

NBAD Sukuk Income Fund

USD Distributing - January 2021



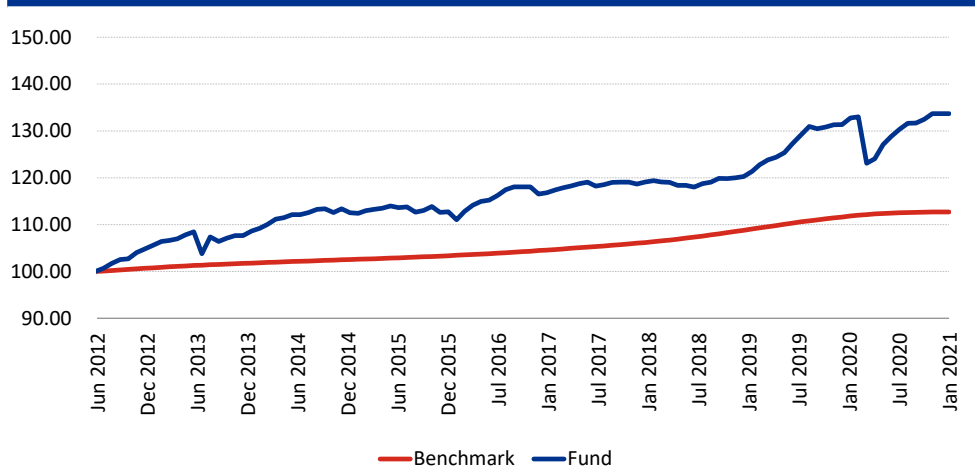
Key Facts

Domicile	UAE
Inception Date	06 June 2012
Fund Size (mn)	34.25
Base Currency	USD
NAV	4.5546
NAV Date	27 January 2021
Benchmark	Emirates Interbank Offer Rate 3-Month
Minimum Investment	USD 500
Subsequent Investment	USD 250
Dealing Frequency	Weekly - Wednesday
Dividend Frequency	Semi-Annual
Bloomberg Ticker	NBADSIF UH EQUITY
ISIN	AEN000130023
Subscription Fee	0 to 2%
Management Fee	1.00%
Fund Manager	First Abu Dhabi Bank PJSC - Investment Management
Custodian	Deutsche Bank Securities and Services
Administrator	Apex Fund Services Ltd

Investment Objective

The Fund aims to provide attractive levels of income with some prospect of capital gains over the medium term through actively investing in a mix of corporate and sovereign Sukuk and other Islamic money market instruments, including but not limited to the following Islamic instruments: money market instruments, certificates of deposits, collateralised murabaha, convertible Sukuk, Murabaha deposits, Ijarah and investments in other Islamic collective investment schemes (investment funds) with objectives that the Investment Manager believes are appropriate in light of the Fund's objectives.

Performance



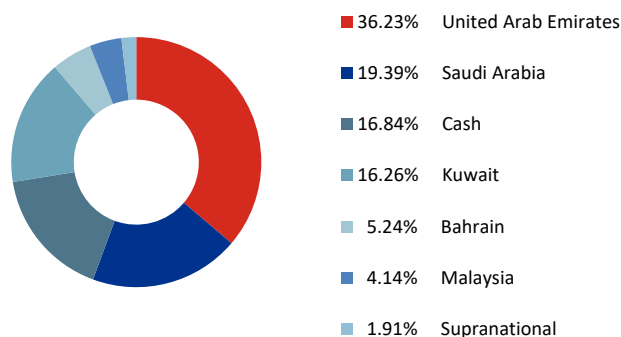
	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	SI
Fund	0.58%	2.34%	4.00%	2.10%	4.32%	4.07%	3.58%
Benchmark	0.03%	0.11%	0.22%	0.84%	1.97%	1.74%	1.40%

3 Years, 5 Years and Since Inception (SI) performance is annualized. Dividend payout is included in the return of the fund.

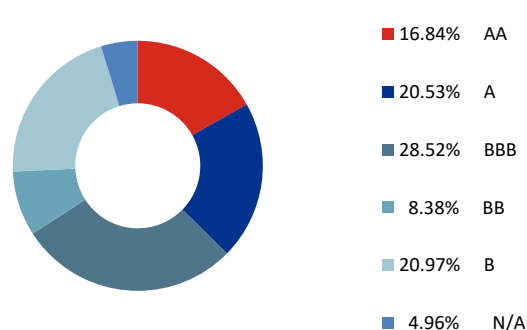
	YTD	2020	2019	2018	2017	2016
Fund	0.58%	2.62%	9.20%	1.01%	1.96%	3.60%
Benchmark	0.03%	1.01%	2.61%	2.45%	1.53%	1.17%

Fund and Benchmark performance is calculated Since Inception (SI) of the Fund. Fund performance is net of fees.

Country Allocation



Credit Rating Allocation



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Grow
Stronger

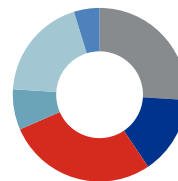


Key Statistics

Fund Volatility ¹	5.16%
Benchmark Volatility ¹	0.07%
Sharpe Ratio ¹	0.27
Average YTM	2.81%
Duration	3.56
Average Credit Rating	BBB-

¹ Rolling 1 Year data

Duration



25.96%	0 - 1 yrs
14.61%	1 - 3 yrs
27.9%	3 - 5 yrs
7.55%	5 - 7 yrs
19.23%	7 - 10 yrs
4.76%	Over 10 yrs

Historical Dividend Yield

Date	Dividend
05 December 2012	1.76%
04 June 2013	1.98%
04 December 2013	2.68%
04 June 2014	2.87%
03 December 2014	2.33%
03 June 2015	2.22%
25 November 2015	2.00%
15 June 2016	2.57%
21 December 2016	2.00%
12 July 2017	2.22%
13 December 2017	1.95%
27 June 2018	2.85%
19 December 2018	2.39%
26 June 2019	2.62%
18 December 2019	2.55%
24 June 2020	2.31%
23 December 2020	1.99%

Top Holdings

EMIRATE OF DUBAI UNITED ARAB E 2.763 9/9/2030	4.74%
SAUDI TELECOM CO 3.89 5/13/2029	4.69%
DUBAI ISLAMIC BANK PJSC 6.25 PERPETUAL	4.60%
AHLI UNITED BANK KSCP/KUWAIT 5.5 PERPETUAL	4.51%
NATIONAL COMMERCIAL BANK 3.5 PERPETUAL	4.51%

For More Information

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Disclaimer

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