

17 August 2018

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Dear Sir, Madam,

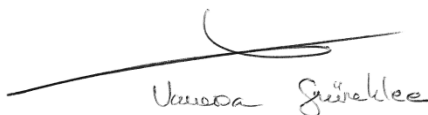
Schroder International Selection Fund –new share class designation

Following a review of our share class offering we have decided to enhance the naming convention that we use. This will enable our investors to more easily identify the key characteristics of the distribution share classes that they are investing in.

The attached briefing note provides more detail on the changes that we are making.

If you have any questions about these changes please do not hesitate to contact your local Schroder office or Schroder Investment Management (Europe) S.A. by sending an email to simeucsm@schroders.com or calling (+352) 341 342 212.

Yours faithfully,



Vanessa Grueneklee
Director



Chris Burkhardt
Director