

A historic year for the UAE's largest bank



2018 was an exceptional year for FAB as we continued to deliver on our commitment of maximising returns for our shareholders, while completing the final milestone of our integration journey.

74
fils
dividend per share

AED
12.0
Billion
net profit

I am pleased to report that FAB delivered strong financial results in 2018 with a full year Group Net Profit of AED 12.0 Billion, an increase of 10% from 2017. By the end of 2018, FAB displayed solid fundamentals, robust capital and liquidity ratios while maintaining a healthy asset quality. In light

of this performance, the Board of Directors recommended the distribution of a cash dividend per share of 74 fils for the year ended 31 December 2018, resulting in total cash dividends for the year of AED 8.06 Billion, a 6% increase from 2017.

These strong results and our successful systems' integration reflect the fundamental strength of the bank, its prudent approach to growth in a competitive market, and a firm focus on delivering our strategic agenda. This is exemplified by our expansion into Saudi Arabia, where we obtained investment banking and commercial banking licenses last year, and the bank's launch of the Abu Dhabi Government's digital payment portal, developed in collaboration with the Abu Dhabi Smart Solutions and Services Authority.

It is fitting that FAB should register such a strong performance during 2018 – the 'Year of Zayed' – and the vision of our late founding father, Sheikh Zayed bin Sultan Al Nahyan, will continue to serve as our inspiration moving forward.

On behalf of FAB's Board of Directors, I would like to thank the President of the United Arab Emirates, His Highness Sheikh Khalifa bin Zayed Al Nahyan, for his wise leadership and support, His Highness Sheikh Mohammed bin

Rashid Al Maktoum, Vice President, Prime Minister and the Ruler of Dubai, His Highness Sheikh Mohammed bin Zayed Al Nahyan, Crown Prince of Abu Dhabi, His Highness Sheikh Mansour bin Zayed Al Nahyan, Deputy Prime Minister and Minister of Presidential Affairs, and their Highnesses, the rulers of the UAE, and members of the Supreme Council for their continued guidance.

I would also like to express my gratitude to the UAE Central Bank, the UAE Securities and Commodities Authority, Abu Dhabi Securities Exchange and our partners, and thank customers for their loyalty and support throughout our integration journey.

Finally, I would like to thank our board members, the executive management and our talented employees for making 2018 a truly historic year for our bank.

Tahnoon Bin Zayed Al Nahyan
Chairman

