

Aberdeen Standard SICAV IV - Global Bond Fixed Maturity 2025 Fund

This is a marketing communication. Please refer to the Prospectus of the UCITS/Information document and the KIID before making any final investment decisions.

L Accelerated Inc USD

30 September 2022

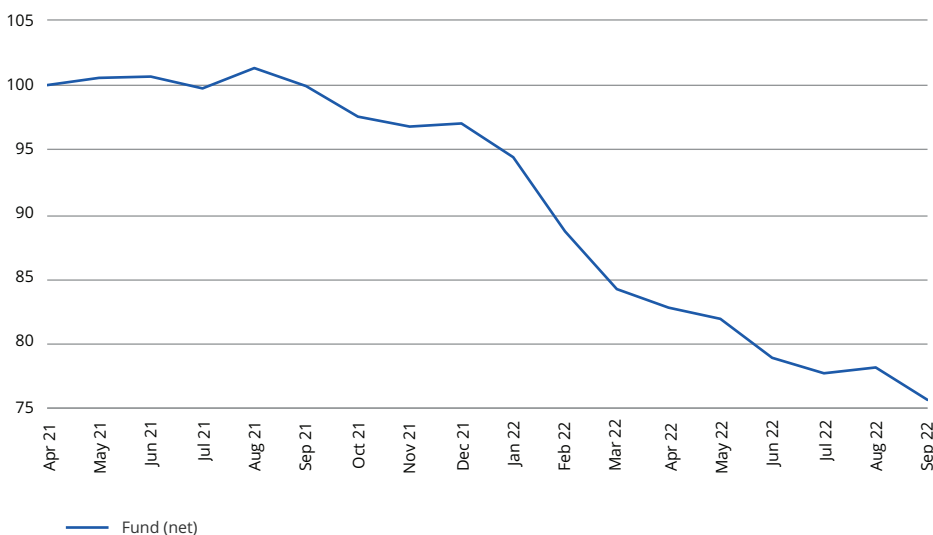
Objective

The Fund aims to generate income and repay capital on the Fund's Maturity Date (22 April 2025) by investing in bonds. The Fund does not target a minimum or specific level of income and there is no certainty or promise that the Fund will achieve this objective.

Portfolio securities

- Prior to 12 months before the Maturity Date, the Fund will invest at least 60% in bonds denominated in US Dollars which mature prior to the Maturity Date, issued by companies, governments, or government-related bodies which are based in, or carry out the majority of their business in any country worldwide.
- The Fund may invest up to 100% in Emerging Market countries.
- The Fund may invest up to 50% in sub-investment grade bonds and may also invest in other transferable securities, collective investment schemes, money-market instruments, and cash.
- The Fund may invest up to 10% in convertible bonds (excluding contingent convertibles).
- The Fund will not invest in mortgage-backed securities, asset-backed securities or collateralised loan obligations.
- In addition, the Fund applies a set of exclusions in relation to Gambling, Alcohol and Tobacco. Details of how these exclusions are applied are captured within our "Global Bond Fixed Maturity 2025 Fund Investment Approach", which is published at www.abrdn.com under 'Fund Centre'.
- From 12 months before the Maturity Date, the Fund will increasingly invest in money market instruments and cash.

Performance



Cumulative and annualised performance

	1 month	6 months	Year to date	1 year	3 years (p.a.)	5 years (p.a.)	10 years (p.a.)
Fund (net) (%)	-3.22	-10.21	-22.09	-24.34	n/a	n/a	n/a

Discrete annual returns - year to 30/9

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Fund (net) (%)	-24.34	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

Performance Data: Share Class L QIncA USD

Source: Lipper. Basis: Total Return, NAV to NAV, net of annual charges, gross Income reinvested, (USD).

Costs may increase or decrease as a result of currency and exchange rate fluctuations. This may impact what you might get back. "Fund (Net)" refers to the actual unit price performance of the shareclass shown; "Fund(Gross)" adds back charges such as the annual management charge to present performance on the same basis as the Benchmark / Benchmark / portfolio constraining benchmark. All return data includes investment management fees, operational charges and expenses, and assumes the reinvestment of all distributions. The returns provided do not reflect the initial sales charge and, if included, the performance shown would be lower. This Base Currency Exposure shareclass does not have a benchmark with the equivalent level of currency hedging to the shareclass. Please see the factsheet of the primary shareclass for the performance relative to benchmark.

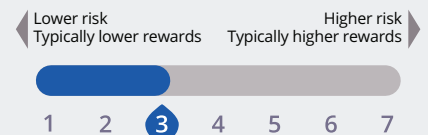
Past performance does not predict future returns.



Key facts

Fund manager(s)	Siddharth Dahiya
Fund managers start date	19 April 2021
Fund launch date	19 April 2021
Share class launch date	19 April 2021
Management company	abrdn Investments Luxembourg S.A.
Fund size	USD 70.3m
Number of holdings	58
Yield to maturity ex derivatives ¹	10.4%
Distribution frequency	Quarterly
Entry charge (up to) ²	5.00%
Annual management charge	0.50%
Ongoing charge figure ³	0.66%
Minimum initial investment	USD 1,000,000 or currency equivalent
Fund type	SICAV
Valuation point	13:00 (LUX time)
Base currency	USD
Share class currency	USD
Sedol	BLR60Q3
ISIN	LU2158753264
Bloomberg	AG24LQU LX
Reuters	LP68608229
Valoren	54320133
WKN	A2P4T6
Domicile	Luxembourg

Risk and reward profile



This indicator reflects the volatility of the fund's share price over the last five years. See Key Investor Information Document (KIID) for details.

Key risks

- The value of investments and the income from them can fall and investors may get back less than the amount invested.
- The fund invests in securities which are subject to the risk that the issuer may default on interest or capital payments.
- The fund price can go up or down daily for a variety of reasons including changes in interest rates, inflation expectations or the perceived credit quality of individual countries or securities.
- The fund invests in emerging market equities and / or bonds. Investing in emerging markets involves a greater risk of loss than investing in more developed markets due to, among other factors, greater political, tax, economic, foreign exchange, liquidity and regulatory risks.

Investor Service
+ 44 (0)1224 425255 (UK)
+ 352 4640 1 0820 (International)
Fax Dealing Service + 352 2452 9056

www.abrdn.com

Management process

- The Fund is actively managed and does not use a benchmark for portfolio construction, risk management or performance measurement.
- The Fund invests in a diverse portfolio of bonds which seek an attractive income whilst also reducing the risk of losses. The expected change (as measured by annual volatility) in the value of the Fund is not ordinarily expected to exceed 7.5%.
- Additional details of how the fund is managed are captured in our "Global Bond Fixed Maturity 2025 Fund Investment Approach", which is published at www.abrdn.com under the "Fund Centre".
- abrdn integrate environmental, social and governance (ESG) considerations within the investment process. Details of the Fixed Income ESG Integration Approach are published at www.abrdn.com under "Sustainable Investing".

Top Ten Holdings

BOS Funding 4% 2024	5.0
Gansu Highway Aviation 3.25% 2023	4.4
BOC Aviation 2.625% 2025	4.3
Vena Energy Capital Pte 3.133% 2025	4.2
Huarong Finance 5.5% 2025	4.1
Africa Finance 3.125% 2025	4.1
Dib Sukuk 2.95% 2025	3.5
Esic Sukuk 3.939% 2024	3.2
JSW Steel 5.375% 2025	3.0
Ecopetrol 4.125% 2025	2.9
Assets in top ten holdings	38.7

Country (%)

India	17.9
United Arab Emirates	17.5
China	13.1
Singapore	10.3
Mexico	7.8
Supranational	5.9
Colombia	5.6
Indonesia	2.9
Other	19.5
Cash	-0.3

Currency (%)

USD	100.0
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Credit rating (%)

A	16.7
BBB	42.3
BB	30.9
B	9.0
CCC	0.5
CC	0.3
C	0.3
D	0.3
N/R	-0.3

Composition by asset (%)

Financials	31.0
Quasi Sovereign	17.9
Real Estate	13.3
Energy	11.8
Materials	6.9
Utilities	5.7
Telecommunication Services	4.9
Industrials	4.1
Cash	-0.3
Other	4.4

- (e) The fund invests in high yielding bonds which carry a greater risk of default than those with lower yields.
- (f) The fund is not a guaranteed fund and returns can be negative. Furthermore, the fund is intended to be held to the Maturity Date. Investors who do not hold their Shares to the Maturity Date may suffer significant losses.
- (g) The level of income from the fund cannot be guaranteed and the fund may not be able to return capital.
- (h) The fund invests in bonds which make income and capital payments earlier or later than the Maturity Date. The impact of reinvesting payments received or selling these securities is uncertain.

Risk stats

Effective duration (years)	2.26
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Derivative usage

- The Fund will not ordinarily use derivatives.

Source : abrdn 30/09/2022

Figures may not always sum to 100 due to rounding.

A summary of investor rights can be found in English on our website - www.abrdn.com/corporate/legal. To help you understand this fund and for a full explanation of risks and the overall risk profile of this fund and the shareclasses within it, please refer to the Key Investor Information Documents available in the local language, and Prospectus available in English, which are available on our website www.abrdn.com. The Prospectus also contains a glossary of key terms used in this document. The Fund Management company may terminate arrangements for marketing the fund under the Cross-border Distribution Directive denotification process.

This Fund concerns the acquisition of units or shares in a fund, and not in a given underlying asset such as a building or shares of a company.

¹Yield to Maturity as at 30/09/2022 is the yield that would be realised on a bond or other debt instrument if the security was held until the maturity date.

²These are the maximum charges that we might take out of your money before it is invested. In some cases, the charges may be less and you should speak to your financial advisor about this.

³The Ongoing Charge Figure (OCF), is the overall cost shown as a percentage of the value of the assets of the fund. It is made up of the Annual Management Charge (AMC) of 0.50% and other charges. It does not include any initial charges or the cost of buying and selling stocks for the fund. The Ongoing Charges figure can help you compare the annual operating expenses of different funds.

The fund is a Luxembourg-domiciled UCITS fund, incorporated as a Société Anonyme and organized as a Société d'Investissement à Capital Variable (a "SICAV"). In Spain Aberdeen Standard SICAV IV has been registered with the Comisión Nacional del Mercado de Valores under the number 1941.

The fund has been authorised for public sale in certain jurisdictions and private placement exemptions may be available in others. It is not intended for distribution or use by any person or entity that is a citizen or resident of or located in any jurisdiction where such distribution, publication or use would be prohibited.

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In Switzerland these documents along with the fund's articles of association can be obtained from the fund's Representative and Paying Agent, BNP Paribas Securities Services, Paris, succursale de Zurich, Selnaustrasse 16, CH 8002 Zürich, Switzerland (Tel. 058 212 63 77).

In Italy these documents can be obtained from the Paying Agent, State Street Bank S.p.A, 10 Via Ferrante Aporti, 20125 Milano.

In Germany these documents can be obtained from the Paying Agent Marcard, Stein & Co. AG, Ballindamm 36, D-20095 Hamburg, in Austria from the Fund's Representative and Paying Agent Raiffeisen Zentralbank Österreich Aktiengesellschaft, Am Stadtpark 9, A-1030 Wien.

In France, these documents can be obtained from the Centralising Correspondent Agent : BNP Paribas Securities Services, 3, rue d'Antin, 75002 Paris, France.

In Belgium, these documents can be obtained from the Fund's Paying Agent , BNP Paribas Securities Services, Succursale de Bruxelles, 489, Avenue Louise, 1050 Bruxelles.

In Spain, Investors can obtain the Prospectus, KIID and other relevant documents for Aberdeen Standard SICAV I , free of charge, by sending an application to Allfunds Bank S.A., c / Estafeta nº6 (La Moraleja), Plaza de la Fuente Complex -Building 3-28109, Alcobendas -Madrid- Spain or from abrdn Investments Luxembourg SA, 35a, avenue John F. Kennedy, L-1855 Luxembourg.

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