

# Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## Fidelity Enhanced Reserve Fund

a sub fund of Fidelity UCITS II ICAV.

Share Class: A-MINCOME(G)-USD (ISIN: IE00BF5GRC83), (Currency: USD)

The Fund is managed by FIL Fund Management (Ireland) Limited

### Objectives & Investment Policy

- The fund aims to provide an attractive level of risk adjusted total return (income plus capital appreciation) from a portfolio of debt securities issued worldwide.
- The investment policy of the fund is to invest primarily in a broad range of fixed income securities and money market instruments which are issued by governments of, government agencies or corporate issuers worldwide. May invest in such securities issued in both developed and emerging market countries.
- The fund will not focus on any particular market sector or industry and investments may be in a number of sectors, including the financial services, industrials, and technology sectors.
- The fund has the freedom to invest in other permitted assets such as asset backed securities, Sukuk structures, corporate hybrid securities and other collective investment schemes.
- Can use derivatives for efficient portfolio management or other investment purposes in line with the fund's prospectus.
- The fund is actively managed without reference to a benchmark.
- Income is accumulated in the share price.
- Shares can usually be bought and sold each dealing day of the fund.

The prospectus and relevant supplement contains a more detailed description of the limited relationship MSCI has with Fidelity and any related funds.

### Risk and Reward Profile



- Historical data may not be a reliable indication for the future.
- The risk category shown is not guaranteed and may change over time.
- The lowest category does not mean a "risk free" investment.
- The risk and reward profile is classified by the level of historical fluctuation of the Net Asset Values of the share class, and within this classification, categories 1-2 indicate a low level of historical fluctuations, 3-5 a medium level and 6-7 a high level.
- The value of your investment may fall as well as rise and you may get back less than you originally invested.
- Movements in currency exchange rates can adversely affect the return of your investment. Currency hedging may be used to minimise the effect of this but may not always be successful.
- There is a risk that the issuers of bonds may not be able to repay the money they have borrowed or make interest payments. While we seek to mitigate this, the fund may be exposed to the risk of financial loss if it invests into an instrument issued by an entity that subsequently defaults on its borrowings. Losses may also be realised if an entity that the fund is exposed to ceases to make interest payments over a period of time or indefinitely. Bond prices have an inverse relationship with interest rates such that when interest rates rise, bonds may fall in value. Rising interest rates may cause the value of your investment to fall.

Other risk factors which should be taken into account before investing include;

- The use of financial derivative instruments may result in increased gains or losses within the fund.

For full details of the relevant risks reference should be made of the risk sections of the prospectus and relevant supplement.

## Charges for this fund (ISIN: IE00BF5GRC83)

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

Entry charge*	3.50%
Exit charge	None

This is the maximum that might be taken out of your money before it is invested (entry charge) and before the proceeds of your investment are paid out (exit charge).

### Charges taken from the Fund over a year

Ongoing charges	0.60%
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### Charges taken from the Fund under certain specific conditions

Performance fee	None
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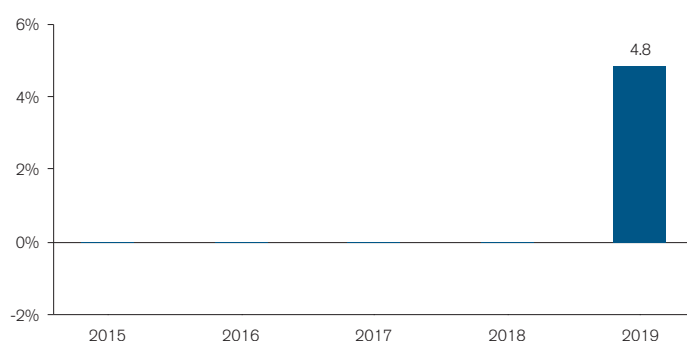
This figure may vary from year to year. It excludes:

\* performance fees (where applicable);

\* portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in another collective investment undertaking.

For more information about charges, please consult the charges section in the prospectus and relevant supplement.

## Past Performance



Please be aware that past performance is not a reliable indicator of future results.

The fees for the ongoing fund charges are included in the calculation of past performance. The entry/exit fees are excluded from the calculation of past performance.

The Fund was launched on 26 March 2018 and the share class was launched on 26 March 2018.

Past performance has been calculated in USD.

## Practical Information

- The Depositary is Brown Brothers Harriman Trustee Services (Ireland) Limited.
- Further information about the Fidelity UCITS II ICAV including copies in English of the prospectus, relevant supplement in respect of the fund and annual audited reports and accounts may be obtained free of charge from Brown Brothers Harriman Fund Administration Services (Ireland) Limited, the administrator of the fund.
- This document describes the Fidelity Enhanced Reserve Fund A-MINCOME(G)-USD Shares only.
- The net asset values per share are available at the registered office of FIL Fund Management (Ireland) Limited, the manager of the fund. They are also published online at [www.fidelityinternational.com](http://www.fidelityinternational.com) where other information is available.
- Fidelity UCITS II ICAV is established with segregated liability between sub-funds which means that the assets and liabilities of each sub-fund are segregated by law so that investors have no claims over the assets of a sub-fund in which they do not own shares.
- Details of the summary Remuneration Policy are available via [www.fidelityinternational.com](http://www.fidelityinternational.com). A paper copy can be obtained free of charge in English from FIL Fund Management (Ireland) Limited, the manager of the fund.
- FIL Fund Management (Ireland) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus and supplement of the fund.
- The tax legislation in Ireland may impact on your personal tax position. For further information you can contact your tax advisor.
- Please refer to the prospectus and relevant supplement for further information about investing in any of the sub-funds of the Fidelity UCITS II ICAV.
- You may have the right to switch from this share class into the same or possibly other share class types of another sub-fund. Details on switching rules can be found in the prospectus.