 Safest Bank in the World • The Innovators 2019 for Cash Management • Best Trade Finance Provider in UAE • Best FX provider in UAE • Best Debt Bank in the Middle East • Best Bill Payment & Presentment • Best Mobile Banking Adaptive Site • Best Open Banking APIs
EMEA Finance	<ul style="list-style-type: none"> • Best Equity House in the Middle East • Best M&A House in the Middle East
Seamless	<ul style="list-style-type: none"> • Best Seamless Government Experience
The M&A Atlas Awards	<ul style="list-style-type: none"> • Emerging Markets M&A Deal of the Year
The Asian Banker	<ul style="list-style-type: none"> • Strongest bank in the UAE and Middle East
Asset Asian Awards	<ul style="list-style-type: none"> • Sukuk House of the Year - UAE • Best Islamic Deal of the Year • Best Islamic Structured Trade Finance Deal of the Year
CMD Portal	<ul style="list-style-type: none"> • Best Sukuk Issuer Award
Forbes	<ul style="list-style-type: none"> • Ranked 1st in UAE in Forbes Global 2000 list • Ranked 2nd in Top 50 banks in the Middle East - 2021

MEA Finance	<ul style="list-style-type: none"> • Best Neo Bank • Best User Experience • Best Mobile Banking Service Implementation
Euromoney	<ul style="list-style-type: none"> • Best Investment Bank in the United Arab Emirates • Best Bank for Transformation in Middle East • Middle East's Best Bank for Financing 2019-2021 • Middle East's Best Bank for Corporate Responsibility
The Banker	<ul style="list-style-type: none"> • Most Innovative Investment Bank from the Middle East • Ranked 1st in UAE in Top 1000 World Banks 2021
Global Capital	<ul style="list-style-type: none"> • Best Fixed Income of the Year • Most Impressive Middle East Bank Issuer
Global Trade Review	<ul style="list-style-type: none"> • Best Trade Finance Bank in MENA • Best Trade Finance Bank in the UAE
Global Custodian Magazine	<ul style="list-style-type: none"> • Best UAE Custodian
Bonds, Loans & Sukuk	<ul style="list-style-type: none"> • Best FI Deal of the Year 2018 • Financial Institution Funding Team of the Year
International Finance Magazine	<ul style="list-style-type: none"> • Best Cash Management Bank in the UAE
Asia Money	<ul style="list-style-type: none"> • Middle East's Best Banks for Asia
FinX Awards	<ul style="list-style-type: none"> • Digital Transformation Leader of the Year
Wealthbriefing GCC AWARDS	<ul style="list-style-type: none"> • Fund Manager (Regional Reach)
MENA Fund Manager	<ul style="list-style-type: none"> • Best Fixed Income of the Year • UAE Asset Manager of the Year
Gulf Business	<ul style="list-style-type: none"> • Banking Company of the year 2020

THANK YOU!

For more information, please visit
www.bankfab.com or contact FAB Investor Relations team at
ir@bankfab.com

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