

Fees and commissions for conventional banks (1)
 FAB Kuwait Branch

LETTERS OF CREDIT - EXPORTS FROM KUWAIT	
A. Normal Commercial Cargoes	
(i) Advising Commission	KD 25/- flat
(ii) Amendment Commission	KD 10/- flat
(iii) Confirmation Commission:	
BANKS - (US, West Europe, Czech Republic, South Africa, Australia, Canada, Japan & GCC)	0.125% per month min 3 months or part there of and KD 20 min for period
BANKS - (All other countries)	0.25% per month min 3 months or part there of and KD 40 min for period
a) Enhancements of Confirmed L/C:	
BANKS - (US, West Europe, Czech Republic, South Africa, Australia, Canada, Japan & GCC)	0.125% per month min 3 months or part there of and KD 20 min for period
BANKS - (All other countries)	0.25% per month min 3 months or part there of and KD 40 min for period
b) Extension of Confirmed L/C:	
BANKS - (US, West Europe, Czech Republic, South Africa, Australia, Canada, Japan & GCC)	0.125% per month min 3 months or part there of and KD 20 min for period
BANKS - (All other countries)	0.25% per month min 3 months or part there of and KD 40 min for period
(iv) a) Examining Documents/Payment/Negotiation:	
BANKS - (US, West Europe, Czech Republic, South Africa, Australia, Canada, Japan & GCC countries)	0.125% flat Min KD 20/-
BANKS - (All other countries)	0.250% flat Min KD 20/-
b) Others	
Amendment Commission [not related to a) & b) above]	KD 20/-
Postage	KD 3/-
Courier	KD 15/-
(v) Acceptance/Deferred Payment Commission (Applied only if L/C already confirmed by FAB)	
BANKS - (US, West Europe, Czech Republic, South Africa, Australia, Canada, Japan & GCC countries)	0.1% per month Minimum KD 40/-
BANKS - (All other countries)	0.2% per month Minimum KD 40/-
(vi) Handling of discrepant documents	Flat KD 30/- (USD 100)
B. Bank to Bank Reimbursements	
(i) a) SWIFT	KD 6/- per message
LETTERS OF CREDIT - IMPORT	
A. Standard	
(i) Opening (Sight L/C)	0.125% per month min for 3months or part thereof KD 30/-
(ii) Opening (Usance L/C)	0.125% per month min for 3months or part thereof KD 30/-
(iii) Amendment Commission	
a) Enhancements	
a1) Sight L/C	0.125% per month min for 3 months KD 25/-
a2) Usance L/C	0.125% per month min for 3 months KD 25/-
b) Extensions	
b1) Extension of credit within the period for which commission is already recovered	Flat fee of min KD 10/-
b2) Beyond such period (Sight L/C)	0.125% per month min for 3 months KD 25/-
b3) Beyond such period (Usance L/C)	0.125% per month min for 3 months KD 25/-
c) Others	
b. Revolving Letters of Credit	
(i) Opening (Sight L/C)	0.125% per month min for 3 months KD 30/-
(ii) Opening (Usance L/C)	0.125% per month min for 3 months KD 30/-
(iii) Replenishment (Provided that each replenishment does not exceed the face value)	0.125% per month min for 3 months KD 30/-
Note: If it exceeds the face value, then commission to be applied as per (i) and (ii) above	
(iv) Amendment Commission	
a) Enhancement	0.125% per month min for 3 months KD 25/-
b) Extension	0.125% per month min for 3 months KD 25/-
c) Others	
Flat fee of min KD 10/-	
C. Acceptance	
(i) Normal Commission on L/C plus Commission & Handling charges of each draft (Comm. payable from date of acceptance of draft until maturity of draft)	0.125% per month min KD 20
(ii) Postage	Postage KD 3/- or Swift KD 6/-
D. Trust Receipts	
(i) Opening (Interest rate as agreed)	Flat KD 25/-
E. Shipping Guarantee (relative to L/C's)	
(i) Commission on invoice value less cash margin held	
a) if redeemed within one month	Flat KD 25/-
b) if not redeemed within one month	0.125% per month Min KD 10/-
F. Insurance Charges	
(i) Insurance charges on goods in Customs	KD 20/- handling Charges plus the actual Insurance Costs
Note: Insurance charges on the invoice value plus 10% from the date of arrival of goods or end of liability of the Insurance Company, whichever is earlier, until the release of goods, if it is covered by the Bank's Comprehensive Insurance Policy	
G. Others (General)	
(i) Settlement commission on each drawing	0.125% flat if received on collection basis
(ii) Interest on drawings	Interest rate as agreed
(iii) Handling charges for Discrepant Document	USD 100/- or equivalent
(iv) Postage	KD 3/-
(v) Courier	KD 15/-
(vi) Swift Charges:	
L/C by Full Swift	KD 30/-
L/C by Brief Swift	KD 10/-
Amendment (short)	KD 20/-
Amendment (detailed)	KD 20/-
(vii) Facsimile Services	
For Local faxes (within the UAE made at customer's request)	KD 2/-
For overseas faxes made at the customer's request	KD 6/- per page
(viii) Cancellation of L/C	KD20/-
H. Local/Clean LC * (Against Truck Way Bills-where control over goods are not assured)	
(i) Local/ Clean LC	0.25% per month min 3 months (Min KD 40/-)
I. Transferable LC	
(i) Transfer of LCs	0.25% flat per transaction (transfer) Min. KD15/-
Partial transfer	KD 20 min
* Will also include	
Airway bills Directly consigned to the Applicant	
Documents in the name of Customer or 3rd Party	
Delivery of Good outside Kuwait	
Stand-by Letter of Credits	
Insurance Clause Not stipulated	
Inspection Clause not specified (these exceptions will be with specific approvals however the higher rate of commission will be applicable as listed)	
LETTERS OF GUARANTEE	
A. (Inward) [Guarantees issued against Counter Guarantees/Standbys of Banks]	
(i) Issuance Commission:	
BANKS - (US, West Europe, Czech Republic, South Africa, Australia, Canada, Japan & GCC)	1/12% per month min for 3 months Min KD 30/-
BANKS - (All other countries)	1/12% per month min for 3 months Min KD 30/-
(ii) Amendments	
a) Enhancements	1/12% per month min for 3 months Min KD 30/-
b) Extensions	1/12% per month min for 3 months Min KD 30/-
c) Others	
Quarterly renewal commission on open-ended/auto renewable Guarantees	1/12% per month min for 3 months Min KD 30/-
Amendments not related to (a) & (b) above	Flat KD 5/-
(iii) Advising - Without responsibility	Flat KD 20/-
(iv) Other Charges	
Swift	KD 30/- (For Text LGs)
Postage	KD3/-
Courier	KD 15/-
(v) Claim Processing Charge	KD 15/-
B. (Outward) [Guarantees issued against customer request/indemnity]	
(i) a) Tender Guarantee	
b) Performance Guarantee	0.10% monthly min 3 months Min KD 20/-
c) Labour and other limited purpose guarantees	0.125% monthly min 3 months Min KD 30/-
d) Other Guarantees	KD 30/- flat
e) Purchase Guarantee	0.125% monthly min 3 months Min KD20/-
f) Open ended LG	0.25% per month min 3months min KD 20/-
g) Advance Payment LG	0.25% per month min 3months min KD 20/-
(ii) Amendments	
a) Enhancements	
a1) Tender Guarantee	0.10% monthly min 3 months Min KD 20/-
a2) Performance Guarantee	0.125% monthly min 3 months Min KD 30/-
a3) Labour and other limited purpose guarantees	KD 30/- flat
a4) Other Guarantees	0.125% monthly min 3 months Min KD20/-
a5) Purchase Guarantee	0.25% per month min 3months min KD 20/-
a6) Open ended LG	0.25% per month min 3months min KD 20/-
a7) Advance Payment LG	0.25% per month min 3months min KD 20/-
b) Others not covered in a) & b) above	
Flat KD 5/-	
(iii) Other charges	
Postage	KD 3/-
Swift Regular	KD 30 for Full Text L/G and KD 6/- if short Text
Swift Counter Guarantee	KD 30/-
Courier	KD 15/-
(iv) Claim Processing Fee	KD 15/-
TERM LOANS / CORPORATE LOANS	
A. Interest rate and Management fees	
(i) As per the agreement with the customer for interest rate and management fees, if any. If more clarification is required, please refer to the branch management	
B. General Charges	
(ii) Preparing Facilities contracts	Min KD 20/- Max KD 500/-
(iii) Collateral Evaluation	Cost + KD 25/- max

(iv) Mortgage Fees	KD 100/-
(v) Mortgage Evaluation	Cost + KD 25/- max
(vi) Insurance	Cost + KD 25/- max
(vii) Assignment of Rights under Contract Financing	KD 20/- per assignment
(viii) Early Settlement Fees (excluding phase out accounts)	Flat fee KD 250/-
C. For Overdrafts	
(i) Front End Fees	0.5% Annually (Upfront) on the OD facility limit
(ii) Commitment Fees	0.5% Monthly on the unutilized part of the OD facility limit
OTHERS	
A.	
(i) Mortgage Cancellation fees	KD 30/-
(ii) Fees for commercial Loans arrangement granted to finance major Project of a special nature	According to the arrangements made with customers, and they are agreed upon according to the nature of each deal
(iii) Loans or Bills Payable Extension / Revolving fees	0.25% Calculated from the amount of the Loans / Bills payable
(iv) Credit facility detailed certificate issuance fees (Corporate Customers)	KD 10/-
(v) Audit Certificate Issuance fees (Corporate Customers)	KD 10/-