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GOLDMAN SACHS FUNDS

Société d'Investissement à Capital Variable

Registered Office

c/o State Street Bank Luxembourg S.C.A.

49, Avenue J-F. Kennedy

L-1855 Luxembourg

R.C.S. Luxembourg B 41.751

By registered mail

18 January 2017

**Notice to certain Shareholders of Goldman Sachs Funds (the “Fund”)**

Dear Shareholders,

We are writing to advise you of a change made to certain share classes (the “**Share Classes**”) of the portfolios of the Fund listed in Appendix I (the “**Portfolios**”).

Until 31 December 2016, the operating expenses applied to the Share Classes have been determined by reference to a fixed rate as disclosed in the Prospectus. Following a review of these fixed rate expenses by the Investment Adviser, effective from 1 January 2017, the operating expenses for these Share Classes will be determined using a variable rate (but capped at the previous fixed rate).

The effect of this change will mean that operating expenses will either be reduced or remain the same for the Share Classes. This change will not result in any increase in operating expenses applicable to the Share Classes.

For example, from 1 January 2017, if operating expenses are below the cap (the previous fixed rate), then investors in the Share Class will see a reduction in operating expenses applicable to that Share Class. However, if operating expenses are in excess of the cap (the previous fixed rate), the amount in excess will continue to be borne by the Management Company or the Investment Adviser.

The Prospectus will be updated at the next opportunity to reflect this change. As the change will not result in any increase in operating expenses and may lead to a reduction in operating expenses for certain Share Classes, it was decided that it was in the best interests of investors to effect the change from 1 January 2017.

Further information on what is included in “operating expenses” is available in the Section 19 “*Fees and Expenses*” of the Prospectus. Investors should note that, as stated in the Prospectus, the Management

Company has discretion to increase, decrease, waive or eliminate any expenses cap at any time and without prior notice. The Management Company has confirmed that it currently has no intention to increase, waive or eliminate the expenses cap for the Share Classes in the future.

No action is required from you but please contact the Management Company on +44 (0) 207 774 6366 or your Goldman Sachs professional if you have any questions in relation to the above.

The Prospectus and Key Investor Information Documents for Switzerland, the Articles of Incorporation, the Annual and Semi-annual reports can be obtained free of charge from the Representative in Switzerland. First Independent Fund Services AG, Klausstrasse 33, 8008 Zurich, is the Representative in Switzerland and Goldman Sachs Bank AG, Claridenstrasse 25, 8002 Zurich is the Paying Agent in Switzerland.

Yours sincerely,

Karl Wianecki

A handwritten signature in black ink, appearing to read 'Karl Wianecki', written in a cursive style.

On behalf of the Board of Directors of Goldman Sachs Funds

Encl.: Appendix

**Appendix – List of affected Share Classes**

<b>ISIN</b>	<b>Portfolio Name</b>	<b>Share Class Name</b>
LU1103307317	Goldman Sachs Absolute Return Tracker Portfolio	Base Shares (Acc.)
LU1103307408	Goldman Sachs Absolute Return Tracker Portfolio	Other Currency Shares (Acc.) (EUR-Hedged)
LU1103308125	Goldman Sachs Absolute Return Tracker Portfolio	Class E Shares (Acc.) (EUR_Hedged)
LU1103308398	Goldman Sachs Absolute Return Tracker Portfolio	Class R Shares (GBP-Hedged)
LU1162512997	Goldman Sachs Absolute Return Tracker Portfolio	Class R Shares
LU1103308554	Goldman Sachs Alternative Trend Portfolio	Other Currency Shares (Acc.) (EUR-Hedged)
LU1103308638	Goldman Sachs Alternative Trend Portfolio	Class R Shares (GBP-Hedged)
LU0050126431	Goldman Sachs Asia Equity Portfolio	Base
LU0122971814	Goldman Sachs Asia Equity Portfolio	Class A Shares
LU0102222493	Goldman Sachs Asia Equity Portfolio	Class B shares
LU0133264282	Goldman Sachs Asia Equity Portfolio	Class E Shares (Acc)
LU0234571486	Goldman Sachs Asia Equity Portfolio	Base (Acc)
LU0830620968	Goldman Sachs Asia Equity Portfolio	Class R Shares
LU0858287542	Goldman Sachs Asia Equity Portfolio	Class R Shares (Acc) (EUR)
LU0830621180	Goldman Sachs Asia Equity Portfolio	Class R Shares (Acc)
LU1390215173	Goldman Sachs Asia Equity Portfolio	Class R Shares (GBP)
LU1396261254	Goldman Sachs Asia Equity Portfolio	Class A Shares (Acc.)
LU1247893388	Goldman Sachs Asia High Yield Bond Portfolio	Base Shares
LU1247893545	Goldman Sachs Asia High Yield Bond Portfolio	Base Shares (M-Dist)
LU1247893891	Goldman Sachs Asia High Yield Bond Portfolio	Base Shares (Acc.)
LU1247894196	Goldman Sachs Asia High Yield Bond Portfolio	Other Currency Shares (EUR-Hedged)
LU1247894352	Goldman Sachs Asia High Yield Bond Portfolio	Other Currency Shares (Acc) (EUR-Hedged)
LU1247894519	Goldman Sachs Asia High Yield Bond Portfolio	Other Currency Shares (SGD-Hedged)(M-Dist)
LU1247894782	Goldman Sachs Asia High Yield Bond Portfolio	Class E Shares (EUR-Hedged)
LU1247895326	Goldman Sachs Asia High Yield Bond Portfolio	Class R Shares (GBP-Hedged)
LU0234577095	Goldman Sachs BRICs Equity Portfolio	Base
LU0234577178	Goldman Sachs BRICs Equity Portfolio	Class A Shares
LU0234683448	Goldman Sachs BRICs Equity Portfolio	Class E Shares (Acc)
LU0234580636	Goldman Sachs BRICs Equity Portfolio	Base (Acc)
LU0248245358	Goldman Sachs BRICs Equity Portfolio	Base (Acc) (Long BRICs CCY vs. USD)
LU0498827699	Goldman Sachs BRICs Equity Portfolio	Other currency Shares (GBP)
LU0637924209	Goldman Sachs BRICs Equity Portfolio	Other Currency Shares (SGD)
LU0830621420	Goldman Sachs BRICs Equity Portfolio	Class R Shares
LU0858300824	Goldman Sachs BRICs Equity Portfolio	Class R Shares (GBP)
LU0860993574	Goldman Sachs BRICs Equity Portfolio	Class R Shares (Acc) (EUR)
LU0830621693	Goldman Sachs BRICs Equity Portfolio	Class R Shares (Acc)
LU0404923640	Goldman Sachs China Opportunity Equity Portfolio	Base (Acc)
LU0404923301	Goldman Sachs China Opportunity Equity Portfolio	Base
LU0830621776	Goldman Sachs China Opportunity Equity Portfolio	Class R Shares
LU0830621859	Goldman Sachs China Opportunity Equity Portfolio	Class R Shares (Acc)
LU0858288193	Goldman Sachs China Opportunity Equity Portfolio	Class R Shares (GBP)

<b>Appendix – List of affected Share Classes</b>		
<b>ISIN</b>	<b>Portfolio Name</b>	<b>Share Class Name</b>
LU0313355587	Goldman Sachs Emerging Markets CORE Equity Portfolio	Base (Acc) (Close)
LU0830625413	Goldman Sachs Emerging Markets CORE Equity Portfolio	Class R Shares (Close)
LU0830625504	Goldman Sachs Emerging Markets CORE Equity Portfolio	Class R Shares (Acc) (Close)
LU0858292112	Goldman Sachs Emerging Markets CORE Equity Portfolio	Class R Shares (Close) (GBP)
LU0622305414	Goldman Sachs Emerging Markets Corporate Bond Portfolio	Base
LU0622305505	Goldman Sachs Emerging Markets Corporate Bond Portfolio	Base (Acc)
LU0622305687	Goldman Sachs Emerging Markets Corporate Bond Portfolio	Class A Shares
LU0622306578	Goldman Sachs Emerging Markets Corporate Bond Portfolio	OCS (EUR-Hedged)
LU0622306651	Goldman Sachs Emerging Markets Corporate Bond Portfolio	OCS (Acc) (EUR-Hedged)
LU0622306735	Goldman Sachs Emerging Markets Corporate Bond Portfolio	OCS (GBP-Hedged)
LU0622306818	Goldman Sachs Emerging Markets Corporate Bond Portfolio	Class E (Acc) (EUR-Hedged)
LU0810102003	Goldman Sachs Emerging Markets Corporate Bond Portfolio	Class E Shares (EUR-Hedged) (Q-Dist)
LU0849716690	Goldman Sachs Emerging Markets Corporate Bond Portfolio	Class R Shares (GBP-Hedged)
LU0830643820	Goldman Sachs Emerging Markets Corporate Bond Portfolio	Class R Shares
LU0830646419	Goldman Sachs Emerging Markets Corporate Bond Portfolio	Class R Shares (Acc)
LU0910636389	Goldman Sachs Emerging Markets Debt Blend Portfolio	Base
LU0910636629	Goldman Sachs Emerging Markets Debt Blend Portfolio	Other Currency Shares (EUR-Partially Hedged)
LU0910636462	Goldman Sachs Emerging Markets Debt Blend Portfolio	Base (Acc.)
LU0910636892	Goldman Sachs Emerging Markets Debt Blend Portfolio	E Shares (Acc.) (EUR-Partially Hedged)
LU0910637510	Goldman Sachs Emerging Markets Debt Blend Portfolio	R shares (GBP-Partially Hedged)
LU0910637270	Goldman Sachs Emerging Markets Debt Blend Portfolio	R shares
LU0910636546	Goldman Sachs Emerging Markets Debt Blend Portfolio	Other Currency Shares (Acc.) (EUR-Partially Hedged)
LU0910637437	Goldman Sachs Emerging Markets Debt Blend Portfolio	R shares (Acc.)
LU0302282511	Goldman Sachs Emerging Markets Debt Local Portfolio	Base
LU0302282941	Goldman Sachs Emerging Markets Debt Local Portfolio	Class A Shares
LU0302284640	Goldman Sachs Emerging Markets Debt Local Portfolio	Class E Shares (Acc) (EUR)
LU0302282867	Goldman Sachs Emerging Markets Debt Local Portfolio	Base (Acc)
LU0302284566	Goldman Sachs Emerging Markets Debt Local Portfolio	Class E Shares (EUR)
LU0302283246	Goldman Sachs Emerging Markets Debt Local Portfolio	Class A Shares (Acc)
LU0502799959	Goldman Sachs Emerging Markets Debt Local Portfolio	Other currency Shares (GBP)
LU0616879713	Goldman Sachs Emerging Markets Debt Local Portfolio	Base (Monthly)
LU0616879804	Goldman Sachs Emerging Markets Debt Local Portfolio	Class E Shares (Quarterly)

**Appendix – List of affected Share Classes**

<b>ISIN</b>	<b>Portfolio Name</b>	<b>Share Class Name</b>
LU0849716856	Goldman Sachs Emerging Markets Debt Local Portfolio	Class R Shares (GBP)
LU0830656137	Goldman Sachs Emerging Markets Debt Local Portfolio	Class R Shares
LU0830658851	Goldman Sachs Emerging Markets Debt Local Portfolio	Class R Shares (Acc)
LU0858294084	Goldman Sachs Emerging Markets Debt Local Portfolio	Class R Shares (EUR)
LU0858294241	Goldman Sachs Emerging Markets Debt Local Portfolio	Class R Shares (Acc) (EUR)
LU0110449138	Goldman Sachs Emerging Markets Debt Portfolio	Base
LU0122974081	Goldman Sachs Emerging Markets Debt Portfolio	Class A Shares
LU0126304764	Goldman Sachs Emerging Markets Debt Portfolio	Class B shares
LU0133266147	Goldman Sachs Emerging Markets Debt Portfolio	Class E Shares (Acc)
LU0234573003	Goldman Sachs Emerging Markets Debt Portfolio	Base (Acc)
LU0262418394	Goldman Sachs Emerging Markets Debt Portfolio	Base (Acc) (EUR-Hedged)
LU0556703741	Goldman Sachs Emerging Markets Debt Portfolio	Class E Shares (Acc) (EUR-Hedged)
LU0616879556	Goldman Sachs Emerging Markets Debt Portfolio	Base (Monthly)
LU0618658024	Goldman Sachs Emerging Markets Debt Portfolio	Class E Shares (EUR-Hedged) (Quarterly)
LU0620232107	Goldman Sachs Emerging Markets Debt Portfolio	Class A Shares (Monthly)
LU0637924118	Goldman Sachs Emerging Markets Debt Portfolio	Other currency Shares (SGD-Hedged)
LU0630479292	Goldman Sachs Emerging Markets Debt Portfolio	Base (Duration-Hedged)
LU0630479375	Goldman Sachs Emerging Markets Debt Portfolio	Base (Acc) (Duration-Hedged)
LU0630479458	Goldman Sachs Emerging Markets Debt Portfolio	Other currency Shares (Acc) (EUR-Hedged) (Duration-Hedged)
LU0637924035	Goldman Sachs Emerging Markets Debt Portfolio	Class E Shares (EUR-Hedged) (Duration-Hedged) (Quarterly)
LU0630479532	Goldman Sachs Emerging Markets Debt Portfolio	Class E Shares (Acc) (EUR-Hedged) (Duration-Hedged)
LU0772501077	Goldman Sachs Emerging Markets Debt Portfolio	Other Currency Shares (EUR-Hedged)
LU0830649355	Goldman Sachs Emerging Markets Debt Portfolio	Class R Shares
LU0830653209	Goldman Sachs Emerging Markets Debt Portfolio	Class R Shares (Acc)
LU0858293516	Goldman Sachs Emerging Markets Debt Portfolio	Class R Shares (Acc) (EUR-Hedged)
LU0858293862	Goldman Sachs Emerging Markets Debt Portfolio	Class R Shares (GBP-Hedged) (Duration-Hedged)
LU0858293359	Goldman Sachs Emerging Markets Debt Portfolio	Class R Shares (EUR-Hedged)
LU0849716773	Goldman Sachs Emerging Markets Debt Portfolio	Class R Shares (GBP-Hedged)
LU0860993814	Goldman Sachs Emerging Markets Debt Portfolio	Class R Shares (Acc) (EUR)
LU1196340670	Goldman Sachs Emerging Markets Debt Portfolio	Other Currency Shares (Acc.) (CHF-Hedged)
LU1196340910	Goldman Sachs Emerging Markets Debt Portfolio	Class R Shares (Acc.) (CHF-Hedged)
LU1299706934	Goldman Sachs Emerging Markets Debt Portfolio	Class R Shares (SGD-Hedged)
LU1204194127	Goldman Sachs Emerging Markets Debt Portfolio	Class A Shares (Acc.) (PLN-Hedged)
LU1440713441	Goldman Sachs Emerging Markets Debt Portfolio	Base (Stable MDist)
LU1439553899	Goldman Sachs Emerging Markets Debt Portfolio	Other Currency Shares (SGD-Hedged) (Stable MDist)
LU1483922933	Goldman Sachs Emerging Markets Debt Portfolio	Other Currency Shares (EUR-Hedged) (M-Dist)
LU1483923071	Goldman Sachs Emerging Markets Debt Portfolio	Other Currency Shares (HKD-Hedged) (M-Dist)
LU1505912524	Goldman Sachs Emerging Markets Debt Portfolio	Class A Shares (Acc.)
LU0083344555	Goldman Sachs Emerging Markets Equity Portfolio	Base
LU0122974248	Goldman Sachs Emerging Markets Equity Portfolio	Class A Shares

**Appendix – List of affected Share Classes**

<b>ISIN</b>	<b>Portfolio Name</b>	<b>Share Class Name</b>
LU0102223541	Goldman Sachs Emerging Markets Equity Portfolio	Class B shares
LU0133267202	Goldman Sachs Emerging Markets Equity Portfolio	Class E Shares (Acc)
LU0234572377	Goldman Sachs Emerging Markets Equity Portfolio	Base (Acc)
LU0502800476	Goldman Sachs Emerging Markets Equity Portfolio	Other currency Shares (Snap) (GBP)
LU0830622667	Goldman Sachs Emerging Markets Equity Portfolio	Class R Shares
LU0830622741	Goldman Sachs Emerging Markets Equity Portfolio	Class R Shares (Acc)
LU0858288516	Goldman Sachs Emerging Markets Equity Portfolio	Class R Shares (GBP)
LU1357028890	Goldman Sachs Emerging Markets Equity Portfolio	Other Currency Shares (Acc.) (EUR)
LU1396261411	Goldman Sachs Emerging Markets Equity Portfolio	Class A Shares (Acc.)
LU1463216314	Goldman Sachs Emerging Markets Equity Portfolio	Other Currency Shares (Acc.) (CHF)
LU1463216587	Goldman Sachs Emerging Markets Equity Portfolio	Class R Shares (Acc.) (CHF)
LU1472581609	Goldman Sachs Emerging Markets Equity Portfolio	Class R Shares (Acc.) (EUR)
LU0234688751	Goldman Sachs Euro Fixed Income Portfolio	Base
LU0234689056	Goldman Sachs Euro Fixed Income Portfolio	Class A Shares
LU0234689213	Goldman Sachs Euro Fixed Income Portfolio	Base (Acc)
LU0321994963	Goldman Sachs Euro Fixed Income Portfolio	Class E Shares (Acc)
LU0830633946	Goldman Sachs Euro Fixed Income Portfolio	Class R Shares
LU0830636964	Goldman Sachs Euro Fixed Income Portfolio	Class R Shares (Acc)
LU0997587752	Goldman Sachs Euro Short Duration Bond Plus Portfolio	Base Shares
LU0997587836	Goldman Sachs Euro Short Duration Bond Plus Portfolio	Base Shares (Acc.)
LU0997587919	Goldman Sachs Euro Short Duration Bond Plus Portfolio	Class E Shares (Acc.)
LU0997588487	Goldman Sachs Euro Short Duration Bond Plus Portfolio	Class R Shares
LU0997588560	Goldman Sachs Euro Short Duration Bond Plus Portfolio	Class R Shares (Acc.)
LU0102219945	Goldman Sachs Europe CORE Equity Portfolio	Base
LU0122972895	Goldman Sachs Europe CORE Equity Portfolio	Class A Shares
LU0133265339	Goldman Sachs Europe CORE Equity Portfolio	Class E Shares (Acc)
LU0234681749	Goldman Sachs Europe CORE Equity Portfolio	Base (Acc)
LU0141332832	Goldman Sachs Europe CORE Equity Portfolio	Class A Shares
LU0830625686	Goldman Sachs Europe CORE Equity Portfolio	Class R Shares
LU0858292385	Goldman Sachs Europe CORE Equity Portfolio	Class R Shares (GBP)
LU0830625769	Goldman Sachs Europe CORE Equity Portfolio	Class R Shares (Acc)
LU0068894848	Goldman Sachs Europe Equity Partners Portfolio	Base
LU0089314883	Goldman Sachs Europe Equity Partners Portfolio	Base
LU0122973430	Goldman Sachs Europe Equity Partners Portfolio	Class A Shares
LU0133264365	Goldman Sachs Europe Equity Partners Portfolio	Class E Shares (Acc)
LU0141331271	Goldman Sachs Europe Equity Partners Portfolio	Class A Shares
LU0234678521	Goldman Sachs Europe Equity Partners Portfolio	Base (Acc)
LU0504938738	Goldman Sachs Europe Equity Partners Portfolio	Other currency Shares (Snap) (GBP)
LU0830622238	Goldman Sachs Europe Equity Partners Portfolio	Class R Shares
LU0830622311	Goldman Sachs Europe Equity Partners Portfolio	Class R Shares (Acc)
LU0864001549	Goldman Sachs Europe Equity Partners Portfolio	Class R Shares (GBP)
LU0860993657	Goldman Sachs Europe Equity Partners Portfolio	Class R Shares (USD)
LU1229202756	Goldman Sachs Europe Equity Partners Portfolio	Class A Shares (Acc.) (EUR)

**Appendix – List of affected Share Classes**

<b>ISIN</b>	<b>Portfolio Name</b>	<b>Share Class Name</b>
LU1056557207	Goldman Sachs Europe High Yield Bond Portfolio	Base Shares
LU1056557389	Goldman Sachs Europe High Yield Bond Portfolio	Base Shares (Acc)
LU1056557462	Goldman Sachs Europe High Yield Bond Portfolio	Class E Shares (Acc)
LU1056558197	Goldman Sachs Europe High Yield Bond Portfolio	Class R Shares
LU1056558270	Goldman Sachs Europe High Yield Bond Portfolio	Class R Shares (Acc.)
LU1073189091	Goldman Sachs Europe High Yield Bond Portfolio	Class R Shares (GBP-Hedged)
LU1086652382	Goldman Sachs Europe High Yield Bond Portfolio	Base Shares (Acc.) (USD-Hedged)
LU1204194473	Goldman Sachs Europe High Yield Bond Portfolio	Class A Shares (Acc.) (PLN-Hedged)
LU0830627542	Goldman Sachs GIVI Europe Equity Portfolio	Class R Shares (Snap)
LU0830630769	Goldman Sachs GIVI Europe Equity Portfolio	Class R Shares (Acc) (Snap)
LU0830626734	Goldman Sachs GIVI Global Equity - Growth Markets Tilt Portfolio	Class R Shares (Snap)
LU0830626817	Goldman Sachs GIVI Global Equity - Growth Markets Tilt Portfolio	Class R Shares (Acc) (Snap)
LU1236796444	Goldman Sachs Global Absolute Return Portfolio	Base Shares
LU1236796873	Goldman Sachs Global Absolute Return Portfolio	Base Shares (Acc.)
LU1236797178	Goldman Sachs Global Absolute Return Portfolio	Other Currency Shares (Acc.) (EUR-Hedged)
LU1240744109	Goldman Sachs Global Absolute Return Portfolio	Class E Shares (Acc.) (EUR-Hedged)
LU1236805450	Goldman Sachs Global Absolute Return Portfolio	Class R Shares (GBP-Hedged)
LU1236805534	Goldman Sachs Global Absolute Return Portfolio	Class R Shares (EUR-Hedged)
LU1236805880	Goldman Sachs Global Absolute Return Portfolio	Class R Shares (Acc.) (EUR-Hedged)
LU1299707239	Goldman Sachs Global Absolute Return Portfolio	Other Currency Shares (Acc.) (SEK-Hedged)
LU0203365449	Goldman Sachs Global CORE Equity Portfolio	Base (Snap)
LU0201159711	Goldman Sachs Global CORE Equity Portfolio	Class E Shares (Acc) (Snap)
LU0234570751	Goldman Sachs Global CORE Equity Portfolio	Base (Acc) (Snap)
LU0235260006	Goldman Sachs Global CORE Equity Portfolio	Base (Close)
LU0234570918	Goldman Sachs Global CORE Equity Portfolio	Base (Acc) (Close)
LU0201159554	Goldman Sachs Global CORE Equity Portfolio	Class A Shares (Snap)
LU0257370246	Goldman Sachs Global CORE Equity Portfolio	Class E Shares (Acc) (Close)
LU0830625843	Goldman Sachs Global CORE Equity Portfolio	Class R Shares (Snap)
LU0830625926	Goldman Sachs Global CORE Equity Portfolio	Class R Shares (Acc) (Snap)
LU1538631992	Goldman Sachs Global CORE Equity Portfolio	Class R Shares (GBP) (Close)
LU0234589009	Goldman Sachs Global Credit Portfolio (Hedged)	Base
LU0234589181	Goldman Sachs Global Credit Portfolio (Hedged)	Class A Shares
LU0234589348	Goldman Sachs Global Credit Portfolio (Hedged)	Base (Acc)
LU0413444745	Goldman Sachs Global Credit Portfolio (Hedged)	Class E Shares (Acc) (EUR Hedged)
LU0858293193	Goldman Sachs Global Credit Portfolio (Hedged)	Class R Shares (Acc) (EUR-Hedged)
LU0849716427	Goldman Sachs Global Credit Portfolio (Hedged)	Class R Shares (GBP-Hedged)
LU0830638820	Goldman Sachs Global Credit Portfolio (Hedged)	Class R Shares
LU0830642939	Goldman Sachs Global Credit Portfolio (Hedged)	Class R Shares (Acc)
LU0894488328	Goldman Sachs Global Credit Portfolio (Hedged)	Class R Shares (Acc.) (EUR-Hedged) (Duration-Hedged)
LU0973226433	Goldman Sachs Global Credit Portfolio (Hedged)	Class R Shares (GBP Hedged) (Duration-Hedged)
LU0982241654	Goldman Sachs Global Credit Portfolio (Hedged)	Class R Shares (Acc.) (Duration-Hedged)
LU1052419253	Goldman Sachs Global Credit Portfolio (Hedged)	Other Currency Shares (Acc.) (SEK-Hedged)
LU1084165643	Goldman Sachs Global Credit Portfolio (Hedged)	Class R Shares (EUR-Hedged)

**Appendix – List of affected Share Classes**

<b>ISIN</b>	<b>Portfolio Name</b>	<b>Share Class Name</b>
LU0280918342	Goldman Sachs Global Currency Plus Portfolio	Base (Acc)
LU0280918185	Goldman Sachs Global Currency Plus Portfolio	Base
LU0280836379	Goldman Sachs Global Currency Plus Portfolio	Other currency Shares (Acc) (EUR-Hedged)
LU0378962921	Goldman Sachs Global Currency Plus Portfolio	Base (EUR-Hedged)
LU0378967565	Goldman Sachs Global Currency Plus Portfolio	Class A Shares (Acc) (EUR-Hedged)
LU0280913111	Goldman Sachs Global Currency Plus Portfolio	Class A Shares
LU0280890319	Goldman Sachs Global Currency Plus Portfolio	Base (GBP-Hedged)
LU0838037033	Goldman Sachs Global Currency Plus Portfolio	Class R Shares
LU0838037389	Goldman Sachs Global Currency Plus Portfolio	Class R Shares (Acc)
LU0858298580	Goldman Sachs Global Currency Plus Portfolio	Class R Shares (Acc) (EUR-Hedged)
LU0858298747	Goldman Sachs Global Currency Plus Portfolio	Class R Shares (GBP-Hedged)
LU1186611841	Goldman Sachs Global Equity Long Short Portfolio	Base Shares
LU1186670938	Goldman Sachs Global Equity Long Short Portfolio	Base Shares (Acc.)
LU1190310877	Goldman Sachs Global Equity Long Short Portfolio	Class E Shares (Acc.) (EUR-Hedged)
LU1190311255	Goldman Sachs Global Equity Long Short Portfolio	Class R Shares (GBP-Hedged)
LU1233577011	Goldman Sachs Global Equity Long Short Portfolio	DV Shares (Acc.)
LU1233577284	Goldman Sachs Global Equity Long Short Portfolio	DV (Acc.) (GBP-Hedged)
LU1236433485	Goldman Sachs Global Equity Long Short Portfolio	DV Shares (Acc.) (EUR-Hedged)
LU1257997442	Goldman Sachs Global Equity Long Short Portfolio	Other Currency Shares (Acc.) (GBP-Hedged)
LU1258000410	Goldman Sachs Global Equity Long Short Portfolio	DV Shares
LU1261577974	Goldman Sachs Global Equity Long Short Portfolio	Other Currency Shares (Acc.) (SEK-Hedged)
LU1190310794	Goldman Sachs Global Equity Long Short Portfolio	Other Currency Shares (Acc.) (EUR-Hedged)
LU0377751341	Goldman Sachs Global Equity Partners ESG Portfolio	Class E Shares (Snap)
LU0377751424	Goldman Sachs Global Equity Partners ESG Portfolio	Class E Shares (Acc) (Snap)
LU0377750533	Goldman Sachs Global Equity Partners ESG Portfolio	Class A Shares (Snap)
LU0377750707	Goldman Sachs Global Equity Partners ESG Portfolio	Class A Shares (Acc) (Snap)
LU0377748123	Goldman Sachs Global Equity Partners ESG Portfolio	Base (Acc) (Snap)
LU0502800559	Goldman Sachs Global Equity Partners ESG Portfolio	Other currency Shares (Snap) (GBP)
LU0830624366	Goldman Sachs Global Equity Partners ESG Portfolio	Class R Shares (Snap)
LU0244549597	Goldman Sachs Global Equity Partners Portfolio	Other currency Shares (Acc) (EUR)
LU0244546650	Goldman Sachs Global Equity Partners Portfolio	Base (Acc)
LU0258867711	Goldman Sachs Global Equity Partners Portfolio	Other currency Shares (Acc)
LU0258867554	Goldman Sachs Global Equity Partners Portfolio	Other currency Shares
LU0244545843	Goldman Sachs Global Equity Partners Portfolio	Base
LU0244548433	Goldman Sachs Global Equity Partners Portfolio	Class A Shares
LU0244548862	Goldman Sachs Global Equity Partners Portfolio	Class A Shares (Acc)
LU0418310818	Goldman Sachs Global Equity Partners Portfolio	Class E Shares (Acc)
LU0830623392	Goldman Sachs Global Equity Partners Portfolio	Class R Shares
LU0830623475	Goldman Sachs Global Equity Partners Portfolio	Class R Shares (Acc)
LU0860993731	Goldman Sachs Global Equity Partners Portfolio	Class R Shares (GBP)
LU1187999252	Goldman Sachs Global Equity Partners Portfolio	Other Currency Shares (EUR-Hedged)
LU1187999500	Goldman Sachs Global Equity Partners Portfolio	Other Currency Shares (Acc.) (EUR-Hedged)



**Appendix – List of affected Share Classes**

<b>ISIN</b>	<b>Portfolio Name</b>	<b>Share Class Name</b>
LU1187999765	Goldman Sachs Global Equity Partners Portfolio	Base Shares (USD-Hedged)
LU1187999849	Goldman Sachs Global Equity Partners Portfolio	Base Shares (Acc.) (USD-Hedged)
LU1000926979	Goldman Sachs Global Equity Partners Portfolio	Class R Shares (Acc.) (EUR)
LU1299705530	Goldman Sachs Global Equity Partners Portfolio	Class R Shares (Acc) (GBP)
LU1299705704	Goldman Sachs Global Equity Partners Portfolio	Class R Shares (Acc.) (USD-Hedged)
LU1299705886	Goldman Sachs Global Equity Partners Portfolio	Class R Shares (USD-Hedged)
LU1299706009	Goldman Sachs Global Equity Partners Portfolio	Class R Shares (Acc.) (EUR-Hedged)
LU1299706181	Goldman Sachs Global Equity Partners Portfolio	Class R Shares (EUR-Hedged)
LU0234589777	Goldman Sachs Global Fixed Income Plus Portfolio (Hedged)	Base
LU0234589934	Goldman Sachs Global Fixed Income Plus Portfolio (Hedged)	Class A Shares
LU0234590353	Goldman Sachs Global Fixed Income Plus Portfolio (Hedged)	Base (Acc)
LU0268109229	Goldman Sachs Global Fixed Income Plus Portfolio (Hedged)	Base (USD-Hedged)
LU0234690146	Goldman Sachs Global Fixed Income Plus Portfolio (Hedged)	Class A Shares (USD-Hedged)
LU0234689726	Goldman Sachs Global Fixed Income Plus Portfolio (Hedged)	Base (Acc) (USD-Hedged)
LU0322549691	Goldman Sachs Global Fixed Income Plus Portfolio (Hedged)	Class E Shares (Acc)
LU0838033123	Goldman Sachs Global Fixed Income Plus Portfolio (Hedged)	Class R Shares
LU0838033636	Goldman Sachs Global Fixed Income Plus Portfolio (Hedged)	Class R Shares (Acc)
LU0863474408	Goldman Sachs Global Fixed Income Plus Portfolio (Hedged)	Class R Shares (Acc) (USD-Hedged)
LU0849717235	Goldman Sachs Global Fixed Income Plus Portfolio (Hedged)	Class R Shares (GBP-Hedged)
LU0093176195	Goldman Sachs Global Fixed Income Portfolio	Base
LU0122974917	Goldman Sachs Global Fixed Income Portfolio	Class A Shares
LU0102223897	Goldman Sachs Global Fixed Income Portfolio	Class B Shares
LU0133266576	Goldman Sachs Global Fixed Income Portfolio	Class E Shares (Acc)
LU0234570595	Goldman Sachs Global Fixed Income Portfolio	Base (Acc)
LU0830660758	Goldman Sachs Global Fixed Income Portfolio	Class R Shares
LU0830663000	Goldman Sachs Global Fixed Income Portfolio	Class R Shares (Acc)
LU0138571566	Goldman Sachs Global Fixed Income Portfolio (Hedged)	Base
LU0234681152	Goldman Sachs Global Fixed Income Portfolio (Hedged)	Base (Acc)
LU0304100331	Goldman Sachs Global Fixed Income Portfolio (Hedged)	Class E Shares (Acc)
LU0830665559	Goldman Sachs Global Fixed Income Portfolio (Hedged)	Class R Shares
LU0830668066	Goldman Sachs Global Fixed Income Portfolio (Hedged)	Class R Shares (Acc)
LU0858294597	Goldman Sachs Global Fixed Income Portfolio (Hedged)	Class R Shares (USD-Hedged)
LU0849716930	Goldman Sachs Global Fixed Income Portfolio (Hedged)	Class R Shares (GBP-Hedged)
LU0858296964	Goldman Sachs Global Fixed Income Portfolio (Hedged)	Class R Shares (Acc.) (USD-Hedged)
LU0083912112	Goldman Sachs Global High Yield Portfolio	Base
LU0094488615	Goldman Sachs Global High Yield Portfolio	EUR-Hedged
LU0122975302	Goldman Sachs Global High Yield Portfolio	Class A Shares

**Appendix – List of affected Share Classes**

<b>ISIN</b>	<b>Portfolio Name</b>	<b>Share Class Name</b>
LU0102223970	Goldman Sachs Global High Yield Portfolio	Class B shares
LU0133266659	Goldman Sachs Global High Yield Portfolio	Class E Shares (Acc)
LU0234573771	Goldman Sachs Global High Yield Portfolio	Base (Acc)
LU0405800185	Goldman Sachs Global High Yield Portfolio	Other currency Shares (Acc) (EUR-Hedged)
LU0472043487	Goldman Sachs Global High Yield Portfolio	Other currency Shares (GBP-Hedged)
LU0304100257	Goldman Sachs Global High Yield Portfolio	Class E Shares (Acc) (EUR-Hedged)
LU0458270971	Goldman Sachs Global High Yield Portfolio	Base (Acc) (SEK-Hedged)
LU0616879127	Goldman Sachs Global High Yield Portfolio	Base (Monthly)
LU0618658370	Goldman Sachs Global High Yield Portfolio	Class E Shares (EUR-Hedged) (Quarterly)
LU0620232016	Goldman Sachs Global High Yield Portfolio	Class A Shares (Monthly)
LU0637923813	Goldman Sachs Global High Yield Portfolio	Other currency Shares (SGD-Hedged)
LU0630478302	Goldman Sachs Global High Yield Portfolio	Base (Duration-Hedged)
LU0630478484	Goldman Sachs Global High Yield Portfolio	Base (Acc) (Duration-Hedged)
LU0630479029	Goldman Sachs Global High Yield Portfolio	Class E Shares (Acc) (EUR-Hedged) (Duration-Hedged)
LU0637923730	Goldman Sachs Global High Yield Portfolio	Class E (EUR-Hedged) (Duration-Hedged) (Quarterly)
LU0630478724	Goldman Sachs Global High Yield Portfolio	Other currency Shares (Acc) (EUR-Hedged) (Duration-Hedged)
LU0830669973	Goldman Sachs Global High Yield Portfolio	Class R Shares
LU0830672258	Goldman Sachs Global High Yield Portfolio	Class R Shares (Acc)
LU0860993905	Goldman Sachs Global High Yield Portfolio	Class R Shares (EUR-Hedged)
LU0858294753	Goldman Sachs Global High Yield Portfolio	Class R Shares (Acc) (EUR-Hedged)
LU0858294910	Goldman Sachs Global High Yield Portfolio	Class R Shares (GBP-Hedged)
LU0906985832	Goldman Sachs Global High Yield Portfolio	Class R Shares (Acc.) (EUR-Hedged) (Duration Hedged)
LU0927644194	Goldman Sachs Global High Yield Portfolio	Class R Shares (Duration-Hedged)
LU0960305505	Goldman Sachs Global High Yield Portfolio	Other Currency Shares (SGD-Hedged) (Duration-Hedged) (Quarterly)
LU0972648991	Goldman Sachs Global High Yield Portfolio	Other Currency Shares (CHF-Hedged) (Duration-Hedged) (Q-Dist)
LU0972649023	Goldman Sachs Global High Yield Portfolio	Other Currency Shares (Acc.) (CHF-Hedged) (Duration-Hedged)
LU0972649379	Goldman Sachs Global High Yield Portfolio	Class R Shares (Acc.) (CHF-Hedged) (Duration-Hedged)
LU0984041128	Goldman Sachs Global High Yield Portfolio	Base Shares (Duration-Hedged) (M-Dist)
LU0979888624	Goldman Sachs Global High Yield Portfolio	Class R Shares (Acc.) (CHF-Hedged)
LU0985485647	Goldman Sachs Global High Yield Portfolio	Other Currency Shares (HKD-Hedged) (Duration-Hedged) (M-Dist)
LU1090772085	Goldman Sachs Global High Yield Portfolio	Other Currency Shares (CHF-Hedged)
LU1196340167	Goldman Sachs Global High Yield Portfolio	Class R Shares (CHF-Hedged)
LU1196490210	Goldman Sachs Global High Yield Portfolio	Class R Shares (Acc.) (Duration-Hedged)
LU1198003318	Goldman Sachs Global High Yield Portfolio	Other Currency Shares (AUD-Hedged) (M-Dist)
LU1230076975	Goldman Sachs Global High Yield Portfolio	Class R Shares (EUR-Hedged) (Duration-Hedged) (Q-Dist)
LU1299706264	Goldman Sachs Global High Yield Portfolio	Class R (RMB-Hedged) (Duration-Hedged) (M-Dist)
LU1299706348	Goldman Sachs Global High Yield Portfolio	Class R Shares (AUD-Hedged) (M-Dist)
LU1299706421	Goldman Sachs Global High Yield Portfolio	Class R Shares (SGD-Hedged)
LU1299706694	Goldman Sachs Global High Yield Portfolio	Class R (HKD-Hedged) (Duration-Hedged) (M-Dist)

**Appendix – List of affected Share Classes**

<b>ISIN</b>	<b>Portfolio Name</b>	<b>Share Class Name</b>
LU1299706777	Goldman Sachs Global High Yield Portfolio	Class R Shares (Duration-Hedged) (M-Dist) (USD)
LU1299706850	Goldman Sachs Global High Yield Portfolio	Class R Shares (Acc.) (SEK-Hedged)
LU1032466366	Goldman Sachs Global Income Builder Portfolio	Base Shares
LU1032466523	Goldman Sachs Global Income Builder Portfolio	Base Shares (Acc.)
LU1038298870	Goldman Sachs Global Income Builder Portfolio	Base Shares (Gross MDist)
LU1038298953	Goldman Sachs Global Income Builder Portfolio	Other Currency Shares (EUR Partially-Hedged)
LU1038299092	Goldman Sachs Global Income Builder Portfolio	Class E Shares (Acc.) (EUR Partially-Hedged)
LU1038299175	Goldman Sachs Global Income Builder Portfolio	Class R Shares (GBP-Partially Hedged)
LU1038299258	Goldman Sachs Global Income Builder Portfolio	Class R Shares (EUR Partially-Hedged)
LU1038299332	Goldman Sachs Global Income Builder Portfolio	Class R Shares (Acc.) (EUR Partially-Hedged)
LU1046681943	Goldman Sachs Global Income Builder Portfolio	Class R Shares (GBP-Partially Hedged) (Gross MDist)
LU1057464072	Goldman Sachs Global Income Builder Portfolio	Class E Shares (EUR-Partially Hedged) (Q-Dist)
LU1213104141	Goldman Sachs Global Income Builder Portfolio	Class A Shares (M-Dist)
LU1341142153	Goldman Sachs Global Income Builder Portfolio	Class E Shares (EUR Partially Hedged) (Gross Q-Dist)
LU1380331048	Goldman Sachs Global Income Builder Portfolio	Class E Shares (EUR Partially-Hedged) (Stable M-Dist)
LU1380333333	Goldman Sachs Global Income Builder Portfolio	Other Currency Shares (EUR Partially-Hedged) (Stable M-Dist)
LU1479490655	Goldman Sachs Global Income Builder Portfolio	Other Currency Shares (Acc.) (EUR Partially-Hedged)
LU1512665685	Goldman Sachs Global Infrastructure Equity Portfolio	Base Shares (Acc)
LU1512665768	Goldman Sachs Global Infrastructure Equity Portfolio	Base Shares
LU1512665842	Goldman Sachs Global Infrastructure Equity Portfolio	Other Currency Shares (Acc) (EUR)
LU1512665925	Goldman Sachs Global Infrastructure Equity Portfolio	Other Currency Shares (EUR)
LU1512666063	Goldman Sachs Global Infrastructure Equity Portfolio	Other Currency Shares (EUR) (Gross Q-Dist)
LU1512666576	Goldman Sachs Global Infrastructure Equity Portfolio	Class R Shares (Acc)
LU1512666659	Goldman Sachs Global Infrastructure Equity Portfolio	Class R Shares
LU1512666733	Goldman Sachs Global Infrastructure Equity Portfolio	Class R Shares (Gross Q-Dist)
LU1518660342	Goldman Sachs Global Infrastructure Equity Portfolio	Base Shares (Gross Q-Dist)
LU1533064785	Goldman Sachs Global Infrastructure Equity Portfolio	Class E Shares (Acc.) (EUR)
LU1533064868	Goldman Sachs Global Infrastructure Equity Portfolio	Class E Shares (EUR)
LU1533064942	Goldman Sachs Global Infrastructure Equity Portfolio	Class E Shares (EUR) (Gross Q-Dist)
LU1538628691	Goldman Sachs Global Infrastructure Equity Portfolio	Class R Shares (Acc.) (GBP)
LU1538629152	Goldman Sachs Global Infrastructure Equity Portfolio	Class R Shares (GBP)
LU1538629665	Goldman Sachs Global Infrastructure Equity Portfolio	Class R Shares (GBP) (Gross Q-Dist)
LU0786609619	Goldman Sachs Global Millennials Equity Portfolio	Base Shares (Acc.)
LU0858288946	Goldman Sachs Global Millennials Equity Portfolio	Class R Shares
LU0858289241	Goldman Sachs Global Millennials Equity Portfolio	Class R Shares (Acc)
LU1336752057	Goldman Sachs Global Millennials Equity Portfolio	Base Shares

**Appendix – List of affected Share Classes**

<b>ISIN</b>	<b>Portfolio Name</b>	<b>Share Class Name</b>
LU1336753378	Goldman Sachs Global Millennials Equity Portfolio	Class R Shares (GBP)
LU1341142237	Goldman Sachs Global Millennials Equity Portfolio	Class E Shares
LU1341142310	Goldman Sachs Global Millennials Equity Portfolio	Class R Shares (Acc.) (GBP)
LU1512664100	Goldman Sachs Global Real Estate Equity Portfolio	Base Shares (Acc)
LU1512664282	Goldman Sachs Global Real Estate Equity Portfolio	Base Shares
LU1512664365	Goldman Sachs Global Real Estate Equity Portfolio	Other Currency Shares (Acc) (EUR)
LU1512664449	Goldman Sachs Global Real Estate Equity Portfolio	Other Currency Shares (EUR)
LU1512664522	Goldman Sachs Global Real Estate Equity Portfolio	Other Currency Shares (EUR) (Gross Q-Dist)
LU1512665099	Goldman Sachs Global Real Estate Equity Portfolio	Class R Shares (Acc)
LU1512665172	Goldman Sachs Global Real Estate Equity Portfolio	Class R Shares
LU1512665255	Goldman Sachs Global Real Estate Equity Portfolio	Class R Shares (Gross Q-Dist)
LU1518660185	Goldman Sachs Global Real Estate Equity Portfolio	Base Shares (Gross Q-Dist)
LU1533065089	Goldman Sachs Global Real Estate Equity Portfolio	Class E Shares (Acc.) (EUR)
LU1533065162	Goldman Sachs Global Real Estate Equity Portfolio	Class E Shares (EUR)
LU1533065246	Goldman Sachs Global Real Estate Equity Portfolio	Class E Shares (EUR) (Gross Q-Dist)
LU1538625242	Goldman Sachs Global Real Estate Equity Portfolio	Class R Shares (Acc.) (GBP)
LU1538625838	Goldman Sachs Global Real Estate Equity Portfolio	Class R Shares (GBP)
LU1538626307	Goldman Sachs Global Real Estate Equity Portfolio	Class R Shares (GBP) (Gross Q-Dist)
LU0245330005	Goldman Sachs Global Small Cap CORE Equity Portfolio	Base (Snap)
LU0245329841	Goldman Sachs Global Small Cap CORE Equity Portfolio	Base (Close)
LU0245181838	Goldman Sachs Global Small Cap CORE Equity Portfolio	Class E Shares (Acc) (Close)
LU0245330427	Goldman Sachs Global Small Cap CORE Equity Portfolio	Class A Shares (Close)
LU0245330773	Goldman Sachs Global Small Cap CORE Equity Portfolio	Class A Shares (Snap)
LU0245182059	Goldman Sachs Global Small Cap CORE Equity Portfolio	Class E Shares (Acc) (Snap)
LU0830626064	Goldman Sachs Global Small Cap CORE Equity Portfolio	Class R Shares (Snap)
LU0830626148	Goldman Sachs Global Small Cap CORE Equity Portfolio	Class R Shares (Acc) (Snap)
LU1253914516	Goldman Sachs Global Small Cap CORE Equity Portfolio	Class R Shares (Snap) (GBP)
LU1299707312	Goldman Sachs Global Small Cap CORE Equity Portfolio	Other Currency Shares (Acc.) (Snap) (SEK)
LU1147734682	Goldman Sachs Global Sovereign Bond Portfolio	Base Shares
LU1147734765	Goldman Sachs Global Sovereign Bond Portfolio	Base Shares (Acc.)
LU0600005812	Goldman Sachs Global Strategic Income Bond Portfolio	Base
LU0600006117	Goldman Sachs Global Strategic Income Bond Portfolio	Base (Acc)
LU0600009640	Goldman Sachs Global Strategic Income Bond Portfolio	Class A Shares
LU0600010143	Goldman Sachs Global Strategic Income Bond Portfolio	Class E Shares (Acc) (EUR-Hedged)
LU0609002489	Goldman Sachs Global Strategic Income Bond Portfolio	Other currency Shares (GBP-Hedged)
LU0609002307	Goldman Sachs Global Strategic Income Bond Portfolio	Other currency Shares (Acc) (EUR-Hedged)
LU0613606549	Goldman Sachs Global Strategic Income Bond Portfolio	Base (Monthly)
LU0613606622	Goldman Sachs Global Strategic Income Bond Portfolio	Class E Shares (EUR-Hedged) (Quarterly)

**Appendix – List of affected Share Classes**

<b>ISIN</b>	<b>Portfolio Name</b>	<b>Share Class Name</b>
LU0620232289	Goldman Sachs Global Strategic Income Bond Portfolio	Class A Shares (Monthly)
LU0858299638	Goldman Sachs Global Strategic Income Bond Portfolio	Class R Shares (GBP-Hedged)
LU0858299042	Goldman Sachs Global Strategic Income Bond Portfolio	Class R Shares (EUR-Hedged)
LU0858299471	Goldman Sachs Global Strategic Income Bond Portfolio	Class R Shares (Acc) (EUR-Hedged)
LU0838038601	Goldman Sachs Global Strategic Income Bond Portfolio	Class R Shares
LU0838039161	Goldman Sachs Global Strategic Income Bond Portfolio	Class R Shares (Acc)
LU0906949010	Goldman Sachs Global Strategic Income Bond Portfolio	Other Currency Shares (EUR-Hedged)
LU0946667085	Goldman Sachs Global Strategic Income Bond Portfolio	Other Currency Shares (Acc.) (CHF-Hedged)
LU0968322650	Goldman Sachs Global Strategic Income Bond Portfolio	Other Currency Shares (SGD-Hedged) (Q-Dist)
LU0966010349	Goldman Sachs Global Strategic Income Bond Portfolio	Other Currency Shares (Acc.) (SEK-Hedged)
LU1162513292	Goldman Sachs Global Strategic Income Bond Portfolio	Other Currency Shares (CHF-Hedged)
LU1196340241	Goldman Sachs Global Strategic Income Bond Portfolio	Class R Shares (Acc.) (CHF-Hedged)
LU1230077270	Goldman Sachs Global Strategic Income Bond Portfolio	Class R Shares (M-Dist)
LU1111995319	Goldman Sachs Global Strategic Macro Bond Portfolio	Base Shares
LU1111995400	Goldman Sachs Global Strategic Macro Bond Portfolio	Base Shares (Acc)
LU1111995582	Goldman Sachs Global Strategic Macro Bond Portfolio	Other Currency Shares (Acc) (EUR-Hedged)
LU1111995665	Goldman Sachs Global Strategic Macro Bond Portfolio	Class E Shares (Acc) (EUR-Hedged)
LU1111996556	Goldman Sachs Global Strategic Macro Bond Portfolio	Class R Shares (GBP-Hedged)
LU1111996630	Goldman Sachs Global Strategic Macro Bond Portfolio	Class R Shares (EUR-Hedged)
LU1111996713	Goldman Sachs Global Strategic Macro Bond Portfolio	Class R Shares (Acc.) (EUR-Hedged)
LU1148127068	Goldman Sachs Global Strategic Macro Bond Portfolio	Other Currency Shares (Acc.) (SEK-Hedged)
LU1321848878	Goldman Sachs Global Strategic Macro Bond Portfolio	Other Currency Shares (Acc.) (GBP-Hedged)
LU1396260447	Goldman Sachs Global Strategic Macro Bond Portfolio	Class A Shares (Acc.) (PLN-Hedged)
LU1533065329	Goldman Sachs Global Strategic Macro Bond Portfolio	Class R Shares (Acc.)
LU1533065592	Goldman Sachs Global Strategic Macro Bond Portfolio	Class R Shares
LU0333810181	Goldman Sachs India Equity Portfolio	Base (Acc)
LU0333810009	Goldman Sachs India Equity Portfolio	Base
LU0333810850	Goldman Sachs India Equity Portfolio	Class E Shares (Acc)
LU0333810421	Goldman Sachs India Equity Portfolio	Class A Shares
LU0502800393	Goldman Sachs India Equity Portfolio	Other currency Shares (GBP)
LU0830623988	Goldman Sachs India Equity Portfolio	Class R Shares
LU0830624010	Goldman Sachs India Equity Portfolio	Class R Shares (Acc)
LU0858290173	Goldman Sachs India Equity Portfolio	Class R Shares (GBP)
LU1186608466	Goldman Sachs India Equity Portfolio	Other Currency Shares (Acc.) (SEK)
LU1299707072	Goldman Sachs India Equity Portfolio	Class R Shares (Acc.) (EUR)

**Appendix – List of affected Share Classes**

<b>ISIN</b>	<b>Portfolio Name</b>	<b>Share Class Name</b>
LU0333810694	Goldman Sachs India Equity Portfolio	Class A Shares (Acc.)
LU1217870671	Goldman Sachs Japan Equity Partners Portfolio	Base Shares (Acc.)
LU1220099714	Goldman Sachs Japan Equity Partners Portfolio	Other Currency Shares (Acc.) (CHF-Hedged)
LU1217870911	Goldman Sachs Japan Equity Partners Portfolio	Other Currency Shares (Acc.) (EUR-Hedged)
LU1217871307	Goldman Sachs Japan Equity Partners Portfolio	R Shares (Acc.)
LU1217871489	Goldman Sachs Japan Equity Partners Portfolio	R Shares (Acc.) (GBP-Hedged)
LU1231169415	Goldman Sachs Japan Equity Partners Portfolio	R Shares (Acc.) (EUR-Hedged)
LU1313460690	Goldman Sachs Japan Equity Partners Portfolio	Class R Shares (GBP-Hedged)
LU0065003666	Goldman Sachs Japan Equity Portfolio	Base
LU0122976888	Goldman Sachs Japan Equity Portfolio	Class A Shares
LU0102224275	Goldman Sachs Japan Equity Portfolio	Class B Shares
LU0133264795	Goldman Sachs Japan Equity Portfolio	Class E Shares (Acc)
LU0094480398	Goldman Sachs Japan Equity Portfolio	Other currency Shares
LU0234695293	Goldman Sachs Japan Equity Portfolio	Base (Acc)
LU0489935246	Goldman Sachs Japan Equity Portfolio	Other currency Shares (GBP)
LU0612441583	Goldman Sachs Japan Equity Portfolio	Other currency Shares (Acc) (EUR-Hedged)
LU0830623558	Goldman Sachs Japan Equity Portfolio	Class R Shares (Snap)
LU0830623632	Goldman Sachs Japan Equity Portfolio	Class R Shares (Acc) (Snap)
LU0858289597	Goldman Sachs Japan Equity Portfolio	Class R Shares (Snap) (GBP)
LU0920312682	Goldman Sachs Japan Equity Portfolio	Other Currency Shares (Acc.) (USD-Hedged)
LU0918755868	Goldman Sachs Japan Equity Portfolio	Class E Shares (Acc.) (EUR-Hedged)
LU0928436293	Goldman Sachs Japan Equity Portfolio	Other Currency Shares (Acc.) (SEK-Hedged)
LU1229206740	Goldman Sachs Japan Equity Portfolio	Class A Shares (Acc.)
LU1474193411	Goldman Sachs Japan Equity Portfolio	Class R Shares (GBP-Hedged)
LU1103310295	Goldman Sachs Multi-Asset Dynamic Strategy Portfolio	Class R-Shares (Acc.) (GBP-Hedged)
LU0385343941	Goldman Sachs N-11 Equity Portfolio	Base
LU0385344089	Goldman Sachs N-11 Equity Portfolio	Base (Acc)
LU0385345219	Goldman Sachs N-11 Equity Portfolio	Class E Shares (Acc)
LU0385344592	Goldman Sachs N-11 Equity Portfolio	Other currency Shares (Acc)
LU0385344162	Goldman Sachs N-11 Equity Portfolio	Other currency Shares (GBP)
LU0385344329	Goldman Sachs N-11 Equity Portfolio	Other currency Shares
LU0385344675	Goldman Sachs N-11 Equity Portfolio	Other Currency Shares (SGD)
LU0830624283	Goldman Sachs N-11 Equity Portfolio	Class R Shares (Acc)
LU0858290330	Goldman Sachs N-11 Equity Portfolio	Class R Shares (EUR)
LU0858290504	Goldman Sachs N-11 Equity Portfolio	Class R Shares (Acc) (EUR)
LU0858290843	Goldman Sachs N-11 Equity Portfolio	Class R Shares (GBP)
LU0830624101	Goldman Sachs N-11 Equity Portfolio	Class R Shares
LU1046545338	Goldman Sachs North America Energy & Energy Infrastructure Equity Portfolio	Base Shares
LU1046545411	Goldman Sachs North America Energy & Energy Infrastructure Equity Portfolio	Base Shares (Acc.)
LU1046545502	Goldman Sachs North America Energy & Energy Infrastructure Equity Portfolio	Class E Shares (Acc.)
LU1046546062	Goldman Sachs North America Energy & Energy Infrastructure Equity Portfolio	Class R Shares
LU1046546229	Goldman Sachs North America Energy & Energy Infrastructure Equity Portfolio	Class R Shares (Acc.)

**Appendix – List of affected Share Classes**

<b>ISIN</b>	<b>Portfolio Name</b>	<b>Share Class Name</b>
LU1299707155	Goldman Sachs North America Energy & Energy Infrastructure Equity Portfolio	Class R Shares (Acc.) (EUR)
LU0727289802	Goldman Sachs Opportunistic Corporate Bond Portfolio	Base
LU0727289984	Goldman Sachs Opportunistic Corporate Bond Portfolio	Base (Acc.)
LU0727290057	Goldman Sachs Opportunistic Corporate Bond Portfolio	OCS (EUR-Hedged) (QDist)
LU0727290131	Goldman Sachs Opportunistic Corporate Bond Portfolio	OCS (Acc.) (EUR-Hedged)
LU0751755405	Goldman Sachs Opportunistic Corporate Bond Portfolio	Class A Shares (QDist)
LU0751755231	Goldman Sachs Opportunistic Corporate Bond Portfolio	Class E Shares (Acc.) (EUR-Hedged)
LU0759807877	Goldman Sachs Opportunistic Corporate Bond Portfolio	Base (QDist)
LU0759808172	Goldman Sachs Opportunistic Corporate Bond Portfolio	Class E Shares (EUR-Hedged) (Q-Dist)
LU0858295305	Goldman Sachs Opportunistic Corporate Bond Portfolio	Class R Shares (EUR-Hedged)
LU0858295560	Goldman Sachs Opportunistic Corporate Bond Portfolio	Class R Shares (Acc) (EUR-Hedged)
LU0858301129	Goldman Sachs Opportunistic Corporate Bond Portfolio	Class R Shares (GBP-Hedged)
LU0830674627	Goldman Sachs Opportunistic Corporate Bond Portfolio	Class R Shares
LU0830676598	Goldman Sachs Opportunistic Corporate Bond Portfolio	Class R Shares (Acc)
LU0858295131	Goldman Sachs Opportunistic Corporate Bond Portfolio	Class R Shares (Q-Dist)
LU0234678109	Goldman Sachs Sterling Broad Fixed Income Plus Portfolio	Base
LU0234678448	Goldman Sachs Sterling Broad Fixed Income Plus Portfolio	Class A Shares
LU0234678950	Goldman Sachs Sterling Broad Fixed Income Plus Portfolio	Base (Acc)
LU0830686399	Goldman Sachs Sterling Broad Fixed Income Plus Portfolio	Class R Shares (Acc)
LU0830686126	Goldman Sachs Sterling Broad Fixed Income Plus Portfolio	Class R Shares
LU0137876891	Goldman Sachs Sterling Broad Fixed Income Portfolio	Base
LU0234674298	Goldman Sachs Sterling Broad Fixed Income Portfolio	Base (Acc)
LU0830684857	Goldman Sachs Sterling Broad Fixed Income Portfolio	Class R Shares (Acc)
LU0830682646	Goldman Sachs Sterling Broad Fixed Income Portfolio	Class R Shares
LU0386574452	Goldman Sachs Sterling Credit Portfolio	Base
LU0830685409	Goldman Sachs Sterling Credit Portfolio	Class R Shares (Acc)
LU0830685318	Goldman Sachs Sterling Credit Portfolio	Class R Shares
LU1409380687	Goldman Sachs Sterling Ultra Short Duration Bond Portfolio	Base Shares (Acc.)
LU1409380760	Goldman Sachs Sterling Ultra Short Duration Bond Portfolio	Base Shares
LU1409381065	Goldman Sachs Sterling Ultra Short Duration Bond Portfolio	Class R Shares (Acc.)
LU1409381149	Goldman Sachs Sterling Ultra Short Duration Bond Portfolio	Class R Shares
LU0245321434	Goldman Sachs Strategic Absolute Return Bond I Portfolio	Base
LU0245321780	Goldman Sachs Strategic Absolute Return Bond I Portfolio	Base (Acc)

**Appendix – List of affected Share Classes**

<b>ISIN</b>	<b>Portfolio Name</b>	<b>Share Class Name</b>
LU0245175434	Goldman Sachs Strategic Absolute Return Bond I Portfolio	Base (Acc) (EUR-Hedged)
LU0254092728	Goldman Sachs Strategic Absolute Return Bond I Portfolio	Base (EUR-Hedged)
LU0245203822	Goldman Sachs Strategic Absolute Return Bond I Portfolio	Base (GBP-Hedged)
LU0245322085	Goldman Sachs Strategic Absolute Return Bond I Portfolio	Class A Shares
LU0308380848	Goldman Sachs Strategic Absolute Return Bond I Portfolio	Class E Shares (Acc) (EUR-Hedged)
LU0838033982	Goldman Sachs Strategic Absolute Return Bond I Portfolio	Class R Shares
LU0838034444	Goldman Sachs Strategic Absolute Return Bond I Portfolio	Class R Shares (Acc)
LU0858297186	Goldman Sachs Strategic Absolute Return Bond I Portfolio	Class R Shares (EUR-Hedged)
LU0858297426	Goldman Sachs Strategic Absolute Return Bond I Portfolio	Class R Shares (Acc) (EUR-Hedged)
LU0858297772	Goldman Sachs Strategic Absolute Return Bond I Portfolio	Class R Shares (GBP-Hedged)
LU0254094344	Goldman Sachs Strategic Absolute Return Bond II Portfolio	Base
LU0254094427	Goldman Sachs Strategic Absolute Return Bond II Portfolio	Base (Acc)
LU0254093452	Goldman Sachs Strategic Absolute Return Bond II Portfolio	Base (Acc) (EUR-Hedged)
LU0254093379	Goldman Sachs Strategic Absolute Return Bond II Portfolio	Base (EUR-Hedged)
LU0254093700	Goldman Sachs Strategic Absolute Return Bond II Portfolio	Base (GBP-Hedged)
LU0254094690	Goldman Sachs Strategic Absolute Return Bond II Portfolio	Class A Shares
LU0308381069	Goldman Sachs Strategic Absolute Return Bond II Portfolio	Class E Shares (Acc) (EUR-Hedged)
LU0838034873	Goldman Sachs Strategic Absolute Return Bond II Portfolio	Class R Shares
LU0838035250	Goldman Sachs Strategic Absolute Return Bond II Portfolio	Class R Shares (Acc)
LU0858298150	Goldman Sachs Strategic Absolute Return Bond II Portfolio	Class R Shares (Acc) (EUR-Hedged)
LU0858298317	Goldman Sachs Strategic Absolute Return Bond II Portfolio	Class R Shares (GBP-Hedged)
LU0040769829	Goldman Sachs Strategic Global Equity Portfolio	Base
LU0122974750	Goldman Sachs Strategic Global Equity Portfolio	Class A Shares
LU0133264522	Goldman Sachs Strategic Global Equity Portfolio	Class E Shares (Acc)
LU0234571213	Goldman Sachs Strategic Global Equity Portfolio	Base (Acc)
LU0830622824	Goldman Sachs Strategic Global Equity Portfolio	Class R Shares
LU0830623046	Goldman Sachs Strategic Global Equity Portfolio	Class R Shares (Acc)
LU0858288789	Goldman Sachs Strategic Global Equity Portfolio	Class R Shares (GBP)
LU0065004045	Goldman Sachs US CORE Equity Portfolio	Base (Snap)
LU0122977423	Goldman Sachs US CORE Equity Portfolio	Class A Shares (Snap)
LU0102225082	Goldman Sachs US CORE Equity Portfolio	Class B shares (snap)
LU0133265412	Goldman Sachs US CORE Equity Portfolio	Class E Shares (Acc) (Snap)
LU0234571726	Goldman Sachs US CORE Equity Portfolio	Base (Acc) (Snap)
LU0235260428	Goldman Sachs US CORE Equity Portfolio	Base (Close)
LU0234572021	Goldman Sachs US CORE Equity Portfolio	Base (Acc) (Close)
LU0830626221	Goldman Sachs US CORE Equity Portfolio	Class R Shares (Snap)
LU0830626494	Goldman Sachs US CORE Equity Portfolio	Class R Shares (Acc) (Snap)



**Appendix – List of affected Share Classes**

<b>ISIN</b>	<b>Portfolio Name</b>	<b>Share Class Name</b>
LU0858292542	Goldman Sachs US CORE Equity Portfolio	Class R Shares (Snap) (GBP)
LU1409377626	Goldman Sachs US Dollar Short Duration Bond Portfolio	Base Shares (Acc)
LU1409377899	Goldman Sachs US Dollar Short Duration Bond Portfolio	Base Shares
LU1409379754	Goldman Sachs US Dollar Short Duration Bond Portfolio	Class E Shares (Acc) (EUR-Hedged)
LU1409380174	Goldman Sachs US Dollar Short Duration Bond Portfolio	Class E Shares (EUR-Hedged)
LU1416826953	Goldman Sachs US Dollar Short Duration Bond Portfolio	Class R Shares (Acc)
LU1416801022	Goldman Sachs US Dollar Short Duration Bond Portfolio	Class R Shares
LU1416896907	Goldman Sachs US Dollar Short Duration Bond Portfolio	Class R Shares (Acc) (EUR-Hedged)
LU1416831102	Goldman Sachs US Dollar Short Duration Bond Portfolio	Class R Shares (EUR-Hedged)
LU0234587219	Goldman Sachs US Equity Portfolio	Base
LU0234587482	Goldman Sachs US Equity Portfolio	Class A Shares
LU0234687605	Goldman Sachs US Equity Portfolio	Class E Shares (Acc)
LU0234588027	Goldman Sachs US Equity Portfolio	Base (Acc)
LU0433926036	Goldman Sachs US Equity Portfolio	Other currency Shares (Acc) (EUR-Hedged)
LU0502800047	Goldman Sachs US Equity Portfolio	Other currency Shares (GBP)
LU0433926119	Goldman Sachs US Equity Portfolio	Class E Shares (Acc) (EUR-Hedged)
LU0498855476	Goldman Sachs US Equity Portfolio	Other currency Shares (Acc) (EUR)
LU0637924464	Goldman Sachs US Equity Portfolio	Other Currency Shares (SGD)
LU0858291577	Goldman Sachs US Equity Portfolio	Class R Shares (Acc) (EUR-Hedged)
LU0830624879	Goldman Sachs US Equity Portfolio	Class R Shares
LU0858291221	Goldman Sachs US Equity Portfolio	Class R Shares (Acc) (EUR)
LU0858291734	Goldman Sachs US Equity Portfolio	Class R Shares (GBP)
LU0830624952	Goldman Sachs US Equity Portfolio	Class R Shares (Acc)
LU0089313992	Goldman Sachs US Fixed Income Portfolio	Base
LU0122978074	Goldman Sachs US Fixed Income Portfolio	Class A Shares
LU0102225322	Goldman Sachs US Fixed Income Portfolio	Class B Shares
LU0133266907	Goldman Sachs US Fixed Income Portfolio	Class E Shares (Acc)
LU0234572708	Goldman Sachs US Fixed Income Portfolio	Base (Acc)
LU0620231802	Goldman Sachs US Fixed Income Portfolio	Class A Shares (Monthly)
LU0620231984	Goldman Sachs US Fixed Income Portfolio	Base (Monthly)
LU0830685581	Goldman Sachs US Fixed Income Portfolio	Class R Shares
LU0830685748	Goldman Sachs US Fixed Income Portfolio	Class R Shares (Acc)
LU0102220448	Goldman Sachs US Focused Growth Equity Portfolio	Base
LU0122978157	Goldman Sachs US Focused Growth Equity Portfolio	Class A Shares
LU0102222063	Goldman Sachs US Focused Growth Equity Portfolio	Class B shares
LU0133264951	Goldman Sachs US Focused Growth Equity Portfolio	Class E Shares (Acc)
LU0234573342	Goldman Sachs US Focused Growth Equity Portfolio	Base (Acc)
LU0858291908	Goldman Sachs US Focused Growth Equity Portfolio	Class R Shares (GBP)
LU0830625090	Goldman Sachs US Focused Growth Equity Portfolio	Class R Shares

<b>Appendix – List of affected Share Classes</b>		
<b>ISIN</b>	<b>Portfolio Name</b>	<b>Share Class Name</b>
LU0830625173	Goldman Sachs US Focused Growth Equity Portfolio	Class R Shares (Acc)
LU0154844384	Goldman Sachs US Mortgage Backed Securities Portfolio	Base
LU0154844541	Goldman Sachs US Mortgage Backed Securities Portfolio	Class A Shares
LU0234571056	Goldman Sachs US Mortgage Backed Securities Portfolio	Base (Acc)
LU0842325994	Goldman Sachs US Mortgage Backed Securities Portfolio	Class E Shares (Acc) (EUR-Hedged)
LU0830685821	Goldman Sachs US Mortgage Backed Securities Portfolio	Class R Shares
LU0830686043	Goldman Sachs US Mortgage Backed Securities Portfolio	Class R Shares (Acc)
LU1396260017	Goldman Sachs US Mortgage Backed Securities Portfolio	Class A Shares (Acc.) (PLN-Hedged)
LU0820775616	Goldman Sachs US Real Estate Balanced Portfolio	Base Share (M-Dist II)
LU0820775533	Goldman Sachs US Real Estate Balanced Portfolio	Base Share (Acc.)
LU0820775889	Goldman Sachs US Real Estate Balanced Portfolio	Other CCY (M-Dist II) (SGD-Hedged)
LU0820776002	Goldman Sachs US Real Estate Balanced Portfolio	Class E Shares (Acc.) (EUR-Hedged)
LU0858296535	Goldman Sachs US Real Estate Balanced Portfolio	Class R Shares
LU0858296709	Goldman Sachs US Real Estate Balanced Portfolio	Class R Shares (Acc)
LU0889235379	Goldman Sachs US Real Estate Balanced Portfolio	Base Shares (M-Dist)
LU1411543892	Goldman Sachs US Real Estate Balanced Portfolio	Base Shares (Gross M-Dist II)
LU1411544270	Goldman Sachs US Real Estate Balanced Portfolio	Other Currency Shares (Gross M-Dist II) (SGD-Hedged)
LU1470845105	Goldman Sachs US Real Estate Balanced Portfolio	Class R Shares (GBP-Hedged) (MDist)
LU1470845287	Goldman Sachs US Real Estate Balanced Portfolio	Class R Shares (GBP) (MDist)
LU0234575123	Goldman Sachs US Small Cap CORE Equity Portfolio	Base (Snap)
LU0234682986	Goldman Sachs US Small Cap CORE Equity Portfolio	Class E Shares (Acc) (Snap)
LU0234576014	Goldman Sachs US Small Cap CORE Equity Portfolio	Base (Acc) (Snap)
LU0234575800	Goldman Sachs US Small Cap CORE Equity Portfolio	Class A Shares (Close)
LU0234683018	Goldman Sachs US Small Cap CORE Equity Portfolio	Class E Shares (Acc) (Close)
LU0234576444	Goldman Sachs US Small Cap CORE Equity Portfolio	Base (Acc) (Close)
LU0830626577	Goldman Sachs US Small Cap CORE Equity Portfolio	Class R Shares (Snap)
LU0830626650	Goldman Sachs US Small Cap CORE Equity Portfolio	Class R Shares (Acc) (Snap)
LU0858292898	Goldman Sachs US Small Cap CORE Equity Portfolio	Class R Shares (Snap) (GBP)
LU1057461649	Goldman Sachs Wealthbuilder Multi-Asset Balanced Portfolio	Base Shares
LU1057461722	Goldman Sachs Wealthbuilder Multi-Asset Balanced Portfolio	Base Shares (Acc)
LU1057462456	Goldman Sachs Wealthbuilder Multi-Asset Balanced Portfolio	Class E Shares (Acc) (EUR-Partially hedged)
LU1057462027	Goldman Sachs Wealthbuilder Multi-Asset Balanced Portfolio	Other Currency Shares (EUR-Partially hedged)
LU1057461995	Goldman Sachs Wealthbuilder Multi-Asset Balanced Portfolio	Other Currency Shares (GBP-Partially hedged)
LU1057462530	Goldman Sachs Wealthbuilder Multi-Asset Balanced Portfolio	Class R Shares (GBP-Partially hedged)
LU1057460591	Goldman Sachs Wealthbuilder Multi-Asset Conservative Portfolio	Base Shares

**Appendix – List of affected Share Classes**

<b>ISIN</b>	<b>Portfolio Name</b>	<b>Share Class Name</b>
LU1057460674	Goldman Sachs Wealthbuilder Multi-Asset Conservative Portfolio	Base Shares (Acc)
LU1057461219	Goldman Sachs Wealthbuilder Multi-Asset Conservative Portfolio	Class E Shares (Acc) (EUR-Partially hedged)
LU1057460914	Goldman Sachs Wealthbuilder Multi-Asset Conservative Portfolio	Other Currency Shares (EUR-Partially hedged)
LU1057460757	Goldman Sachs Wealthbuilder Multi-Asset Conservative Portfolio	Other Currency Shares (GBP-Partially hedged)
LU1057461300	Goldman Sachs Wealthbuilder Multi-Asset Conservative Portfolio	Class R Shares (GBP-Partially hedged)
LU1057462886	Goldman Sachs Wealthbuilder Multi-Asset Growth Portfolio	Base Shares
LU1057462969	Goldman Sachs Wealthbuilder Multi-Asset Growth Portfolio	Base Shares (Acc)
LU1057463694	Goldman Sachs Wealthbuilder Multi-Asset Growth Portfolio	Class E Shares (Acc) (EUR-Partially hedged)
LU1057463181	Goldman Sachs Wealthbuilder Multi-Asset Growth Portfolio	Other Currency Shares (EUR-Partially hedged)
LU1057463009	Goldman Sachs Wealthbuilder Multi-Asset Growth Portfolio	Other Currency Shares (GBP-Partially hedged)
LU1057463777	Goldman Sachs Wealthbuilder Multi-Asset Growth Portfolio	Class R Shares (GBP-Partially hedged)