

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Global Bond Fixed Maturity 2025 Fund, a US Dollar denominated sub fund of the Aberdeen Standard SICAV IV, L QInCa USD Shares (ISIN: LU2158753264). This fund is managed by Aberdeen Standard Investment Luxembourg S.A.

OBJECTIVES AND INVESTMENT POLICY

Investment Objective

The Fund aims to generate income and repay capital on the Fund's Maturity Date (in 2025) by investing in bonds. The Fund does not target a minimum or specific level of income and there is no certainty or promise that the Fund will achieve this objective.

Investment Policy

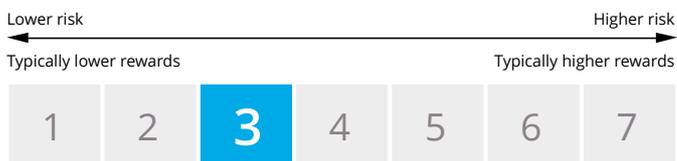
Portfolio Securities

- Prior to 12 months before the Maturity Date, the Fund will invest at least 60% in bonds denominated in US Dollars which mature prior to the Maturity Date, issued by companies, governments, or government-related bodies which are based in, or carry out the majority of their business in any country worldwide.
- The Fund may invest up to 100% in Emerging Market countries.
- The Fund can invest in sub-investment grade bonds and may also invest in other transferable securities, collective investment schemes, money-market instruments, and cash.
- From 12 months before the Maturity Date, the Fund will increasingly invest in money market instruments and cash.

Management Process

- The Fund is actively managed and does not use a benchmark for portfolio construction, risk management or performance measurement.
 - The Fund invests in a diverse portfolio of bonds which seek an attractive income whilst also reducing the risk of losses. The expected change (as measured by annual volatility) in the value of the Fund is not ordinarily expected to exceed 7.5%.
- Additional details of how the fund is managed are captured in our "Global Bond Fixed Maturity 2025 Fund Investment Approach", which is published at www.aberdeenstandard.com under the 'Fund Centre'.

RISK AND REWARD PROFILE



This indicator reflects the volatility of the fund's share price over the last five years which in turn reflects the volatility of the underlying assets in which the fund invests. Historical data may not be a reliable indication for the future.

The current rating is not guaranteed and may change if the volatility of the assets in which the fund invests changes. The lowest rating does not mean risk free.

The fund is rated as 3 because of the extent to which the following risk factors apply:

- The level of income from the fund cannot be guaranteed and the fund may not be able to return capital.
- The fund is not a guaranteed fund and returns can be negative. Furthermore, the fund is intended to be held to the Maturity Date. Investors who do not hold their Shares to the Maturity Date may suffer significant losses.
- The fund invests in securities which are subject to the risk that the issuer may default on interest or capital payments.
- The fund invests in high yielding bonds which carry a greater risk of default than those with lower yields.
- The fund invests in emerging market bonds. Investing in emerging markets involves a greater risk of loss than investing in more developed markets due to, among other factors, greater political, tax, economic, foreign exchange, liquidity and regulatory risks.
- The fund will not invest fully in bonds for up to 60 days following its launch and a short time period following other subscriptions, if any. Bond prices may change such that the level of income from the fund is uncertain.
- The fund invests in bonds which make income and capital

Derivatives and Techniques

- The Fund will not ordinarily use derivatives.

The Fund will be open for redemptions on any Dealing Day. Redemptions will be subject to a dilution levy or a redemption charge, if greater, which will be retained for the benefit of the Fund. The Fund is expected to be open for subscriptions for a short period around its launch date only and any subsequent subscriptions will be at the discretion of the Board of Directors.

The Board of Directors will use their discretion to determine the income payable to investors and this may vary over time. In currency hedged income share classes, the income payable will also reflect the expected impact of currency hedging. In accumulation share classes, income will be added to the value of the shares.

If the Fund's assets fall below \$100m or if the Fund's Investment Objective may no longer be met, the Board of Directors may decide to liquidate the Fund.

Recommendation: the Fund may not be appropriate for investors who plan to withdraw their money before the Maturity Date. Investors should satisfy themselves that their attitude to risk aligns with the risk profile of this fund before investing.

payments earlier or later than the Maturity Date. The impact of reinvesting payments received or selling these securities is uncertain.

- The fund's price can go up or down daily for a variety of reasons including changes in interest rates, inflation expectations or the perceived credit quality of individual countries or securities.

All investment involves risk. This fund offers no guarantee against loss or that the fund's objective will be attained.

The price of assets and the income from them may go down as well as up and cannot be guaranteed; an investor may receive back less than their original investment.

Inflation reduces the buying power of your investment and income.

The value of assets held in the fund may rise and fall as a result of exchange rate fluctuations.

The fund could lose money if an entity (counterparty) with which it does business becomes unwilling or unable to honour its obligations to the fund.

In extreme market conditions some securities may become hard to value or sell at a desired price. This could affect the fund's ability to meet redemptions in a timely manner.

The fund could lose money as the result of a failure or delay in operational processes and systems including but not limited to third party providers failing or going into administration.

Where the share class is described as "hedged", currency hedging techniques are used which will reduce, but not eliminate, exchange rate risk. In particular, the currency being hedged is not necessarily related to the currencies within the fund. Such techniques also give rise to additional risks and costs.

CHARGES

The charges you pay are used to pay the costs of running the fund including marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	5.00%
Exit charge	2.00%

These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.

Charges taken from the fund over a year

Ongoing charges	0.66%
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Charges taken from the fund under certain specific conditions

Performance fee	0.00%
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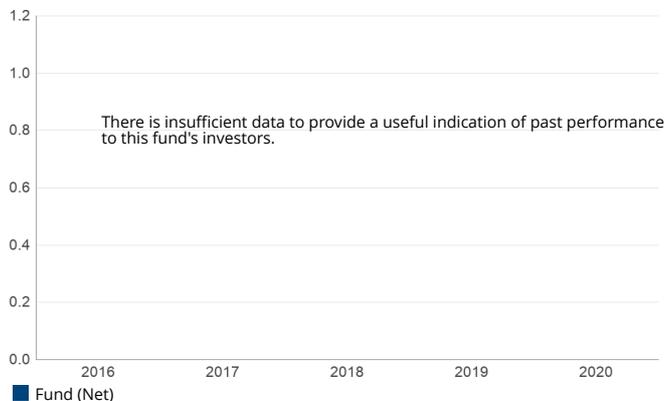
The entry and exit charges shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser.

The ongoing charges figure is estimated because the share/unit class is relatively new and has insufficient track record for us to calculate it exactly. The ongoing charges figure may vary from year to year and will exclude the costs of buying or selling assets for the Fund (unless these assets are shares of another fund).

For more information about charges, please see the Prospectus which is available at www.aberdeenstandard.com.

PAST PERFORMANCE

Global Bond Fixed Maturity 2025 Fund, L QInC USD Shares
% Returns



The fund was launched in 2021. The share/unit class was launched in 2021.

PRACTICAL INFORMATION

This document describes only one share class; other share classes are available.

Investors are not permitted to switch their investment into another subfund of Aberdeen Standard SICAV IV. Please refer to the Fund's Prospectus for further details.

Further information about the Fund, including its Prospectus* and latest Annual and Semi-Annual reports**, is available free of charge from Aberdeen Standard Investments Luxembourg S.A. ('ASI Lux'), 35a, Avenue J.F. Kennedy, L-1855 Luxembourg. Telephone: (+352) 46 40 10 820 Email: aberdeen.global@aberdeenstandard.com.

Other practical information, including current share prices for the Fund, is available at www.aberdeenstandard.com.

The Prospectus, Annual and Interim reports cover all the funds within Aberdeen Standard SICAV IV. Although Aberdeen Standard SICAV IV is a single legal entity, the rights of investors in this Fund are limited to the assets of this Fund.

The Fund's Custodian and Administrator is BNP Paribas Securities Services, Luxembourg Branch.

The tax legislation of Luxembourg may have an impact on your personal tax position.

ASI Lux may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund

Details of an up-to-date UCITS V remuneration policy statement, including but not limited to, a description of how remuneration and benefits are calculated, and the identities of persons responsible for awarding remuneration and benefits, including the composition of the Remuneration Committee, are available at www.aberdeenstandard.com and a paper copy will be made available free of charge on request to the Management Company.

*Available in English, French, German, Italian & Spanish, ** Available in French & English.

The Aberdeen Standard SICAV IV is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF) pursuant to the 2010 UCITS Law. This key investor information is accurate as at 12/04/2021.

Aberdeen Standard Investments Luxembourg S.A. is authorised in Luxembourg and regulated by the CSSF and having its registered office at 35a avenue John F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg.