

## FAB GEMS Co-branded Credit Card

Made especially for GEMS Families

### Advance Tuition Fee Discount Scheme on GEMS Credit Card - Academic Year 2023-2024

#### Academic Year starting Sept 2023

Fee cycle	Payment due date	Payment Period	Fixed rate %	No. of months fees in advance
Term 1 Sep'23 to Dec'23	On or before 31 <sup>st</sup> August 2023	Full year fees	4.25%	10 months
	On or before 31 <sup>st</sup> August 2023	1 <sup>st</sup> and 2 <sup>nd</sup> term fees	3.00%	7 months
	On or before 31 <sup>st</sup> August 2023	1 <sup>st</sup> term fees	1.50%	4 months
Term 2 Jan'24 to Mar'24	On or before 31 <sup>st</sup> December 2023	2 <sup>nd</sup> and 3 <sup>rd</sup> term fees	2.50%	6 months
	On or before 31 <sup>st</sup> December 2023	2 <sup>nd</sup> term fees	1.25%	3 months
Term 3 Apr'24 to Jun'24	On or before 31 <sup>st</sup> March 2024	3 <sup>rd</sup> term fees	1.25%	3 months

#### Asian Schools - Academic Year starting April 2023

Fee cycle	Payment due date	Payment Period	Fixed rate %	No. of months fees in advance
Term 1 Apr'23 to Jun'23	On or before 31 <sup>st</sup> March 2023	Full year fees	4.25%	10 months
	On or before 31 <sup>st</sup> March 2023	1 <sup>st</sup> and 2 <sup>nd</sup> term fees	3.00%	7 months
	On or before 31 <sup>st</sup> March 2023	1 <sup>st</sup> term fees	1.25%	3 months
Term 2 Sept'23 to Dec'23	On or before 31 <sup>st</sup> August 2023	2 <sup>nd</sup> and 3 <sup>rd</sup> term fees	2.50%	7 months
	On or before 31 <sup>st</sup> August 2023	2 <sup>nd</sup> term fees	1.50%	4 months
Term 3 Jan'24 to Mar'24	On or before 31 <sup>st</sup> December 2023	3 <sup>rd</sup> term fees	1.25%	3 months

For any clarifications on tuition fee discounts, please contact GEMS School Finance.

#### Terms & Conditions:

- Discount scheme is based on fixed rate percentage on tuition fee paid in advance according to the above calendar of fee cycle using the FAB GEMS Titanium Credit card only.
- The discount is applicable only if a minimum of one term Tuition Fee is paid in advance and can avail for a maximum of one Academic year
- Any outstanding fees must be paid in full before being eligible for the fee discount
- The discount is based on the current fee structure. Should any revision to the fee structure be approved by the regulatory authority later, the difference shall be payable by the cardholder.
- In case of any refunds, the official refund policy will be applied, and the discount already granted will be adjusted accordingly.
- The discount is applied on the net Tuition Fee after concession/reduction/advance payment, if any.
- The FAB's Master Credit Card Terms and Conditions apply to all Credit cardholders, as amended from time to time.