

GLOBAL TRANSACTION BANKING
Trade Product Standard Tariff - INDIA
Effective 1st January 2024

IMPORT	
Import Letter of Credit Issuance (LC)	
Irrevocable Documentary Letter of Credit - Issuance	2% p a from issue to expiry plus usance period - Min INR3000
Standby LC issuance Commission	0.15% of LC value pa.
Revolving LC issuance Commission	0.25% of LC value pa.
Amendments to Documentary Credit	
Commission for increase in value	Same as LC
Commission for extension of the expiry date	Same as LC
Amendments to LCs (other than in value or expiry date)	INR1500 + SWIFT charges
Cancellation	
Cancellation fee for unexpired Documentary Credit	INR1000
<i>Note - LC Commission is calculated for the number of months between the issue date and the expiry date of the LC, rounded off to the next higher month.</i>	
SWIFT charges relating to LCs	
Issuance	INR1500
Amendments	INR750
Others	
Reinstatement charge	INR2500
Import Bills under LC	
Bill processing fee for Sight and Usance bills	INR1000
Acceptance commission (for each bill drawn under Usance LC)	0.125% of LC amount minimum 2000/- Overdue Closure - Additional of 0.3%
Discrepancy fee (on each set of documents received with any Discrepancy)	USD100
Commission on the bills presented under expired LCs	Same as Export LC Bills handling + INR 1500
Commission on the bills presented which exceeds LC value	LC issuance charges on Overdrawn amount
Documents if returned Unpaid/Unaccepted	INR2000
Import Bills under Collection (Documentary/Clean)	
Documents handling/processing fee	INR1000
Handling Commission	1.5% Min INR3000
Avalization Commission	INR2500 per Aval
Avalization financing fee	INR2500
Commission on bills to be delivered free of payment	INR2000
Documents if returned Unpaid/Unaccepted	INR2500

Commission on transfer of bill to a third bank	Same as collection for increased tenure
Fee for Safe Keeping of Bills	
DP Bills - after 1 month from date of presentation	INR1000 per month per document
Shipping Guarantees / Delivery Orders	
Commission on issuance under LC or Collection	INR3000
Commission on the outstanding item beyond one month	INR3000
Import Financing - Trust Receipt (TR) Loan	
TR processing fee for bills under LC or Collection	INR1500
TR processing fee for bills under Open Account basis	INR1500
NOC issued to other bank for Buyers Credit	INR500
Merchanting Trade - Import Leg	INR500 per leg
EXPORTS	
Export LC Advising Charges	
Customers	INR2000
Non customers	INR3500
Export LC Amendment advising charges	
Customer	INR2000
Non Customer	INR3500
Export LC - Confirmation commission	
Risk based pricing	Based on Country Risk
Export LC - Transfer charges on full or part LC	
Customer	INR2500+ SWIFT Charges
Non Customer	INR3500+ SWIFT Charges
Export LC - Amendment charges to Transferred LC	
Customer	INR1500
Non Customer	INR1500
Export Bills under LCs and Collection (Documentary/Clean)	
Commission for handling a bill under Export LCs	0.0625% - Max INR2000
Commission for handling a bill under Collection	0.0625% - Max INR2000
Signature Verification	INR1000
Softex Processing charges	INR500 per Softex
Bill Settlement Commission	0.12% Min INR2000 for Crystallization
Documents Returned Unpaid	FCY - INR1000 LCY - 0.35% Min INR2000
Commission on documents forwarded to nominated banks for negotiation	INR2500

Safe keeping Unpaid documents for more than one month - Sight Documents (Safe Keeping) / Unpaid documents for more than one month after maturity - Usance Documents (Safe Keeping)	Same as collection for increased tenure
GR Waiver	INR1500
Approval for the Extension of bill/softex, Invoice Reduction/Write-off/Change of Buyer	INR1500
Agency Commission	0.30% min INR2000/-
PEM Approval	As agreed with client
Merchanting Trade - Export Leg	INR500 per leg
AD code Transfer	INR500
GUARANTEES	
Letters of Guarantee (LG) Outward	
Issuance Commission (charged upfront)	Issuance Commission (charged upfront)
a) Fixed ended Guarantee b) Open ended Guarantee	Performance - 1.8% (minimum 1qtr) Financial - 2.0% (minimum 1qtr)
Amendment Commission	Amendment Commission
a) Increase in value	As calculated for issuance of LG
b) Extension of expiry date	As calculated for issuance of LG
c) All other amendments	INR1500
Guarantee Payment	INR500
Letters of Guarantee (LG) Inward	
Advising LGs	INR1500
Other charges relating to LGs	
Issuance by SWIFT	INR1000
Amendment by SWIFT	INR1000
Reissuance of LG	INR1500
Reissuance of LG / Amendment (Reported Lost/Misplaced)	INR1500
Reduction / Cancellation request	INR1500
GENERAL CHARGES	
Swift: Domestic or International (per message)	INR 500
Courier: Domestic (per document)	INR250 within Mumbai & INR500 outside Mumbai
Courier: International (per document)	INR750
Purpose Code change	INR1000 per change

Please note the following:

Extension of this offer after the expiry period will be by mutual agreement; however FAB reserves the right to review the fees and charges quoted in this document. Above charges/ fees is excluding Govt. Taxes and will be charged separately.

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