

Schroder Investment Management (Europe) S.A.
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27 June 2018

Dear Shareholder,

Change of Name

We would like to inform you that the name of Schroder Investment Management (Luxembourg) S.A. (the "Management Company") changed to Schroder Investment Management (Europe) S.A.

This change comes into effect from 27 June 2018, following the approval by the shareholder of the Management Company.

The change of name is to reflect the Management Company's extended investment management permissions and growing presence across the European Economic Area (EEA) (excluding the UK). This name change will neither affect nor influence the services that the Management Company provides for its customers.

The Management Company is the manager of the following Schroders funds:

Schroder All-ILS Fund Ltd
Schroder All-ILS Master Fund I Limited
Schroder Alternative Solutions
Schroder GAIA
Schroder GAIA II
Schroder Investment Fund
Schroder International Selection Fund
Schroder Matching Plus
Schroder Real Estate Fund of Funds
Schroder SMBC Global Bond Series
Schroder Selection
Schroder Special Situations Fund

If you have any questions or would like more information about Schroders products, please contact your local Schroders office or your usual professional adviser or the Management Company on (+352) 341 342 212.

Yours faithfully,



Cord Rodewald
Authorised Signatory



Alastair Woodward
Authorised Signatory