

RAM (LUX) SYSTEMATIC FUNDS
***Société d'investissement à capital variable* (Open-ended investment company)**
14, boulevard Royal, L-2449 LUXEMBOURG
R.C.S. Luxembourg B 90 383
(hereinafter the "SICAV")

NOTICE TO SHAREHOLDERS

The SICAV hereby informs its shareholders that the new address of the management company RAM Active Investments (Luxembourg) SA has been 51, avenue John F. Kennedy, L-1855 Luxembourg since 25 May 2016.

The prospectus, the key investor information documents, the articles of association and the latest annual and semi-annual report are available free of charge at the registered office of the SICAV and at the facilities agent, Société Générale London Branch (9th Floor Exchange House, 12 Primrose Street EC2A 2EG – London).

The Board of Directors
Luxembourg, 21 June 2016