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- Summary Financials
- Pro forma BS & PL Trends
- Segmental Information

Please note that FAB pro forma consolidated financials at 30 September 2017 serve as the main basis of reference for our Management Discussion & Analysis Report (MDA) and Investor Relations presentation.

FAB's reviewed consolidated interim financial statements as at 30 September 2017 are prepared on the basis that FGB/NBAD merger was declared effective on 1st April 2017 with FGB being the accounting acquirer as per IFRS 3. Therefore, these financials reflect consolidation of NBAD since 1st April 2017 only, while prior period comparative financial information relates to FGB. For further information, please refer to the Business Combination note of the reviewed consolidated interim financial statements.

The information contained herein has been prepared by First Abu Dhabi Bank P.J.S.C ("FAB"). FAB relies on information obtained from sources believed to be reliable but does not guarantee its accuracy or completeness.

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Some of the information in this presentation may contain projections or other forward-looking statements regarding future events or the future financial performance of FAB. These forward-looking statements include all matters that are not historical facts. The inclusion of such forward-looking information shall not be regarded as a representation by FAB or any other person that the objectives or plans of FAB will be achieved. FAB undertakes no obligation to publicly update or publicly revise any forward-looking statement, whether as a result of new information, future events or otherwise.

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First Abu Dhabi Bank

| | Pro forma Consolidated Financial Information | | | | | | | 2017 9M | 2016 9M |
|---|--|--------------|--------------|--------------|--------------|--------------|--------------|---------------|---------------|
| | Q3 | 2017 Q2 | Q1 | Q4 | 2016 Q3 | Q2 | Q1 | | |
| Income Statement - Summary (AED Mn) | | | | | | | | | |
| Net Interest Income | 3,182 | 3,180 | 3,203 | 3,347 | 3,350 | 3,357 | 3,373 | 9,565 | 10,079 |
| Fees & commissions, net | 788 | 860 | 782 | 968 | 979 | 1,036 | 903 | 2,429 | 2,918 |
| FX and investment income, net | 552 | 598 | 1,150 | 696 | 581 | 456 | 413 | 2,299 | 1,450 |
| Other non-interest income | 89 | 49 | 53 | 90 | 558 | 108 | 88 | 191 | 753 |
| Total Operating Income | 4,611 | 4,686 | 5,188 | 5,102 | 5,468 | 4,956 | 4,776 | 14,484 | 15,201 |
| Operating expenses | (1,344) | (1,399) | (1,516) | (1,553) | (1,473) | (1,472) | (1,424) | (4,259) | (4,370) |
| Impairment charges, net | (562) | (620) | (641) | (590) | (707) | (696) | (671) | (1,822) | (2,074) |
| Net profit attributable to shareholders | 2,605 | 2,562 | 2,926 | 2,854 | 3,184 | 2,682 | 2,603 | 8,093 | 8,468 |
| Earning Per Share - Annualised (AED) | 0.92 | 0.90 | 1.04 | 1.01 | 1.13 | 0.95 | 0.92 | 0.95 | 1.00 |
| Balance Sheet¹ - Summary (AED Bn) | | | | | | | | | |
| Loans and advances, net | 328.3 | 321.3 | 345.2 | 334.4 | 339.4 | 335.3 | 331.2 | | |
| Customer accounts and other deposits | 378.9 | 377.3 | 393.9 | 379.2 | 362.6 | 362.6 | 354.2 | | |
| CASA (deposits) | 112.4 | 113.5 | 113.6 | 108.5 | 109.8 | 106.8 | 105.1 | | |
| Total Assets | 644.1 | 624.6 | 660.4 | 649.1 | 634.4 | 640.3 | 621.6 | | |
| Equity (incl Tier-1 capital notes) | 99.1 | 96.6 | 93.9 | 97.0 | 91.4 | 92.9 | 88.9 | | |
| Tangible Equity ² | 73.3 | 70.7 | 68.0 | 71.9 | 69.2 | 65.4 | 62.3 | | |
| Key Ratios (%) | | | | | | | | | |
| Net Interest Margin (YTD) | 2.22 | 2.20 | 2.21 | 2.39 | 2.43 | 2.44 | 2.50 | 2.22 | 2.43 |
| Cost-Income ratio (ex-integration costs) | 27.6 | 27.9 | 27.2 | 28.1 | 26.1 | 29.4 | 29.8 | 27.6 | 28.4 |
| Cost of Risk (CoR) (annualised) (bps) | 67 | 72 | 73 | 66 | 80 | 80 | 78 | 71 | 79 |
| Non-performing loans ratio ¹ | 3.0 | 3.2 | 2.6 | 2.7 | 2.8 | 3.1 | 2.9 | 3.0 | 2.8 |
| Provision coverage | 109.0 | 111.6 | 121.8 | 124.6 | 118.5 | 110.1 | 116.8 | 109.0 | 118.5 |
| Loans-to-deposits ratio | 86.6 | 85.2 | 87.6 | 88.2 | 93.6 | 92.5 | 93.5 | 86.6 | 93.6 |
| Return on Tangible Equity (RoTE) ³ | 13.8 | 14.1 | 16.1 | 15.6 | 18.3 | 16.1 | 15.5 | 14.3 | 15.9 |
| Return on Risk-weighted Assets (RoRWA) | 2.1 | 2.1 | 2.4 | 2.3 | 2.5 | 2.1 | 2.1 | 2.2 | 2.2 |
| CET1 ratio | 14.6 | 14.4 | 13.8 | 13.3 | 13.8 | 13.2 | 12.5 | 14.6 | 13.8 |
| Capital Adequacy ratio | 18.0 | 17.8 | 17.1 | 16.6 | 17.1 | 16.3 | 15.7 | 18.0 | 17.1 |

Note: Rounding differences may appear in the above tables

1- Restated net of National Housing Program loans and deposits

2- Tangible equity is shareholders' equity net of Tier-1 capital notes, goodwill & intangibles

3- Return on Average Tangible Equity, annualised; based on attributable profit to equity shareholders' excl Tier 1 notes coupon and amortisation of intangibles

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| | Pro forma Consolidated Financial Information | | | | | | | 2017 9M | 2016 9M |
|---|--|--------------|--------------|--------------|--------------|--------------|--------------|---------------|---------------|
| | 2017 | | | 2016 | | | | | |
| | Q3 | Q2 | Q1 | Q4 | Q3 | Q2 | Q1 | | |
| Income Statement (AED Mn) | | | | | | | | | |
| Net interest income | 3,182 | 3,180 | 3,203 | 3,347 | 3,350 | 3,357 | 3,373 | 9,565 | 10,079 |
| Net fees and commission income | 788 | 860 | 782 | 968 | 979 | 1,036 | 903 | 2,429 | 2,918 |
| Net FX and investment income | 552 | 598 | 1,150 | 696 | 581 | 456 | 413 | 2,299 | 1,450 |
| Other operating income | 89 | 49 | 53 | 90 | 558 | 108 | 88 | 191 | 753 |
| Operating income | 4,611 | 4,686 | 5,188 | 5,102 | 5,468 | 4,956 | 4,776 | 14,484 | 15,201 |
| General, administration and other operating expense | (1,344) | (1,399) | (1,516) | (1,553) | (1,473) | (1,472) | (1,424) | (4,259) | (4,370) |
| Profit before net impairment charge and taxation | 3,266 | 3,287 | 3,672 | 3,549 | 3,994 | 3,484 | 3,352 | 10,225 | 10,831 |
| Net impairment charge | (562) | (620) | (641) | (590) | (707) | (696) | (671) | (1,822) | (2,074) |
| Profit before taxation | 2,705 | 2,667 | 3,032 | 2,959 | 3,287 | 2,788 | 2,681 | 8,403 | 8,757 |
| Overseas income tax expense | (86) | (94) | (105) | (97) | (89) | (88) | (78) | (286) | (254) |
| Net profit after taxes | 2,618 | 2,573 | 2,927 | 2,863 | 3,199 | 2,701 | 2,604 | 8,117 | 8,503 |
| Non-controlling interests | (13) | (10) | (1) | (9) | (15) | (19) | (1) | (25) | (35) |
| Net profit attributable to shareholders | 2,605 | 2,562 | 2,926 | 2,854 | 3,184 | 2,682 | 2,603 | 8,093 | 8,468 |
| ASSETS (AED Bn) | | | | | | | | | |
| Cash and balances with central banks | 116.4 | 110.8 | 134.3 | 123.4 | 97.7 | 92.5 | 86.1 | | |
| Investments at fair value through profit or loss | 19.7 | 15.8 | 14.0 | 11.4 | 14.4 | 15.1 | 15.9 | | |
| Due from banks and financial institutions | 15.8 | 15.7 | 16.7 | 17.3 | 23.6 | 22.5 | 18.8 | | |
| Reverse repurchase agreements | 25.4 | 23.0 | 16.2 | 14.3 | 12.3 | 15.8 | 16.0 | | |
| Derivative financial instruments | 11.0 | 11.2 | 12.3 | 13.8 | 15.2 | 16.9 | 15.2 | | |
| Loans and advances ¹ | 328.3 | 321.3 | 345.2 | 334.4 | 339.4 | 335.3 | 331.2 | | |
| Non-trading investments | 85.3 | 82.7 | 79.5 | 92.9 | 92.9 | 94.4 | 91.0 | | |
| Other assets | 15.9 | 17.9 | 15.8 | 16.3 | 16.3 | 18.1 | 18.9 | | |
| Investment properties | 6.7 | 6.6 | 6.6 | 6.5 | 6.3 | 8.5 | 8.5 | | |
| Property and Equipment | 4.5 | 4.5 | 4.4 | 4.6 | 4.7 | 4.5 | 4.2 | | |
| Intangibles | 15.1 | 15.1 | 15.1 | 14.3 | 11.5 | 16.7 | 15.8 | | |
| Total assets | 644.1 | 624.6 | 660.4 | 649.1 | 634.4 | 640.3 | 621.6 | | |
| LIABILITIES (AED Bn) | | | | | | | | | |
| Due to banks and financial institutions | 31.6 | 34.0 | 54.8 | 48.4 | 50.0 | 51.0 | 62.1 | | |
| Repurchase agreements | 34.4 | 22.4 | 17.4 | 29.6 | 36.1 | 39.3 | 27.7 | | |
| Commercial paper | 21.4 | 13.5 | 18.0 | 13.7 | 13.7 | 8.1 | 7.4 | | |
| Derivative financial instruments | 15.1 | 15.6 | 14.1 | 16.0 | 19.2 | 21.1 | 19.1 | | |
| Customer accounts and other deposits ¹ | 378.9 | 377.3 | 393.9 | 379.2 | 362.6 | 362.6 | 354.2 | | |
| Term borrowings | 44.2 | 44.2 | 47.6 | 46.8 | 43.0 | 45.4 | 38.2 | | |
| Other liabilities | 18.6 | 20.3 | 19.8 | 17.6 | 17.5 | 19.1 | 23.1 | | |
| Subordinated notes | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 | | |
| Total liabilities | 544.6 | 527.6 | 566.0 | 551.7 | 542.5 | 547.0 | 532.3 | | |
| EQUITY | | | | | | | | | |
| Share capital | 10.9 | 10.9 | 10.9 | 10.9 | 10.9 | 10.9 | 10.9 | | |
| Share premium | 53.0 | 53.0 | 53.0 | 52.8 | 48.4 | 51.7 | 49.2 | | |
| Treasury shares | (0.0) | (0.0) | (0.0) | (0.0) | (0.1) | (0.1) | (0.1) | | |
| Statutory and special reserves | 5.3 | 5.3 | 5.3 | 5.3 | 5.2 | 5.2 | 5.2 | | |
| Other reserves | 1.0 | 1.0 | 0.8 | 0.7 | 1.0 | 1.0 | 0.8 | | |
| Tier 1 capital notes | 10.8 | 10.8 | 10.8 | 10.8 | 10.8 | 10.8 | 10.8 | | |
| Share option scheme | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | | |
| Convertible notes - equity component | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | | |
| Retained earnings | 17.8 | 15.4 | 12.9 | 16.3 | 14.8 | 13.0 | 11.7 | | |
| Total equity | 99.1 | 96.6 | 93.9 | 97.0 | 91.4 | 92.9 | 88.9 | | |
| Non-controlling interest | 0.5 | 0.5 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 | | |
| Total liabilities and equity | 644.1 | 624.6 | 660.4 | 649.1 | 634.4 | 640.3 | 621.6 | | |

Note: Rounding differences may appear in the above tables

1- Restated net of National Housing Program loans and deposits

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**Pro forma Consolidated
Financial Information**

| 2017 | 2016 |
|------|------|
| 9M | 9M |

Corporate & Investment Banking (AED Mn)

| | | |
|---------------------------|--------------|--------------|
| Net Interest Income | 4,181 | 4,442 |
| Non-interest income | 2,852 | 2,764 |
| Operating Income | 7,033 | 7,205 |
| Operating expenses | (1,519) | (1,703) |
| Net impairment charge | 58 | (158) |
| Profit after taxes | 5,393 | 5,201 |

Personal Banking (AED Mn)

| | | |
|---------------------------|--------------|--------------|
| Net Interest Income | 3,847 | 4,299 |
| Non-interest income | 1,282 | 1,274 |
| Operating Income | 5,129 | 5,573 |
| Operating expenses | (1,996) | (2,271) |
| Net impairment charge | (1,526) | (1,571) |
| Profit after taxes | 1,516 | 1,641 |

Subsidiaries (AED Mn)

| | | |
|---------------------------|-------------|--------------|
| Net Interest Income | 427 | 376 |
| Non-interest income | 494 | 1,092 |
| Operating Income | 921 | 1,468 |
| Operating expenses | (529) | (438) |
| Net impairment charge | (395) | (353) |
| Profit after taxes | (18) | 655 |

Head Office (AED Mn)

| | | |
|---------------------------|--------------|--------------|
| Net Interest Income | 1,111 | 963 |
| Non-interest income | 291 | (8) |
| Operating Income | 1,402 | 955 |
| Operating expenses | (215) | 42 |
| Net impairment charge | 41 | 8 |
| Profit after taxes | 1,226 | 1,006 |

Loans & Advances¹ (AED Bn)

| | | |
|--------------------------------|-------|-------|
| Corporate & Investment Banking | 228.0 | 236.2 |
| Personal Banking | 95.6 | 98.3 |
| Subsidiaries | 8.5 | 9.1 |
| Head Office | (3.9) | (3.5) |

Customer Deposits¹ (AED Bn)

| | | |
|--------------------------------|-------|-------|
| Corporate & Investment Banking | 279.7 | 263.5 |
| Personal Banking | 90.6 | 93.7 |
| Subsidiaries | 6.6 | 5.6 |
| Head Office | 2.0 | (0.2) |

Note: Rounding differences may appear in the above tables

1- Restated net of National Housing Program loans and deposits