

# **US Equity – Trading Ideas**

**Technical View:** April 29, 2021

#### **ENERGY TRANSFER (ET) – Buy**

ET owns and operates one of the largest and most diversified portfolios of energy assets in the United States, with a strategic footprint in all the major domestic production basins. ET has core operations that include complementary natural gas midstream, intrastate and interstate transportation and storage assets; crude oil, natural gas liquids (NGL) and refined product transportation and terminalling assets.

Close over the immediate resistance of \$8.70 may extend gains towards the 78.6% and 100% Fibonacci extension levels of \$9.50/10.05 respectively in the short term. Look to buy at \$8.75 and add on dips towards the \$8.30 support level with stops placed under \$8.00 level.





#### AtriCure Inc. (ATRC) - Buy

The company develops, manufactures, and sells devices for the surgical ablation of cardiac tissue and systems to medical centers in the United States, Europe, Asia, and internationally. It offers Isolator Synergy Clamps, a single-use disposable radio frequency products, multifunctional pens and linear ablation devices.

The management today announced U.S. Food and Drug Administration (FDA) approval of the EPi-Sense® System to treat patients diagnosed with long-standing persistent Afib

The stock registered a bullish breakout over the sideways congestion, expected to gain momentum and target \$90/100 in the short term. Look to buy with stops placed under the \$70 support level.





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