

FAB GEMS Credit Card

Made especially for GEMS families

Advance Tuition Fee Discount Scheme on GEMS Credit Card – AcademicYear 2022-2023

Academic Year starting Sept 2022

Fee cycle	Payment due date	Payment Period	Fixed rate %	No. of monthly fees in advance
Term 1 Sept'22 to Dec'22	On or before 31st August'22	Full year fees	4.25%	10 months
	On or before 31st August'22	1 st and 2 nd term fees	3.00%	7 months
	On or before 31st August'22	1st term fees	1.50%	4 months
Term 2 Jan'23 to Mar'23	On or before 31st December'22	2 nd and 3 rd term fees	2.50%	6 months
	On or before 31st December'22	2nd term fees	1.25%	3 months
Term 3 Apr'23 to Jun'23	On or before 31 March'23	3rd term fees	1.25%	3 months

Asian Schools

Fee cycle	Payment due date	Payment Period	Fixed rate %	No. of monthly fees in advance
Term 1 Apr'22 to Jun'22	On or before 31st March'22	Full year fees	4.25%	10 months
	On or before 31st March'22	1 st and 2 nd term fees	3.00%	7 months
	On or before 31st March'22	1st term fees	1.25%	3 months
Term 2 Sept'22 to Dec'22	On or before 31st August'22	2 nd and 3 rd term fees	2.50%	7 months
	On or before 31st August'22	2nd term fees	1.50%	4 months
Term 3 Jan'23 to Mar'23	On or before 31st December'22	3rd term fees	1.25%	3 months

For any clarifications on tuition fee discounts, please contact the GEMS school cashier.

Terms and conditions:

- The discount scheme is based on a fixed rate percentage of the tuition fee paid in advance and in accordance with the above fee cycle calendar using the FAB GEMS Titanium Credit card.
- The discount can be used for a maximum of one academic year and is only applicable if one term's minimum tuition fee is paid in advance.
- Eligibility for the fee discount requires any outstanding fees to be paid in full.
- The discount is based on the current fee structure. Should any revision to the fee structure be approved by the regulatory authority at a later date, the difference shall be payable by the cardholder.
- In case of any refunds, the GEMS official refund policy will be applied, and the discount already granted will be adjusted accordingly.
- The discount is applied on the net tuition fee after concession/reduction/advance payment, if any.
- The FAB's Master Credit Card Terms and Conditions apply to all Credit cardholders, as amended from time to time.