

Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

FAB Thematic Rotation Fund: USD Accumulating

A sub-fund of OneShare plc

ISIN: IE000S2JYHZ6

The Fund is managed by Carne Global Fund Managers (Ireland) Limited (the "Manager")

Objectives and Investment Policy

The investment objective of the FAB Thematic Rotation Fund (the "Fund") is to seek long term capital appreciation. The Fund is actively managed and is not managed with reference to a benchmark or index.

The Fund aims to achieve this investment objective by actively managing a diversified portfolio primarily made up of (i) collective investment schemes comprising mainly Exchange Traded Funds (ETFs) and (ii) Exchange Traded Commodities (ETCs), providing exposure to equities, investment grade fixed income government and corporate bonds with fixed or floating rates of interest rated by Moody's, Standard & Poor's and Fitch, Money Market Instruments, currencies and precious metals. Although the Investment Manager proposes to primarily obtain the above referenced exposures through investment in ETFs and ETCs, it may occasionally invest directly in equities, debt securities and Money Market Instruments where it is not possible to gain exposure through investment in collective investment schemes. Such equities and debt securities will be listed and/or traded on Recognised Exchanges worldwide. Money Market Instruments may or may not be listed on Recognised Exchanges worldwide.

Although it will be normal policy of the Fund to deploy its assets as detailed above, it may also retain cash or cash plus and equivalents such as Money Market Instruments, ultra-short investment grade bonds or cash plus exposures always with minimum BBB- rating, in appropriate circumstances.

The investment strategy is to select investments consistent with the investment policy of the Fund that capture long-term investment opportunities across global themes or trends giving exposure to structural changes shaping the world of tomorrow, known as

Megatrends. These Megatrends are: i) Rapid Urbanisation (i.e. the transformation of cities into megacities), ii) Climate Change and Resource Scarcity (i.e. opening the door to alternative energies and resources), iii) Shift in Global Economic Power (i.e. the awakening of emerging markets as a new political and economic power), iv) Demographic Change (i.e. creating new consumers with specific needs among ageing populations), and v) Rise of Technology (i.e. technologies disrupting daily lives).

The Fund may be suitable for investors looking for potentially long-term total returns. Investors in this Fund should have at least a three-to-five year investment horizon.

The Fund is an accumulating Fund and therefore it is not intended to distribute dividends to the Shareholders. The income, earnings and gains of the Fund will be accumulated and reinvested on behalf of Shareholders.

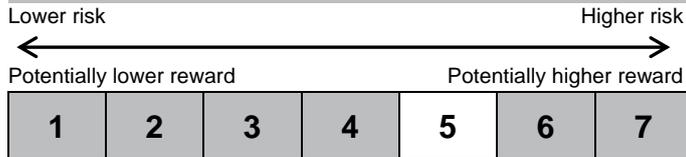
Investors are able to subscribe for / redeem Shares in the Fund on any Dealing Day.

The Fund shall bear the costs of standard brokerage and bank charges incurred by the Fund through securities transactions in relation to the portfolio. These charges are not included in the "Charges" section of this document.

Please refer to the Prospectus of OneShare plc (the "Company") and Fund Supplement for more detailed information.

Unless otherwise defined in this document, all words and expressions defined in the Company's current Prospectus shall have the same meaning herein.

Risk and Reward Profile



- Historical data may not be a reliable indication for the future.
- The risk category shown is not guaranteed and may shift over time.
- The lowest category does not mean 'risk free'.

The Fund is in risk category 5 as it primarily invests in collective investment schemes which provide exposure principally to equities, debt securities, Money Market Instruments, currencies and/or alternative investments, the prices of which can vary from day to day.

The Fund is also subject to material risks which are not adequately captured in the calculation of the risk-reward indicator associated with the following:

• **Counterparty Risk:** The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

• **Liquidity Risk:** Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

• **Credit Risk:** This risk relates to the ability of an issuer to honour its commitments: downgrades of an issue or issuer rating may lead to a drop in the value of associated bonds.

• **Operational and Custody Risk:** Some markets are less regulated than most of the international markets; hence, the services related to custody and liquidation for the Fund on such markets could be more risky.

A more detailed description of the risk factors that apply to the Fund is set out in the "Risk Factors" section of the Prospectus and in the Fund Supplement. You should review these risk factors before making any investment in the Fund.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	3.00%
Exit charge	No charge
This is the maximum amount that may be taken out of your money before it is invested or before the proceeds of your investment are paid out.	
Charges taken from the Fund over a year	
Ongoing charges	1.50%
Charges taken from the Fund under certain specific conditions	
Performance fee	No charge

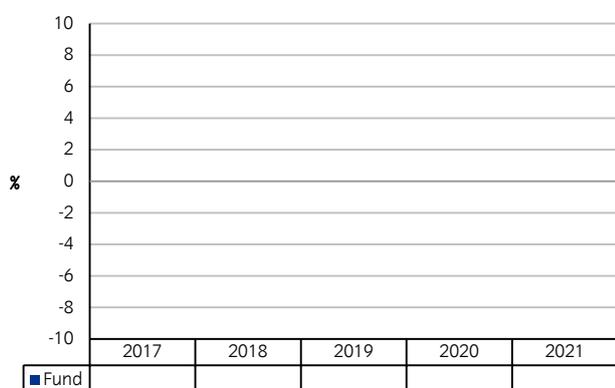
The entry charge shown is a maximum figure. In some cases you may pay less – you can find this out from your financial adviser.

Subscription fees of up to 3% of the total subscription amount may be charged by the Global Distributor or any Local Distributor.

The ongoing charges figure is an estimate, based on the expected total of charges as the share class has not launched. This figure may vary from year to year and includes underlying cost of investing into the collective investment schemes held by the Fund. These underlying costs are captured in the respective net asset values of the underlying collective investment schemes and are incorporated in the Net Asset Value of the Fund. Please note that due to these underlying costs the ongoing charge figure will differ from the actual total expense ratio of the Fund. The ongoing charges figure excludes transaction costs.

For more information about charges, please see the section entitled "Fees and Expenses" in the Fund's Prospectus and Fund Supplement (which are available at www.bankfab.com).

Past Performance



- As the share class does not yet have performance for one complete calendar year, there is insufficient data to provide a useful indication of past performance to investors.
- The Fund was created on 28 January, 2022

Practical Information

- The Fund's depository is Northern Trust Fiduciary Services (Ireland) Limited.
- The Fund is subject to the tax laws and regulations of Ireland. Depending on your country of residence, this might have an impact on the personal tax position of your investment. For further details contact a financial advisor.
- The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Company's Prospectus.
- The Company is an umbrella investment company and this document describes a share class of a sub-fund of the Company. The Prospectus and periodic reports are prepared for the entire Company. The assets and liabilities of each sub-fund are segregated subject to the provisions of Irish law. However, these provisions have not been tested in other jurisdictions.
- Details of the remuneration policy of the Manager is available on the Manager's website, www.carnegroup.com/resources. A paper copy will be available free of charge from the office of the Manager upon request.
- Subject to the conditions set down in the Prospectus, you are entitled to switch from one or more share classes to another either in the Fund or another sub-fund of the Company. Please refer to the Prospectus and Fund Supplement for further details.
- Should you require further information on the Fund, you may visit www.bankfab.com to obtain the NAV of the share class calculated in USD (this will also be available from the Administrator during normal business hours), current Prospectus, Fund Supplement and the most recent annual and any subsequent half-yearly reports and accounts in English free of charge.