

OneShare plc
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Harcourt Road, Dublin 2

9th June, 2021

**ONESHARE PLC AND ITS OBLIGATIONS UNDER DIRECTIVE (EU) 2017/828 AMENDING DIRECTIVE
2007/36/EC AS REGARDS THE ENCOURAGEMENT OF LONG TERM SHAREHOLDER
ENGAGEMENT (“SRD II”)**

OneShare plc is an open-ended umbrella investment company with variable capital and segregated liability between sub-funds, which is registered in Ireland and authorised by the Central Bank of Ireland as a UCITS scheme pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 as amended.

Under Section 1110F of the Companies Act 2014 of Ireland (as amended) (“**CA2014**”), OneShare plc constitutes a “relevant asset manager” on the basis that three of its sub-funds, namely FAB Balanced Allocation Fund, FAB Conservative Allocation Fund, FAB Growth Allocation Fund (together the “**Sub-Funds**”) invest in shares of companies (including collective investment schemes incorporated as companies) which are admitted to trading on a regulated market situated or operating within the European Economic Area (collectively referred to as “**EEA Listed Companies**”).

Section 1100H of the CA2014 obliges “relevant asset managers” to develop and publicly disclose an engagement policy in accordance with the provisions of that section. Alternatively, the asset manager, which does not develop and publicly disclose an engagement policy, must “*publicly disclose a clear and reasoned explanation for its failure to do so*”.

Following careful consideration, the Directors of OneShare plc in consultation with First Abu Dhabi Bank in its capacity as investment manager of the Sub-Funds have decided not to prepare and implement a shareholder engagement policy at this point on the basis that although the Sub-Funds have exposure to over 20 EEA Listed Companies, the highest aggregate exposure of the Sub-Funds to any one EEA Listed Company (based on the aggregate exposure in US Dollars of the Sub-Funds as a percentage of the market capitalisation in US Dollars of the relevant EEA Listed Company) is as follows:-

- (a) The aggregate exposure of the Sub-Funds to NBMDLUI ID Equity is 1.694%; and
- (b) the aggregate exposure to each of the remaining EEA Listed Companies is less than 1%.

The Directors of OneShare plc have determined based on the above details that OneShare plc is not in a position to influence the applicable EEA Listed Companies.

This position will be kept under periodic review and, if applicable, will be updated to reflect any change in practice relating to engagement with EEA Listed Companies.

Effective as of 9th June, 2021