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- Summary Financials
- Pro-forma BS & PL Trends
- Segmental Information

**Please note that FAB pro-forma consolidated financials at 30 June 2017 serve as the main basis of reference for our Management Discussion & Analysis Report (MDA) and Investor Relations presentation.**

FAB's reviewed consolidated interim financial statements as at 30 June 2017 are prepared on the basis that FGB/NBAD merger was declared effective on 1st April 2017 with FGB being the accounting acquirer as per IFRS 3. Therefore, these financials reflect consolidation of NBAD since 1st April 2017 only, while prior period comparative financial information relates to FGB. For further information, please refer to the Business Combination note of the reviewed consolidated interim financial statements.

The information contained herein has been prepared by First Abu Dhabi Bank P.J.S.C ("FAB"). FAB relies on information obtained from sources believed to be reliable but does not guarantee its accuracy or completeness.

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بنك أبوظبي الأول  
**FAB**  
First Abu Dhabi Bank

	Pro-forma Consolidated Financial Information						2017 H1	2016 H1
	2017		2016					
	Q2	Q1	Q4	Q3	Q2	Q1		
<b>Income Statement - Summary (AED Mn)</b>								
Net Interest Income	3,171	3,212	3,347	3,350	3,357	3,373	6,383	6,729
Fees & commissions, net	845	786	973	986	1,041	911	1,631	1,953
FX and investment income, net	598	1,150	696	581	456	413	1,747	869
Other non-interest income	49	41	81	549	99	78	89	177
<b>Total Operating Income</b>	<b>4,662</b>	<b>5,189</b>	<b>5,097</b>	<b>5,466</b>	<b>4,954</b>	<b>4,775</b>	<b>9,851</b>	<b>9,728</b>
Operating expenses	(1,384)	(1,508)	(1,548)	(1,472)	(1,469)	(1,423)	(2,892)	(2,892)
Impairment charges, net	(611)	(649)	(590)	(707)	(696)	(671)	(1,260)	(1,367)
<b>Net profit attributable to shareholders</b>	<b>2,562</b>	<b>2,926</b>	<b>2,854</b>	<b>3,184</b>	<b>2,682</b>	<b>2,603</b>	<b>5,488</b>	<b>5,284</b>
Earning Per Share - Annualised (AED)	<b>0.90</b>	<b>1.04</b>	<b>1.01</b>	<b>1.13</b>	<b>0.95</b>	<b>0.92</b>	<b>0.97</b>	<b>0.94</b>
<b>Balance Sheet<sup>1</sup> - Summary (AED Bn)</b>								
Loans and advances, net	321.3	345.2	334.4	339.4	335.3	331.2		
Customer accounts and other deposits	377.3	393.9	379.2	362.6	362.6	354.2		
CASA (deposits)	113.5	113.6	108.5	109.8	106.8	105.1		
Total Assets	624.6	660.4	649.1	634.4	640.3	621.6		
Equity (incl Tier-1 capital notes)	96.6	93.9	97.0	91.4	92.9	88.9		
Tangible Equity <sup>2</sup>	70.7	68.0	71.9	69.2	65.4	62.3		
<b>Key Ratios (%)</b>								
Net Interest Margin (YTD)	2.19	2.22	2.39	2.43	2.44	2.50	2.19	2.44
Cost-Income ratio (ex-integration costs)	27.7	27.1	30.4	26.9	29.7	29.8	27.4	29.7
Cost of Risk (CoR) (annualised) (bps)	71	74	66	80	80	78	74	79
Non-performing loans ratio <sup>1</sup>	3.2	2.6	2.7	2.8	3.1	2.9	3.2	3.1
Provision coverage	111.6	121.8	124.6	118.5	110.1	116.8	111.6	110.1
Loans-to-deposits ratio	85.2	87.6	88.2	93.6	92.5	93.5	85.2	92.5
Return on Tangible Equity (RoTE) <sup>3</sup>	14.1	16.1	15.5	18.3	16.1	15.4	14.7	15.3
Return on Risk-weighted Assets (RoRWA)	2.1	2.4	2.3	2.5	2.1	2.1	2.2	2.1
CET1 ratio	14.4	13.8	13.3	13.8	13.2	12.5	14.4	13.2
Capital Adequacy ratio	17.8	17.1	16.6	17.1	16.3	15.7	17.8	16.3

Note: Rounding differences may appear in the above tables

1- Restated net of National Housing Program loans and deposits

2- Tangible equity is shareholders' equity net of Tier-1 capital notes, goodwill & intangibles

3- Return on Average Tangible Equity, annualised; based on attributable profit to equity shareholders' excl Tier 1 notes coupon and amortisation of intangibles

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	2017		2016					
	Q2	Q1	Q4	Q3	Q2	Q1		
<b>Income Statement (AED Mn)</b>								
<b>Net interest income</b>	3,171	3,212	3,347	3,350	3,357	3,373	6,383	6,729
Net fees and commission income	845	786	973	986	1,041	911	1,631	1,953
Net FX and investment income	598	1,150	696	581	456	413	1,747	869
Other operating income	49	41	81	549	99	78	89	177
<b>Operating income</b>	<b>4,662</b>	<b>5,189</b>	<b>5,097</b>	<b>5,466</b>	<b>4,954</b>	<b>4,775</b>	<b>9,851</b>	<b>9,728</b>
General, administration and other operating expense	(1,384)	(1,508)	(1,548)	(1,472)	(1,469)	(1,423)	(2,892)	(2,892)
Profit before net impairment charge and taxation	3,278	3,681	3,549	3,994	3,484	3,352	6,959	6,836
Net impairment charge	(611)	(649)	(590)	(707)	(696)	(671)	(1,260)	(1,367)
Profit before taxation	2,667	3,032	2,959	3,287	2,788	2,681	5,699	5,470
Overseas income tax expense	(94)	(105)	(97)	(89)	(88)	(78)	(199)	(165)
Net profit after taxes	2,573	2,927	2,863	3,199	2,701	2,604	5,499	5,304
Non-controlling interests	(10)	(1)	(9)	(15)	(19)	(1)	(11)	(20)
<b>Net profit attributable to shareholders</b>	<b>2,562</b>	<b>2,926</b>	<b>2,854</b>	<b>3,184</b>	<b>2,682</b>	<b>2,603</b>	<b>5,488</b>	<b>5,284</b>
<b>ASSETS (AED Bn)</b>								
Cash and balances with central banks	110.8	134.3	123.4	97.7	92.5	86.1		
Investments at fair value through profit or loss	15.8	14.0	11.4	14.4	15.1	15.9		
Due from banks and financial institutions	15.7	16.7	17.3	23.6	22.5	18.8		
Reverse repurchase agreements	23.0	16.2	14.3	12.3	15.8	16.0		
Derivative financial instruments	11.2	12.3	13.8	15.2	16.9	15.2		
Loans and advances <sup>1</sup>	321.3	345.2	334.4	339.4	335.3	331.2		
Non-trading investments	82.7	79.5	92.9	92.9	94.4	91.0		
Other assets	17.9	15.8	16.3	16.3	18.1	18.9		
Investment properties	6.6	6.6	6.5	6.3	8.5	8.5		
Property and Equipment	4.5	4.4	4.6	4.7	4.5	4.2		
Intangibles	15.1	15.1	14.3	11.5	16.7	15.8		
<b>Total assets</b>	<b>624.6</b>	<b>660.4</b>	<b>649.1</b>	<b>634.4</b>	<b>640.3</b>	<b>621.6</b>		
<b>LIABILITIES (AED Bn)</b>								
Due to banks and financial institutions	34.0	54.8	48.4	50.0	51.0	62.1		
Repurchase agreements	22.40	17.4	29.6	36.1	39.3	27.7		
Commercial paper	13.46	18.0	13.7	13.7	8.1	7.4		
Derivative financial instruments	15.56	14.1	16.0	19.2	21.1	19.1		
Customer accounts and other deposits <sup>1</sup>	377.27	393.9	379.2	362.6	362.6	354.2		
Term borrowings	44.21	47.6	46.8	43.0	45.4	38.2		
Other liabilities	20.27	19.8	17.6	17.5	19.1	23.1		
Subordinated notes	0.39	0.4	0.4	0.4	0.4	0.4		
<b>Total liabilities</b>	<b>527.6</b>	<b>566.0</b>	<b>551.7</b>	<b>542.5</b>	<b>547.0</b>	<b>532.3</b>		
<b>EQUITY</b>								
Share capital	10.9	10.9	10.9	10.9	10.9	10.9		
Share premium	53.0	53.0	52.8	48.4	51.7	49.2		
Treasury shares	(0.0)	(0.0)	(0.0)	(0.1)	(0.1)	(0.1)		
Statutory and special reserves	5.3	5.3	5.3	5.2	5.2	5.2		
Other reserves	1.0	0.8	0.7	1.0	1.0	0.8		
Tier 1 capital notes	10.8	10.8	10.8	10.8	10.8	10.8		
Share option scheme	0.2	0.2	0.2	0.2	0.2	0.2		
Convertible notes - equity component	0.1	0.1	0.1	0.1	0.1	0.1		
Retained earnings	15.4	12.9	16.3	14.8	13.0	11.7		
<b>Total equity</b>	<b>96.6</b>	<b>93.9</b>	<b>97.0</b>	<b>91.4</b>	<b>92.9</b>	<b>88.9</b>		
Non-controlling interest	0.5	0.4	0.4	0.4	0.4	0.4		
<b>Total liabilities and equity</b>	<b>624.6</b>	<b>660.4</b>	<b>649.1</b>	<b>634.4</b>	<b>640.3</b>	<b>621.6</b>		

Note: Rounding differences may appear in the above tables

1- Restated net of National Housing Program loans and deposits

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**Pro-forma Consolidated  
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2017 H1	2016 H1
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**Corporate & Institutional Banking (AEDMn)**

Net Interest Income	2,739	2,898
Non-interest income	2,009	1,794
<b>Operating Income</b>	<b>4,748</b>	<b>4,692</b>
Operating expenses	(993)	(1,044)
Net impairment charge	88	(6)
<b>Profit after taxes</b>	<b>3,716</b>	<b>3,548</b>

**Personal Banking (AED Mn)**

Net Interest Income	2,578	2,901
Non-interest income	839	833
<b>Operating Income</b>	<b>3,417</b>	<b>3,734</b>
Operating expenses	(1,409)	(1,582)
Net impairment charge	(978)	(1,080)
<b>Profit after taxes</b>	<b>964</b>	<b>1,012</b>

**Subsidiaries (AED Mn)**

Net Interest Income	327	315
Non-interest income	290	411
<b>Operating Income</b>	<b>617</b>	<b>727</b>
Operating expenses	(374)	(317)
Net impairment charge	(300)	(274)
<b>Profit after taxes</b>	<b>(65)</b>	<b>123</b>

**Head Office (AED Mn)**

Net Interest Income	740	615
Non-interest income	329	(39)
<b>Operating Income</b>	<b>1,069</b>	<b>576</b>
Operating expenses	(116)	52
Net impairment charge	(70)	(7)
<b>Profit after taxes</b>	<b>884</b>	<b>620</b>

**Loans & Advances<sup>1</sup> (AED Bn)**

Corporate & Institutional Banking	218.0	227.7
Personal Banking	95.0	98.3
Subsidiaries	12.3	13.0
Head Office	(4.0)	(3.7)

**Customer Deposits<sup>1</sup> (AED Bn)**

Corporate & Institutional Banking	278.4	261.5
Personal Banking	89.5	92.3
Subsidiaries	7.8	7.7
Head Office	1.6	1.0

Note: Rounding differences may appear in the above tables

1- Restated net of National Housing Program loans and deposits