

Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

FAB MENA Plus Fixed Maturity Portfolio Series 1: USD Distributing Share Class

A sub-fund of OneShare plc

ISIN: IE00BK6JPR27

The Fund is managed by Carne Global Fund Managers (Ireland) Limited (the "Manager")

Objectives and Investment Policy

The investment objective of FAB MENA Plus Fixed Maturity Portfolio Series 1 (the "**Fund**") with a fixed term expiring 5 years from the date of launch of the share class (the "**Maturity Date**") is to provide income over that period by gaining exposure principally to USD denominated fixed and floating rate debt securities in a broadly diversified range of fixed & floating rate debt securities (predominantly in the MENA region). As the Maturity Date approaches, the Fund will be progressively composed of cash deposits and cash equivalents arising from investments maturing and being invested in cash and/or such cash equivalents. The Fund will be actively managed and not managed by reference to a benchmark or index.

The Fund aims to achieve its investment objective primarily through investment in a portfolio of 25 to 50 fixed income and floating rate debt securities (listed on or dealt in recognised exchanges worldwide) issued by governments, government agencies, institutions, supra-nationals and corporations based in, or deriving a significant proportion of their revenues or profits from, or having a significant portion of their assets in, the MENA region. The Fund may also invest up to 45% of the Net Asset Value of the Fund in such debt securities issued by similar issuers located globally in developed markets and /or Emerging and Frontier Markets.

The minimum average credit rating of the Fund shall be BBB- as rated by Standard & Poor's or an equivalent rating by Moody's or Fitch or as determined by the Investment Manager.

The Fund may use financial derivative instruments for the purpose of efficient portfolio management.

The Fund is suitable to investors with a long term horizon coinciding with the 5 year term of the Fund and (i) seeking regular income in a fund having US Dollar as its base currency and investing in a portfolio with at least 60% of the Net Asset Value of the Fund comprised of investment grade debt securities and (ii) seeking to keep their investment in the Fund until the Maturity Date and receive the proceeds from securities that mature prior to the Maturity Date.

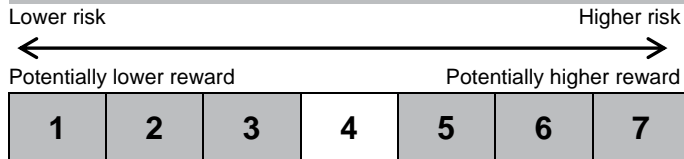
Any net income arising from the Fund will be distributed quarterly at the discretion of the Directors and distributions will be declared on or before the end of each calendar quarter.

Shares in the fund can be purchased and redeemed on each day (Monday – Friday) of the week provided that the banks in the UAE and Ireland are open for business.

Please refer to the Prospectus of OneShare plc (the "Company") and the Fund Supplement for more detailed information.

Unless otherwise defined in this document, all words and expressions defined in the Company's current Prospectus shall have the same meaning herein.

Risk and Reward Profile



- Historical data may not be a reliable indication for the future.
- The risk category shown is not guaranteed and may shift over time.
- The lowest category does not mean 'risk free'.

The Fund is in risk category 4 as the minimum average credit rating of the Fund shall be BBB- as rated by Standard & Poor's or an equivalent rating by Moody's or Fitch or as determined by the Investment Manager, with at least 60% of the Net Asset Value of the Fund comprised of investment grade debt securities defined as the highest credit rating of

the three major rating agencies (S&P, Moody's and Fitch). In the case of unrated securities, the Investment Manager's internal rating shall apply.

The Fund is also subject to material risks which are not adequately captured in the calculation of the risk-reward indicator associated with the following:

The Fund will be exposed to credit risk in relation to the issuers or counterparties with whom the Company transacts or places margin or collateral in respect of transactions in financial derivative instruments and may bear the risk of counterparty default.

The Fund may be exposed to liquidity risk in the event that market events around the time of the Maturity Date may inhibit or prevent an orderly liquidation from occurring, potentially impacting the value of the Fund's investments.

A more detailed description of the risk factors that apply to the Fund is set out in the "Risk Factors" section of the Prospectus and in the Fund Supplement. You should review these risk factors before making any investment in the Fund.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	0.50%
Exit charge	1.50%
This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.	
Charges taken from the Fund over a year	
Ongoing charges	1.00%
Charges taken from the Fund under certain specific conditions	
Performance fee	No charge

The entry and exit charges shown are maximum figures. In some cases you may pay less – you can find this out from your financial adviser.

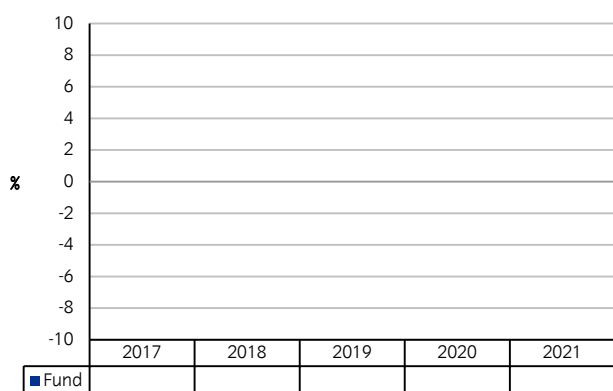
No subscription fees are deducted by the Fund from the subscription proceeds received.

A redemption fee not exceeding 1.5% of the Net Asset Value of Shares being redeemed may be imposed on the redemption of Shares for the benefit of the Fund depending on when the shares are redeemed during the term of the Fund.

The ongoing charges figure is an estimate, based on the expected total of charges as the share class has not launched. This figure may vary from year to year and excludes portfolio transaction costs.

For more information about charges, please see the section entitled "Fees and Expenses" in the Fund's Prospectus and Fund Supplement (which are available at www.bankfab.com).

Past Performance



- As the share class does not yet have performance for one complete calendar year, there is insufficient data to provide a useful indication of past performance to investors.
- The Fund was created on the 6th of May 2020.

Practical Information

- The Fund's depository is Northern Trust Fiduciary Services (Ireland) Limited.
- The Fund is subject to the tax laws and regulations of Ireland. Depending on your country of residence, this might have an impact on the personal tax position of your investment. For further details contact a financial advisor.
- The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Company's Prospectus.
- The Company is an umbrella investment company and this document describes a share class of a sub-fund of the Company. The Prospectus and periodic reports are prepared for the entire Company. The assets and liabilities of each sub-fund are segregated subject to the provisions of Irish law. However, these provisions have not been tested in other jurisdictions.
- Details of the remuneration policy of the Manager is available on the Manager's website, www.carnegroup.com/resources. A paper copy will be available free of charge from the office of the Manager upon request.
- Subject to the conditions set down in the Prospectus, you are entitled to switch from one or more share classes to another either in the Fund or another sub-fund of the Company. Please refer to the Prospectus and Fund Supplement for further details.
- Should you require further information on the Fund, you may visit www.bankfab.com to obtain the NAV of the share class calculated in USD (this will also be available from the Administrator during normal business hours), current Prospectus, Fund Supplement and the most recent annual and any subsequent half-yearly reports and accounts in English free of charge.