

For professional investor use only. Not for distribution to retail investors.

**Fund Overview**

Base Currency for Fund	USD
Total Net Assets (USD)	120 million
Fund Inception Date	29.11.2019
Fund Maturity Date	02.12.2024
Investment Style	Fixed Income
Indicative Target Yield	3month LIBOR + 185bps
Distribution Yield – D (Qdis) USD	3.74%

**Summary of Investment Objective**

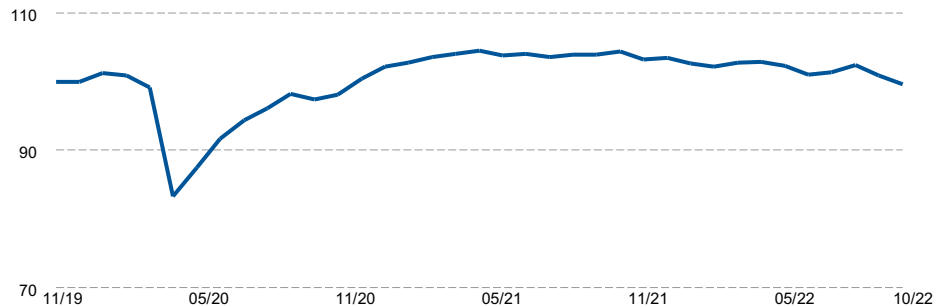
The Segregated Portfolio's investment objective is to offer a yield pickup by investing primarily in USD-denominated bonds with a pre-determined yield at the time of investment over a five (5) year period.

**Fund Management**

Chris Siniakov: Australia  
 Andrew Charles Canobi, CFA: Australia  
 Emmanuel Teissier: United Kingdom  
 Thomas Runkel, CFA: United States

**Performance**
**Past performance does not predict future returns.**
**Performance Since Inception in Share Class Currency (%)**

Franklin USD Diversified Bond VII 2024 SP D (Qdis) USD


**Performance in Share Class Currency (%)**

	Cumulative					Annualised	
	1 Mth	3 Mths	6 Mths	YTD	1 Yr	Since Incept	Since Incept
D (Qdis) USD	-1.27	-1.73	-3.15	-3.74	-4.52	-0.29	-0.10

**Calendar Year Performance in Share Class Currency (%)**

	2021	2020
D (Qdis) USD	1.31	0.92

The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested. All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. Performance may also be affected by currency fluctuations. Up to date performance figures can be found at [www.franklintempletonme.com](http://www.franklintempletonme.com).

**Top Ten Holdings (% of Total)**

Issuer Name	
GOODMAN HK FINANCE	4.98
AFRICAN EXPORT-IMPORT BA	4.73
EL PUERTO DE LIVERPOOL	4.05
SASOL FINANCING USA LLC	3.70
BLUESCOPE FINANCE	3.38
GREENKO MAURITIUS LTD	3.33
CENCOSUD SA	3.31
ENLINK MIDSTREAM PARTNER	3.23
BOC AVIATION LTD	3.20
SOCIETE GENERALE	3.12

**Fund Measures**

Average Credit Quality	BBB-
Average Duration	0.17 Years
Average Coupon	5.97%
Weighted Average Price	88.46

**Share Class Information**

Share Class	Incept Date	NAV	TER (%)	Fund Identifiers	
				Fund number	ISIN
D (Qdis) USD	29.11.2019	USD 9.30	0.70	5026	KYG3660G2019

**Distributions**

Share Class	Record Date	Ex-Dividend Date	Payment Date	Dividend per Share
D (Qdis) USD	23.8.2022	24.8.2022	25.8.2022	0.0869
	23.5.2022	24.5.2022	25.5.2022	0.0590
	23.2.2022	24.2.2022	25.2.2022	0.0506
	23.11.2021	24.11.2021	25.11.2021	0.0492
	23.8.2021	24.8.2021	25.8.2021	0.0495
	21.5.2021	24.5.2021	25.5.2021	0.0509
	23.2.2021	24.2.2021	25.2.2021	0.0521
	23.11.2020	24.11.2020	25.11.2020	0.0525
	21.8.2020	24.8.2020	25.8.2020	0.0547
	20.5.2020	21.5.2020	22.5.2020	0.0831
	21.2.2020	24.2.2020	25.2.2020	0.0882

For professional investor use only. Not for distribution to retail investors.

### Composition of Fund

Geographic (Market Value)	% of Total	Sector (Market Value)	% of Total
United States	21.16	Corporate: Corporate Investment-Grade	44.43
India	8.19	Quasi-Sovereign: Investment Grade	20.86
Supranational	7.75	Corporate: Non-Investment Grade	20.70
South Africa	6.16	Supranational	7.75
United Kingdom	5.82	Derivatives	4.42
China	5.78	Cash & Cash Equivalents	1.83
Hong Kong	5.75		
Chile	5.36		
Canada	5.12		
Others	27.07		
Cash & Cash Equivalents	1.83		

Credit Quality (Market Value)	% of Total
A	0.78
A-	4.44
BBB+	13.25
BBB	20.89
BBB-	28.32
BB+	8.61
BB	6.49
BB-	6.99
B+	2.45
B-	1.28
Not Rated	0.24
Not Applicable	4.42
Cash & Cash Equivalents	1.83

### Portfolio Data Derivatives Disclosures

Market value figures reflect the trading value of the investments. Average Duration, Yield to Maturity and Average Coupon reflect certain derivatives held in the portfolio (or their underlying reference assets). Portfolio breakdown percentages may not total 100% and may be negative due to rounding, use of any derivatives, unsettled trades or other factors.

### Important Information

This document is intended to be of general interest only, it does not constitute legal or tax advice nor is it an offer for shares or invitation to apply for shares in Franklin USD Diversified Bond VII 2024 SP (the "Segregated Portfolio" or "SP"), a segregated portfolio of Franklin Templeton Cayman SPC Fund (the "Fund"), and should be read in conjunction with the Offering Memorandum of the Fund (the "Offering Memorandum"). Subscriptions to shares can only be made on the basis of the current Offering Memorandum and any supporting information.

This document is for information only and does not constitute investment advice or a recommendation and was prepared without regard to the specific objectives, financial situation or needs of any particular person who may receive it. Any research and analysis contained in this presentation has been procured by Franklin Templeton for its own purposes and may be acted upon in that connection and, as such, is provided to you incidentally. References to particular industries, sectors or companies are for general information are not necessarily indicative of holdings at any one time. Any views expressed are the views of the portfolio manager and do not constitute investment advice. The underlying assumptions and these views are subject to change. There is no assurance that any prediction, projection or forecast on the economy, stock market, bond market or the economic trends of the markets will be realized. Franklin Templeton accepts no liability whatsoever for any direct or indirect consequential loss arising from the use of any information, opinion or estimate herein.

The value of investments and the income from them can go down as well as up and you may not get back the full amount that you invested. All investments are subject to certain risks. Any performance quoted is historical. Past performance is not necessarily indicative nor a guarantee of future performance. Currency fluctuations may affect the value of overseas investments. When investing in a foreign currency, performance may also be affected by currency fluctuations.

Franklin Templeton and its management groups have exercised professional care and diligence in the collection and processing of the information in this document. However, the data used in the preparation of this document were provided by third-party sources and Franklin Templeton has not independently verified, validated or audited such data. Franklin Templeton makes no representations or warranties with respect to the accuracy of this document. Franklin Templeton shall not be liable to any user of this document or to any other person or entity for the inaccuracy of information contained in this document or for any errors or omissions in its contents, regardless of the cause of such inaccuracy, error or omission. Any research and analysis contained in this document has been procured by Franklin Templeton for its own purposes. Any views expressed are the views of the portfolio management team. The underlying assumptions and these views are subject to change. Any prediction, projection or forecast on the economy, stock market, bond market or the economic trends of the markets is not necessarily indicative of the future or likely performance. In emerging markets, the risks can be greater than in developed markets. Investments in derivative instruments entail specific risks that may increase the risk profile of investments. Investors should read carefully the Offering Documents (including the section "Risk Considerations") for the relevant risks associated before investing.

No shares may be directly or indirectly offered or sold to residents of the United States of America. Shares are not available for distribution in all jurisdictions and prospective investors should confirm availability with their local Franklin Templeton representative before making any plans to invest.

Issued by Franklin Templeton Investments (ME) Limited, authorized and regulated by the Dubai Financial Services Authority.

Dubai office: Franklin Templeton, The Gate, East Wing, Level 2, Dubai International Financial Centre, P.O. Box 506613, Dubai, U.A.E., Tel.: +9714-4284100 Fax: +9714-4284140.

Copyright © 2020. Franklin Templeton. All rights reserved.

**Fund Overview:** The **Distribution Yield** is based on the most recent month's distribution and shown as an annualized percentage as of the date shown. It does not include any preliminary charge and investors may be subject to tax on distributions. Information is historical and may not reflect current or future distributions.

**Fund Management:** CFA® and Chartered Financial Analyst® are trademarks owned by CFA Institute.

**Top Ten Holdings:** These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable.

**Fund Measures:** The average credit quality (ACQ) rating may change over time. The portfolio itself has not been rated by an independent rating agency. The letter rating, which may be based on bond ratings from different agencies (or internal ratings for unrated bonds, cash and equivalents), is provided to indicate the average credit rating of the portfolio's underlying investments and generally ranges from AAA (highest) to D (lowest). For unrated bonds, cash and equivalents, ratings may be assigned based on the ratings of the issuer, the ratings of the underlying holdings of a pooled investment vehicle, or other relevant factors. The ACQ is determined by assigning a sequential integer to all credit ratings AAA to D, taking a simple, asset-weighted average of investments by market value and rounding to the nearest rating. The risk of default increases as a bond's rating decreases, so the ACQ provided is not a statistical measurement of the portfolio's default risk because a simple, weighted average does not measure the increasing level of risk from lower-rated bonds. The ACQ may be lower if cash and equivalents are excluded from the calculation. The ACQ is provided for informational purposes only. Derivative positions are not reflected in the ACQ.

**Composition of Fund:** Ratings shown are assigned by one or more Nationally Recognised Statistical Rating Organisations ('NRSRO'), such as Standard & Poor's, Moody's and Fitch. The ratings are an indication of an issuer's creditworthiness and typically range from AAA or Aaa (highest) to D (lowest). When ratings from all three agencies are available, the middle rating is used; when two are available, the lowest rating is used; and when only one is available, that rating is used. Foreign government bonds without a specific rating are assigned the country rating provided by an NRSRO, if available. The Not Rated category consists of rateable securities that have not been rated by an NRSRO. The Not Applicable category consists of nonrateable securities (e.g., equities). Cash includes equivalents, which may be rated.